








U Capital Market Close Report

Date: 8-Apr-2018

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD	P/E TTM	P/B
		Index	Index		%	%	%	X	X
	Muscat Securities Market	4,821.19	4,798.90	22.29	0.46%	1.00%	-5.45%	12.4	1.0
	Saudi Stock Exchange	7,968.44	7,953.36	15.08	0.19%	1.24%	10.27%	17.5	1.8
	Kuwait Stock Exchange	4,874.15	4,841.94	32.21	0.67%			15.0	1.2
	Qatar Exchange	8,781.83	8,792.91	-11.08	-0.13%	2.42%	3.03%	13.1	1.3
	Bahrain Bourse	1,284.49	1,282.90	1.59	0.12%	-2.57%	-3.55%	8.7	0.8
	Dubai Financial Market	3,071.09	3,083.37	-12.28	-0.40%	-1.20%	-8.87%	10.8	1.1
	Abu Dhabi Securities Exchange	4,602.88	4,688.57	-85.69	-1.83%	0.38%	4.65%	11.8	1.3

Country	Market	Value	D/D	1 Yr Chg
Europe				
UK	FTSE 100	7,183.64	0.0%	-2.3%
Germany	DAX	12,241.27	-0.5%	0.1%
France	CAC 40	5,258.24	-0.3%	2.4%
United States				
USA	DJIA	23,932.76	-2.3%	15.9%
USA	S&P 500	2,604.47	-2.2%	10.6%
USA	NASDAQ	6,915.11	-2.3%	17.6%
Asia Pacific				
Japan	NIKKEI 225	21,567.52	-0.4%	15.6%
HongKong	HANG SENG	29,844.94	1.1%	23.0%
Arab Market Indices				
Tunis	Tunis Se Index	7,140.61	-0.6%	27.6%
Egypt	The Egyptian Exchange	17,410.59	-0.6%	13.9%
Jordan	Amman Stock Exchange	2,215.11	-0.1%	-1.3%
Palestine	Palestine Sec. Exchange	559.56	0.1%	5.6%
Lebanon	Blom Stock Index	1,182.79	0.0%	-3.7%
MSCI				
	Bahrain	70.64	0.0%	-21.8%
	Kuwait	516.85	0.0%	4.4%
MSCI	Oman	514.92	0.0%	-15.6%
	Qatar	715.06	0.0%	-14.4%
	UAE	367.83	0.0%	-7.1%
	GCC Countries	439.50	0.0%	-8.0%

Commodity Prices	Today	D/D	YTD
USD			
Brent Crude (per bbl)	67.1	-1.8%	2.0%
WTI Crude (per bbl)	62.1	-2.3%	3.0%
Oman Crude Oil	64.3	-1.8%	0.5%
Gold100 OZ (per oz)	1,333.7	0.5%	2.3%
Silver (per oz)	16.4	0.0%	-3.3%
Platinum (per oz)	917.5	0.5%	-1.4%
Copper, MT	6,769.0	-0.7%	-6.6%
Aluminium, MT	2,042.0	1.6%	-10.0%
Lead, MT	2,393.0	0.5%	-3.8%
Zinc, MT	3,232.0	-0.2%	-2.6%
Nickel, MT	13,270.0	-0.4%	4.0%

