

U Capital Monthly Report

April 2018

GCC Market Indices	Current Close	Previous Close	Change	MTD	YTD
	Index	Index		%	%
Muscat Securities Market	4,729.05	4,773.51	(44.46)	(0.93)	(7.26)
Saudi Stock Exchange	8,208.87	7,870.87	338.00	4.29	13.60
Boursa Kuwait	4,778.66	NA	NA	NA	NA
Qatar Exchange	9,111.97	8,573.99	537.98	6.27	6.91
Bahrain Bourse	1,257.88	1,318.40	(60.52)	(4.59)	(5.54)
Dubai Financial Market	3,065.96	3,108.53	(42.57)	(1.37)	(9.02)
Abu Dhabi Securities Exchange	4,669.52	4,585.40	84.12	1.83	6.16

Source: Bloomberg, U Capital

P/E (TTM) Comparison of Omani Market & MENA	April'18	Mar'18	Feb'18	Jan'18
	X	X	X	X
MSM30 *	11.79	12.17	12.12	11.52
Saudi Stock Exchange	18.09	17.42	16.40	17.95
Kuwait Stock Exchange	15.22	15.22	15.37	16.29
Qatar Exchange	13.56	13.23	13.54	15.43
Bahrain Stock Exchange	8.03	8.72	8.97	7.87
Dubai Financial Market	10.50	10.89	11.45	22.91
Abu Dhabi Securities Exchange	12.50	11.69	11.57	16.05
Gulf Market Average	12.81	12.76	12.77	15.43

Source: Bloomberg*, P/E: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times) All GCC data for entire market except MSM

change in Commodity Prices	Value	M/M	YTD
		%	%
Brent Crude (per bbl)	73.98	6.69	12.47
WTI Crude (per bbl)	67.51	4.07	12.40
Gold100 OZ (per oz)	1,321.50	(0.18)	2.36
Silver (per oz)	16.40	0.20	(3.17)
Platinum (per oz)	906.20	(2.74)	(2.61)
Copper, MT	6,797.00	1.24	(6.21)
Aluminium, MT	2,223.00	10.90	(1.98)
Lead, MT	2,346.00	(2.05)	(5.69)
Zinc, MT	3,121.00	(4.67)	(5.97)
Nickel, MT	13,885.00	4.40	8.82

Source: Bloomberg at 3.00 P.M Muscat time

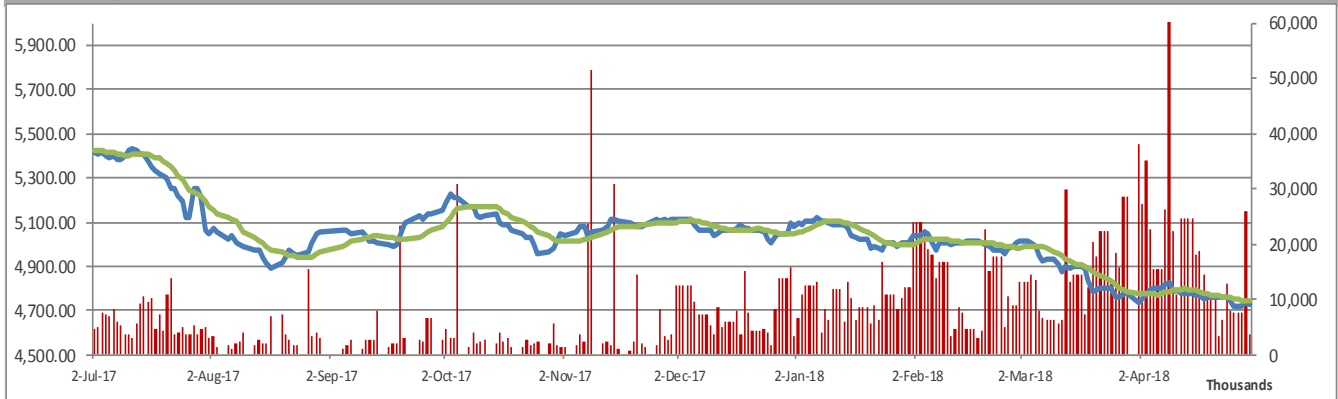
World Markets	Country	Value	M/M	YTD
Europe				
			%	%
FTSE 100	United Kingdom	7,532.78	6.75	(2.02)
DAX	Germany	12,605.57	4.21	(2.42)
CAC 40	France	5,494.60	6.33	3.43
United States				
			%	%
DJIA	USA	24,311.19	0.86	(1.65)
S&P 500	USA	2,669.91	1.10	(0.14)
NASDAQ	USA	7,119.80	0.80	3.13
Asia Pacific				
			%	%
NIKKEI 225	Japan	22,467.87	4.72	(1.30)
HANG SENG	Hongkong	30,808.45	2.38	2.97
Arab Market Indices				
			%	%
Tunis Se Index	Tunis	7,139.95	(0.04)	13.66
EGX 30 Index	Egypt	18,330.92	5.05	22.05
Amman Stock Exchange	Jordan	2,189.94	(1.94)	2.97
Palestine Sec. Exchange	Palestine	536.63	(5.12)	(6.60)
Blom Stock Index	Lebanon	1,127.23	(4.98)	(1.86)
MSCI				
			%	%
	Bahrain	70.22	(8.07)	(8.21)
	Kuwait	509.56	(5.04)	0.55
	Oman	503.18	(1.14)	(11.27)
	Qatar	746.82	7.77	6.15
	UAE	367.01	(0.29)	(4.20)
	GCC Countries	443.86	0.72	(0.06)

