








U Capital Market Close Report

Date: 13-May-2018

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD	P/E TTM	P/B
		Index	Index		%	%	%	X	X
	Muscat Securities Market	4,686.56	4,681.51	5.05	0.11%	-0.90%	-8.09%	11.7	1.0
	Saudi Stock Exchange	8,023.01	7,914.27	108.74	1.37%	-2.26%	11.02%	18.0	1.8
	Kuwait Stock Exchange	4,919.77	4,926.39	-6.62	-0.13%			14.6	1.2
	Qatar Exchange	8,816.84	8,749.65	67.19	0.77%	-3.24%	3.44%	13.1	1.4
	Bahrain Bourse	1,271.09	1,270.74	0.35	0.03%	1.05%	-4.55%	8.3	0.8
	Dubai Financial Market	2,892.05	2,881.80	10.25	0.36%	-5.67%	-14.18%	10.0	1.1
	Abu Dhabi Securities Exchange	4,424.99	4,437.83	-12.84	-0.29%	-5.24%	0.60%	11.8	1.3

Country	Market	Value	D/D	1 Yr Chg
Europe				
UK	FTSE 100	7,724.55	0.0%	3.9%
Germany	DAX	13,001.24	-0.2%	1.8%
France	CAC 40	5,541.94	-0.1%	2.5%
United States				
USA	DJIA	24,831.17	0.4%	18.8%
USA	S&P 500	2,727.72	0.2%	14.1%
USA	NASDAQ	7,402.88	0.0%	20.9%
Asia Pacific				
Japan	NIKKEI 225	22,758.48	1.2%	14.5%
HongKong	HANG SENG	31,122.06	1.0%	23.7%
Arab Market Indices				
Tunis	Tunis Se Index	7,366.16	0.6%	28.0%
Egypt	The Egyptian Exchange	17,244.62	0.5%	9.6%
Jordan	Amman Stock Exchange	2,135.07	-0.1%	-1.1%
Palestine	Palestine Sec. Exchange	543.05	-0.3%	2.7%
Lebanon	Blom Stock Index	1,133.20	-0.5%	-3.1%
MSCI				
	Bahrain	71.81	0.0%	-13.0%
	Kuwait	511.52	0.0%	8.8%
MSCI	Oman	490.94	0.0%	-16.3%
	Qatar	705.40	0.0%	-12.0%
	UAE	343.95	0.0%	-13.6%
	GCC Countries	425.40	0.0%	-8.3%

Commodity Prices	Today	D/D	YTD
USD			
Brent Crude (per bbl)	77.1	-0.5%	17.8%
WTI Crude (per bbl)	70.7	-0.9%	17.7%
Oman Crude Oil	74.3	-0.3%	16.2%
Gold100 OZ (per oz)	1,318.3	-0.2%	1.2%
Silver (per oz)	16.7	-0.3%	-1.6%
Platinum (per oz)	922.6	-0.4%	-0.8%
Copper, MT	6,942.0	0.4%	-4.2%
Aluminium, MT	2,288.0	-2.0%	0.9%
Lead, MT	2,345.0	1.7%	-5.7%
Zinc, MT	3,084.0	-0.1%	-7.1%
Nickel, MT	14,055.0	1.3%	10.1%

