

U Capital Monthly Report

May 2018

GCC Market Indices	Current Close	Previous Close	Change	MTD	YTD
	Index	Index		%	%
Muscat Securities Market	4,606.68	4,729.05	(122.37)	(2.59)	(9.66)
Saudi Stock Exchange	8,175.16	8,208.87	(33.71)	(0.41)	13.13
Boursa Kuwait	4,845.83	4,881.06	(35.23)	(0.72)	(24.38)
Qatar Exchange	8,880.51	9,111.97	(231.46)	(2.54)	4.19
Bahrain Bourse	1,265.80	1,257.88	7.92	0.63	(4.95)
Dubai Financial Market	2,964.13	3,065.96	(101.83)	(3.32)	(12.05)
Abu Dhabi Securities Exchange	4,605.04	4,669.52	(64.48)	(1.38)	4.70

Source: Bloomberg, U Capital

P/E (TTM) Comparison of Omani Market & MENA	May'18	April'18	Mar'18	Feb'18
	X	X	X	X
MSM30 *	11.46	11.79	12.17	12.12
Saudi Stock Exchange	18.21	18.09	17.42	16.40
Kuwait Stock Exchange	15.01	15.22	15.22	15.37
Qatar Exchange	13.06	13.56	13.23	13.54
Bahrain Stock Exchange	8.26	8.03	8.72	8.97
Dubai Financial Market	9.54	10.50	10.89	11.45
Abu Dhabi Securities Exchange	12.31	12.50	11.69	11.57
Gulf Market Average	12.55	12.81	12.76	12.77

Source: Bloomberg*, P/E: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times) All GCC data for entire market except MSM

change in Commodity Prices	Value	M/M	YTD
		%	%
Brent Crude (per bbl)	77.09	3.21	17.73
WTI Crude (per bbl)	67.68	(1.17)	13.25
Gold100 OZ (per oz)	1,300.70	(0.95)	0.75
Silver (per oz)	16.56	1.42	(2.22)
Platinum (per oz)	912.87	0.95	(1.90)
Copper, MT	6,840.00	0.48	(5.62)
Aluminium, MT	2,270.00	0.67	0.09
Lead, MT	2,435.00	4.96	(2.11)
Zinc, MT	3,130.00	0.10	(5.69)
Nickel, MT	15,130.00	10.84	18.57

Source: Bloomberg at 3.00 P.M Muscat time

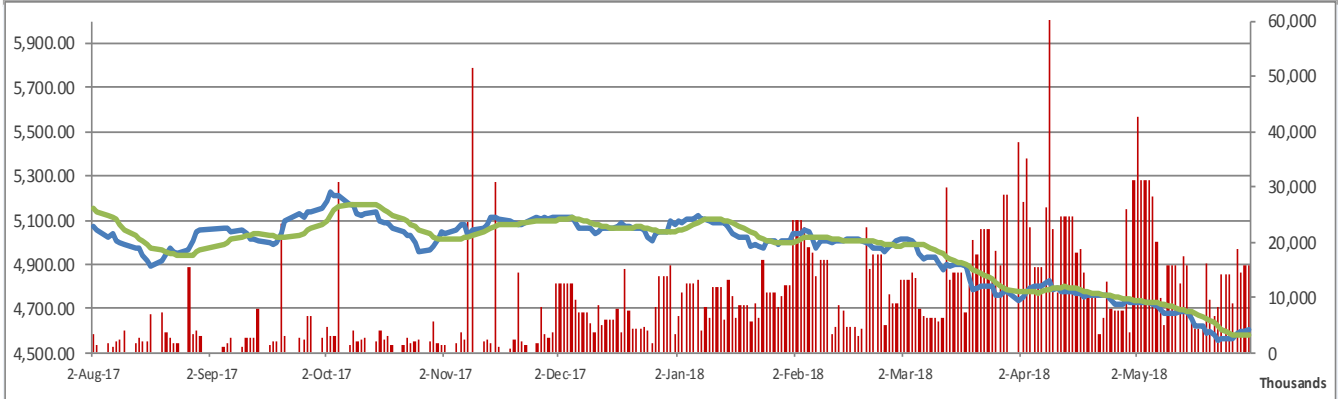
World Markets	Country	Value	M/M	YTD
Europe				
			%	%
FTSE 100	United Kingdom	7,706.09	2.62	0.24
DAX	Germany	12,732.07	0.95	(1.44)
CAC 40	France	5,434.67	(1.55)	2.30
United States				
			%	%
DJIA	USA	24,667.78	2.09	(0.21)
S&P 500	USA	2,724.01	2.87	1.89
NASDAQ	USA	7,462.45	5.61	8.10
Asia Pacific				
			%	%
NIKKEI 225	Japan	22,201.82	(1.18)	(2.47)
HANG SENG	Hongkong	30,468.56	(1.10)	1.84
Arab Market Indices				
			%	%
Tunis Se Index	Tunis	7,612.80	6.85	21.19
EGX 30 Index	Egypt	16,338.87	(10.69)	8.79
Amman Stock Exchange	Jordan	2,090.97	(4.59)	(1.68)
Palestine Sec. Exchange	Palestine	540.19	0.40	(5.99)
Blom Stock Index	Lebanon	1,103.81	(2.23)	(3.90)
MSCI				
			%	%
	Bahrain	70.69	2.51	(7.60)
	Kuwait	501.04	(1.97)	(1.13)
	Oman	489.70	(2.45)	(13.65)
	Qatar	728.07	(2.35)	3.49
	UAE	350.12	(4.95)	(8.61)
	GCC Countries	429.92	(3.10)	(3.20)

