

Main News:

No. of Issue: 14

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"U Capital GCC Sukuk" Mid - Month Report

Oman preparing dollar Islamic bond sale- sources

Oman is in talks with banks about a possible U.S. dollar-denominated sukuk issue that could occur in March, sources familiar with the matter said. The planned fund-raising exercise would be Oman's second public debt issuance this year.....[Source: Reuters](#)

Dubai's DAMAC in talks with banks for possible dollar sukuk issue- sources

DAMAC Properties, the second largest listed real estate developer in Dubai, is in talks with banks about a possible issue of U.S. dollar-denominated Islamic bonds, sources familiar with the matter said.....[Source: Reuters](#)

London court again finds for creditors in Dana Gas sukuk dispute

A London High Court judge again ruled in favour of creditors in a dispute over whether United Arab Emirates energy company Dana Gas must repay \$700 million of Islamic bonds, a source familiar with the court proceedings.....[Source: Reuters](#)

First Abu Dhabi Bank mandates banks for dollar sukuk – sources

First Abu Dhabi Bank, the largest bank in the United Arab Emirates, has appointed banks to lead a U.S. dollar-denominated sukuk issue, sources familiar with the matter said. The lender will meet investors on Feb. 5 in London ahead of the planned Islamic bond issue..... [Source: Reuters](#)

Dubai Islamic bank issues \$1bn senior unsecured Sukuk

Dubai Islamic Bank has announced the successful pricing of US\$ 1 Billion Sukuk issued with a 5 year tenor, maturing on 6th February 2023. The issuance emanating from DIB's USD 5bn Sukuk Programme carries a profit rate of 3.625% and is the first US\$ benchmark Sukuk.....[Source: Press Release](#)

Oman's Bank Nizwa finances Phase 1 of Duqm Development Company's Frontier Town project

Bank Nizwa signed a financing agreement with Duqm Development Company LLC (DDC), a member of the Asyad Group (Asyad), to finance Phase 1 of the Duqm Frontier Town project. The project covers 23 hectares and comprises retail shops, recreational facilities and luxury units.....[Source: Press Release](#)

Saudi SEDCO Capital launches REIT Fund

SEDCO Capital, a leading Saudi asset management firm, has announced the offering of its first Shariah-compliant real estate investment traded fund, "SEDCO Capital REIT", following Saudi Arabia's Capital Market Authority (CMA) approval to offer, register and list units of SEDCO Capital REIT on the Saudi Stock Exchange (Tadawul).....[Source: The Saudi Gazette](#)

Bank Nizwa highlights shari'a-compliant wholesale banking products to corporates and SMEs

Bank Nizwa, one of Oman's fastest growing and leading Islamic banks, organized a gala dinner, introducing its growing corporate clientele base to a wide range of its innovative shari'a-compliant wholesale banking products and services.....[Source: Press Release](#)

Ibdar Bank to arrange \$1bn sukuk issuance

based wholesale Islamic Investment bank, Ibdar Bank, has been mandated to arrange a Sukuk programme of \$1 billion, as well as an international rating for the programme. The mandate comes from Salman Abdullah Bin Saedan Real Estate Group.....[Source: Gulf Daily News](#)

