

U Capital Monthly Report

July 2018

GCC Market Indices	Current Close	Previous Close	Change	MTD	YTD
	Index	Index		%	%
Muscat Securities Market	4,336.55	4,571.75	(235.20)	(5.14)	(14.96)
Saudi Stock Exchange	8,300.02	8,300.44	(0.42)	(0.17)	14.86
Boursa Kuwait	5,167.59	4,904.82	262.77	5.36	
Qatar Exchange	9,825.11	9,024.03	801.08	8.88	15.27
Bahrain Bourse	1,358.35	1,310.99	47.36	3.61	2.00
Dubai Financial Market	2,955.95	2,821.00	134.95	4.78	(12.29)
Abu Dhabi Securities Exchange	4,859.45	4,560.03	299.42	6.57	10.48

Source: Bloomberg, U Capital

P/E (TTM) Comparison of Omani Market & MENA	July'18	June'18	May'18	April'18
	X	X	X	X
MSM30 *	10.49	11.39	11.46	11.79
Saudi Stock Exchange	17.82	18.74	18.21	18.09
Kuwait Stock Exchange	15.22	15.01	15.01	15.22
Qatar Exchange	14.84	13.30	13.06	13.56
Bahrain Stock Exchange	8.55	8.52	8.26	8.03
Dubai Financial Market	9.37	9.06	9.54	10.50
Abu Dhabi Securities Exchange	12.66	12.15	12.31	12.50
Gulf Market Average	12.71	12.60	12.55	12.81

Source: Bloomberg*, P/E: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times) All GCC data for entire market except M SM

change in Commodity Prices	Value	M/M	YTD
		%	%
Brent Crude (per bbl)	74.04	(6.18)	14.99
WTI Crude (per bbl)	68.44	(5.56)	15.86
Gold100 OZ (per oz)	1,220.95	(2.36)	(5.43)
Silver (per oz)	15.46	(4.07)	(8.73)
Platinum (per oz)	834.82	(2.16)	(10.28)
Copper, MT	6,300.00	(4.92)	(13.07)
Aluminium, MT	2,081.00	(2.44)	(8.25)
Lead, MT	2,154.50	(10.60)	(13.39)
Zinc, MT	2,625.00	(8.02)	(20.91)
Nickel, MT	14,030.00	(5.84)	9.95

Source: Bloomberg at 3.00 P.M Muscat time

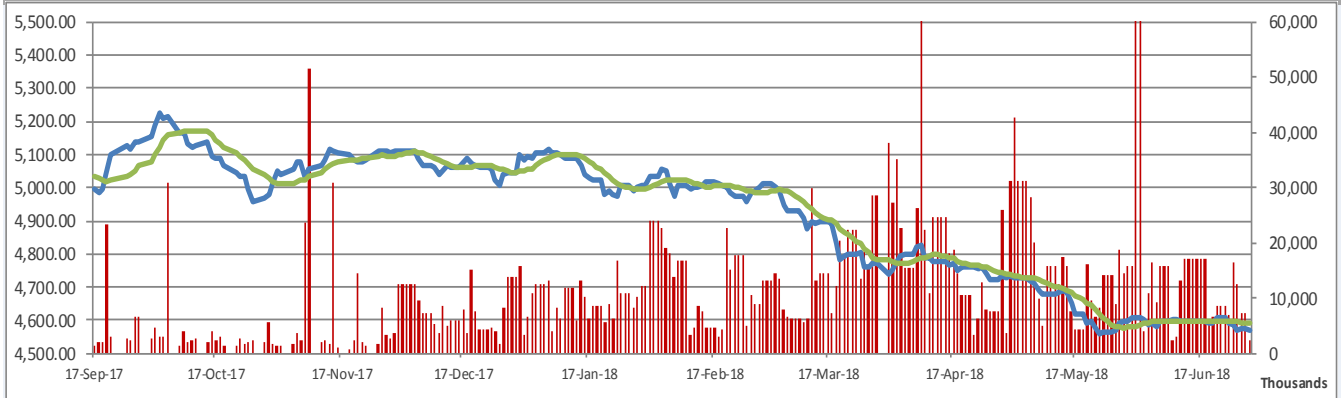
World Markets	Country	Value	M/M	YTD
			%	%
Europe				
FTSE 100	United Kingdom	7,748.76	1.46	0.79
DAX	Germany	12,805.50	4.06	(0.87)
CAC 40	France	5,511.30	3.53	3.74
United States				
DJIA	USA	25,415.19	4.71	2.82
S&P 500	USA	2,816.29	3.60	5.34
NASDAQ	USA	7,671.79	2.15	11.13
Asia Pacific				
NIKKEI 225	Japan	22,751.90	1.96	(0.06)
HANG SENG	Hongkong	28,561.37	(1.44)	(4.54)
Arab Market Indices				
Tunis Se Index	Tunis	8,408.80	4.34	33.86
EGX 30 Index	Egypt	15,580.19	(4.70)	3.74
Amman Stock Exchange	Jordan	2,007.82	(2.69)	(5.59)
Palestine Sec. Exchange	Palestine	536.99	(0.87)	(6.54)
Blom Stock Index	Lebanon	1,039.70	(1.19)	(9.48)
MSCI				
	Bahrain	78.71	9.03	2.88
	Kuwait	566.33	7.80	11.76
	Oman	461.13	(4.43)	(18.7)
	Qatar	800.65	10.43	13.81
	UAE	366.82	5.16	(4.25)
	GCC Countries	468.04	7.31	5.38