Source: Bloomberg at 3.00 P.M Muscat time

Source MSM Market and U Capital

Muscat Security Market

MSM 30 one year close (In Blue) & turnover (In Red) Vs MA10 (In Green)



MSM summary	Current Month	Previous Month	Change	MTD %	YTD %
U Capital Oman20 Index	894.77	912.85	(18.08)	(1.98)	(8.16)
U Capital GCC 50 Index	1,279.80	1,291.67	(11.87)	(0.92)	11.81
U Capital MENA 200 Index	1,054.00	1,077.48	(23.48)	(2.18)	5.83
MSM SHARIAH Index	656.78	656.41	0.37	0.06	(7.97)
MSM 30	4,606.68	4,729.05	(122.37)	(2.59)	(9.66)
Volume (In 000)	757,201	628,011	129,190	20.57	
Value traded (In OMR 000)	154,918	99,585	55,333	55.56	
No. of Transactions	14,956		Volume of Bonds		100,000

Top Gainers	Price	Chg	Chg
Companies	OMR	OMR	%
DHOFAR INSURANCE	0.164	0.060	57.69
NATIONAL GAS	0.350	0.068	24.11
AL HASSAN ENGINEERING	0.043	0.003	7.50
GALFAR ENGINEERING AND CON.	0.115	0.008	7.48
AL MADINA TAKAFUL	0.107	0.007	7.00

Top Co. - Value	Price	Value	Mkt.Share
Companies	OMR	in OMR 000	
BANK MUSCAT	0.408	69,196.20	44.67%
GALFAR ENGINEERING AND CON.	0.115	11,721.96	7.57%
AL SUWADI POWER	0.120	10,592.59	6.84%
AL BATINAH POWER	0.120	10,241.44	6.61%
SHARQIYAH DESALINATION	3.960	6,508.12	4.20%

Top Losers	Price	Chg	Chg
Companies	OMR	OMR	%
VOLTAMP ENERGY	0.312	(0.088)	(22.00)
SALALAH MILLS	1.075	(0.255)	(19.17)
MUSCAT GASES	0.378	(0.080)	(17.47)
RAYSUT CEMENT	0.600	(0.124)	(17.13)
OMAN OIL MARKETING	1.150	(0.165)	(12.55)

Top Co. - Volume	Price	Volume	Mkt.Share
Companies	OMR	in 000	
BANK MUSCAT	0.408	170,161.77	22.47%
GALFAR ENGINEERING AND CON.	0.115	103,548.05	13.68%
AL SUWADI POWER	0.120	103,546.45	13.67%
AL BATINAH POWER	0.120	96,600.77	12.76%
AL MADINA TAKAFUL	0.107	58,920.14	7.78%

Source MSM Market and U Capital

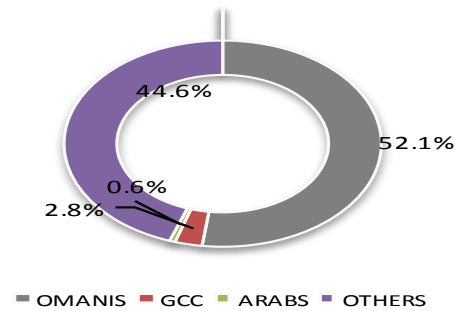
Sector Name	Bloomberg Code	No of Co.	Current	Previous	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	13	7,184.28	7,266.84	(83)	(1.14)	(290)	(3.88)
Industry Sector	INDSI	10	6,144.92	6,367.63	(223)	(3.50)	(688)	(10.08)
Services Sector	SINSI	7	2,475.72	2,525.35	(50)	(1.97)	(168)	(6.34)