Court orders Saudi firm to pay \$74mln to two Japanese companies

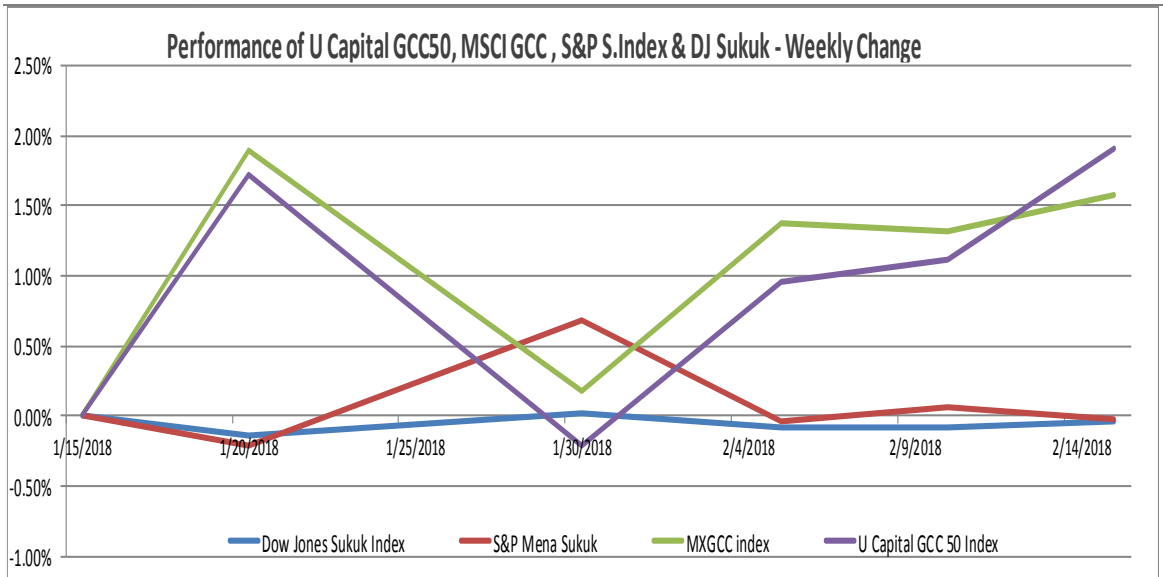
The Enforcement Court in Jeddah has ordered a Saudi company to pay more than SR280mn in contractual rights to two Japanese companies. The payments were based on two commercial arbitration awards issued by an international jury chosen by the companies.....[Source: Zawya](#)

UAE's Dana Gas sukuk drop after settlement talks fail to yield settlement

Prices of about \$700 million of sukuk issued by United Arab Emirates energy producer Dana Gas fell by around three points after talks between some local creditors and the company failed to lead to a settlement of their dispute.....[Source: Reuters](#)

Al Rajhi REIT Fund closes with record participation

Al Rajhi Capital (ARC) announced the successful conclusion of the initial public offering of the Al Rajhi REIT Fund. Apart from being the first REIT IPO in 2018, Al Rajhi's REIT is also the largest REIT fund to be offered till date in the Kingdom. The fund has a size of SAR 1.62 billion.....[Source: Press Release](#)



Source: U Capital, Bloomberg

Upcoming Sukuk Maturities									
Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
DEWA SUKUK 2013 LTD	3/5/2018	FIXED	USD	3.00%	99.85	5.77	100.08	1.52	-
ALMARAI CO	3/31/2018	FLOATING	SAR	2.95%	-	-	-	-	-
SIB SUKUK CO III LTD	4/16/2018	FIXED	USD	2.95%	99.97	3.13	100.25	1.42	-
BAHRAIN MUMTALAKAT HLDNG	4/30/2018	FIXED	MYR	5.35%	99.97	5.49	99.97	5.49	-
DAR AL-ARKAN SUKUK CO LT	5/24/2018	FIXED	USD	5.75%	100.49	3.87	100.55	3.66	B1

Source: U Capital, Bloomberg

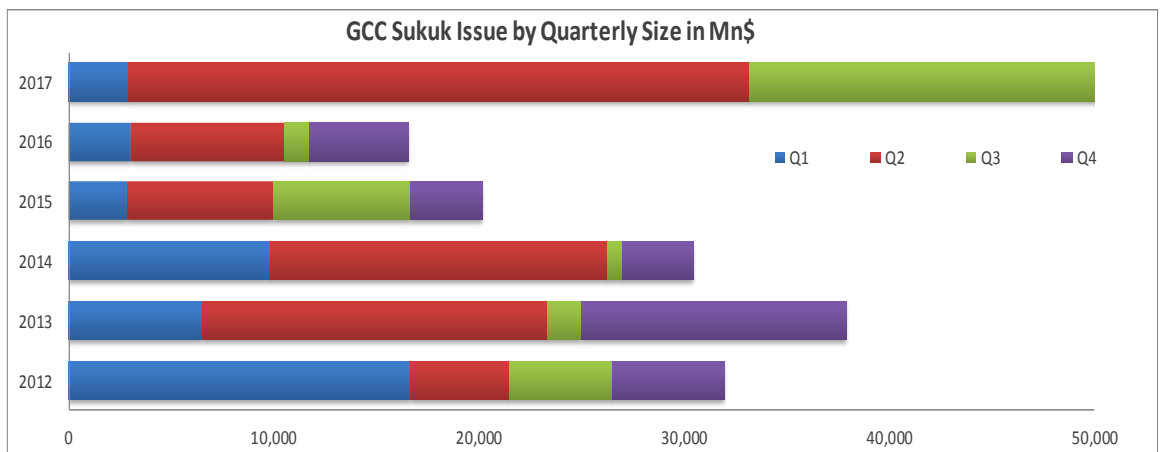
Sukuk Indices Vs. U Capital indices & Bloomberg Indices	Current Close	Previous Close	Change	Change	MTD	YTD
	15 February 2018 Index	15 January 2018 Index		%	%	%
Dow Jones Sukuk Index	99.58	100.99	(1.41)	(1.40)	(0.90)	(1.59)
S&P Mena Sukuk	116.19	117.22	(1.03)	(0.88)	(0.63)	(0.87)
U Capital Oman 20 Index	955.91	954.82	1.09	0.11	0.06	(1.89)
U Capital GCC 50 Index	1,185.26	1,191.01	(5.75)	(0.48)	(2.69)	3.55
U Capital MENA 200 Index	1,024.54	1,029.30	(4.76)	(0.46)	(2.07)	2.87
MSCI GCC Countries Index	493.74	500.60	(6.86)	(1.37)	(2.77)	2.91