Source: Bloomberg at 3.00 P.M Muscat time

Source MSM Market and U Capital

Muscat Security Market

MSM 30 one year close (In Blue) & turnover (In Red) Vs MA10 (In Green)



MSM summary	Current	Previous	Change	MTD	YTD
	Month	Month		%	%
U Capital Oman20 Index	912.85	927.59	(14.74)	(1.59)	(6.31)
U Capital GCC 50 Index	1,291.67	1,247.96	43.71	3.50	12.84
U Capital MENA 200 Index	1,077.48	1,051.15	26.33	2.50	8.19
MSM SHARIAH Index	656.41	678.51	(22.10)	(3.26)	(8.02)
MSM 30	4,729.05	4,773.51	(44.46)	(0.93)	(7.26)
Volume(In 000)	628,011	480,816	147,195	30.61	
Value traded (In OMR 000)	99,585	96,428	3,156	3.27	
No. of Transactions	18,325		Volume of Bonds		1,014,765

Top Gainers	Price	Chg	Chg
Companies	OMR	OMR	%
NATIONAL MINERAL WATER	0.100	0.035	53.85
CONSTRUCTION MATERIALS IND.	0.032	0.006	23.08
GULF INVESTMENT SERVICES	0.106	0.014	15.22
AL HASSAN ENGINEERING	0.040	0.005	14.29
BANK SOHAR BONDS 4.5	0.111	0.013	13.27

Top Co. - Value	Price	Value	Mkt.Share
Companies	OMR	in OMR 000	
AHLI BANK	0.163	24,178.41	24.28%
OMAN TELECOMMUNICATION	0.840	11,506.93	11.55%
BANK MUSCAT	0.384	9,333.67	9.37%
GULF INVESTMENT SERVICES	0.106	8,369.45	8.40%
GALFAR ENGINEERING AND CON.	0.107	7,373.55	7.40%

Top Losers	Price	Chg	Chg
Companies	OMR	OMR	%
DHOFAR INSURANCE	0.104	(0.096)	(48.00)
OMAN CABLES INDUSTRY	0.892	(0.238)	(21.06)
UNITED POWER	3.280	(0.820)	(20.00)
MUSCAT GASES	0.458	(0.100)	(17.92)
ALMAHA PETROLEUM PRODUCTS MAR	0.840	(0.132)	(13.58)

Top Co. - Volume	Price	Volume	Mkt.Share
Companies	OMR	in 000	
AHLI BANK	0.163	155,679.17	24.79%
GULF INVESTMENT SERVICES	0.106	78,387.96	12.48%
GALFAR ENGINEERING AND CON.	0.107	69,354.64	11.04%
BANK NIZWA	0.087	50,342.09	8.02%
AL MADINA TAKAFUL	0.100	44,129.59	7.03%