Cross Rate for Major Currencies

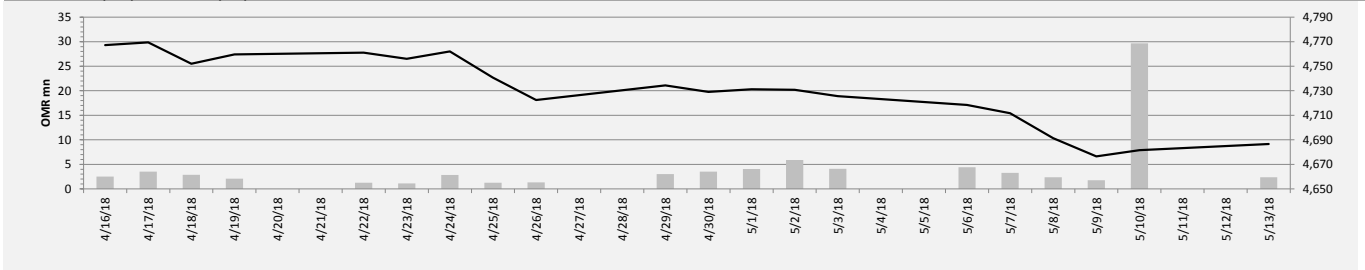
Currency	Code	USD/1 Unit	Units/1 USD
EURO	EUR	1.194	0.837
British Pound	GBP	1.354	0.738
Japanese Yen	JPY	0.009	109.390
Chinese Renminbi	CNH	0.158	6.333
Indian Rupee	INR	0.015	67.333
Russian Ruble	RUB	0.016	61.952
Canadian Dollar	CAD	0.782	1.280
Australian Dollar	AUD	0.754	1.326

Muscat Securities Market

Market Cap: OMR 17.7bn (USD 46.5bn)

	Current	Previous	DTD	MTD	YTD	No. of Cos	
MSM 30	4,686.56	4,681.51	0.11%	-0.90%	-8.09%	Up	Down
Volume ('000)	13,046.32	219,188.31	-94.05%			9	9
Value (OMR'000)	2,370.31	29,680.04	-92.01%			↑	↓
Sub-Indices						Unchanged	
Financial Sector	7,303.11	7,295.17	0.11%	0.50%	-2.29%	20	
Industry Sector	6,324.15	6,373.89	-0.78%	-0.68%	-7.45%		
Services Sector	2,505.94	2,497.14	0.35%	-0.77%	-5.20%		
MSM Shariah Index	665.60	662.16	0.52%	1.40%	-6.73%		

MSM 30 Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg
Companies	OMR	%
OMAN QATAR INSURANCE	0.125	4.17%
OOREDOO	0.490	3.38%
AL MADINA TAKAFUL CO SAOC	0.111	2.78%
BANK NIZWA	0.090	2.27%
AL JAZEERA SERVICES	0.162	1.25%

Top Co. - Value	Price	Value
Companies	OMR	OMR' 000
OOREDOO	0.490	431.3
AL MADINA TAKAFUL CO SAOC	0.111	396.5
OMAN TELECOMMUNICATIONS CO	0.800	385.6
GALFAR ENGINEERING&CONTRACT	0.112	271.0
BANK NIZWA	0.090	260.0

Nationality Trading - Buy		
Value (OMR 000)		
OMANIS	1,681.0	71%
GCC	571.5	24%
ARABS	3.3	0%
OTHERS	114.5	5%

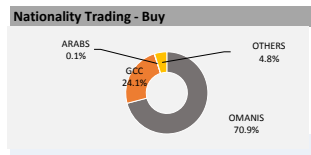
Top Equity Losers	Price	Chg
Companies	OMR	%
NATL ALUMINIUM PRODUCTS	0.328	-6.29%
CONSTRUCTION MATERIALS IND	0.030	-6.25%
VOLTAMP ENERGY SAOG	0.340	-5.56%
BANK DHOFAR SAOG	0.181	-2.16%
OMAN UNITED INSURANCE CO	0.320	-1.84%

Top Co. - Volume	Price	Volume
Companies	OMR	'000
AL MADINA TAKAFUL CO SAOC	0.111	3,585.4
BANK NIZWA	0.090	2,894.4
GALFAR ENGINEERING&CONTRACT	0.112	2,410.6
OOREDOO	0.490	880.6
OMAN TELECOMMUNICATIONS CO	0.800	482.0

Nationality Trading - Sell		
Value (OMR 000)		
OMANIS	1,900.7	80%
GCC	261.9	11%
ARABS	48.0	2%
OTHERS	159.7	7%

