








U Capital Market Close Report

Date: 26-Jun-2018

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD	P/E TTM	P/B
		Index	Index		%	%	%	X	X
	Muscat Securities Market	4,570.18	4,583.27	-13.09	-0.29%	-0.79%	-10.38%	11.4	1.0
	Saudi Stock Exchange	8,297.06	8,342.35	-45.29	-0.54%	1.67%	14.82%	18.7	1.8
	Kuwait Stock Exchange	4,905.59	4,867.07	38.52	0.79%	3.59%		14.6	1.3
	Qatar Exchange	8,895.21	8,936.78	-41.57	-0.47%	0.17%	4.36%	13.2	1.4
	Bahrain Bourse	1,302.03	1,301.57	0.45	0.03%	2.86%	-2.23%	8.5	0.8
	Dubai Financial Market	2,836.01	2,867.85	-31.84	-1.11%	-4.32%	-15.85%	9.1	1.1
	Abu Dhabi Securities Exchange	4,565.78	4,537.30	28.48	0.63%	-0.85%	3.80%	12.2	1.4

Note: Saudi Data Taken at 3:00pm Oman Time

Country	Market	Value	D/D	1 Yr Chg
Europe				
UK	FTSE 100	7,546.65	0.0%	1.3%
Germany	DAX	12,273.10	0.0%	-3.9%
France	CAC 40	5,300.49	0.3%	0.1%
United States				
USA	DJIA	24,252.80	-1.3%	13.3%
USA	S&P 500	2,717.07	-1.4%	11.4%
USA	NASDAQ	7,532.01	-2.1%	20.6%
Asia Pacific				
Japan	NIKKEI 225	22,342.00	0.0%	10.9%
HongKong	HANG SENG	28,881.40	-0.3%	11.6%
Arab Market Indices				
Tunis	Tunis Se Index	7,993.96	0.3%	34.7%
Egypt	The Egyptian Exchange	16,211.92	-1.5%	0.3%
Jordan	Amman Stock Exchange	2,078.72	-0.7%	-3.8%
Palestine	Palestine Sec. Exchange	541.96	-0.2%	-0.3%
Lebanon	Blom Stock Index	1,062.81	0.0%	-8.1%
MSCI				
	Bahrain	73.14	0.7%	-8.8%
	Kuwait	520.06	1.0%	9.1%
MSCI	Oman	485.99	0.0%	-10.1%
	Qatar	712.55	-1.2%	-2.4%
	UAE	351.33	-0.5%	-9.8%
	GCC Countries	431.13	-0.6%	-2.7%

Commodity Prices	Today	D/D	YTD
USD			
Brent Crude (per bbl)	75.4	0.9%	15.8%
WTI Crude (per bbl)	68.3	0.3%	14.9%
Oman Crude Oil	73.3	1.0%	14.6%
Gold100 OZ (per oz)	1,256.5	-0.7%	-3.6%
Silver (per oz)	16.2	-0.9%	-4.4%
Platinum (per oz)	860.4	-0.9%	-7.5%
Copper, MT	6,755.0	-0.5%	-6.8%
Aluminium, MT	2,155.0	-0.9%	-5.0%
Lead, MT	2,420.0	0.2%	-2.7%
Zinc, MT	2,858.0	-2.0%	-13.9%
Nickel, MT	14,730.0	-3.5%	15.4%

Cross Rate for Major Currencies

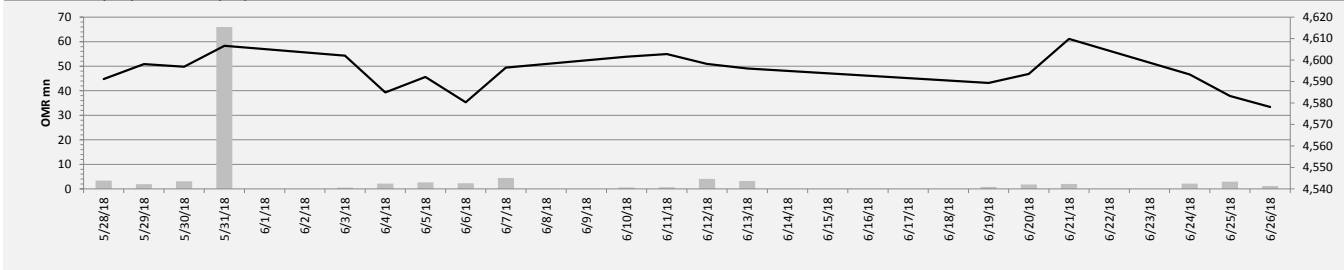
Currency	Code	USD/1 Unit	Units/1 USD
EURO	EUR	1.168	0.857
British Pound	GBP	1.325	0.755
Japanese Yen	JPY	0.009	109.580
Chinese Renminbi	CNH	0.152	6.579
Indian Rupee	INR	0.015	68.251
Russian Ruble	RUB	0.016	62.967
Canadian Dollar	CAD	0.751	1.332
Australian Dollar	AUD	0.740	1.352