Main Indicators - Sectors	52-Week		Main Indicators	
	High	Low	P/Ex	P/Bx
MSM 30	5,436.63	4,556.70	11.46	1.16
Financial Sector	8,114.87	7,074.83		0.79
Industry Sector	9,662.07	6,048.19		1.33
Services Sector	2,924.11	2,410.70		1.07

Source: MSM, Bloomberg

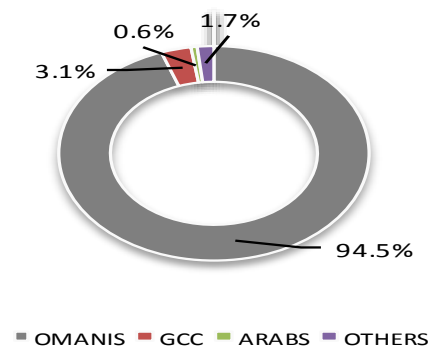
Nationality Trading - Buy

	Value (OMR 000)
OMANIS	80,686.5
GCC	4,311.1
ARABS	886.0
OTHERS	69,034.0



Nationality Trading - Sell

	Value (OMR 000)
OMANIS	146,396.2
GCC	4,850.4
ARABS	993.5
OTHERS	2,677.5



Government Development Bonds

Issue No.	Maturity Date	Issue Value (OMR)	Coupon	Listing Date
40	Jun. 19, 2022	100,000,000	5.50%	Jun. 24, 2012
41	Dec. 05, 2017	100,000,000	3.25%	Jan. 28, 2013
42	May. 13, 2020	80,000,000	4.25%	May. 20, 2013
44	Nov. 25, 2018	100,000,000	3.00%	Dec. 11, 2013
45	Dec. 15, 2019	200,000,000	3.00%	Dec. 15, 2014
46	23-Feb-2025	200,000,000	4.50%	Mar.4 2015
47	9-Aug-2020	300,000,000	3.00%	Aug.11 2015
48	22-Feb-2021	100,000,000	3.50%	Feb. 24 2016
49	25-Apr-2023	100,000,000	1.00%	May. 04 2016
50	3-Oct-2022	100,000,000	5.00%	Oct. 13 2016
51	27-Dec-2026	150,000,000	5.50%	Jan. 01 2017

Source: M SM


Saudi Stock Exchange - Tadawul

Market Summary Indicators

	Current	Previous	MTD	YTD
TASI Index	8,175.16	8,208.87	-0.41%	13.13%
Volume ('000)	194,852.31	212,698.10		
Value (SAR'000)	4,518.34	5,241.45		
Sub-Indices				
Tadawul Food & Beverages	4,890.69	5,218.20	-6.28%	-0.14%
Tadawul Commercial & Prof Serv.	4,522.46	4,573.43	-1.11%	7.52%
Tadawul Materials	5,916.32	5,644.56	4.81%	17.07%
Tadawul Transportation	4,060.43	4,476.67	-9.30%	1.21%
Tadawul Energy	4,806.09	4,976.68	-3.43%	12.30%
Tadawul Utilities	4,642.63	4,926.56	-5.76%	1.78%
Tadawul Cons Dura & App	4,293.78	4,403.10	-2.48%	3.70%
Tadawul Consumer Svc	3,583.02	3,855.27	-7.06%	-2.76%
Tadawul Media	11,327.43	14,103.07	-19.68%	46.42%
Tadawul Banks	6,874.59	6,770.56	1.54%	24.95%
Tadawul Diversified Fin	3,820.64	3,970.60	-3.78%	-5.19%
Tadawul Insurance	4,171.68	4,755.11	-12.27%	-11.69%
Tadawul RE Mgmt & Dev	3,648.08	4,324.28	-15.64%	-22.33%
Tadawul Telecom	5,431.89	5,035.02	7.88%	27.74%
Tadawul Retailing	6,383.03	6,441.08	-0.90%	13.32%
Tadawul Food & Staples Retailing	6,315.22	6,961.80	-9.29%	12.57%
Tadawul Health Care Equipment & Services	4,724.62	5,048.77	-6.42%	6.34%
Tadawul Pharma, Biotech & Life Science	4,010.56	4,221.64	-5.00%	1.00%
Tadawul REITs	3,922.10	4,030.63	-2.69%	-15.34%
Tadawul Capital Goods	4,097.59	4,635.48	-11.60%	-5.61%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	
(In Billion)		SAR	%	Companies	SAR	SAR' 000	
USD	SAR						
522	1,932	SAUDI REAL ESTATE CO	32.70	45.01%	SAUDI BASIC INDUSTRIES CORP	130.40	820,262.5
		NAMA CHEMICALS CO	28.30	33.74%	SAUDI INVESTMENT BANK/THE	17.32	682,433.7
		ETIHAD ETISALAT CO	19.92	15.88%	ALINMA BANK	21.06	470,687.1
		TAKWEEN ADVANCED INDUSTRIES	11.24	14.58%	DAR AL ARKAN REAL ESTATE DEV	10.36	408,399.5
		SAUDI BASIC INDUSTRIES CORP	130.40	13.85%	AL RAJHI BANK	85.30	317,991.2