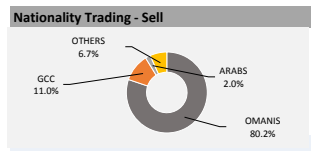
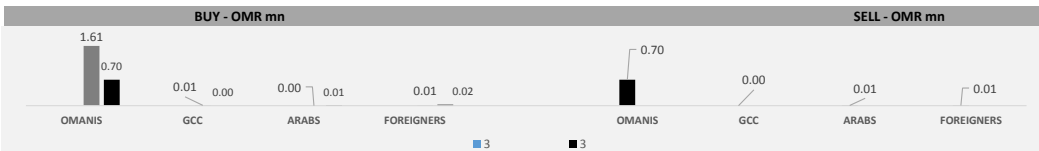
% Cash Map of Turnover (In & Out) Flows		
Companies	Prc. In	Prc. Out
MSM 30 Index	71.6%	28.4%
OOREDOO	21.2%	78.8%
AL MADINA TAKAFUL CO SAOC	77.3%	22.7%
OMAN TELECOMMUNICATIONS CO	100.0%	0.0%
GALFAR ENGINEERING&CONTRACT	67.3%	32.7%

Top Five Daily Deals by Value			
Companies	Price	Type	Value
	OMR		OMR
Oman Telecommunications Co	0.800	B	147,972
Oman Qatari Telecommunications	0.490	S	106,889
Oman Qatari Telecommunications	0.490	S	81,638
Galfar Engineering and Contracting	0.112	S	66,765
Bank Nizwa	0.090	B	50,243



Source: Mubasher

Excluding special deals, Source: Mubasher



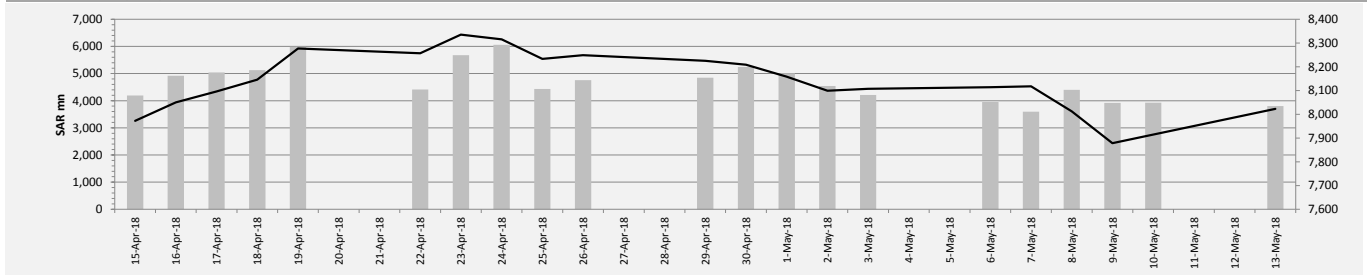
Source: MSM, Bloomberg, Mubasher

Saudi Stock Exchange - Tadawul

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Tadawul Index	8,023.01	7,914.27	1.37%	-2.26%	11.02%
Volume ('000)	182,350.10	187,042.30	-2.51%		
Value (SAR'000)	3,803,300	3,924,170	-3.08%		
Selected Sub-Indices					
Tadawul Food & Beverages	5,043.58	4,961.58	1.7%	-3.3%	3.0%
Tadawul Commercial & Prof Svc.	4,403.29	4,392.57	0.2%	-3.7%	4.7%
Tadawul Materials	5,628.82	5,573.28	1.0%	-0.3%	11.4%
Tadawul Transportation	4,166.19	4,153.72	0.3%	-6.9%	3.8%
Tadawul Energy	4,733.10	4,739.30	-0.1%	-4.9%	10.6%
Tadawul Utilities	4,666.21	4,575.20	2.0%	-5.3%	2.3%
Tadawul Cons Dura & App	4,371.43	4,264.49	2.5%	-0.7%	5.6%
Tadawul Consumer Svc	3,706.86	3,667.78	1.1%	-3.8%	0.6%
Tadawul Media	11,892.68	11,762.37	1.1%	-15.7%	53.7%
Tadawul Banks	6,660.27	6,527.42	2.0%	-1.6%	21.1%
Tadawul Diversified Fin	3,852.45	3,809.62	1.1%	-3.0%	-4.4%
Tadawul Insurance	4,416.88	4,426.06	-0.2%	-7.1%	-6.5%
Tadawul RE Mgmt & Dev	4,001.13	3,993.40	0.2%	-7.5%	-14.8%
Tadawul Telecom	5,028.18	4,887.25	2.9%	-0.1%	18.2%
Tadawul Retailing	6,375.96	6,349.32	0.4%	-1.0%	13.2%
Tadawul Food & Staples Retailing	6,617.11	6,615.60	0.0%	-5.0%	17.9%
Tadawul Health Care Equipment & Services	4,902.69	4,876.59	0.5%	-2.9%	10.3%
Tadawul Pharma, Biotech & Life Science	4,162.27	4,050.14	2.8%	-1.4%	4.8%
Tadawul REITs	3,997.92	3,990.68	0.2%	-0.8%	-13.7%
Tadawul Capital Goods	4,268.21	4,306.60	-0.9%	-7.9%	-1.7%

