

U Capital Monthly Report

February 2018

GCC Market Indices	Current Close	Previous Close	Change	MTD	YTD
	Index	Index		%	%
Muscat Securities Market	5,003.37	4,999.96	3.41	0.07	(1.88)
Saudi Stock Exchange	7,418.80	7,650.12	(231.32)	(3.02)	2.66
Boursa Kuwait	6,772.83	6,687.81	85.02	1.27	5.69
Qatar Exchange	8,653.32	9,204.62	(551.30)	(5.99)	1.52
Bahrain Bourse	1,369.90	1,350.67	19.23	1.42	2.87
Dubai Financial Market	3,244.12	3,394.36	(150.24)	(4.43)	(3.74)
Abu Dhabi Securities Exchange	4,597.66	4,602.23	(4.57)	(0.10)	4.53

Source: Bloomberg, U Capital

P/E (TTM) Comparison of Omani Market & MENA	Feb'18	Jan'18	Dec'17	Nov'17
	X	X	X	X
MSM30 *	12.12	11.52	12.25	12.26
Saudi Stock Exchange	16.40	17.95	17.08	16.44
Kuwait Stock Exchange	15.37	16.29	15.65	14.88
Qatar Exchange	13.54	15.43	13.78	12.35
Bahrain Stock Exchange	8.97	7.87	7.87	7.12
Dubai Financial Market	11.45	22.91	21.29	21.62
Abu Dhabi Securities Exchange	11.57	16.05	15.77	15.35
Gulf Market Average	12.77	15.43	14.81	14.29

Source: Bloomberg*, P/E: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times) All GCC data for entire market except MSM

change in Commodity Prices	Value	M/M	YTD
		%	%
Brent Crude (per bbl)	66.58	(3.35)	0.21
WTI Crude (per bbl)	62.84	(2.66)	4.04
Gold100 OZ (per oz)	1,320.52	(1.83)	1.34
Silver (per oz)	16.45	(5.13)	(2.88)
Platinum (per oz)	982.39	(1.99)	5.58
Copper, MT	7,021.00	(1.36)	(3.12)
Aluminium, MT	2,147.00	(3.27)	(5.34)
Lead, MT	2,576.00	(1.38)	3.56
Zinc, MT	3,487.00	(1.50)	5.06
Nickel, MT	13,845.00	1.80	8.50

Source: Bloomberg at 3.00 P.M Muscat time

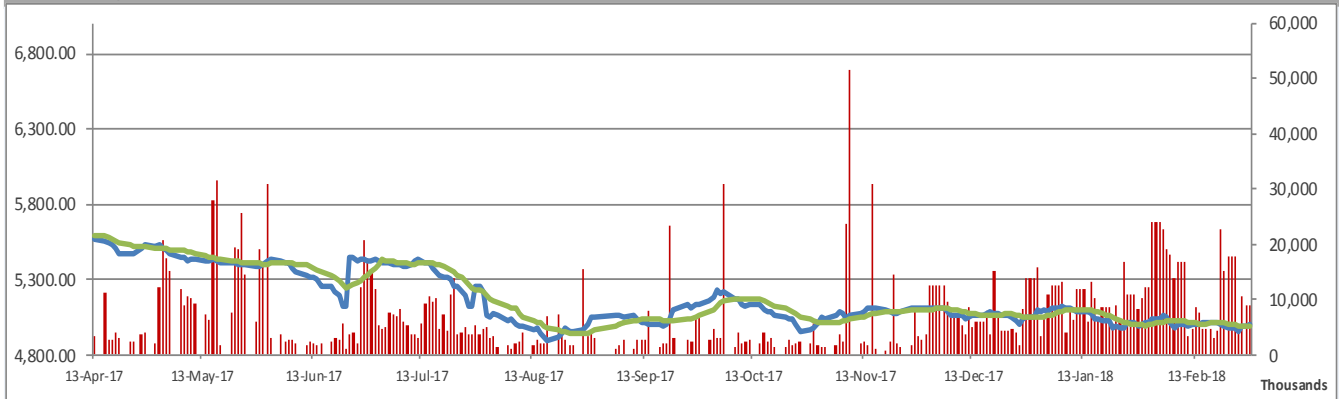
World Markets	Country	Value	M/M	YTD
Europe			%	%
FTSE 100	United Kingdom	7,266.11	(3.55)	(5.48)
DAX	Germany	12,459.23	(5.54)	(3.55)
CAC 40	France	5,328.88	(2.79)	0.31
United States			%	%
DJIA	USA	25,410.03	(2.83)	2.79
S&P 500	USA	2,744.28	(2.82)	2.64
NASDAQ	USA	7,330.35	(1.09)	6.18
Asia Pacific			%	%
NIKKEI 225	Japan	22,068.24	(4.46)	(3.06)
HANG SENG	Hongkong	30,844.72	(6.21)	3.09
Arab Market Indices			%	%
Tunis Se Index	Tunis	6,696.69	4.12	6.60
EGX 30 Index	Egypt	15,532.83	3.26	3.42
Amman Stock Exchange	Jordan	2,226.03	1.49	4.67
Palestine Sec. Exchange	Palestine	580.96	1.05	1.11
Blom Stock Index	Lebanon	1,169.13	(0.70)	1.79
MSCI			%	%
	Bahrain	79.69	2.63	4.17
	Kuwait	530.44	1.21	4.67
	Oman	555.53	(0.86)	(2.04)
	Qatar	705.09	(5.91)	0.22
	UAE	385.30	(2.84)	0.57
	GCC Countries	451.40	(2.65)	1.63