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value	
		SAR	%	Companies	SAR	000	
							
11	110	61					
		SAUDI ENAYA COOPERATIVE INSU	8.50	-43.18%	SAUDI INVESTMENT BANK/THE	17.32	43855.0
		WAFI INSURANCE	9.40	-39.74%	DAR AL ARKAN REAL ESTATE DEV	10.36	40066.1
		AMANA COOPERATIVE INSURANCE	14.14	-27.86%	ALINMA BANK	21.06	22456.0
		DAR AL ARKAN REAL ESTATE DEV	10.36	-25.36%	SAUDI BASIC INDUSTRIES CORP	130.40	6433.2
		ALANDALUS PROPERTY CO	18.76	-21.51%	SAUDI KAYAN PETROCHEMICAL CO	14.14	6016.4


Qatar Stock Exchange

Market Summary Indicators

	Current	Previous	MTD	YTD
Qatar Stock Exchange Index	8,880.51	9,111.97	-2.54%	4.19%
Volume ('000)	59,238.02	16,902.96		
Value (QAR'000)	3,510,584.75	403,973.90		

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	
(In Billion)		QAR	%	Companies	QAR	QAR' 000	
USD	QAR						
107.19	390.19	DLALA HOLDING	12.84	16.41%	QATAR NATIONAL BANK	158.62	1,835,446.3
		ZAD HOLDING CO	79.80	14.00%	QATAR ISLAMIC BANK	114.79	418,341.6
		QATAR NAVIGATION	63.00	12.10%	QATAR GAS TRANSPORT(NAKILAT)	14.70	350,944.6
		AL MEERA CONSUMER GOODS CO	148.35	7.58%	QATAR ELECTRICITY & WATER CO	190.00	301,862.8
		QATAR ISLAMIC BANK	114.79	7.27%	INDUSTRIES QATAR	102.51	213,910.7

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value	
		QAR	%	Companies	QAR	000	
							
1	18	1					
		EZDAN HOLDING GROUP	8.48	-24.35%	QATAR GAS TRANSPORT(NAKILAT)	14.70	23726.8
		AAMAL CO	9.22	-16.86%	QATAR NATIONAL BANK	158.62	11549.2
		OOREDOO QPSC	67.10	-15.28%	QATAR ISLAMIC BANK	114.79	3637.6
		MEDICARE GROUP	56.71	-14.79%	MASRAF AL RAYAN	33.47	2641.2
		QATARI INVESTORS GROUP	30.00	-14.53%	EZDAN HOLDING GROUP	8.48	2613.9