Cross Rate for Major Currencies

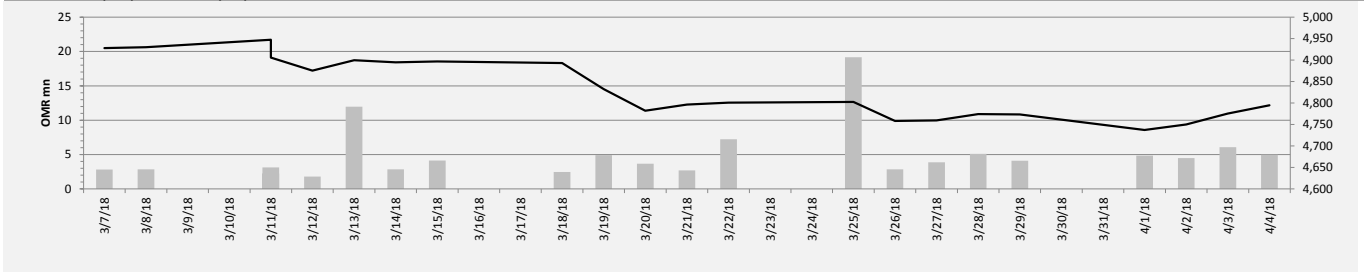
Currency	Code	USD/1 Unit	Units/1 USD
EURO	EUR	1.228	0.814
British Pound	GBP	1.409	0.710
Japanese Yen	JPY	0.009	106.930
Chinese Renminbi	CNH	0.158	6.312
Indian Rupee	INR	0.015	64.976
Russian Ruble	RUB	0.017	58.165
Canadian Dollar	CAD	0.782	1.278
Australian Dollar	AUD	0.768	1.303

Muscat Securities Market

Market Cap: OMR 17.9bn (USD 47.1bn)

	Current	Previous	DTD	MTD	YTD	No. of Cos	
MSM 30	4,821.19	4,798.90	0.46%	1.00%	-5.45%	Up	Down
Volume ('000)	29,693.07	16,973.72	74.94%			24	6
Value (OMR'000)	5,576.55	2,819.47	97.79%			↑	↓
Sub-Indices						Unchanged	
Financial Sector	7,382.07	7,293.56	1.21%	3.66%	-1.23%	15	
Industry Sector	6,571.27	6,570.80	0.01%	-0.34%	-3.84%		
Services Sector	2,623.16	2,626.85	-0.14%	0.67%	-0.77%		
MSM Shariah Index	673.71	673.73	0.00%	-0.71%	-5.60%		

MSM 30 Index (RHS) vs. Turnover (LHS)

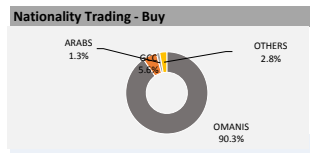


Top Equity Gainers	Price	Chg	Top Co. - Value	Price	Value	Nationality Trading - Buy
Companies	OMR	%	Companies	OMR	OMR' 000	Value (OMR 000)
AL KAMIL POWER CO	0.376	4.44%	OMAN TELECOMMUNICATIONS CO	0.868	1,868.8	OMANIS 5,037.0 90%
HSBC BANK OMAN	0.108	3.85%	GULF INVESTMENTS SERVICES	0.113	785.2	GCC 310.3 6%
GULF INVESTMENTS SERVICES	0.113	3.67%	HSBC BANK OMAN	0.108	458.8	ARABS 73.8 1%
CONSTRUCTION MATERIALS IND	0.030	3.45%	GALFAR ENGINEERING&CONTRACT	0.111	424.0	OTHERS 155.5 3%
GALFAR ENGINEERING&CONTRACT	0.111	2.78%	BANKMUSCAT SAOG	0.386	307.8	

Top Equity Losers	Price	Chg	Top Co. - Volume	Price	Volume	Nationality Trading - Sell
Companies	OMR	%	Companies	OMR	'000	Value (OMR 000)
OMAN CABLES INDUSTRY	0.960	-3.23%	GULF INVESTMENTS SERVICES	0.113	6,964.0	OMANIS 5,199.3 93%
AL MAHA PETROLEUM PRODUCTS M	0.880	-3.08%	HSBC BANK OMAN	0.108	4,237.1	GCC 26.6 0%
NATL ALUMINIUM PRODUCTS	0.344	-1.71%	GALFAR ENGINEERING&CONTRACT	0.111	3,837.4	ARABS 63.3 1%
OMAN TELECOMMUNICATIONS CO	0.868	-0.91%	AL MADINA TAKAFUL CO SAOC	0.095	2,182.8	OTHERS 287.4 5%
OMAN CEMENT CO	0.358	-0.56%	AL ANWAR HOLDINGS SAOG	0.165	1,833.4	