Source: Bloomberg at 3.00 P.M Muscat time

Source MSM Market and U Capital

Muscat Security Market

MSM 30 one year close (In Blue) & turnover (In Red) Vs MA10 (In Green)



MSM summary	Current Month	Previous Month	Change	MTD %	YTD %
U Capital Oman20 Index	956.70	955.36	1.34	0.14	(1.81)
U Capital GCC 50 Index	1,185.11	1,223.03	(37.92)	(3.10)	3.53
U Capital MENA 200 Index	1,024.66	1,048.78	(24.12)	(2.30)	2.89
MSM SHARIAH Index	707.03	712.76	(5.73)	(0.80)	(0.93)
MSM 30	5,003.37	4,999.96	3.41	0.07	(1.88)
Volume (In 000)	294,623	304,973	(10,350)	(3.39)	
Value traded (In OMR 000)	55,040	52,904	2,136	4.04	
No. of Transactions	14,692		Volume of Bonds		1,899,644

Top Gainers	Price	Chg	Chg
Companies	OMR	OMR	%
NATIONAL ALUMINIUM PRODUCTS	0.245	0.085	53.13
UNITED POWER	4.470	0.570	14.62
MUSCAT THREAD MILLS	0.091	0.011	13.75
OMAN AND EMIRATES INV. HOLDING	0.111	0.012	12.12
PHOENIX POWER	0.139	0.015	12.10

Top Co. - Value	Price	Value	Mkt.Share
Companies	OMR	in OMR 000	
BANK MUSCAT	0.414	9,595.79	17.43%
PHOENIX POWER	0.139	3,934.96	7.15%
OOREDOO	0.540	3,509.33	6.38%
AL ANWAR HOLDING	0.156	3,394.34	6.17%
GALFAR ENGINEERING AND CON.	0.086	3,277.26	5.95%

Top Losers	Price	Chg	Chg
Companies	OMR	OMR	%
OMAN FLOUR MILLS	0.764	(0.108)	(12.39)
RENAISSANCE SERVICES	0.316	(0.032)	(9.20)
ALIZZ ISLAMIC BANK	0.073	(0.004)	(5.20)
TAAGEER FINANCE	0.120	(0.005)	(4.00)
CONSTRUCTION MATERIALS IND.	0.025	(0.001)	(3.85)

Top Co. - Volume	Price	Volume	Mkt.Share
Companies	OMR	in 000	
GALFAR ENGINEERING AND CON.	0.086	38,449.77	13.05%
PHOENIX POWER	0.139	29,227.36	9.92%
BANK MUSCAT	0.414	23,302.17	7.91%
AL ANWAR HOLDING	0.156	20,925.59	7.10%
GULF INVESTMENT SERVICES	0.091	18,148.67	6.16%

Source MSM Market and U Capital

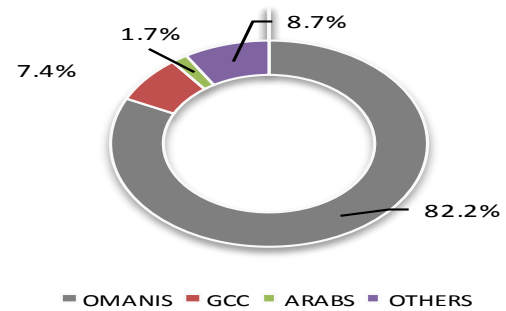
Sector Name	Bloomberg Code	No of Co.	Current	Previous	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	13	7,364.51	7,375.74	(11)	(0.15)	(110)	(1.47)
Industry Sector	INDSI	10	6,801.64	6,781.55	20	0.30	(32)	(0.46)
Services Sector	SINSI	7	2,631.57	2,619.63	12	0.46	(12)	(0.45)