Source: U Capital, Bloomberg. U Capital GCC 50, U Capital MENA 200 and MSCI GCC Indices are updated till 2:00 PM -Muscat Time

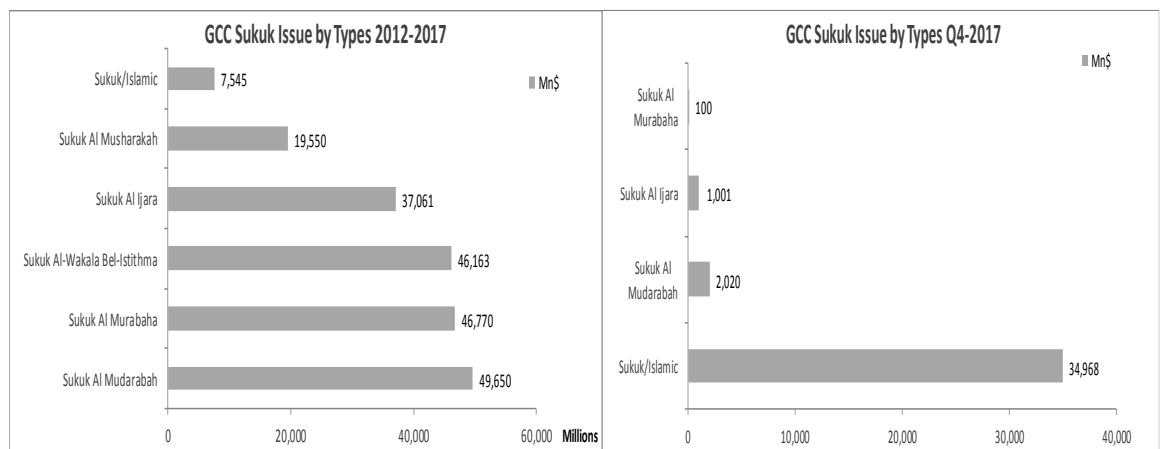
SUKUK Trading Summary – 1 Month

Top Gainers			Top Losers		
Companies	Price	Chg	Companies	Price	Chg
	RO	%		RO	%
MEETHAQ SUKUK CO LLC	1.045	4.92	KSA SUKUK LTD	96.701	-3.69
ABG SUKUK LTD	98.799	2.67	KSA SUKUK LTD	96.758	-3.60
DAR AL-ARKAN SUKUK CO LT	101.332	0.93	DANA GAS SUKUK LTD	87.813	-3.04