Dubai Financial Market

Market Summary Indicators

	Current	Previous	MTD	YTD
Dubai Financial Market Index	2,964.13	3,065.96	-3.32%	-12.05%
Volume ('000)	555,365.88	146,171.80		
Value (AED'000)	902,876.69	235,447.70		
Sub-Indices				
Real Estate & Construction	5,394.44	5,884.84	-8.33%	-19.72%
Banking	2,327.38	2,335.45	-0.35%	-0.25%
Investment and Financial	3,259.64	3,004.89	8.48%	-12.79%
Insurance	1,445.06	1,412.76	2.29%	-7.19%
Consumer Staples	236.57	219.52	7.77%	-35.51%
Services	660.52	670.20	-1.44%	-8.11%
Industrial	111.17	116.11	-4.25%	-6.89%
Telecommunication	808.52	827.08	-2.24%	-6.08%
Transportation	740.10	785.37	-5.76%	-9.85%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		AED	%	Companies	AED	AED' 000
USD	AED					
76.57	283.59					
	GFH FINANCIAL GROUP BSC	1.42	15.45%	DXB ENTERTAINMENTS PJSC	0.42	106,422.2
	OMAN INSURANCE CO PSC	1.95	14.71%	DUBAI ISLAMIC BANK	5.07	99,101.7
	GULF GENERAL INVESTMENT CO	0.27	12.76%	DUBAI INVESTMENTS PJSC	2.06	97,791.9
	DUBAI FINANCIAL MARKET PJSC	1.08	10.20%	EMAAR PROPERTIES PJSC	5.20	92,501.7
	AL-SALAM BANK	1.13	9.71%	AMANAT HOLDINGS PJSC	1.37	50,697.6

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		AED	%	Companies	AED	000
	DAMAC PROPERTIES DUBAI CO	2.39	-13.72%	DXB ENTERTAINMENTS PJSC	0.42	253314.3
	AL SALAM GROUP HOLDING CO	0.46	-10.51%	DUBAI INVESTMENTS PJSC	2.06	47580.8
	EMAAR PROPERTIES PJSC	5.20	-10.19%	DRAKE & SCULL INTERNATIONAL	1.16	43455.8
	AL SAGR NATIONAL INSURANCE C	1.98	-9.59%	AMANAT HOLDINGS PJSC	1.37	37088.9
	EMAAR MALLS PJSC	2.05	-7.66%	DUBAI ISLAMIC BANK	5.07	19712.3


Abu Dhabi Securities Market

Market Summary Indicators

	Current	Previous	MTD	YTD
Abu Dhabi Securities Market Index	4,605.04	4,669.52	-1.38%	4.70%
Volume ('000)	185,540.05	84,556.92	119.43%	
Value (AED'000)	434,390.41	153,407.80	183.16%	
Sub-Indices				
Banking	8,355.75	8,364.24	-0.10%	11.49%
Telecommunication	4,013.55	4,248.92	-5.54%	-7.43%
Consumer Services	2,114.26	2,065.15	2.38%	-4.18%
Insurance	2,196.82	2,163.22	1.55%	1.54%
Industrials	1,950.38	2,074.18	-5.97%	-4.87%
Invst and Financial Services	2,516.12	2,542.11	-1.02%	-4.95%
Energy	1,862.41	1,798.95	3.53%	29.02%
Services	2,384.78	2,320.43	2.77%	-2.45%
Real Estate	3,354.24	3,414.26	-1.76%	-5.99%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		AED	%	Companies	AED	AED' 000
USD	AED					
76.57	283.59					
	UNITED ARAB BANK PJSC	1.37	30.48%	ALDAR PROPERTIES PJSC	2.05	113,806.0
	NATIONAL TAKAFUL COMPANY	0.57	23.91%	EMIRATES TELECOM GROUP CO	16.20	96,495.3
	RAS AL KHAIMAH WHITE CEMENT	1.02	14.61%	DANA GAS	1.08	92,429.6
	UNION INSURANCE CO	1.89	14.55%	ABU DHABI COMMERCIAL BANK	7.03	41,085.6
	NATIONAL CORP TOURISM & HOTE	2.13	14.52%	MANAZEL REAL ESTATE PJSC	0.49	7,628.0

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		AED	%	Companies	AED	000
	RAS AL KHAIMA POULTRY	1.65	-38.89%	DANA GAS	1.08	84759.4
	FOODCO HOLDING PJSC	3.98	-16.56%	ALDAR PROPERTIES PJSC	2.05	55438.4
	OOREDOO QPSC	72.90	-10.00%	MANAZEL REAL ESTATE PJSC	0.49	15697.0
	GULF PHARMACEUTICAL IND PSC	2.10	-9.88%	EMIRATES TELECOM GROUP CO	16.20	5972.4
	SHARJAH INSURANCE COMPANY	3.15	-9.74%	ABU DHABI COMMERCIAL BANK	7.03	5828.8