Main Indicators - Sectors	52-Week		Main Indicators	
	High	Low	P/Ex	P/Bx
MSM 30	5,826.13	4,879.07	12.12	1.16
Financial Sector	8,232.76	7,100.26		0.79
Industry Sector	9,662.07	6,624.29		1.33
Services Sector	3,036.34	2,410.70		1.07

Source: MSM, Bloomberg

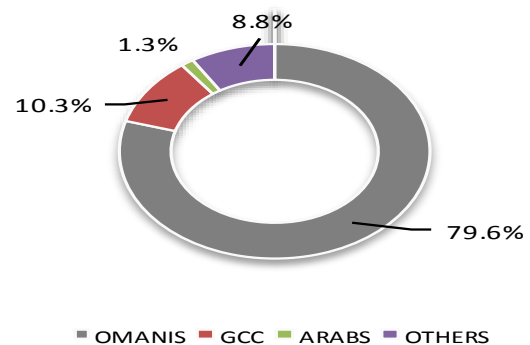
Nationality Trading - Buy

	Value (OMR 000)
OMANIS	45,238.2
GCC	4,064.7
ARABS	926.7
OTHERS	4,810.5



Nationality Trading - Sell

	Value (OMR 000)
OMANIS	43,795.0
GCC	5,648.7
ARABS	735.2
OTHERS	4,861.2



Government Development Bonds

Issue No.	Maturity Date	Issue Value (OMR)	Coupon	Listing Date
40	Jun. 19, 2022	100,000,000	5.50%	Jun. 24, 2012
41	Dec. 05, 2017	100,000,000	3.25%	Jan. 28, 2013
42	May. 13, 2020	80,000,000	4.25%	May. 20, 2013
44	Nov. 25, 2018	100,000,000	3.00%	Dec. 11, 2013
45	Dec. 15, 2019	200,000,000	3.00%	Dec. 15, 2014
46	23-Feb-2025	200,000,000	4.50%	Mar.4 2015
47	9-Aug-2020	300,000,000	3.00%	Aug.11 2015
48	22-Feb-2021	100,000,000	3.50%	Feb. 24 2016
49	25-Apr-2023	100,000,000	1.00%	May. 04 2016
50	3-Oct-2022	100,000,000	5.00%	Oct. 13 2016
51	27-Dec-2026	150,000,000	5.50%	Jan. 01 2017

Source: M SM


Saudi Stock Exchange - Tadawul

Market Summary Indicators

	Current	Previous	MTD	YTD
TASI Index	7,418.80	7,650.12	-3.02%	2.66%
Volume ('000)	137,032.50	230,431.50		
Value (SAR'000)	3,237.13	4,939.93		
Sub-Indices				
Tadawul Food & Beverages	4,660.43	4,826.67	-3.44%	-4.84%
Tadawul Commercial & Prof Serv.	4,427.16	4,146.54	6.77%	5.25%
Tadawul Materials	5,209.73	5,342.81	-2.49%	3.09%
Tadawul Transportation	4,118.26	4,094.19	0.59%	2.65%
Tadawul Energy	4,640.21	4,438.76	4.54%	8.42%
Tadawul Utilities	4,383.76	4,529.01	-3.21%	-3.89%
Tadawul Cons Dura & App	3,834.40	4,006.42	-4.29%	-7.40%
Tadawul Consumer Svc	3,756.74	3,833.99	-2.01%	1.95%
Tadawul Media	9,269.80	8,469.68	9.45%	19.82%
Tadawul Banks	5,901.27	6,120.17	-3.58%	7.26%
Tadawul Diversified Fin	3,904.58	4,221.76	-7.51%	-3.11%
Tadawul Insurance	4,338.12	4,663.85	-6.98%	-8.17%
Tadawul RE Mgmt & Dev	4,116.35	4,478.90	-8.09%	-12.37%
Tadawul Telecom	4,534.39	4,510.23	0.54%	6.64%
Tadawul Retailing	6,207.16	6,155.05	0.85%	10.19%
Tadawul Food & Staples Retailing	6,443.99	5,579.20	15.50%	14.86%
Tadawul Health Care Equipment & Services	4,951.19	4,914.46	0.75%	11.43%
Tadawul Pharma, Biotech & Life Science	3,845.65	4,089.71	-5.97%	-3.16%
Tadawul REITs	4,283.54	4,467.11	-4.11%	-7.54%
Tadawul Capital Goods	4,177.31	4,314.11	-3.17%	-3.77%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	
(In Billion)		SAR	%	Companies	SAR	SAR' 000	
USD	SAR						
473	1,751	SAUDI INDUSTRIAL EXPORT CO	258.46	73.63%	ALINMA BANK	19.84	505,030.3
		ABDULLAH AL OTHAIM MARKETS	151.50	21.98%	SAUDI BASIC INDUSTRIES CORP	104.80	503,975.0
		RABIGH REFINING AND PETROCHE	23.92	19.12%	NATIONAL INDUSTRIALIZATION C	18.04	240,757.4
		UNITED ELECTRONICS CO	56.08	16.42%	AL RAJHI BANK	73.08	228,927.4
		SAUDI INDUSTRIAL SERVICES CO	12.91	13.54%	DAR AL ARKAN REAL ESTATE DEV	9.77	184,092.1