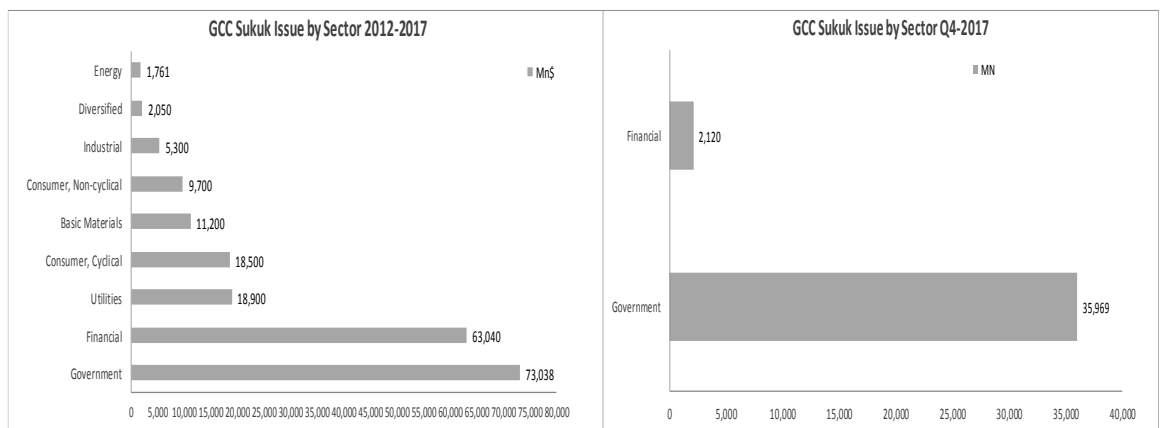
Source: U Capital, Bloomberg



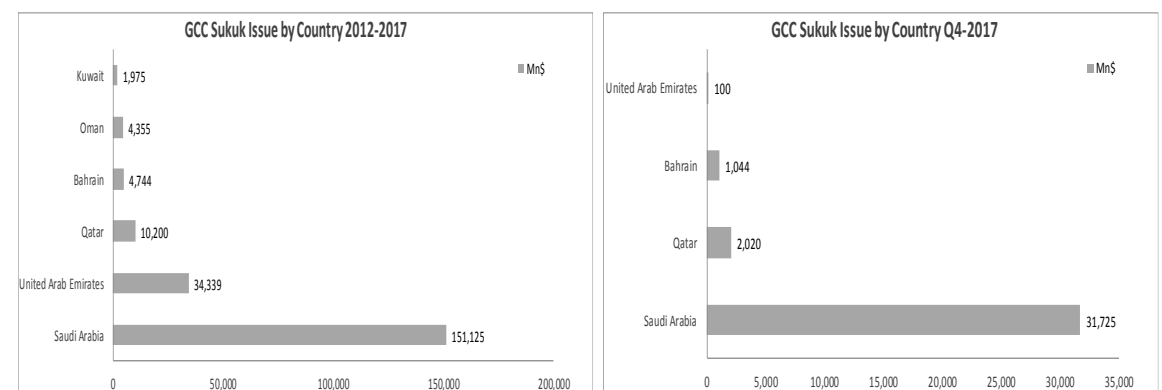
Source: U Capital, Bloomberg



Source: U Capital, Bloomberg



Source: U Capital, Bloomberg



Source: U Capital, Bloomberg

GCC Sukuk prices and yield - Sorted by offer coupon rate

Issuer	Maturity	Offer Coupon	Offer Coupon		Bid	Bid	Offer	Offer	Rating (Moody's)
	Date	Type	Currency	Rate	Price	Yield %	Price	Yield %	
MOHAM AL BARWANI SUKUK	6/29/2021	FIXED	USD	8.50%	106.53	6.31	106.89	6.19	-
JAFZ SUKUK 2019	6/19/2019	FIXED	USD	7.00%	105.19	3.02	105.44	2.84	Baa2
DAR AL-ARKAN SUKUK CO LT	4/10/2022	FIXED	USD	6.88%	98.43	7.32	99.13	7.12	B1
DAR AL-ARKAN SUKUK CO LT	4/10/2022	FIXED	USD	6.88%	98.43	7.32	99.13	7.12	B1
DAR AL-ARKAN SUKUK CO LT	5/28/2019	FIXED	USD	6.50%	101.20	5.51	101.47	5.29	B1
QATAR GOVT SUKUK	6/1/2018	FIXED	QAR	6.50%	-	-	-	-	-
DUBAI DOF SUKUK LTD	5/2/2022	FIXED	USD	6.45%	111.61	3.46	112.28	3.30	-
EMAAR SUKUK LTD	7/18/2019	FIXED	USD	6.40%	104.89	2.86	105.16	2.68	Baa3
CBB INTERNATIONAL SUKUK	11/22/2018	FIXED	USD	6.27%	101.89	3.74	102.40	3.07	-
ALPHA STAR HOLDING III	4/20/2022	FIXED	USD	6.25%	101.11	5.94	101.82	5.75	-
DAR AL-ARKAN SUKUK CO LT	5/24/2018	FIXED	USD	5.75%	100.49	3.87	100.55	3.66	B1
CBB INTERNATIONAL SUKUK	2/12/2024	FIXED	USD	5.62%	101.44	5.34	101.98	5.23	-
CBB INTERNATIONAL SUKUK	2/12/2024	FIXED	USD	5.62%	101.38	5.35	101.89	5.25	-
ABHC SUKUK CO 1	4/14/2019	FLOATING	USD	5.53%	102.95	3.45	103.26	3.19	-
SAUDI ELEC GLOBAL SUKUK	4/8/2044	FIXED	USD	5.50%	105.76	5.10	106.54	5.05	A2
SAUDI ELEC GLOBAL SUKUK	4/8/2044	FIXED	USD	5.50%	105.90	5.09	106.44	5.05	A2
BAHRAIN IJARA SUKUK	1/19/2025	FIXED	BHD	5.50%	-	-	-	-	-
BAHRAIN MUMTALAKAT HLDNG	4/30/2018	FIXED	MYR	5.35%	99.97	5.49	99.97	5.49	-
GULF INVESTMENT CORP	6/18/2027	FIXED	MYR	5.30%	98.64	5.49	99.27	5.40	-
CBB INTERNATIONAL SUKUK	3/20/2025	FIXED	USD	5.25%	98.99	5.42	99.55	5.33	-
MERAAS SUKUK LTD	5/31/2022	FIXED	USD	5.11%	100.63	4.95	101.21	4.80	-
GULF INVESTMENT CORP	6/20/2022	FIXED	MYR	5.10%	100.03	5.09	100.03	5.09	-
GULF INVESTMENT CORP	3/16/2021	FIXED	MYR	5.10%	100.30	5.00	100.30	5.00	-
SAUDI ELECTRICITY GLOBAL	4/8/2043	FIXED	USD	5.06%	100.47	5.03	100.93	4.99	A2
SAUDI ELECTRICITY GLOBAL	4/8/2043	FIXED	USD	5.06%	100.61	5.02	101.14	4.98	A2
DUBAI DOF SUKUK LTD	4/30/2029	FIXED	USD	5.00%	105.86	4.33	106.55	4.26	-
ICD SUKUK CO LTD	2/1/2027	FIXED	USD	5.00%	102.11	4.71	102.34	4.68	-
BAHRAIN IJARA SUKUK	7/9/2025	FIXED	BHD	5.00%	-	-	-	-	-
MEETHAQ SUKUK CO LLC	6/13/2022	FIXED	OMR	5.00%	1.01	4.87	1.05	3.86	-
GFH SUKUK LTD	7/26/2018	FLOATING	USD	5.00%	-	-	-	-	-