Source MSM Market and U Capital

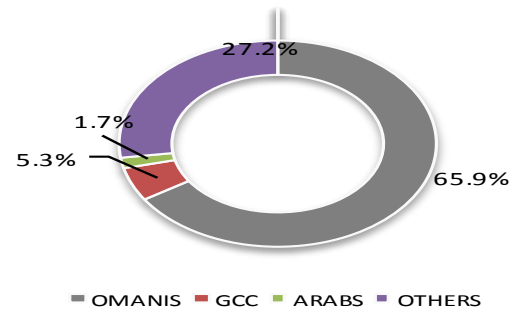
Sector Name	Bloomberg Code	No of Co.	Current	Previous	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	13	7,266.84	7,121.43	145	2.04	(207)	(2.77)
Industry Sector	INDSI	10	6,367.63	6,593.86	(226)	(3.43)	(466)	(6.82)
Services Sector	SINSI	7	2,525.35	2,605.70	(80)	(3.08)	(118)	(4.47)

Main Indicators - Sectors	52-Week		Main Indicators	
	High	Low	P/Ex	P/Bx
MSM 30	5,532.99	4,722.34	11.79	1.16
Financial Sector	8,135.78	7,074.83		0.79
Industry Sector	9,662.07	6,270.10		1.33
Services Sector	2,924.11	2,410.70		1.07

Source: MSM, Bloomberg

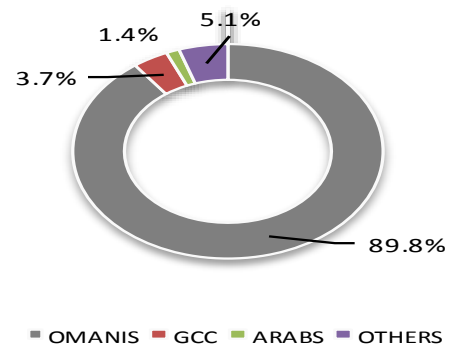
Nationality Trading - Buy

	Value (OMR 000)
OMANIS	65,607.9
GCC	5,258.7
ARABS	1,646.4
OTHERS	27,071.8



Nationality Trading - Sell

	Value (OMR 000)
OMANIS	89,428.8
GCC	3,708.7
ARABS	1,363.4
OTHERS	5,083.9



Government Development Bonds

Issue No.	Maturity Date	Issue Value (OMR)	Coupon	Listing Date
40	Jun. 19, 2022	100,000,000	5.50%	Jun. 24, 2012
41	Dec. 05, 2017	100,000,000	3.25%	Jan. 28, 2013
42	May. 13, 2020	80,000,000	4.25%	May. 20, 2013
44	Nov. 25, 2018	100,000,000	3.00%	Dec. 11, 2013
45	Dec. 15, 2019	200,000,000	3.00%	Dec. 15, 2014
46	23-Feb-2025	200,000,000	4.50%	Mar.4 2015
47	9-Aug-2020	300,000,000	3.00%	Aug.11 2015
48	22-Feb-2021	100,000,000	3.50%	Feb. 24 2016
49	25-Apr-2023	100,000,000	1.00%	May. 04 2016
50	3-Oct-2022	100,000,000	5.00%	Oct. 13 2016
51	27-Dec-2026	150,000,000	5.50%	Jan. 01 2017

Source: M SM

Saudi Stock Exchange - Tadawul

Market Summary Indicators

	Current	Previous	MTD	YTD
TASI Index	8,208.87	7,870.87	4.29%	13.60%
Volume ('000)	212,698.06	191,581.30		
Value (SAR'000)	5,241.45	4,887.73		
Sub-Indices				
Tadawul Food & Beverages	5,218.20	5,227.39	-0.18%	6.55%
Tadawul Commercial & Prof Serv.	4,573.43	4,273.75	7.01%	8.73%
Tadawul Materials	5,644.56	5,653.32	-0.15%	11.69%
Tadawul Transportation	4,476.67	4,333.88	3.29%	11.59%
Tadawul Energy	4,976.68	4,909.34	1.37%	16.28%
Tadawul Utilities	4,926.56	4,474.94	10.09%	8.01%
Tadawul Cons Dura & App	4,403.10	3,900.38	12.89%	6.34%
Tadawul Consumer Svc	3,855.27	3,822.41	0.86%	4.63%
Tadawul Media	14,103.07	9,675.77	45.76%	82.30%
Tadawul Banks	6,770.56	6,235.71	8.58%	23.06%
Tadawul Diversified Fin	3,970.60	3,854.83	3.00%	-1.47%
Tadawul Insurance	4,755.11	4,520.82	5.18%	0.66%
Tadawul RE Mgmt & Dev	4,324.28	4,247.32	1.81%	-7.94%
Tadawul Telecom	5,035.02	4,883.55	3.10%	18.41%
Tadawul Retailing	6,441.08	6,439.42	0.03%	14.35%
Tadawul Food & Staples Retailing	6,961.80	6,581.32	5.78%	24.09%
Tadawul Health Care Equipment & Services	5,048.77	4,861.96	3.84%	13.63%
Tadawul Pharma, Biotech & Life Science	4,221.64	4,036.94	4.58%	6.31%
Tadawul REITs	4,030.63	4,163.51	-3.19%	-13.00%
Tadawul Capital Goods	4,635.48	4,234.79	9.46%	6.78%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	
(In Billion)		SAR	%	Companies	SAR	SAR' 000	
USD	SAR	ALSORAYAI GROUP	17.63	49.66%	SAUDI BASIC INDUSTRIES CORP	114.54	889,959.9
528	1,954	SAUDI RESEARCH AND MARKETING	116.35	48.16%	ALINMA BANK	20.85	574,822.6
		ASH-SHARQIYAH DEVELOPMENT CO	57.06	28.31%	DAR AL ARKAN REAL ESTATE DEV	13.88	339,095.8
		AL ALAMIYA COOPERATIVE INSUR	32.03	22.81%	AL RAJHI BANK	84.01	162,910.4
		BANK AL-JAZIRA	13.72	22.50%	TIHAMA ADVERTISING & PUBLIC	52.28	156,246.5