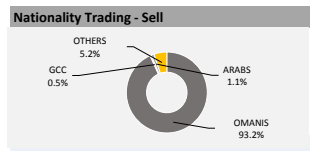
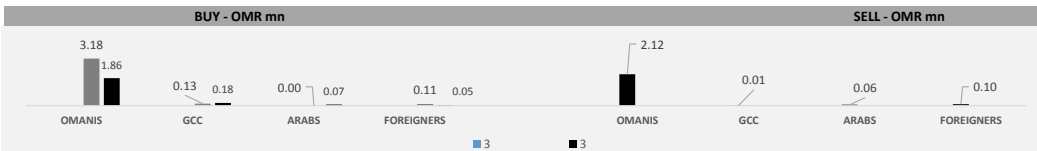
% Cash Map of Turnover (In & Out) Flows	Prc. In	Prc. Out
Companies		
MSM 30 Index	51.9%	48.1%
GULF INVESTMENTS SERVICES	7.6%	92.4%
HSBC BANK OMAN	78.4%	21.6%
GALFAR ENGINEERING&CONTRACT	94.3%	5.7%
BANKMUSCAT SAOG	70.4%	29.7%

Top Five Daily Deals by Value	Price	Type	Value
Companies	OMR		OMR
Oman Telecommunications Co	0.428	S	1,720,000
Oman Flour Mills	0.495	B	84,216
Oman Telecommunications Co	0.433	B	83,384
Muscat City Desalination SAOG	0.463	S	57,200
Gulf Investment Services	0.441	S	56,000



Source: Mubasher

Excluding special deals, Source: Mubasher



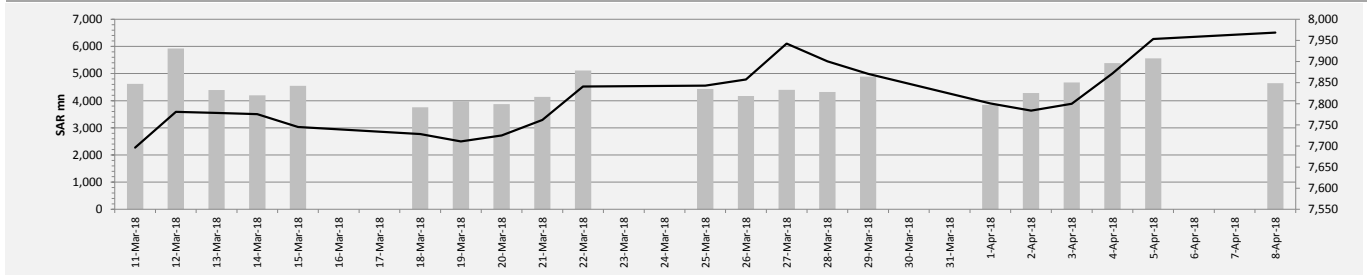
Source: MSM, Bloomberg, Mubasher

Saudi Stock Exchange - Tadawul

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Tadawul Index	7,968.44	7,953.36	0.19%	1.24%	10.27%
Volume ('000)	205,666.70	229,792.10	-10.50%		
Value (SAR'000)	4,646,900	5,557,497	-16.39%		
Selected Sub-Indices					
Tadawul Food & Beverages	5,234.35	5,215.84	0.4%	0.1%	6.9%
Tadawul Commercial & Prof Serv.	4,257.34	4,325.92	-1.6%	-0.4%	1.2%
Tadawul Materials	5,714.44	5,669.95	0.8%	1.1%	13.1%
Tadawul Transportation	4,396.83	4,407.83	-0.2%	1.5%	9.6%
Tadawul Energy	5,126.29	5,113.77	0.2%	4.4%	19.8%
Tadawul Utilities	4,489.23	4,492.95	-0.1%	0.3%	-1.6%
Tadawul Cons Dura & App	4,154.06	4,076.32	1.9%	6.5%	0.3%
Tadawul Consumer Svc	3,837.47	3,847.94	-0.3%	0.4%	4.1%
Tadawul Media	10,165.36	10,135.86	0.3%	5.1%	31.4%
Tadawul Banks	6,338.24	6,333.34	0.1%	1.6%	15.2%
Tadawul Diversified Fin	3,912.77	3,912.37	0.0%	1.5%	-2.9%
Tadawul Insurance	4,744.39	4,742.90	0.0%	4.9%	0.4%
Tadawul RE Mgmt & Dev	4,172.58	4,218.20	-1.1%	-1.8%	-11.2%
Tadawul Telecom	4,933.14	4,926.46	0.1%	1.0%	16.0%
Tadawul Retailing	6,458.64	6,469.09	-0.2%	0.3%	14.7%
Tadawul Food & Staples Retailing	6,775.97	6,769.16	0.1%	3.0%	20.8%
Tadawul Health Care Equipment & Services	5,107.39	5,046.31	1.2%	5.0%	15.0%
Tadawul Pharma, Biotech & Life Science	4,050.14	4,142.48	-2.2%	0.3%	2.0%
Tadawul REITs	4,072.53	4,069.97	0.1%	-2.2%	-12.1%
Tadawul Capital Goods	4,371.36	4,377.83	-0.1%	3.2%	0.7%