Tadawul Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Capitalization
Companies	SAR	%	Companies	SAR	SAR' 000	(In Billion)
TRADE UNION COOPERATIVE INSU	22.46	9.99%	DAR AL ARKAN REAL ESTATE DEV	11.89	637,073.3	USD
SAUDI REAL ESTATE CO	26.50	9.96%	ALINMA BANK	20.51	421,337.9	509
MALATH INSURANCE	14.62	9.92%	SAUDI BASIC INDUSTRIES CORP	116.81	395,306.2	SAR
ALSORAYI GROUP	20.21	9.48%	AL RAJHI BANK	81.90	168,152.9	1,887
AL-AHLIA COOPERATIVE INSURAN	11.67	8.96%	ETIHAD ETISALAT CO	17.78	145,810.6	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	SAR	%	Companies	SAR	000
AL BABBAIN POWER & TELECOMMU	26.81	-8.00%	DAR AL ARKAN REAL ESTATE DEV	11.89	53,214.7
BUPA ARABIA FOR COOPERATIVE	97.64	-4.83%	ALINMA BANK	20.51	20,522.3
SAUDI ARABIAN COOP INS CO	17.91	-4.73%	SAUDI KAYAN PETROCHEMICAL CO	14.13	8,580.8
SALAMA COOPERATIVE INSURANCE	24.38	-3.64%	ETIHAD ETISALAT CO	17.78	8,275.3
AXA COOPERATIVE INSURANCE	25.97	-3.13%	MOBILE TELECOMMUNICATIONS CO	6.91	4,319.9

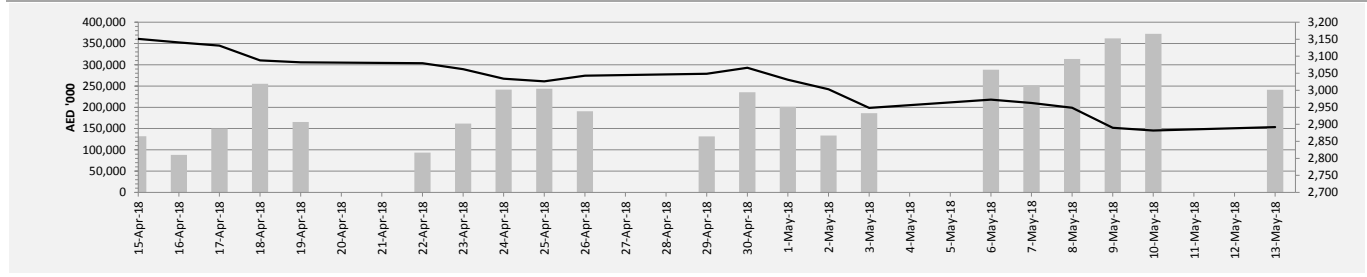
Source: Bloomberg

Dubai Financial Market

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Dubai Financial Market Index	2,892.05	2,881.80	0.36%	-5.67%	-14.18%
Volume ('000)	193,710	244,349	-20.72%		
Value (AED'000)	241,011	372,737	-35.34%		
Sub-Indices					
Real Estate & Construction	5,228.97	5,233.86	-0.1%	-11.1%	-22.2%
Banking	2,303.71	2,292.94	0.5%	-1.4%	-1.3%
Investment and Financial	2,939.02	2,895.63	1.5%	-2.2%	-21.4%
Insurance	1,424.79	1,420.96	0.3%	0.9%	-8.5%
Consumer Staples	213.83	215.90	-1.0%	-2.6%	-41.7%
Services	667.56	656.56	1.7%	-0.4%	-7.1%
Industrial	111.17	111.17	0.0%	-4.3%	-6.9%
Telecommunication	811.89	810.20	0.2%	-1.8%	-5.7%
Transportation	762.28	755.13	0.01	-2.9%	-7.2%