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		SAR	%	Companies	SAR	000
7	99	76		ALINMA BANK	20.85	27646.1
				DAR AL ARKAN REAL ESTATE DEV	13.88	24178.3
				SAUDI KAYAN PETROCHEMICAL CO	14.38	7869.9
				SAUDI BASIC INDUSTRIES CORP	114.54	7683.4
				ETIHAD ETISALAT CO	17.19	6975.2

Qatar Stock Exchange

Market Summary Indicators

	Current	Previous	MTD	YTD
Qatar Stock Exchange Index	9,111.97	8,573.99	6.27%	6.91%
Volume ('000)	16,902.96	9,846.45		
Value (QAR'000)	403,973.91	299,751.50		

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	
(In Billion)		QAR	%	Companies	QAR	QAR' 000	
USD	QAR	QATAR FUEL QSC	140.62	27.87%	MESAIEED PETROCHEMICAL HOLDI	17.57	110,382.1
108.20	393.86	COMMERCIAL BANK QSC	36.15	20.50%	QATAR GAS TRANSPORT(NAKILAT)	14.69	43,058.4
		MESAIEED PETROCHEMICAL HOLDI	17.57	19.61%	QATAR FUEL QSC	140.62	40,566.7
		QATAR NATIONAL BANK	151.00	16.15%	INDUSTRIES QATAR	112.00	39,035.0
		AAMAL CO	11.09	14.57%	QATAR NATIONAL BANK	151.00	28,569.0

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		QAR	%	Companies	QAR	000
0	4	16		MESAIEED PETROCHEMICAL HOLDI	17.57	6264.6
				QATAR GAS TRANSPORT(NAKILAT)	14.69	2935.3
				VODAFONE QATAR	9.40	1503.3
				MAZAYA QATAR REAL ESTATE DEV	6.94	725.3
				UNITED DEVELOPMENT CO	14.60	696.8






Dubai Financial Market

Market Summary Indicators

	Current	Previous	MTD	YTD
Dubai Financial Market Index	3,065.96	3,108.53	-1.37%	-9.02%
Volume ('000)	146,171.77	231,660.90		
Value (AED'000)	235,447.73	295,440.10		
Sub-Indices				
Real Estate & Construction	5,884.84	6,021.34	-2.27%	-12.42%
Banking	2,335.45	2,287.25	2.11%	0.10%
Investment and Financial	3,004.89	3,277.63	-8.32%	-19.60%
Insurance	1,412.76	1,423.65	-0.76%	-9.26%
Consumer Staples	219.52	283.53	-22.58%	-40.16%
Services	670.20	628.52	6.63%	-6.76%
Industrial	116.11	139.99	-17.06%	-2.76%
Telecommunication	827.08	803.45	2.94%	-3.92%
Transportation	785.37	793.38	-1.01%	-4.34%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	
(In Billion)		AED	%	Companies	AED	AED' 000	
USD	AED	TABREED	1.76	13.55%	DRAKE & SCULL INTERNATIONAL	1.22	65,457.3
81.25	300.94	MASHREQBANK	78.00	11.43%	EMAAR PROPERTIES PJSC	5.79	56,436.4
		AIR ARABIA PJSC	1.22	7.02%	DUBAI ISLAMIC BANK	5.50	20,989.0
		SHUAA CAPITAL	1.09	3.81%	GFH FINANCIAL GROUP BSC	1.23	12,608.3
		DUBAI ISLAMIC BANK	5.50	3.58%	DUBAI INVESTMENTS PJSC	1.90	9,304.1