Tadawul Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Capitalization
Companies	SAR	%	Companies	SAR	SAR' 000	(In Billion)
ALSORAYAI GROUP	15.49	9.47%	SAUDI BASIC INDUSTRIES CORP	118.48	780,650.8	USD
SAUDI CEMENT	53.20	8.55%	ALINMA BANK	21.35	652,445.6	506
SAUDI PAPER MANUFACTURING CO	9.01	3.68%	DAR AL ARKAN REAL ESTATE DEV	12.76	584,924.1	SAR
NATIONAL MEDICAL CARE CO	63.44	3.58%	SAUDI KAYAN PETROCHEMICAL CO	14.40	178,501.6	1,874
TRADE UNION COOPERATIVE INSU	22.94	3.57%	AL RAJHI BANK	77.99	175,326.2	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	SAR	%	Companies	SAR	000
DAR AL ARKAN REAL ESTATE DEV	12.76	-4.92%	DAR AL ARKAN REAL ESTATE DEV	12.76	44,932.5
HALWANI BROS CO	57.54	-4.75%	ALINMA BANK	21.35	30,667.1
SAUDI PHARMACEUTICAL INDUSTR	30.69	-2.17%	SAUDI KAYAN PETROCHEMICAL CO	14.40	12,317.6
ARABIAN CEMENT	33.70	-2.12%	BANK AL-JAZIRA	12.55	9,079.0
GULF GENERAL COOPERATIVE INS	17.28	-2.10%	SAUDI BASIC INDUSTRIES CORP	118.48	6,606.5