Muscat Securities Market

Market Cap: OMR 17.6bn (USD 46.3bn)

	Current	Previous	DTD	MTD	YTD	No. of Cos	
MSM 30	4,570.18	4,583.27	-0.29%	-0.8%	-10.4%	Up	Down
Volume ('000)	13,598.81	18,399.70	-26.1%			5	13
Value (OMR'000)	2,145.25	2,952.79	-27.3%				
Sub-Indices						Unchanged	
Financial Sector	7,050.04	7,079.76	-0.4%	-1.9%	-5.7%	11	
Industry Sector	6,055.33	6,070.88	-0.3%	-1.5%	-11.4%		
Services Sector	2,462.72	2,467.40	-0.2%	-0.5%	-6.8%		
MSM Shariah Index	657.96	658.93	-0.1%	0.2%	-7.8%		

MSM 30 Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg
Companies	OMR	%
OMAN EDUCATION & TRAINING IN	0.190	2.70%
RENAISSANCE SERVICES SAOG	0.416	1.46%
OMAN NATIONAL ENGINEERING AN	0.158	0.64%
SHARQIYAH DESALINATION CO SA	2.515	0.40%
OOREDOO	0.528	0.38%

Top Co. - Value	Price	Value
Companies	OMR	OMR' 000
BANKMUSCAT SAOG	0.378	472.2
HSBC BANK OMAN	0.113	448.3
BANK NIZWA	0.092	379.2
RENAISSANCE SERVICES SAOG	0.416	363.3
GALFAR ENGINEERING&CONTRACT	0.109	114.1

Nationality Trading - Buy		
Value (OMR 000)		
OMANIS	2,030.8	95%
GCC	67.7	3%
ARABS	22.0	1%
OTHERS	24.8	1%

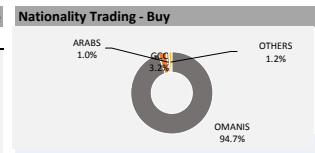
Top Equity Losers	Price	Chg
Companies	OMR	%
GULF INVESTMENTS SERVICES	0.096	-4.00%
PHOENIX POWER CO SAOC	0.116	-3.33%
AL MAHA CERAMICS CO SAOC	0.228	-2.56%
AL SHARQIYA INVEST HOLDING	0.116	-2.52%
AL MADINA INVESTMENT CO	0.049	-2.00%

Top Co. - Volume	Price	Volume
Companies	OMR	'000
BANK NIZWA	0.092	4,130.8
HSBC BANK OMAN	0.113	3,967.6
BANKMUSCAT SAOG	0.378	1,246.0
GALFAR ENGINEERING&CONTRACT	0.109	1,050.0
RENAISSANCE SERVICES SAOG	0.416	874.4

Nationality Trading - Sell		
Value (OMR 000)		
OMANIS	1,569.7	73%
GCC	240.1	11%
ARABS	14.9	1%
OTHERS	320.5	15%

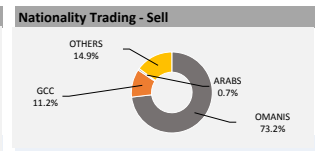
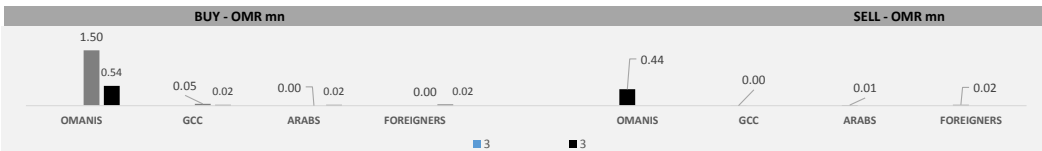
% Cash Map of Turnover (In & Out) Flows		
Companies	Prc. In	Prc. Out
MSM 30 Index	45.2%	54.8%
BANKMUSCAT SAOG	15.9%	84.1%
HSBC BANK OMAN	43.1%	56.9%
BANK NIZWA	40.9%	59.1%
RENAISSANCE SERVICES SAOG	69.5%	30.6%

Top Five Daily Deals by Value			
Companies	Price	Type	Value
	OMR		OMR
HSBC Bank Oman	0.113	S	226,000
Bank Muscat	0.378	S	189,000
Bank Nizwa	0.092	S	114,728
HSBC Bank Oman	0.113	B	82,845
Renaissance Services	0.414	B	43,056