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value	
		SAR	%	Companies	SAR	000	
							
4	114	61					
		CO FOR COOPERATIVE INSURANCE	65.89	-21.20%	ALINMA BANK	19.84	25416.1
		ETIHAD ATHEEB TELECOMMUNICAT	6.56	-20.00%	DAR AL ARKAN REAL ESTATE DEV	9.77	18599.6
		ABDUL MOHSEN AL-HOKAIR TOURI	20.69	-13.65%	NATIONAL INDUSTRIALIZATION C	18.04	13136.9
		WAFU INSURANCE	18.17	-13.31%	SAUDI KAYAN PETROCHEMICAL CO	12.77	7738.8
		TAIBA HOLDING CO	30.59	-12.35%	SAUDI BASIC INDUSTRIES CORP	104.80	4801.9


Qatar Stock Exchange

Market Summary Indicators

	Current	Previous	MTD	YTD
Qatar Stock Exchange Index	8,653.32	9,204.62	-5.99%	1.52%
Volume ('000)	14,815.06	9,471.43		
Value (QAR'000)	350,726.94	267,733.60		

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	
(In Billion)		QAR	%	Companies	QAR	QAR' 000	
USD	QAR						
101.44	369.25	VODAFONE QATAR	8.70	23.40%	INDUSTRIES QATAR	103.30	43,831.7
		QATAR CINEMA & FILM DISTRIB	22.66	7.39%	VODAFONE QATAR	8.70	40,333.0
		ZAD HOLDING CO	77.99	6.82%	QATAR NATIONAL BANK	119.50	30,212.2
		AAMAL CO	8.88	5.34%	MASRAF AL RAYAN	37.60	27,994.3
		QATAR GENERAL INSURANCE & RE	46.80	1.74%	QATAR ISLAMIC BANK	96.01	19,564.1

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value	
		QAR	%	Companies	QAR	000	
							
2	13	5					
		EZDAN HOLDING GROUP	9.10	-21.42%	VODAFONE QATAR	8.70	4668.5
		DLALA HOLDING	12.06	-16.77%	QATAR FIRST BANK	6.66	1900.9
		SALAM INTERNATIONAL INVESTME	5.85	-16.55%	EZDAN HOLDING GROUP	9.10	1147.5
		WIDAM FOOD CO	60.89	-14.12%	MESAIEED PETROCHEMICAL HOLDI	14.48	746.9
		QATAR INSURANCE CO	38.75	-12.62%	MASRAF AL RAYAN	37.60	737.9


Dubai Financial Market

Market Summary Indicators

	Current	Previous	MTD	YTD
Dubai Financial Market Index	3,244.12	3,394.36	-4.43%	-3.74%
Volume ('000)	233,766.25	200,501.80		
Value (AED'000)	340,140.84	371,530.80		
Sub-Indices				
Real Estate & Construction	6,231.82	6,759.69	-7.81%	-7.26%
Banking	2,356.58	2,376.95	-0.86%	1.00%
Investment and Financial	3,460.91	3,726.47	-7.13%	-7.40%
Insurance	1,484.05	1,570.84	-5.53%	-4.68%
Consumer Staples	324.75	372.21	-12.75%	-11.48%
Services	706.75	717.01	-1.43%	-1.68%
Industrial	117.35	117.35	0.00%	-1.72%
Telecommunication	843.96	859.15	-1.77%	-1.96%
Transportation	860.55	821.20	4.79%	4.82%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		AED	%	Companies	AED	AED' 000
USD	AED					
83.33	308.63					
	DUBAI NATIONAL INSURANCE	3.56	16.34%	EMAAR PROPERTIES PJSC	6.17	89,296.4
	AL-SALAM BANK	1.33	10.83%	DUBAI ISLAMIC BANK	6.06	69,481.1
	GULF NAVIGATION HOLDING PJSC	1.10	8.91%	GFH FINANCIAL GROUP BSC	1.38	35,427.6
	ARAMEX PJSC	4.55	8.08%	DAMAC PROPERTIES DUBAI CO	3.00	17,076.5
	MASHREQBANK	80.00	6.67%	DEYAAR DEVELOPMENT PJSC	0.53	11,089.3