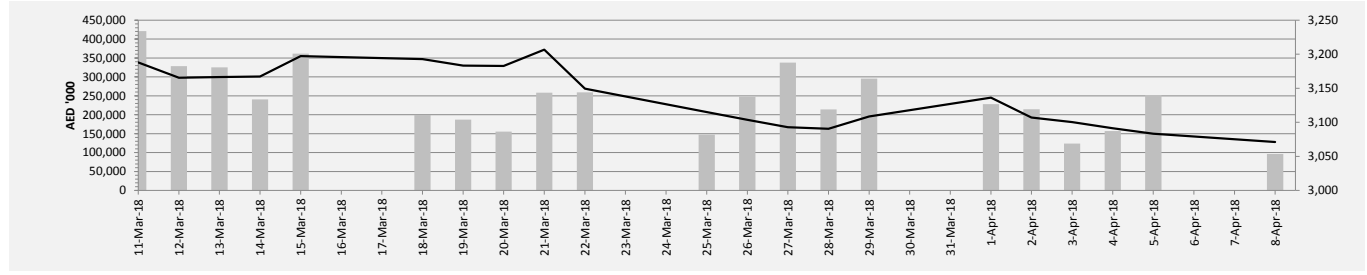
Source: Bloomberg

Dubai Financial Market

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Dubai Financial Market Index	3,071.09	3,083.37	-0.40%	-1.20%	-8.87%
Volume ('000)	77,816	155,293	-49.89%		
Value (AED'000)	96,295	252,396	-61.85%		
Sub-Indices					
Real Estate & Construction	5,892.39	5,955.49	-1.1%	-2.1%	-12.3%
Banking	2,259.97	2,261.52	-0.1%	-1.2%	-3.1%
Investment and Financial	3,260.61	3,251.30	0.3%	-0.5%	-12.8%
Insurance	1,414.07	1,422.28	-0.6%	-0.7%	-9.2%
Consumer Staples	257.37	265.89	-3.2%	-9.2%	-29.8%
Services	657.13	652.91	0.6%	4.6%	-8.6%
Industrial	139.99	139.99	0.0%	0.0%	17.2%
Telecommunication	837.21	840.59	-0.4%	4.2%	-2.7%
Transportation	798.15	788.05	0.01	0.6%	-2.8%

DFMGI Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap -DFMGI
Companies	AED	%	Companies	AED	AED' 000	(In Billion)
ARAMEX PJSC	4.30	3.61%	EMAAR PROPERTIES PJSC	5.55	13,733.7	USD
AMANAT HOLDINGS PJSC	1.38	1.47%	DUBAI ISLAMIC BANK	5.30	9,725.7	81.2
DUBAI INVESTMENTS PJSC	2.11	1.44%	DUBAI FINANCIAL MARKET PJSC	0.99	9,342.1	AED
EMAAR DEVELOPMENT PJSC	5.40	0.37%	GFH FINANCIAL GROUP BSC	1.32	7,958.8	300.8
-	-	-	DXB ENTERTAINMENTS PJSC	0.44	5,866.5	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	AED	%	Companies	AED	000
GULF GENERAL INVESTMENT CO	0.30	-9.79%	DXB ENTERTAINMENTS PJSC	0.44	13,353.5
INTL FINANCIAL ADVISORS	0.31	-9.38%	DUBAI FINANCIAL MARKET PJSC	0.99	9,372.4
AL RAMZ CORPORATION INVESTME	1.33	-8.28%	GULF GENERAL INVESTMENT CO	0.30	6,594.6
AL SALAM GROUP HOLDING CO	0.50	-7.24%	GFH FINANCIAL GROUP BSC	1.32	6,020.0
KHALEEJI COMMERCIAL BANK	0.82	-5.23%	DEYAAR DEVELOPMENT PJSC	0.47	5,691.0

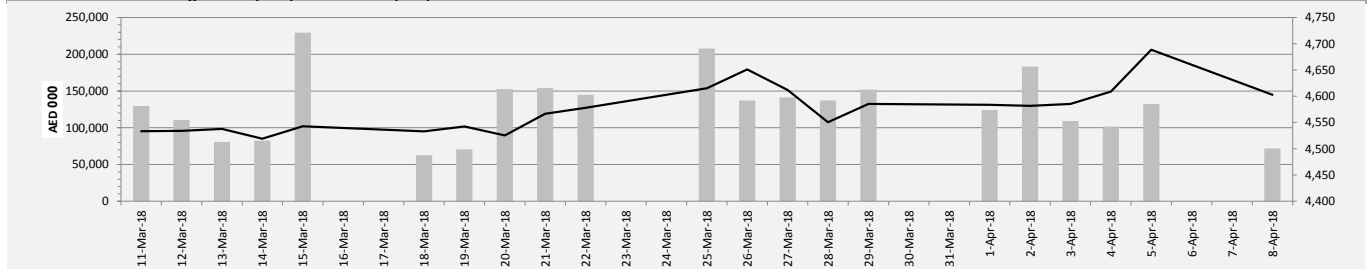
Source: Bloomberg

Abu Dhabi Securities Market

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Abu Dhabi Securities Market Index	4,602.88	4,688.57	-1.83%	-1.83%	0.38%
Volume ('000)	54,776.33	45,966.82	19.16%		
Value (AED'000)	71,905.99	132,221.80	-45.62%		
Sub-Indices					
Banking	8,215.72	8,386.51	-2.0%	-2.0%	2.7%
Telecommunication	4,236.53	4,310.85	-1.7%	-1.7%	-3.1%
Consumer Services	2,067.85	2,088.91	-1.0%	-1.0%	-0.9%
Insurance	2,184.34	2,178.41	0.3%	0.3%	0.1%
Industrials	2,015.68	2,090.06	-3.6%	-3.6%	-2.1%
Invst and Financial Services	2,601.91	2,741.11	-5.1%	-5.1%	-14.2%
Energy	1,681.89	1,689.69	-0.5%	-0.5%	4.1%
Services	2,377.84	2,377.84	0.0%	0.0%	-1.0%
Real Estate	3,367.21	3,411.13	-1.3%	-1.3%	-2.9%