Source: Bloomberg at 3.00 P.M Muscat time

Source MSM Market and U Capital

Muscat Security Market

MSM 30 one year close (In Blue) & turnover (In Red) Vs MA10 (In Green)



MSM summary	Current	Previous	Change	MTD	YTD
	Month	Month		%	%
U Capital Oman20 Index	839.46	880.91	(41.45)	(4.71)	(13.84)
U Capital GCC 50 Index	1,351.99	1,300.10	51.89	3.99	18.11
U Capital MENA 200 Index	1,091.12	1,064.00	27.12	2.55	9.56
MSM SHARIAH Index	613.88	660.49	(46.61)	(7.06)	(13.98)
MSM 30	4,336.55	4,571.75	(235.20)	(5.14)	(14.96)
Volume (In 000)	215,081	198,814	16,267	8.18	
Value traded (In OMR 000)	56,830	36,075	20,755	57.53	
No. of Transactions	8,962		Volume of Bonds		91,700

Top Gainers	Price	Chg
Companies	OMR	%
ACWA POWER BARKA	0.780	4.84
NATIONAL ALUMINIUM PRODUCTS	0.378	3.85
NAT. PHARMACEUTICAL IND.	0.120	3.45
OMAN EDU. & TRIN. INV.	0.196	3.16
HSBC BANK OMAN	0.117	2.63

Top Co. - Value	Price	Value
Companies	OMR	in OMR 000
DHOFAR TOURISM	0.490	23,863.00
BANK MUSCAT	0.364	8,972.00
AL MADINA TAKAFUL	0.095	2,807.00
GALFAR ENGINEERING	0.103	2,455.00
RENAISSANCE SERVICES	0.428	2,079.00

Top Losers	Price	Chg
Companies	OMR	%
AL JAZEERA SERVICES	0.112	(27.70)
VOLTAMP ENERGY	0.236	(18.60)
RAYSUT CEMENT	0.486	(18.46)
SALALAH MILLS	0.892	(17.02)
OMAN FISHERIES	0.093	(16.96)

Top Co. - Volume	Price	Volume
Companies	OMR	in 000
AL MADINA TAKAFUL	0.095	29,714.00
GALFAR ENGINEERING	0.103	24,403.00
BANK MUSCAT	0.364	23,961.00
DHOFAR TOURISM	0.490	19,624.00
GULF INVESTMENT SERVICES	0.091	16,421.00

Source MSM Market and U Capital

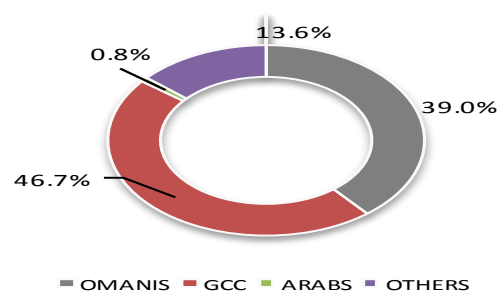
Sector Name	Bloomberg Code	No of Co.	Current	Previous	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	13	6,737.50	7,056.29	(319)	(4.52)	(737)	(9.86)
Industry Sector	INDSI	10	5,605.58	6,100.11	(495)	(8.11)	(1228)	(17.97)
Services Sector	SINSI	7	2,377.80	2,474.99	(97)	(3.93)	(266)	(10.05)