Boursa Kuwait

Market Summary Indicators

	Current	Previous	MTD	YTD
Kuwait Stock Market Exchange	4,845.83	4,881.06	-0.72%	-
Volume ('000)	79.66	96.63		
Value (KWD'000)	18,447.16	17,003.27		
Sub-Indices				
Industrials	946.97	989.44	-4.29%	29.61%
Banks	965.75	972.71	-0.72%	100.23%
Consumer Goods	870.41	896.55	-2.92%	71.12%
Consumer Service	1,064.44	1,058.65	0.55%	137.41%
Real Estate	950.38	964.18	-1.43%	80.04%
Financial Services	982.61	974.11	0.87%	140.79%
Telecom	790.96	821.02	-3.66%	142.45%
Health Care	999.63	996.33	0.33%	60.51%
Insurance	926.82	930.76	-0.42%	41.29%
Basic Materials	1,031.42	1,054.42	-2.18%	37.12%
Oil and Gas	1,038.09	981.29	5.79%	260.02%
Technology	873.00	1,012.66	-13.79%	82.43%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		KWd	%	Companies	KWd	KWD' 000
USD	KWD					
90.40	27.31					
	AL-MADAR FINANCE & INVT CO	73.90	184.23%	BOUBYAN BANK K.S.C	500.00	2,869,553.7
	KUWAIT CABLE VISION SAK	30.00	41.51%	NATIONAL BANK OF KUWAIT	723.00	2,618,329.3
	GULF NORTH AFRICA HOLDING CO	48.00	31.51%	GULF BANK	261.00	2,304,118.5
	HILAL CEMENT CO	86.00	28.36%	MOBILE TELECOMMUNICATIONS CO	375.00	1,837,224.4
	COMMERCIAL BANK OF KUWAIT	486.00	24.62%	AGILITY	730.00	730,932.4

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
		KWd	%	Companies	KWd	000
	MENA REAL ESTATE CO	27.00	-44.44%	GULF BANK	261.00	8828.6
	ALRAI MEDIA GROUP CO KSC	103.00	-24.26%	BOUBYAN BANK K.S.C	500.00	5740.7
	FUTURE KID ENTERTAINMENT AND	96.00	-23.20%	AL-MADAR FINANCE & INVT CO	73.90	5371.0
	METAL & RECYCLING CO	50.00	-23.08%	MANAZEL HOLDING	33.90	5300.7
	AL AMAN INVESTMENT COMPANY	53.90	-22.80%	MOBILE TELECOMMUNICATIONS CO	375.00	4867.3


Bahrain Bourse

Market Summary Indicators

	Current	Previous	MTD	YTD
Bahrain Bourse	1,265.80	1,257.88	0.63%	-4.95%
Volume ('000)	4,723.37	12,595.83		
Value (BHD'000)	1,394.90	4,018.66		
Sub-Indices				
Banks	2,585.49	2,600.38	-0.57%	-6.75%
Hotel and Tourism	2,920.12	2,920.12	0.00%	-0.69%
Industrial	985.65	977.79	0.80%	-0.09%
Insurance	1,748.01	1,706.48	2.43%	6.21%
Services	1,138.02	1,121.94	1.43%	5.51%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		BHD	%	Companies	BHD	BHD' 000
USD	BHD					
19.74	7.45					
	GFH FINANCIAL GROUP BSC	0.38	15.15%	GFH FINANCIAL GROUP BSC	0.38	632.7
	BAHRAIN NATIONAL HOLDING	0.44	9.45%	AHLI UNITED BANK B.S.C	0.59	364.8
	ITHMAAR HOLDING BSC	0.11	4.76%	ALUMINIUM BAHRAIN BSC	0.62	61.8
	BAHRAIN TELECOM CO	0.24	4.35%	BAHRAIN TELECOM CO	0.24	41.1
	INOVEST CO BSC	0.27	3.85%	ITHMAAR HOLDING BSC	0.11	22.0

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		BHD	%	Companies	BHD	000
	NASS CORP BSC	0.11	-1.85%	GFH FINANCIAL GROUP BSC	0.38	1665.1
	NATIONAL BANK OF BAHRAIN BSC	0.60	-1.64%	AHLI UNITED BANK B.S.C	0.59	619.2
	BAHRAIN KUWAIT INSURANCE	0.34	-1.16%	ITHMAAR HOLDING BSC	0.11	200.0
	AHLI UNITED BANK B.S.C	0.59	-0.84%	BAHRAIN TELECOM CO	0.24	171.3
	-	-	-	ALUMINIUM BAHRAIN BSC	0.62	100.5