Abu Dhabi Stock Exchange Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap -ADSMI
Companies	AED	%	Companies	AED	AED' 000	(In Billion)
ABU DHABI NATIONAL TAKAFUL C	5.24	12.93%	DANA GAS	0.96	21,337.8	USD
ABU DHABI NATIONAL OIL CO FO	2.64	0.38%	EMIRATES TELECOM GROUP CO	17.10	10,554.1	81.23
-	-	-	ALDAR PROPERTIES PJSC	2.05	7,515.9	AED
-	-	-	ABU DHABI NATIONAL ENERGY CO	0.90	7,217.0	300.8
-	-	-	FIRST ABU DHABI BANK PJSC	12.10	4,236.6	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	AED	%	Companies	AED	000
ALKHALEEJ INVESTMENT	2.37	-9.89%	DANA GAS	0.96	22,258.3
RAS AL KHAIMAH CEMENT CO PSC	0.70	-9.09%	ABU DHABI NATIONAL ENERGY CO	0.90	8,060.8
GULF PHARMACEUTICAL IND PSC	2.20	-8.33%	ESHRAQ PROPERTIES CO PJSC	0.73	5,212.2
SUDAN TELECOMMUNICATIONS GRO	0.50	-5.66%	SUDAN TELECOMMUNICATIONS GRO	0.50	5,041.0
WAHA CAPITAL PJSC	1.84	-5.15%	ALDAR PROPERTIES PJSC	2.05	3,650.2

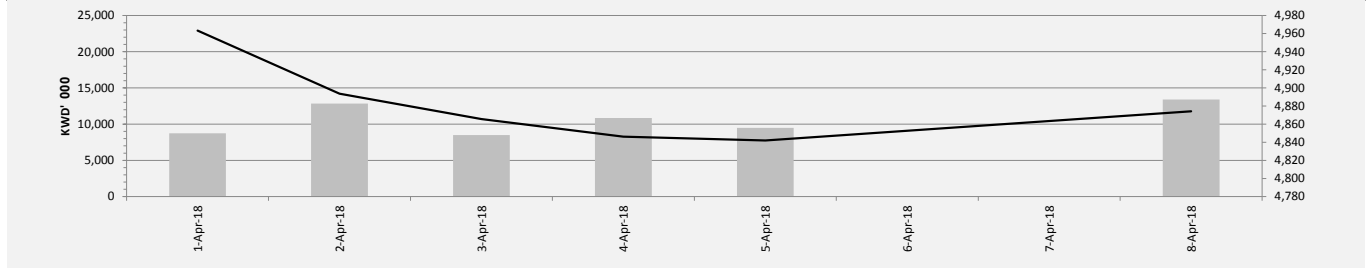
Source: Bloomberg

Kuwait Stock Exchange

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Kuwait All Share Index	4,874.15	4,841.94	0.67%	-	-
Volume ('000)	42,310.22	45,980.51	-8.0%	-	-
Value (KWD'000)	8,469.31	10,990.97	-22.94%	-	-
Sub-Indices					
Consumer Goods	915.12	923.80	-0.9%	-	-
Financial Services	978.67	987.81	-0.9%	-	-
Telecom	933.57	935.41	-0.2%	-	-
Health Care	1,000.00	1,000.00	0.0%	-	-
Basic Materials	989.28	987.34	0.2%	-	-
Oil and Gas	974.68	972.11	0.3%	-	-