Main Indicators - Sectors	52-Week		Main Indicators	
	High	Low	P/Ex	P/Bx
MSM 30	5,235.13	4,319.64	10.49	0.87
Financial Sector	7,667.10	6,688.17		
Industry Sector	7,104.41	5,588.22		
Services Sector	2,924.11	2,375.58		

Source: MSM, Bloomberg

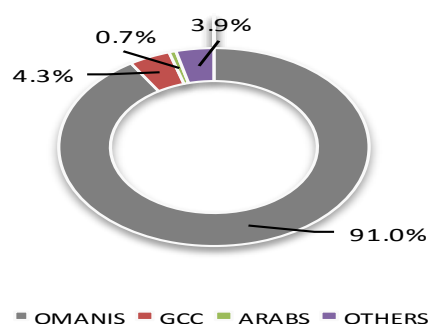
Nationality Trading - Buy

	Value (OMR 000)
OMANIS	22,156.9
GCC	26,522.7
ARABS	434.8
OTHERS	7,715.6



Nationality Trading - Sell

	Value (OMR 000)
OMANIS	51,735.8
GCC	2,443.3
ARABS	411.6
OTHERS	2,239.2



Government Development Bonds

Issue No.	Maturity Date	Issue Value (OMR)	Coupon	Listing Date
42	May. 13, 2020	80,000,000	4.25%	May. 20, 2013
44	Nov. 25, 2018	100,000,000	3.00%	Dec. 11, 2013
45	Dec. 15, 2019	200,000,000	3.00%	Dec. 15, 2014
46	23-Feb-2025	200,000,000	4.50%	Mar.4 2015
47	9-Aug-2020	300,000,000	3.00%	Aug.11 2015
48	22-Feb-2021	100,000,000	3.50%	Feb. 24 2016
49	25-Apr-2023	100,000,000	1.00%	May. 04 2016
50	3-Oct-2022	100,000,000	5.00%	Oct. 13 2016
51	27-Dec-2026	150,000,000	5.50%	Jan. 01 2017
52	20-Feb-2024	150,000,000	5.00%	Feb. 26 2017
53	15-May-2023	150,000,000	5.25%	May. 21 2017
54	20-Sep-2027	150,000,000	5.75%	Sept. 25 2017
55	19-Dec-2024	150,000,000	5.25%	Dec. 24 2017
56	3-Jan-2028	150,000,000	6.00%	March 03 2018

Source: M SM

Saudi Stock Exchange - Tadawul

Market Summary Indicators

	Current	Previous	MTD	YTD
TASI Index	8,300.02	8,300.44	-0.17%	14.86%
Volume ('000)	132,035.50	154,446.50		
Value (SAR'000)	3,416.38	3,624.93		
Sub-Indices				
Tadawul Food & Beverages	4,424.74	4,899.45	-9.69%	-9.65%
Tadawul Commercial & Prof Serv.	4,534.43	4,779.63	-5.13%	7.80%
Tadawul Materials	5,977.48	5,931.02	0.78%	18.28%
Tadawul Transportation	3,841.18	4,176.47	-8.03%	-4.25%
Tadawul Energy	5,101.78	5,157.21	-1.07%	19.20%
Tadawul Utilities	4,179.09	4,517.49	-7.49%	-8.38%
Tadawul Cons Dura & App	3,854.13	4,025.28	-4.25%	-6.92%
Tadawul Consumer Svc	3,427.53	3,659.75	-6.35%	-6.98%
Tadawul Media	13,137.12	11,983.11	9.63%	69.81%
Tadawul Banks	7,254.08	7,076.06	2.52%	31.85%
Tadawul Diversified Fin	3,741.77	3,823.06	-2.13%	-7.15%
Tadawul Insurance	3,975.69	4,306.30	-7.68%	-15.84%
Tadawul RE Mgmt & Dev	3,676.07	3,724.69	-1.31%	-21.74%
Tadawul Telecom	5,236.55	5,419.22	-3.37%	23.15%
Tadawul Retailing	6,121.74	6,353.60	-3.65%	8.68%
Tadawul Food & Staples Retailing	6,381.59	6,427.19	-0.71%	13.75%
Tadawul Health Care Equipment & Services	4,544.38	4,939.95	-8.01%	2.28%
Tadawul Pharma, Biotech & Life Science	4,327.18	4,208.45	2.82%	8.97%
Tadawul REITs	3,873.68	3,931.92	-1.48%	-16.38%
Tadawul Capital Goods	3,861.35	4,163.90	-7.27%	-11.05%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		SAR	%	Companies	SAR	SAR' 000
USD	SAR					
531	1,968					
	METHANOL CHEMICALS CO	12.20	28.02%	ALINMA BANK	23.04	804,310.8
	SAUDI KAYAN PETROCHEMICAL CO	18.24	15.59%	SAUDI BASIC INDUSTRIES CORP	128.80	763,002.8
	BANK ALBILAD	26.20	11.87%	DAR AL ARKAN REAL ESTATE DEV	10.06	162,343.6
	SAUDI RESEARCH AND MARKETING	109.40	11.52%	AL RAJHI BANK	88.40	147,945.4
	AL-AHLIA COOPERATIVE INSURAN	12.34	9.01%	SAUDI KAYAN PETROCHEMICAL CO	18.24	92,694.6