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		AED	%	Companies	AED	000
	MARKA PJSC	0.28	-40.99%	DRAKE & SCULL INTERNATIONAL	1.22	49010.5
	DRAKE & SCULL INTERNATIONAL	1.22	-29.48%	GFH FINANCIAL GROUP BSC	1.23	10129.8
	GULF GENERAL INVESTMENT CO	0.24	-26.14%	EMAAR PROPERTIES PJSC	5.79	9802.2
	DXB ENTERTAINMENTS PJSC	0.39	-20.58%	DXB ENTERTAINMENTS PJSC	0.39	9555.5
	NATIONAL CEMENT CO	2.82	-17.06%	ISLAMIC ARAB INSURANCE COM	0.42	7591.1






Abu Dhabi Securities Market

Market Summary Indicators

	Current	Previous	MTD	YTD
Abu Dhabi Securities Market Index	4,669.52	4,585.40	1.83%	6.16%
Volume ('000)	84,556.92	90,991.35	-7.07%	
Value (AED'000)	153,407.84	151,723.00	1.11%	
Sub-Indices				
Banking	8,364.24	7,996.50	4.60%	11.60%
Telecommunication	4,248.92	4,372.79	-2.83%	-2.00%
Consumer Services	2,065.15	2,086.28	-1.01%	-6.41%
Insurance	2,163.22	2,182.46	-0.88%	-0.01%
Industrials	2,074.18	2,058.30	0.77%	1.17%
Invst and Financial Services	2,542.11	3,031.79	-16.15%	-3.96%
Energy	1,798.95	1,616.00	11.32%	24.63%
Services	2,320.43	2,401.20	-3.36%	-5.08%
Real Estate	3,414.26	3,467.59	-1.54%	-4.31%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	
(In Billion)		AED	%	Companies	AED	AED' 000	
USD	AED	ABU DHABI NATIONAL ENERGY CO	1.36	70.00%	DANA GAS	0.99	38,682.2
81.25	300.94	ABU DHABI NATL CO FOR BUILDI	0.64	28.00%	ABU DHABI COMMERCIAL BANK	7.03	33,878.5
		UNION INSURANCE CO	1.65	25.00%	EMIRATES TELECOM GROUP CO	17.15	19,793.9
		FUJAIRAH CEMENT INDUSTRIES	1.20	10.09%	ALDAR PROPERTIES PJSC	2.10	12,001.2
		DANA GAS	0.99	7.61%	ABU DHABI NATIONAL ENERGY CO	1.36	5,922.1




No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		AED	%	Companies	AED	000
	AXA GREEN CRESCENT INSURANCE	0.59	-37.89%	DANA GAS	0.99	39775.9
	WAHA CAPITAL PJSC	1.80	-17.43%	ARKAN BUILDING MATERIALS CO	0.64	8408.0
	UNITED ARAB BANK PJSC	1.05	-13.93%	ALDAR PROPERTIES PJSC	2.10	5725.4
	EMIRATES DRIVING COMPANY	7.50	-12.79%	ABU DHABI COMMERCIAL BANK	7.03	4768.9
	RAS AL KHAIMAH CEMENT CO PSC	0.72	-11.11%	MANAZEL REAL ESTATE PJSC	0.53	4720.0

Boursa Kuwait

Market Summary Indicators

	Current	Previous	MTD	YTD
Kuwait Stock Market Exchange	4,881.06	NA	NA	NA
Volume ('000)	96.63	89.38		
Value (KWD'000)	17,003.27	22,186.92		
Sub-Indices				
Industrials	989.44	NA	NA	NA
Banks	972.71	NA	NA	NA
Consumer Goods	896.55	NA	NA	NA
Consumer Service	1,058.65	NA	NA	NA
Real Estate	964.18	NA	NA	NA
Financial Services	974.11	NA	NA	NA
Telecom	821.02	NA	NA	NA
Health Care	996.33	NA	NA	NA
Insurance	930.76	NA	NA	NA
Basic Materials	1,054.42	NA	NA	NA
Oil and Gas	981.29	NA	NA	NA
Technology	1,012.66	NA	NA	NA