Kuwait Stock Exchange (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap - KWSEIDX
Companies	KWd	%	Companies	KWd	KWd '000	(In Billion)
MANAZEL HOLDING	34.00	15.65%	NATIONAL BANK OF KUWAIT	740.00	1,573,807.7	USD
MENA REAL ESTATE CO	31.50	8.62%	KUWAIT FINANCE HOUSE	521.00	1,164,347.5	KWD
TAAMEER REAL ESTATE INVEST C	26.50	7.72%	AGILITY	844.00	1,022,523.1	90.49
FIRST TAKAFUL INSURANCE CO	51.40	7.53%	MOBILE TELECOMMUNICATIONS CO	458.00	995,363.6	27.34
AL MADINA FOR FINANCE AND IN	31.50	6.78%	MEZZAN HOLDING CO KSCC	744.00	480,239.4	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	KWd		Companies	KWd	000
HAYAT COMMUNICATIONS	68.00	-20.93%	MANAZEL HOLDING	34.00	7,509.2
GULF FRANCHISING HOLDING CO	30.00	-14.29%	ABYAAR REAL ESTATE DEVELOPM	19.00	2,391.4
SALBOOKH TRADING CO KSCP	45.00	-10.00%	KUWAIT FINANCE HOUSE	521.00	2,234.0
WARBA INSURANCE CO	58.50	-10.00%	MOBILE TELECOMMUNICATIONS CO	458.00	2,159.8
KUWAIT INSURANCE CO	261.00	-9.69%	NATIONAL BANK OF KUWAIT	740.00	2,143.0

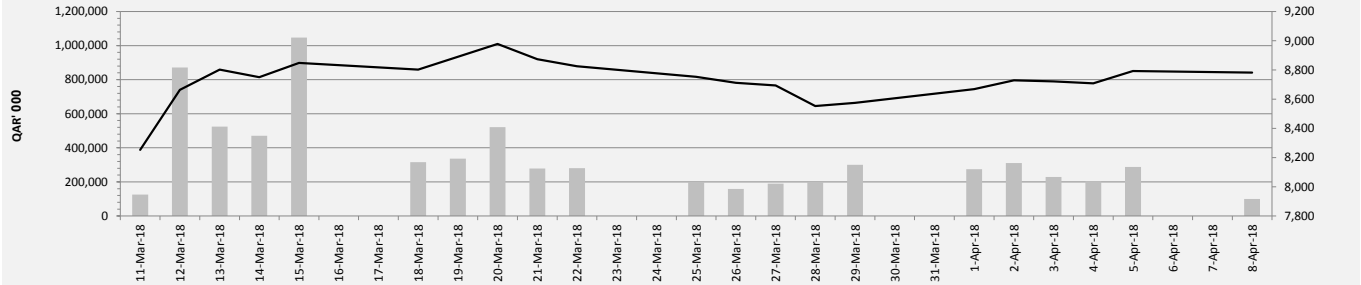
Source: Bloomberg

Qatar Stock Exchange

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Qatar Stock Exchange Index	8,781.83	8,792.91	-0.13%	2.42%	3.03%
Volume ('000)	4,447.14	11,415.93	-61.04%		
Value (QAR'000)	99,255.20	287,551.00	-65.48%		

Qatar Stock Exchange (RHS) vs. Turnover (LHS)



Top Equity Gainers			Top Co. -Value			Market Cap - DSM Index	
Companies	Price	Chg	Companies	Price	Value	(In Billion)	
	QAR	%		QAR	QAR' 000	USD	QAR
DOHA INSURANCE CO	12.98	4.42%	QATAR FUEL QSC	119.97	21,992.8	103.15	375.5
QATAR NATIONAL CEMENT CO	55.79	1.44%	VODAFONE QATAR	9.35	16,266.2		
OOREDOO QPSC	83.36	1.04%	QATAR NATIONAL BANK	138.10	14,750.1		
VODAFONE QATAR	9.35	0.97%	MAZAYA QATAR REAL ESTATE DEV	7.15	4,978.0		
QATAR FUEL QSC	119.97	0.91%	MESAIEED PETROCHEMICAL HOLDI	15.46	4,887.2		