ALPHA STAR HOLDING LTD	4/9/2019	FIXED	USD	4.97%	100.61	4.41	100.84	4.20	-
ALPHA STAR HOLDING IV LT	9/30/2018	FLOATING	USD	4.94%	100.45	4.36	101.03	3.41	-
FIRST ABU DHABI BANK PJS	12/28/2020	FIXED	MYR	4.90%	101.80	4.23	101.80	4.23	NR
EZDAN SUKUK CO LTD	4/5/2022	FIXED	USD	4.88%	85.65	9.11	86.36	8.89	Ba1 /*-
FIRST ABU DHABI BANK PJS	12/9/2027	FIXED	MYR	4.75%	98.96	4.88	99.55	4.81	-
TAQA ABU DHABI NATL ENER	3/3/2022	FIXED	MYR	4.65%	97.36	5.39	97.71	5.29	A3
EMG SUKUK LTD	6/18/2024	FIXED	USD	4.56%	102.65	4.09	102.92	4.04	Baa2
MAF SUKUK LTD	11/3/2025	FIXED	USD	4.50%	102.53	4.11	102.77	4.08	-
SAUDI INTERNATIONAL PETR	6/16/2021	FLOATING	SAR	4.44%	-	-	-	-	-
OMAN SOVEREIGN SUKUK	6/1/2024	FIXED	USD	4.40%	97.66	4.83	98.09	4.75	Baa2
OMAN SOVEREIGN SUKUK	6/1/2024	FIXED	USD	4.40%	97.62	4.84	98.08	4.75	Baa2
SUKUK FUNDING NO3 LTD	12/3/2018	FIXED	USD	4.35%	101.18	2.84	101.37	2.59	Baa2
DIFC SUKUK	11/12/2024	FIXED	USD	4.33%	102.00	3.98	102.89	3.83	-
DIP SUKUK LTD	2/20/2019	FIXED	USD	4.29%	100.53	3.75	100.73	3.55	-
SAUDI ELECTRICITY GLOBAL	4/3/2022	FIXED	USD	4.21%	102.79	3.48	103.16	3.39	A2
BAHRAIN IJARA SUKUK	7/17/2020	FIXED	BHD	4.20%	-	-	-	-	-
RVOS SUKUK	2/17/2021	FLOATING	SAR	4.14%	-	-	-	-	-
SAUDI ELEC GLOBAL SUKUK	4/8/2024	FIXED	USD	4.00%	102.02	3.63	102.21	3.59	A2
SAUDI ELEC GLOBAL SUKUK	4/8/2024	FIXED	USD	4.00%	102.00	3.63	102.34	3.57	A2
MUMTALAKAT SUKUK HOLDING	11/25/2021	FIXED	USD	4.00%	96.48	5.03	97.06	4.86	-
BANK AL JAZIRA	6/2/2026	FLOATING	SAR	3.96%	-	-	-	-	-
EQUATE SUKUK SPC LTD	2/21/2024	FIXED	USD	3.94%	99.79	3.98	100.98	3.76	Baa2
DP WORLD CRESCENT LTD	5/31/2023	FIXED	USD	3.91%	101.37	3.62	101.61	3.57	Baa2
DP WORLD CRESCENT LTD	5/31/2023	FIXED	USD	3.91%	101.19	3.66	101.39	3.62	Baa2
DUBAI DOF WAKALA SUKUK 1	3/20/2025	FIXED	USD	3.89%	97.33	4.33	97.73	4.26	-
MEDJOO LTD	3/19/2023	FIXED	USD	3.88%	98.80	4.14	99.36	4.02	-
DUBAI DOF SUKUK LTD	1/30/2023	FIXED	USD	3.88%	101.31	3.58	101.90	3.45	-
UNITY 1 SUKUK LIMITED	11/30/2021	FIXED	USD	3.86%	100.86	3.61	101.40	3.46	-
SHARJAH SUKUK 2 LTD	1/27/2021	FIXED	USD	3.84%	101.50	3.30	102.08	3.10	A3
OREIDCO SUKUK	8/30/2020	FLOATING	SAR	3.79%	-	-	-	-	-
NATIONAL PETROCHEMICAL C	6/23/2019	FLOATING	SAR	3.79%	-	-	-	-	-
AL SHINDAGHA SUKUK LTD	11/26/2019	FIXED	USD	3.78%	100.37	3.56	100.87	3.27	-
SHARJAH SUKUK LTD	9/17/2024	FIXED	USD	3.76%	100.95	3.60	101.61	3.49	A3
FAWAZ ABDULAZIZ ALHOKAIR	6/24/2019	FLOATING	SAR	3.75%	-	-	-	-	-
DIB SUKUK LTD	2/14/2022	FIXED	USD	3.66%	99.67	3.75	100.21	3.61	A3
EMAAR SUKUK LTD	9/15/2026	FIXED	USD	3.64%	96.10	4.18	96.46	4.13	Baa3
KSA SUKUK LTD	4/20/2027	FIXED	USD	3.63%	96.54	4.08	96.98	4.02	A1