DFMGI Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap -DFMGI
Companies	AED	%	Companies	AED	AED' 000	(In Billion)
TABREED	1.78	4.09%	GFH FINANCIAL GROUP BSC	1.46	59,269.6	USD
AL SALAM BANK SUDAN	1.52	3.40%	DRAKE & SCULL INTERNATIONAL	1.12	51,007.9	76.5
DUBAI ISLAMIC INSURANCE CO	0.66	3.29%	EMAAR PROPERTIES PJSC	4.97	39,253.7	AED
GULF GENERAL INVESTMENT CO	0.28	2.57%	ARABTEC HOLDING CO PJSC	1.76	16,482.6	283.4
ISLAMIC ARAB INSURANCE COM	0.42	2.44%	DXB ENTERTAINMENTS PJSC	0.38	11,829.4	
Top Equity Losers						
Companies	Price	Chg	Top Co. -Volume	Price	Volume	
Companies	AED	%	Companies	AED	000	
DUBAI NATIONAL INSURANCE	3.30	-7.30%	DRAKE & SCULL INTERNATIONAL	1.12	44,817.4	
AL-SALAM BANK	1.05	-2.78%	GFH FINANCIAL GROUP BSC	1.46	40,132.0	
DAR AL TAKAFUL	0.64	-1.23%	DXB ENTERTAINMENTS PJSC	0.38	31,586.6	
DXB ENTERTAINMENTS PJSC	0.38	-1.06%	ITHMAAR HOLDING BSC	0.36	14,720.5	
EMAAR DEVELOPMENT PJSC	5.33	-0.93%	ARABTEC HOLDING CO PJSC	1.76	9,186.7	

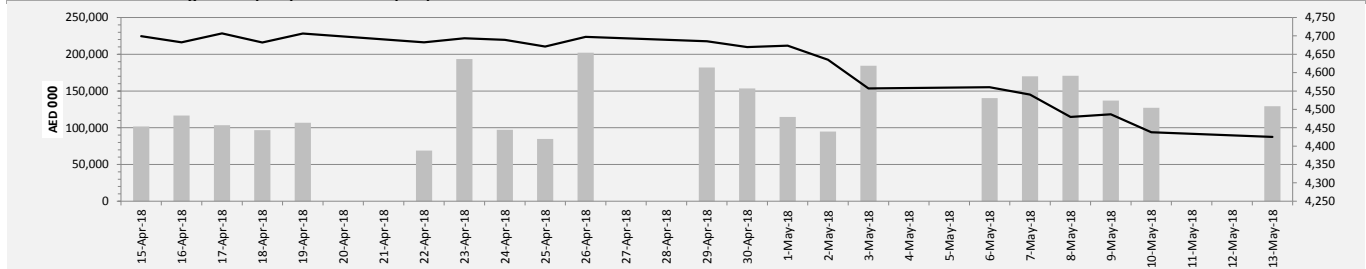
Source: Bloomberg

Abu Dhabi Securities Market

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Abu Dhabi Securities Market Index	4,424.99	4,437.83	-0.29%	-0.29%	-5.24%
Volume ('000)	78,940.02	48,067.18	64.23%		
Value (AED'000)	129,309.50	127,135.50	1.71%		
Sub-Indices					
Banking	7,859.96	7,871.51	-0.1%	-0.1%	-6.0%
Telecommunication	3,964.00	4,001.17	-0.9%	-0.9%	-6.7%
Consumer Services	2,094.21	2,079.41	0.7%	0.7%	1.4%
Insurance	2,165.45	2,167.56	-0.1%	-0.1%	0.1%
Industrials	1,974.48	1,969.12	0.3%	0.3%	-4.8%
Invst and Financial Services	2,438.16	2,412.17	1.1%	1.1%	-4.1%
Energy	1,839.66	1,842.81	-0.2%	-0.2%	2.3%
Services	2,265.30	2,294.30	-1.3%	-1.3%	-2.4%
Real Estate	3,339.60	3,327.68	0.4%	0.4%	-2.2%