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		SAR	%	Companies	SAR	000
20	SAUDI CO FOR HARDWARE LLC	77.10	-33.07%	ALINMA BANK	23.04	35001.6
90	DALLAH HEALTHCARE CO	74.00	-23.08%	DAR AL ARKAN REAL ESTATE DEV	10.06	16144.5
75	SAUDI CABLE CO	6.60	-21.52%	SAUDI BASIC INDUSTRIES CORP	128.80	5896.1
	ARABIAN CEMENT	24.00	-18.64%	METHANOL CHEMICALS CO	12.20	5733.2
	FAWAZ ABDULAZIZ ALHOKAIR & C	21.24	-17.99%	SAUDI KAYAN PETROCHEMICAL CO	18.24	5042.9

Qatar Stock Exchange

Market Summary Indicators

	Current	Previous	MTD	YTD
Qatar Stock Exchange Index	9,825.11	9,024.03	8.88%	15.19%
Volume ('000)	10,239.75	8,565.02		
Value (QAR'000)	368,380.40	275,197.70		

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		QAR	%	Companies	QAR	QAR' 000
USD	QAR					
118.41	431.02					
	INDUSTRIES QATAR	124.01	16.36%	QATAR NATIONAL BANK	172.00	88,196.8
	QATAR NATIONAL BANK	172.00	15.13%	QATAR ISLAMIC BANK	133.75	38,422.5
	QATAR ISLAMIC BANK	133.75	14.66%	INDUSTRIES QATAR	124.01	33,547.7
	AAMAL CO	10.35	13.46%	QATAR FUEL QSC	145.40	23,344.8
	MEDICARE GROUP	70.12	11.28%	QATAR ELECTRICITY & WATER CO	192.95	20,181.0

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		QAR	%	Companies	QAR	000
2	DLALA HOLDING	14.61	-11.93%	QATAR FIRST BANK	5.11	1214.8
4	QATAR CINEMA & FILM DISTRIB	16.03	-11.04%	VODAFONE QATAR	9.12	1063.4
14	DOHA BANK QPSC	25.78	-4.64%	QATAR GAS TRANSPORT(NAKILAT)	16.90	1061.3
	OOREDOO QPSC	70.80	-3.31%	UNITED DEVELOPMENT CO	13.87	889.5
	AL KHALEEJ TAKAFUL GROUP	11.09	-2.55%	EZDAN HOLDING GROUP	9.09	775.5