Source: Bloomberg

GCC Sukuk prices and yield - Sorted by offer coupon rate

Issuer	Maturity	Offer Coupon	Offer Coupon		Bid	Bid	Offer	Offer	Rating
	Date	Type	Currency	Rate	Price	Yield %	Price	Yield %	
KSA SUKUK LTD	4/20/2027	FIXED	USD	3.63%	96.53	4.08	96.87	4.04	A1
ALAWWAL BANK	12/12/2023	FLOATING	SAR	3.62%	-	-	-	-	-
QJB SUKUK LTD	8/21/2019	FIXED	AUD	3.61%	100.81	3.06	100.95	2.96	-
DIB SUKUK LTD	3/30/2021	FIXED	USD	3.60%	99.89	3.64	100.38	3.47	A3
SAUDI GOVT SUKUK	7/26/2027	FIXED	SAR	3.55%	-	-	-	-	-
EIB SUKUK LTD	5/31/2021	FIXED	USD	3.54%	100.37	3.42	100.75	3.30	-
ICD SUKUK CO LTD	5/21/2020	FIXED	USD	3.51%	99.84	3.58	100.27	3.38	-
SAUDI GOVT SUKUK	8/23/2027	FIXED	SAR	3.50%	-	-	-	-	-
OMAN SOVEREIGN SUKUK	11/3/2020	FIXED	OMR	3.50%	1.00	384.38	1.00	384.38	Baa2
SAUDI BRITISH BANK	12/17/2020	FLOATING	SAR	3.49%	-	-	-	-	-
SAUDI ELECTRICITY GLOBAL	4/8/2023	FIXED	USD	3.47%	99.86	3.50	100.07	3.46	A2
SAUDI ELECTRICITY GLOBAL	4/8/2023	FIXED	USD	3.47%	99.94	3.48	100.19	3.43	A2
DUBAI DOF WAKALA SUKUK 1	11/12/2026	FLOATING	USD	3.47%	-	-	-	-	-
SAUDI INVESTMENT BANK	6/5/2024	FLOATING	SAR	3.46%	-	-	-	-	-
SAUDI GOVT SUKUK	9/20/2027	FIXED	SAR	3.45%	-	-	-	-	-
ARAB NATIONAL BANK	10/7/2025	FLOATING	SAR	3.45%	-	-	-	-	-
BBG SUKUK LTD	11/15/2019	FLOATING	USD	3.39%	99.20	3.86	99.44	3.72	A2
SAUDI BRITISH BANK	5/28/2025	FLOATING	SAR	3.36%	-	-	-	-	-
BBG SUKUK LTD	10/18/2019	FLOATING	USD	3.33%	100.06	3.40	100.32	3.24	A2
BANQUE SAUDI FRANSI	6/18/2024	FLOATING	SAR	3.30%	-	-	-	-	-
RAK CAPITAL	10/21/2018	FIXED	USD	3.30%	100.36	2.76	100.77	2.15	-
AHB SUKUK CO	10/8/2018	FIXED	USD	3.27%	100.26	2.85	100.74	2.10	A2
ADVANCED PETROCHEMICAL C	11/17/2019	FLOATING	USD	3.26%	-	-	-	-	-
QJB SUKUK LTD	5/23/2022	FIXED	USD	3.25%	96.74	4.09	97.37	3.93	-
SAUDI GOVT SUKUK	9/20/2024	FIXED	SAR	3.25%	-	-	-	-	-
SAUDI GOVT SUKUK	7/26/2024	FIXED	SAR	3.25%	-	-	-	-	-
SOQ SUKUK A Q.S.C	1/18/2023	FIXED	USD	3.24%	97.89	3.71	98.37	3.60	Aa3
SAUDI ELECTRICITY CO	5/10/2030	FLOATING	SAR	3.24%	100.00	3.24	100.00	3.24	-
RIYAD BANK	6/24/2025	FLOATING	SAR	3.24%	-	-	-	-	-
NAJIRAN CEMENT CO	6/8/2020	FLOATING	SAR	3.23%	-	-	-	-	-
SAUDI GOVT SUKUK	8/23/2024	FIXED	SAR	3.20%	-	-	-	-	-
ALMARAI CO	9/16/2022	FLOATING	SAR	3.20%	-	-	-	-	-