Top Equity Losers			Top Co. -Volume		
Companies	Price	Chg	Companies	Price	Volume
	QAR	%		QAR	'000
AL AHLI BANK	31.00	-3.73%	VODAFONE QATAR	9.35	1,742.5
WIDAM FOOD CO	58.80	-1.92%	MAZAYA QATAR REAL ESTATE DEV	7.15	701.5
NATIONAL LEASING	10.32	-1.71%	MESAIEED PETROCHEMICAL HOLDI	15.46	317.4
MAZAYA QATAR REAL ESTATE DEV	7.15	-1.38%	QATAR FUEL QSC	119.97	184.0
ZAD HOLDING CO	83.00	-1.19%	QATAR FIRST BANK	6.28	148.5

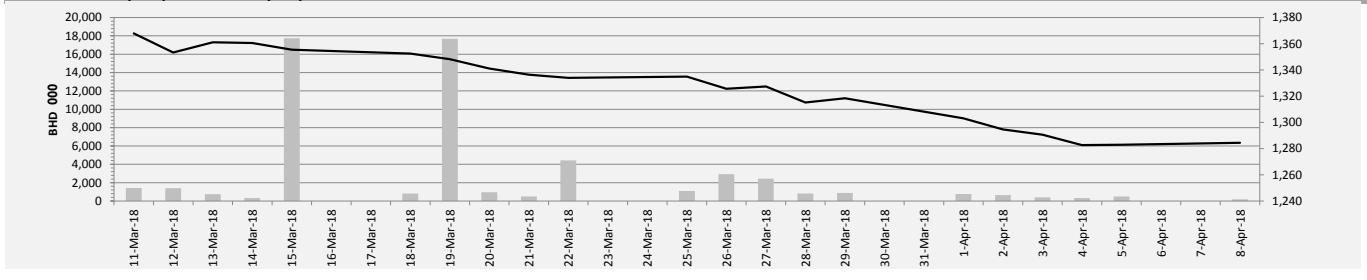
Source: Bloomberg

Bahrain Bourse

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Bahrain Bourse	1,284.49	1,282.90	0.12%	-2.57%	-3.55%
Volume ('000)	1,250	1,317	-5.06%		
Value (BHD'000)	195.11	505.00	-61.37%		
Sub-Indices					
Banks	2,672.87	2,681.18	-0.3%	-4.2%	-3.6%
Hotel and Tourism	2,899.91	2,859.51	1.4%	-2.0%	-1.4%
Industrial	900.14	900.14	0.0%	0.0%	-8.8%
Insurance	1,705.48	1,660.64	2.7%	3.4%	3.6%
Services	1,050.72	1,046.59	0.4%	-4.3%	-2.6%

Bahrain Bourse (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap - BHSEASI
Companies	BHD	%	Companies	BHD	BHD' 000	(In Billion)
BAHRAIN KUWAIT INSURANCE	0.34	9.68%	ARAB BANKING CORP BSC-\$US	0.31	60.7	USD
ARAB BANKING CORP BSC-\$US	0.31	3.33%	AHLI UNITED BANK B.S.C	0.62	12.4	72.44
BAHRAIN ISLAMIC BANK	0.13	2.58%	BAHRAIN ISLAMIC BANK	0.13	11.3	
GULF HOTEL GROUP B.S.C	0.52	1.98%	ITHMAAR HOLDING BSC	0.11	5.5	
BAHRAIN TELECOM CO	0.21	0.98%	SEEF PROPERTIES	0.21	5.1	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	BHD	%	Companies	BHD	'000
AHLI UNITED BANK B.S.C	0.62	-0.80%	ARAB BANKING CORP BSC-\$US	0.31	200.0
-	-	-	BAHRAIN ISLAMIC BANK	0.13	89.0
-	-	-	ITHMAAR HOLDING BSC	0.11	50.0
-	-	-	SEEF PROPERTIES	0.21	25.0
-	-	-	AHLI UNITED BANK B.S.C	0.62	20.0

Source: Bloomberg

UBHAR GCC Fund NAV, OMR

0.999

As of:

5-Apr-2018

Follow us on our social media accounts



Disclaimer: This report has been done by U Capital Research, and is provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the company accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute U Capital Research judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose. ☒