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		AED	%	Companies	AED	000
	AL SAGR NATIONAL INSURANCE C	2.43	-46.59%	GFH FINANCIAL GROUP BSC	1.38	25199.9
	DAR AL TAKAFUL	0.71	-21.42%	DEYAAR DEVELOPMENT PJSC	0.53	20903.7
	DRAKE & SCULL INTERNATIONAL	1.84	-14.02%	EMAAR PROPERTIES PJSC	6.17	14375.6
	DXB ENTERTAINMENTS PJSC	0.56	-13.28%	DUBAI ISLAMIC BANK	6.06	11459.6
	AAN DIGITAL SERVICES CO	0.40	-12.09%	DXB ENTERTAINMENTS PJSC	0.56	7745.8

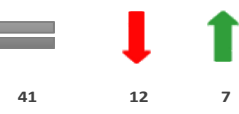
Abu Dhabi Securities Market

Market Summary Indicators

	Current	Previous	MTD	YTD
Abu Dhabi Securities Market Index	4,597.66	4,602.23	-0.10%	4.53%
Volume ('000)	50,918.56	46,155.81	10.32%	
Value (AED'000)	174,920.70	154,643.60	13.11%	
Sub-Indices				
Banking	8,140.67	8,018.71	1.52%	8.62%
Telecommunication	4,261.30	4,409.96	-3.37%	-1.71%
Consumer Services	2,070.19	2,088.46	-0.87%	-6.18%
Insurance	2,277.62	2,294.49	-0.74%	5.28%
Industrials	2,130.28	2,127.17	0.15%	3.91%
Invst and Financial Services	2,991.54	2,890.12	3.51%	13.01%
Energy	1,460.42	1,390.15	5.05%	1.17%
Services	2,398.67	2,399.95	-0.05%	-1.88%
Real Estate	3,573.68	3,732.98	-4.27%	0.16%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		AED	%	Companies	AED	AED' 000
USD	AED					
83.33	308.63					
	ABU DHABI NATIONAL ENERGY CO	0.80	48.15%	EMIRATES TELECOM GROUP CO	17.20	38,642.5
	NATIONAL TAKAFUL COMPANY	0.51	13.33%	ALDAR PROPERTIES PJSC	2.16	15,504.6
	NATIONAL INVESTOR CO/THE	0.51	13.33%	ABU DHABI COMMERCIAL BANK	7.30	12,182.9
	RAS AL KHAIMAH WHITE CEMENT	1.02	7.37%	RAK PROPERTIES	0.82	7,143.2
	RAS AL KHAIMAH CERAMICS	3.00	7.14%	RAS AL KHAIMAH CEMENT CO PSC	0.78	3,468.3

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		AED	%	Companies	AED	000
	NATIONAL BANK OF FUJAIRAH	3.30	-34.00%	RAK PROPERTIES	0.82	8784.2
	UNION CEMENT CO	1.36	-9.33%	ALDAR PROPERTIES PJSC	2.16	7166.5
	RAS AL KHAIMA POULTRY	3.10	-8.82%	RAS AL KHAIMAH CEMENT CO PSC	0.78	4495.0
	SHARJAH ISLAMIC BANK	1.23	-8.21%	BANK OF SHARJAH	1.15	3000.0
	AL KHAZNA INSURANCE CO	0.26	-7.14%	ESHRAQ PROPERTIES CO PJSC	0.73	2994.2