Dubai Financial Market

Market Summary Indicators

	Current	Previous	MTD	YTD
Dubai Financial Market Index	2,955.95	2,821.00	4.78%	-12.29%
Volume ('000)	75,551.60	356,933.40		
Value (AED'000)	136,198.40	357,153.80		
Sub-Indices				
Real Estate & Construction	5,292.43	5,089.16	3.99%	-21.14%
Banking	2,373.69	2,263.68	4.86%	1.73%
Investment and Financial	3,144.75	2,991.93	5.11%	-16.50%
Insurance	1,405.03	1,391.19	0.99%	-9.08%
Consumer Staples	193.68	191.10	1.35%	-46.64%
Services	638.05	619.76	2.95%	-11.24%
Industrial	107.05	115.29	-7.15%	-10.34%
Telecommunication	865.91	822.02	5.34%	0.59%
Transportation	763.56	697.86	9.41%	-6.99%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	
(In Billion)		AED	%	Companies	AED	AED' 000	
USD	AED	DAR AL TAKAFUL	0.75	19.47%	EMAAR PROPERTIES PJSC	5.27	25,129.1
79.91	295.96	DAMAC PROPERTIES DUBAI CO	2.33	13.66%	DUBAI ISLAMIC BANK	5.03	22,671.1
		DUBAI ISLAMIC INSURANCE CO	0.70	12.38%	DUBAI INVESTMENTS PJSC	2.00	14,089.2
		TABREED	1.85	11.45%	AIR ARABIA PJSC	1.07	13,252.6
		ARAMEX PJSC	4.35	10.13%	EMIRATES NBD PJSC	10.55	10,135.7

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value	
		AED	%	Companies	AED	000	
14	19	4					
		AL-SALAM BANK	1.01	-13.79%	AIR ARABIA PJSC	1.07	12432.4
		DRAKE & SCULL INTERNATIONAL	0.65	-13.55%	DRAKE & SCULL INTERNATIONAL	0.65	8010.4
		UNION PROPERTIES PJSC	0.71	-9.66%	DUBAI INVESTMENTS PJSC	2.00	7010.3
		NATIONAL CEMENT CO	2.60	-7.14%	GFH FINANCIAL GROUP BSC	1.40	5356.9
		AL RAMZ CORPORATION INVESTME	1.30	-6.47%	EMAAR PROPERTIES PJSC	5.27	4767.0

Abu Dhabi Securities Market

Market Summary Indicators

	Current	Previous	MTD	YTD
Abu Dhabi Securities Market Index	4,859.45	4,560.03	6.57%	10.15%
Volume ('000)	64,359.60	43,124.63	49.24%	
Value (AED'000)	214,733.00	84,765.20	153.33%	
Sub-Indices				
Banking	8,944.88	8,286.44	7.95%	18.79%
Telecommunication	4,298.47	4,001.17	7.43%	-1.14%
Consumer Services	2,063.71	2,073.90	-0.49%	-7.58%
Insurance	2,238.48	2,235.38	0.14%	3.38%
Industrials	1,965.06	1,974.05	-0.46%	-4.21%
Invst and Financial Services	2,541.58	2,460.07	3.31%	-3.98%
Energy	1,859.40	1,775.44	4.73%	29.49%
Services	2,358.59	2,375.27	-0.70%	-3.52%
Real Estate	3,276.76	3,244.94	0.98%	-7.79%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	
(In Billion)		AED	%	Companies	AED	AED' 000	
USD	AED	RAS AL KHAIMAH CEMENT CO PSC	0.81	10.96%	EMIRATES TELECOM GROUP CO	17.30	53,590.8
79.91	295.96	GULF CEMENT CO	1.03	9.57%	DANA GAS	1.10	24,309.9
		EMIRATES TELECOM GROUP CO	17.30	7.43%	ALDAR PROPERTIES PJSC	2.04	12,194.5
		SHARJAH CEMENT & INDUS DEVEL	0.96	5.49%	ABU DHABI COMMERCIAL BANK	7.12	11,658.0
		ABU DHABI NATIONAL ENERGY CO	1.21	5.22%	UNION NATIONAL BANK/ABU DHAB	3.50	3,712.0

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value	
		AED	%	Companies	AED	000	
43	10	7					
		RAS AL KHAIMAH WHITE CEMENT	0.81	-27.68%	DANA GAS	1.10	21928.0
		COMMERCIAL BANK INTERNATION.	0.73	-18.89%	ALDAR PROPERTIES PJSC	2.04	5998.8
		NATIONAL BANK OF FUJAIRAH	2.77	-18.29%	ESHRAQ PROPERTIES CO PJSC	0.61	5345.8
		ABU DHABI SHIP BUILDING CO	1.86	-16.59%	RAK PROPERTIES	0.67	4780.6
		NATIONAL TAKAFUL COMPANY	0.66	-9.59%	EMIRATES TELECOM GROUP CO	17.30	3098.7