Source: Bloomberg




Market Capitalization		Top Equity Gainers		Price	Chg	Top Co. -Value		Price	Value
(In Billion)				KWd	%	Companies		KWd	KWD' 000
USD	KWD	SULTAN CENTER FOOD PRODUCTS		64.70	123.88%	NATIONAL BANK OF KUWAIT		746.00	2,666,489.6
91.04	27.51	MENA REAL ESTATE CO		48.60	110.39%	MOBILE TELECOMMUNICATIONS CO		390.00	2,640,306.9
		KUWAIT CABLE VISION SAK		21.20	85.96%	KUWAIT FINANCE HOUSE		515.00	2,566,734.6
		HEAVY ENGINEERING AND SHIP B		308.00	52.48%	AGILITY		869.00	1,946,061.3
		GULF INVESTMENT HOUSE KSC		17.50	29.63%	AHLI UNITED BANK B.S.C		173.00	952,381.3
No. of Companies		Top Equity Losers		Price	Chg	Top Co. -Volume		Price	Volume
				KWd	%	Companies		KWd	000
									
86	40	37							
		DANAH ALSAFAT FOODSTUFF CO		48.80	-64.84%	AAYAN LEASING & INVESTMENT		29.80	9002.7
		GULF FRANCHISING HOLDING CO		30.00	-39.02%	MANAZEL HOLDING		35.90	8035.3
		VIVA KUWAIT TELECOM CO		711.00	-25.16%	ABYAAR REAL ESTATE DEVELOPM		19.30	7780.1
		UMM AL QAIWAIN GENERAL INVES		64.40	-21.46%	MOBILE TELECOMMUNICATIONS CO		390.00	6778.5
		AMAR FINANCE & LEASING CO		39.00	-20.41%	AHLI UNITED BANK B.S.C		173.00	5420.2

Bahrain Bourse

Market Summary Indicators

	Current	Previous	MTD	YTD
Bahrain Bourse	1,257.88	1,318.39	-4.59%	-5.54%
Volume ('000)	12,595.83	2,250.66		
Value (BHD'000)	4,018.66	885.79		
Sub-Indices				
Banks	2,600.38	2,791.29	-6.84%	-6.21%
Hotel and Tourism	2,920.12	2,960.52	-1.36%	-0.69%
Industrial	977.79	900.14	8.63%	-0.89%
Insurance	1,706.48	1,649.51	3.45%	3.69%
Services	1,121.94	1,097.62	2.22%	4.02%

Source: Bloomberg

Market Capitalization		Top Equity Gainers		Price	Chg	Top Co. -Value		Price	Value
(In Billion)				BHD	%	Companies		BHD	BHD' 000
USD	BHD	BAHRAIN KUWAIT INSURANCE		0.34	16.22%	AHLI UNITED BANK B.S.C		0.60	1794.2
19.59	7.39	ALUMINIUM BAHRAIN BSC		0.61	8.93%	GFH FINANCIAL GROUP BSC		0.33	1382.7
		SEEF PROPERTIES		0.23	8.65%	ALUMINIUM BAHRAIN BSC		0.61	89.5
		BAHRAIN ISLAMIC BANK		0.13	5.00%	NATIONAL BANK OF BAHRAIN BSC		0.61	74.9
		BAHRAIN TELECOM CO		0.23	4.55%	BAHRAIN TELECOM CO		0.23	26.0
No. of Companies		Top Equity Losers		Price	Chg	Top Co. -Volume		Price	Value
				BHD	%	Companies		BHD	000
									
33	2	4							
		TAKAFUL INTERNATIONAL CO		0.09	-15.00%	GFH FINANCIAL GROUP BSC		0.33	4189.9
		ALBARAKA BANKING GROUP		0.31	-14.08%	AHLI UNITED BANK B.S.C		0.60	3000.0
		AHLI UNITED BANK B.S.C		0.60	-12.01%	ALUMINIUM BAHRAIN BSC		0.61	146.1
		INOVEST CO BSC		0.26	-10.34%	NATIONAL BANK OF BAHRAIN BSC		0.61	124.0
		GFH FINANCIAL GROUP BSC		0.33	-9.59%	ITHMAAR HOLDING BSC		0.11	120.0