SAVOLA GROUP COMPANY	1/22/2020	FLOATING	SAR	3.19%	-	-	-	-	-
NATIONAL COMMERCIAL BANK	2/25/2024	FLOATING	SAR	3.15%	-	-	-	-	-
AHB SUKUK CO	1/9/2019	FLOATING	USD	3.12%	100.73	2.61	100.93	2.39	-
NATIONAL INDUSTRIALIZATI	5/21/2019	FLOATING	SAR	3.11%	-	-	-	-	-
DIB SUKUK LTD	12/15/2019	FLOATING	USD	3.10%	101.00	2.78	101.30	2.61	NR
RAK CAPITAL	3/31/2025	FIXED	USD	3.09%	96.95	3.58	97.56	3.48	-
ALMARAI CO JSC	3/7/2019	FLOATING	SAR	3.09%	-	-	-	-	-
SIB SUKUK CO III LTD	9/8/2021	FIXED	USD	3.08%	98.68	3.48	99.29	3.30	A3
ALMARAI CO	3/31/2020	FLOATING	SAR	3.05%	-	-	-	-	-
TADAWUL REAL EST SUKUK	12/3/2026	FIXED	SAR	3.05%	-	-	-	-	-
OOREDOO TAMWEEL LTD	12/3/2018	FIXED	USD	3.04%	100.19	2.80	100.40	2.52	A2
ARABIAN ARAMCO TOTAL SER	12/20/2025	FLOATING	SAR	3.04%	100.00	3.04	100.00	3.04	-
SADARA BASIC SERVICES CO	12/15/2028	FLOATING	SAR	3.03%	-	-	-	-	-
DEWA SUKUK 2013 LTD	3/5/2018	FIXED	USD	3.00%	99.85	5.77	100.08	1.52	-
BANQUE SAUDI FRANSI	12/18/2019	FLOATING	SAR	3.00%	-	-	-	-	-
SAUDI GOVT SUKUK	7/26/2022	FIXED	SAR	2.95%	-	-	-	-	-
SIB SUKUK CO III LTD	4/16/2018	FIXED	USD	2.95%	99.97	3.13	100.25	1.42	-
ALMARAI CO	3/31/2018	FLOATING	SAR	2.95%	-	-	-	-	-
DIB SUKUK LTD	6/3/2020	FIXED	USD	2.92%	99.19	3.29	99.62	3.09	A3
POWER & WATER UTILITY CO	5/28/2033	FLOATING	SAR	2.91%	-	-	-	-	-
KSA SUKUK LTD	4/20/2022	FIXED	USD	2.89%	97.35	3.58	97.64	3.51	A1
KSA SUKUK LTD	4/20/2022	FIXED	USD	2.89%	97.32	3.59	97.66	3.50	A1
KSA SUKUK LTD	4/20/2022	FIXED	USD	2.89%	97.35	3.58	97.64	3.51	A1
NATIONAL SHIPPING CO OF	7/30/2022	FLOATING	SAR	2.88%	-	-	-	-	-
SIB SUKUK CO III LTD	3/17/2020	FIXED	USD	2.84%	99.09	3.30	99.64	3.02	A3
NOOR SUKUK CO LTD	4/28/2020	FIXED	USD	2.79%	99.02	3.25	99.23	3.15	-
QIB SUKUK LTD	10/27/2020	FIXED	USD	2.75%	97.12	3.89	97.71	3.65	-
SAUDI GOVT SUKUK	9/20/2022	FIXED	SAR	2.75%	-	-	-	-	-
AHB SUKUK CO	8/14/2019	FLOATING	USD	2.73%	100.10	2.67	100.36	2.49	-
SAUDI ELECTRICITY CO	1/30/2054	FLOATING	SAR	2.59%	-	-	-	-	-
RIYAD BANK	11/11/2020	FLOATING	SAR	2.57%	-	-	-	-	-
SAUDI TELECOM CO	6/9/2024	FLOATING	SAR	2.53%	-	-	-	-	-
GENERAL AUTHORITY OF CIV	1/18/2022	FIXED	SAR	2.50%	-	-	-	-	-
QIB SUKUK LTD	8/21/2019	FIXED	JPY	1.00%	100.21	0.86	100.51	0.66	-