Boursa Kuwait

Market Summary Indicators

	Current	Previous	MTD
Kuwait Stock Market Exchange	5,167.59	4,904.82	5.36%
Volume ('000)	92.12	71.53	
Value (KWD'000)	21,827.62	15,617.27	
Sub-Indices			
Industrials	1,012.60	970.89	4.30%
Banks	1,074.99	997.55	7.76%
Consumer Goods	886.37	890.23	-0.43%
Consumer Service	1,057.47	1,072.64	-1.41%
Real Estate	985.09	955.00	3.15%
Financial Services	996.71	995.49	0.12%
Telecom	944.72	879.50	7.42%
Health Care	996.33	998.90	-0.26%
Insurance	940.01	924.19	1.71%
Basic Materials	1,070.29	1,032.76	3.63%
Oil and Gas	1,056.12	1,061.49	-0.51%
Technology	967.58	945.75	2.31%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		KWd	%	Companies	KWd	KWD' 000
USD	KWD					
97.11	29.34					
	KUWAIT CABLE VISION SAK	30.00	275.00%	KUWAIT INTERNATIONAL BANK	259.00	2,692,640.0
	KUWAIT CO FOR PROCESS PLANT	234.00	47.17%	AHLI UNITED BANK B.S.C	210.00	2,387,186.0
	AL-MASSALEH REAL ESTATE CO	42.00	40.00%	GULF BANK	266.00	1,596,746.0
	EFFECT REAL ESTATE CO	20.10	34.00%	MOBILE TELECOMMUNICATIONS CO	485.00	1,277,471.0
	HAYAT COMMUNICATIONS	79.00	33.90%	NATIONAL BANK OF KUWAIT	812.00	1,126,445.0

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
		KWd	%	Companies	KWd	000
63	KUWAIT HOTELS SAK	100.30	-49.09%	AHLI UNITED BANK B.S.C	210.00	11360.0
63	PALMS AGRO PRODUCTION CO	50.00	-37.50%	KUWAIT INTERNATIONAL BANK	259.00	10399.1
37	NATIONAL CONSUMER HOLDING CO	70.00	-16.67%	GULF BANK	266.00	6029.7
	MENA REAL ESTATE CO	25.90	-16.45%	MOBILE TELECOMMUNICATIONS CO	485.00	2609.0
	AL-EID FOOD KSC	55.00	-15.77%	AL-MADAR FINANCE & INVT CO	95.40	2345.8

Bahrain Bourse

Market Summary Indicators

	Current	Previous	MTD	YTD
Bahrain Bourse	1,358.35	1,310.99	3.61%	1.90%
Volume ('000)	3,692.09	3,127.33		
Value (BHD'000)	1,155.09	1,029.28		
Sub-Indices				
Banks	2,802.29	2,619.72	6.97%	0.69%
Hotel and Tourism	2,899.91	2,940.32	-1.37%	-1.37%
Industrial	1,009.21	1,017.07	-0.77%	3.09%
Insurance	1,676.56	1,733.23	-3.27%	1.87%
Services	1,152.14	1,146.09	0.53%	6.81%

Source: Bloomberg

Market Capitalization	Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value
(In Billion)		BHD	%	Companies	BHD	BHD' 000
USD	BHD					
20.88	7.88					
	AHLI UNITED BANK B.S.C	0.69	15.00%	AHLI UNITED BANK B.S.C	0.69	388.7
	KHALEEJI COMMERCIAL BANK	0.09	13.58%	GFH FINANCIAL GROUP BSC	0.38	358.2
	BAHRAIN ISLAMIC BANK	0.14	7.69%	NATIONAL BANK OF BAHRAIN BSC	0.61	97.4
	GFH FINANCIAL GROUP BSC	0.38	5.63%	BAHRAIN TELECOM CO	0.25	44.9
	INOVEST CO BSC	0.29	3.57%	AL-SALAM BANK	0.11	37.2

No. of Companies	Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Value
		BHD	%	Companies	BHD	000
33	BAHRAIN NATIONAL HOLDING	0.39	-10.45%	GFH FINANCIAL GROUP BSC	0.38	955.2
6	AL-SALAM BANK	0.11	-9.48%	AHLI UNITED BANK B.S.C	0.69	560.9
0	ESTERAD INVESTMENT CO B.S.C.	0.10	-6.42%	AL-SALAM BANK	0.11	336.1
	NASS CORP BSC	0.10	-3.77%	BAHRAIN TELECOM CO	0.25	179.4
	SEEF PROPERTIES	0.22	-2.61%	NATIONAL BANK OF BAHRAIN BSC	0.61	161.1