Abu Dhabi Stock Exchange Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap -ADSMI
Companies	AED	%	Companies	AED	AED' 000	(In Billion)
GULF CEMENT CO	1.00	7.53%	DANA GAS	1.08	51,319.4	USD
DANA GAS	1.08	3.85%	GULF MEDICAL PROJECTS	1.80	21,786.0	AED
GULF MEDICAL PROJECTS	1.80	2.86%	EMIRATES TELECOM GROUP CO	16.00	18,951.1	76.51
RAS AL KHAIMAH CERAMICS	2.45	1.24%	FIRST ABU DHABI BANK PJSC	11.45	15,476.4	283.4
WAHA CAPITAL PJSC	1.72	1.18%	ALDAR PROPERTIES PJSC	2.05	4,019.8	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	AED	%	Companies	AED	000
NATIONAL MARINE DREDGING CO	2.52	-10.00%	DANA GAS	1.08	46,956.0
AL QUDRA HOLDING PJSC	1.09	-9.92%	GULF MEDICAL PROJECTS	1.80	12,103.4
ABU DHABI NATIONAL ENERGY CO	1.18	-9.23%	RAK PROPERTIES	0.64	3,114.4
RAS AL KHAIMAH CEMENT CO PSC	0.70	-4.11%	MANAZEL REAL ESTATE PJSC	0.50	2,973.5
UNION NATIONAL BANK/ABU DHAB	3.50	-4.11%	ALDAR PROPERTIES PJSC	2.05	1,979.7

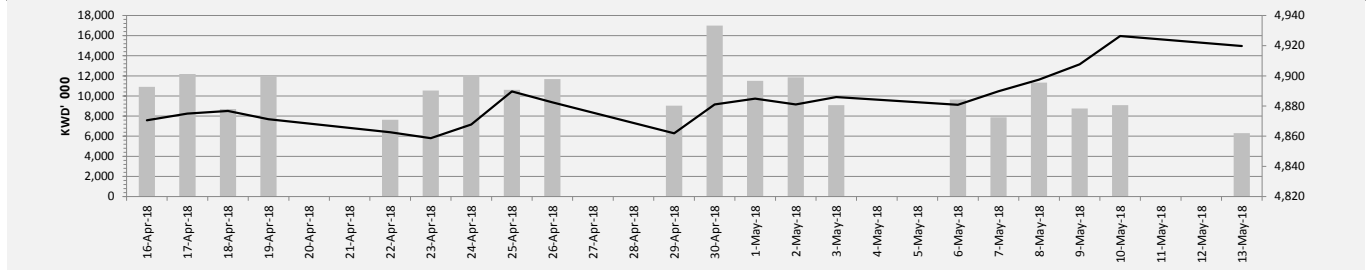
Source: Bloomberg

Kuwait Stock Exchange

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Kuwait All Share Index	4,919.77	4,926.39	-0.13%	-	-
Volume ('000)	39,550.86	48,656.49	-18.7%	-	-
Value (KWD'000)	6,297.55	9,095.37	-30.76%	-	-
Sub-Indices					
Consumer Goods	885.50	900.25	-1.6%	-	-
Financial Services	980.91	985.90	-0.5%	-	-
Telecom	810.06	798.82	1.4%	-	-
Health Care	996.33	996.33	0.0%	-	-
Basic Materials	1,054.21	1,081.41	-2.5%	-	-
Oil and Gas	991.47	974.62	1.7%	-	-