Boursa Kuwait

Market Summary Indicators

	Current	Previous	MTD	YTD
Kuwait Stock Market Exchange	6,772.83	6,687.81	1.27%	5.69%
Volume ('000)	67.13	107.55		
Value (KWD'000)	12,291.77	15,443.83		
Sub-Indices				
Industrials	1,844.95	1,868.33	-1.25%	0.30%
Banks	933.10	955.10	-2.30%	2.24%
Consumer Goods	816.14	820.75	-0.56%	-0.76%
Consumer Service	863.20	881.97	-2.13%	-4.21%
Real Estate	1,189.99	1,063.08	11.94%	27.53%
Financial Services	621.77	644.69	-3.56%	0.47%
Telecom	552.63	575.96	-4.05%	-1.03%
Health Care	1,391.79	1,550.87	-10.26%	-7.86%
Insurance	1,033.23	1,033.71	-0.05%	-6.58%
Basic Materials	1,314.37	1,302.98	0.87%	4.78%
Oil and Gas	968.43	996.73	-2.84%	0.50%
Parallel Market	931.22	973.61	-4.35%	-7.86%
Technology	297.18	260.86	13.92%	17.39%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		KWd	%	Companies	KWd	KWD' 000
USD	KWD					
93.74	28.32					
	REAL ESTATE ASSET MANAGEMENT	1572.00	87.81%	MOBILE TELECOMMUNICATIONS CO	478.00	1,782,087.2
	HAYAT COMMUNICATIONS	99.40	24.25%	GULF BANK	261.00	1,584,075.4
	KUWAIT BAHRAIN INTERNATIONAL	86.40	20.00%	KUWAIT FINANCE HOUSE	589.00	1,545,787.0
	OSOS HOLDING GROUP CO	101.00	18.82%	AHLI UNITED BANK B.S.C	216.00	1,503,613.2
	AL-AHLEIA INSURANCE CO SAKP	510.00	18.60%	NATIONAL BANK OF KUWAIT	770.00	1,010,152.9

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
		KWd	%	Companies	KWd	000
73	ITHMAAR HOLDING BSC	34.60	-38.76%	ITHMAAR HOLDING BSC	34.60	12132.5
	YIACO MEDICAL CO. K.S.C.C	125.00	-34.90%	AHLI UNITED BANK B.S.C	216.00	6938.4
	MENA REAL ESTATE CO	31.00	-26.92%	GULF BANK	261.00	6096.2
	AL SAFAT ENERGY HOLDING COMP	28.00	-26.32%	ALIMTIAZ INVESTMENT CO KSCC	142.00	4332.8
	NATIONAL CONSUMER HOLDING CO	72.00	-20.00%	AJWAN GULF REAL ESTATE CO	21.80	4066.9

Bahrain Bourse

Market Summary Indicators

	Current	Previous	MTD	YTD
Bahrain Bourse	1,369.90	1,350.67	1.42%	2.87%
Volume ('000)	4,774.90	6,887.73		
Value (BHD'000)	1,888.64	1,012.90		
Sub-Indices				
Banks	2,858.56	2,856.27	0.08%	3.10%
Hotel and Tourism	3,041.33	2,960.52	2.73%	3.44%
Industrial	1,057.23	1,017.96	3.86%	7.17%
Insurance	1,616.19	1,648.95	-1.99%	-1.80%
Services	1,131.02	1,082.44	4.49%	4.86%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		BHD	%	Companies	BHD	BHD' 000
USD	BHD					
75.05	28.32					
	ZAIN BAHRAIN BSCC	0.09	17.33%	AHLI UNITED BANK B.S.C	0.73	1137.3
	ARAB BANKING CORP BSC-\$US	0.31	12.73%	ALUMINIUM BAHRAIN BSC	0.66	234.1
	BBK BSC	0.46	10.48%	BAHRAIN TELECOM CO	0.22	94.4
	AL-SALAM BANK	0.13	9.92%	AL-SALAM BANK	0.13	73.0
	INVESTCORP BANK -\$US	9.40	9.30%	ARAB BANKING CORP BSC-\$US	0.31	71.3

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		BHD	%	Companies	BHD	000
32	ITHMAAR HOLDING BSC	0.12	-38.46%	AHLI UNITED BANK B.S.C	0.73	1590.3
	KHALEEJI COMMERCIAL BANK	0.09	-23.33%	AL-SALAM BANK	0.13	545.5
	BAHRAIN ISLAMIC BANK	0.13	-8.45%	BAHRAIN TELECOM CO	0.22	430.9
	ARAB INSURANCE GROUP(BSC)-\$	0.46	-7.07%	ALUMINIUM BAHRAIN BSC	0.66	354.7
	GFH FINANCIAL GROUP BSC	0.38	-6.17%	ITHMAAR HOLDING BSC	0.12	291.0