Source: Bloomberg

Other News:

February 2018

- Dana Gas creditors reject new proposal to restructure \$700 mln sukuk - **Reuters**
- Dubai's Al Ahli secures \$340m financing to expand mall – **Trade Arabia**
- Struggle for Retakaful as competition bites sector – **CPI Financial**
- Dubai Islamic Bank triumphs with two accolades at Service Olympian Awards – **Press Release**
- Blockchain venture aims to modernise Islamic endowments – **Reuters**
- UAE leads Arab markets in Islamic fintech – **CPI Financial**
- Al Rajhi Bank Jordan and Middle East Payment Services sign cooperation agreement – **Press Release**
- ADIB launches pioneering MoneySmart digital community to engage millennials in personal finance – **Press Release**
- Dubai Islamic Bank gives initial guidance for planned dollar sukuk -sources – **Reuters**

January 2018

- Al Rayan Bank plans \$352mln mortgage-backed sukuk - **Reuters**
- Dubai Islamic Bank celebrates first UAE National win in Double Your Salary promotion – **Press Release**
- Islamic finance body IFSB appoints new secretary general - **Reuters**
- Al Hilal Bank receives Best CSR in Islamic Banking UAE Award by CPI Financial - **WAM (Emirates News Agency)**
- Dubai Islamic Bank poised to issue dollar sukuk- sources – **Reuters**
- Bahrain regional leader in Islamic finance development – **CPI Financial**
- Residential Reit reaches \$360mln after largest REIT contribution transaction in the Middle East – **Press Release**
- Saudi Derayah REIT is 125% oversubscribed – **The Saudi Gazette**