Kuwait Stock Exchange (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap - KWSEIDX
Companies	KWd	%	Companies	KWd	KWd '000	(In Billion)
KUWAIT REAL ESTATE HOLDING C	32.90	21.85%	MOBILE TELECOMMUNICATIONS CO	385.00	1,494,283.1	USD
ENERGY HOUSE HOLDING CO KSCP	29.90	10.74%	NATIONAL BANK OF KUWAIT	738.00	1,285,843.6	KWD
MASHAER HOLDING CO KSC	49.00	8.89%	GFH FINANCIAL GROUP BSC	105.00	415,895.3	91.96
MUBARRAD HOLDING CO KSC	62.00	8.39%	BOUBYAN PETROCHEMICALS CO	845.00	331,230.2	27.78
SALBOOKH TRADING CO KSCP	40.00	5.26%	MUNSHAAT REAL ESTATE PROJECT	81.50	256,235.8	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	KWd		Companies	KWd	000
HAYAT COMMUNICATIONS	50.00	-37.50%	INVESTORS HOLDING GROUP CO.K	12.50	5,495.3
ACICO INDUSTRIES CO KSCC	230.00	-11.54%	GFH FINANCIAL GROUP BSC	105.00	3,922.3
NATIONAL INDUSTRIES CO KSC	171.00	-10.00%	MOBILE TELECOMMUNICATIONS CO	385.00	3,866.1
NATIONAL REAL ESTATE CO	108.00	-4.42%	MUNSHAAT REAL ESTATE PROJECT	81.50	3,193.1
KUWAIT INVESTMENT CO	112.00	-4.27%	NATIONAL BANK OF KUWAIT	738.00	1,741.8

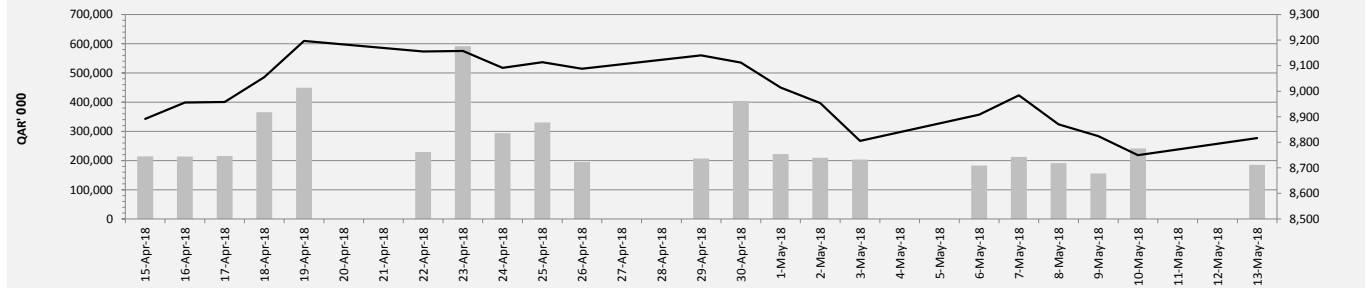
Source: Bloomberg

Qatar Stock Exchange

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Qatar Stock Exchange Index	8,816.84	8,749.65	0.77%	-3.24%	3.44%
Volume ('000)	10,052.73	11,175.71	-10.05%		
Value (QAR'000)	185,579.30	241,425.90	-23.13%		

Qatar Stock Exchange (RHS) vs. Turnover (LHS)



Top Equity Gainers			Top Co. -Value			Market Cap - DSM Index	
Companies	Price	Chg	Companies	Price	Value	(In Billion)	
	QAR	%		QAR	QAR' 000	USD	QAR
MAZAYA QATAR REAL ESTATE DEV	6.99	8.04%	VODAFONE QATAR	9.15	23,288.9	103.50	376.7
QATAR & OMAN INVESTMENT CO	7.09	5.51%	INDUSTRIES QATAR	112.75	17,786.0		
AL KHALEEJ TAKAFUL GROUP	11.49	3.51%	QATAR NATIONAL BANK	145.00	16,946.1		
BARWA REAL ESTATE CO	33.90	2.42%	DLALA HOLDING	13.46	15,406.6		
QATARI INVESTORS GROUP	32.19	2.35%	DOHA BANK QPSC	26.76	12,389.1		

Top Equity Losers			Top Co. -Volume		
Companies	Price	Chg	Companies	Price	Volume
	QAR	%		QAR	'000
AL AHLI BANK	30.00	-5.51%	VODAFONE QATAR	9.15	2,549.3
DOHA INSURANCE CO	12.13	-3.04%	MAZAYA QATAR REAL ESTATE DEV	6.99	1,439.6
QATAR CINEMA & FILM DISTRIB	22.00	-2.70%	DLALA HOLDING	13.46	1,131.1
MESAIEED PETROCHEMICAL HOLDI	15.80	-1.62%	INVESTMENT HOLDING GROUP	5.58	832.3
GULF INTERNATIONAL SERVICES	17.00	-1.51%	QATAR FIRST BANK	5.63	648.0

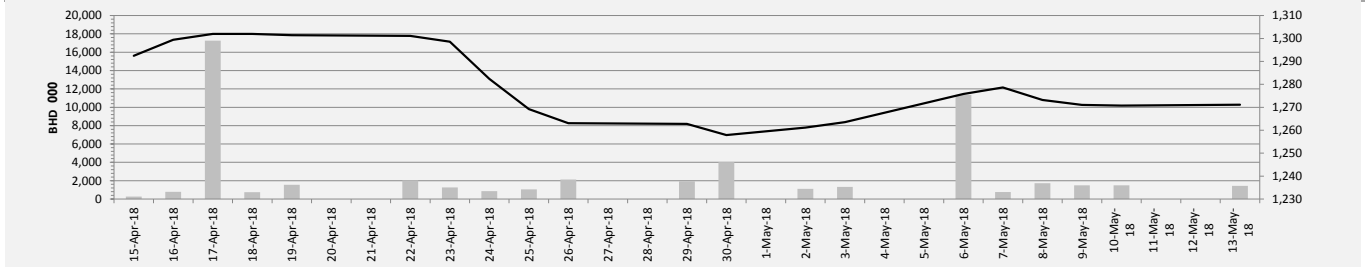
Source: Bloomberg

Bahrain Bourse

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Bahrain Bourse	1,271.09	1,270.74	0.03%	1.05%	-4.55%
Volume ('000)	5,114	5,711	-10.46%		
Value (BHD'000)	1,430.99	1,491.53	-4.06%		
Sub-Indices					
Banks	2,609.18	2,607.66	0.1%	0.3%	-5.9%
Hotel and Tourism	2,920.12	2,920.12	0.0%	0.0%	-0.7%
Industrial	969.94	969.94	0.0%	-0.8%	-1.7%
Insurance	1,712.96	1,712.96	0.0%	0.4%	4.1%
Services	1,139.87	1,139.87	0.0%	1.6%	5.7%

Bahrain Bourse (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap - BHSEASI
Companies	BHD	%	Companies	BHD	BHD' 000	(In Billion)
BBK BSC	0.44	0.45%	GFH FINANCIAL GROUP BSC	0.39	695.7	USD
-	-	-	AHLI UNITED BANK B.S.C	0.60	285.8	19.84
-	-	-	SEEF PROPERTIES	0.23	49.3	BHD
-	-	-	BAHRAIN COMMERCIAL FACILITIE	0.74	24.8	7.49
-	-	-	ITHMAAR HOLDING BSC	0.10	20.0	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	BHD	%	Companies	BHD	'000
BAHRAIN TELECOM CO	0.24	-0.83%	GFH FINANCIAL GROUP BSC	0.39	1,806.7
-	-	-	AHLI UNITED BANK B.S.C	0.60	480.0
-	-	-	SEEF PROPERTIES	0.23	216.0
-	-	-	ITHMAAR HOLDING BSC	0.10	200.0
-	-	-	BAHRAIN TELECOM CO	0.24	53.2

Source: Bloomberg

UBHAR GCC Fund NAV, OMR

0.998

As of:

10-May-2018

Follow us on our social media accounts



Disclaimer: This report has been done by U Capital Research, and is provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the company accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute U Capital Research judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose. ☒