Source: Mubasher

Excluding special deals, Source: Mubasher



Source: MSM, Bloomberg, Mubasher

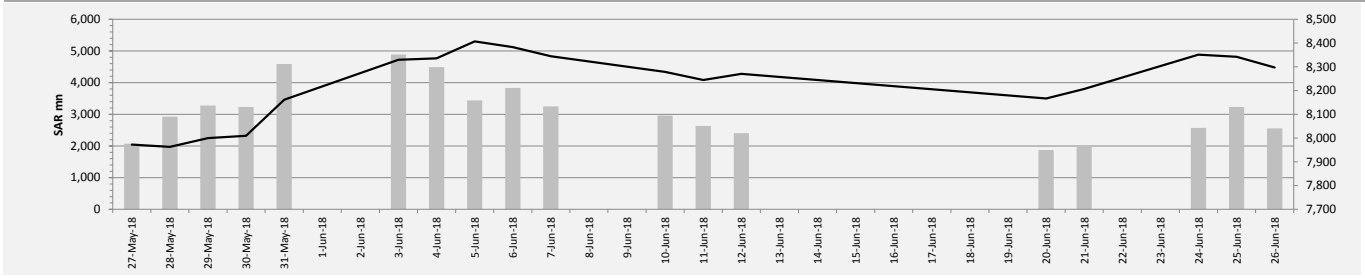
Saudi Stock Exchange - Tadawul

Note: Saudi Data Taken at 3:00pm Oman Time

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Tadawul Index	8,297.06	8,342.35	-0.54%	1.7%	14.8%
Volume ('000)	124,227.20	145,677.80	-14.7%		
Value (SAR'000)	2,555,550	3,230,828	-20.9%		
Selected Sub-Indices					
Tadawul Food & Beverages	4,897.47	4,944.05	-0.9%	3.2%	0.0%
Tadawul Commercial & Prof Serv.	4,719.42	4,705.69	0.3%	4.6%	12.2%
Tadawul Materials	5,900.41	5,927.13	-0.5%	-0.4%	16.8%
Tadawul Transportation	4,188.62	4,170.14	0.4%	3.1%	4.4%
Tadawul Energy	5,080.00	5,071.67	0.2%	5.6%	18.7%
Tadawul Utilities	4,573.57	4,688.90	-2.5%	-1.5%	0.3%
Tadawul Cons Dura & App	4,010.77	4,002.64	0.2%	-6.6%	-3.1%
Tadawul Consumer Svc	3,643.58	3,688.30	-1.2%	1.4%	-1.1%
Tadawul Media	11,116.93	11,079.09	0.3%	-2.3%	43.7%
Tadawul Banks	7,099.20	7,132.18	-0.5%	3.4%	29.0%
Tadawul Diversified Fin	3,835.27	3,830.25	0.1%	0.4%	-4.8%
Tadawul Insurance	4,345.98	4,352.29	-0.1%	4.2%	-8.0%
Tadawul RE Mgmt & Dev	3,641.55	3,687.69	-1.3%	-0.2%	-22.5%
Tadawul Telecom	5,404.64	5,430.08	-0.5%	0.2%	27.1%
Tadawul Retailing	6,355.34	6,381.73	-0.4%	-0.1%	12.8%
Tadawul Food & Staples Retailing	6,432.93	6,465.18	-0.5%	1.3%	14.7%
Tadawul Health Care Equipment & Services	4,917.19	4,944.12	-0.5%	4.1%	10.7%
Tadawul Pharma, Biotech & Life Science	4,188.66	4,201.85	-0.3%	4.4%	5.5%
Tadawul REITS	3,922.35	3,926.54	-0.1%	-0.1%	-15.3%
Tadawul Capital Goods	4,137.89	4,160.77	-0.5%	0.9%	-4.7%

Tadawul Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Capitalization
Companies	SAR	%	Companies	SAR	SAR' 000	(In Billion)
SAUDI ENAYA COOPERATIVE INSU	22.56	9.94%	DAR AL ARKAN REAL ESTATE DEV	10.42	356,069.9	USD
UNITED CO-OPERATIVE ASSURANC	14.22	9.89%	ALINMA BANK	21.32	337,130.7	SAR
AL-AHLIA COOPERATIVE INSURAN	12.06	8.65%	SAUDI BASIC INDUSTRIES CORP	127.40	298,393.1	541
SAUDI REAL ESTATE CO	32.90	4.44%	SAUDI KAYAN PETROCHEMICAL CO	15.34	177,685.9	2,005
AXA COOPERATIVE INSURANCE	23.82	3.75%	AL RAJHI BANK	87.10	126,268.3	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	SAR	%	Companies	SAR	'000
AL RAJHI CO FOR CO-OPERATIVE	63.20	-3.51%	DAR AL ARKAN REAL ESTATE DEV	10.42	34,114.0
SAUDI ELECTRICITY CO	21.10	-2.68%	ALINMA BANK	21.32	15,779.7
DAR AL ARKAN REAL ESTATE DEV	10.42	-2.43%	SAUDI KAYAN PETROCHEMICAL CO	15.34	11,680.7
NATIONAL GYPSUM	13.38	-2.19%	AMANA COOPERATIVE INSURANCE	19.42	2,900.4
SAUDI IND INVESTMENT GROUP	28.35	-2.07%	SAUDI BASIC INDUSTRIES CORP	127.40	2,336.8

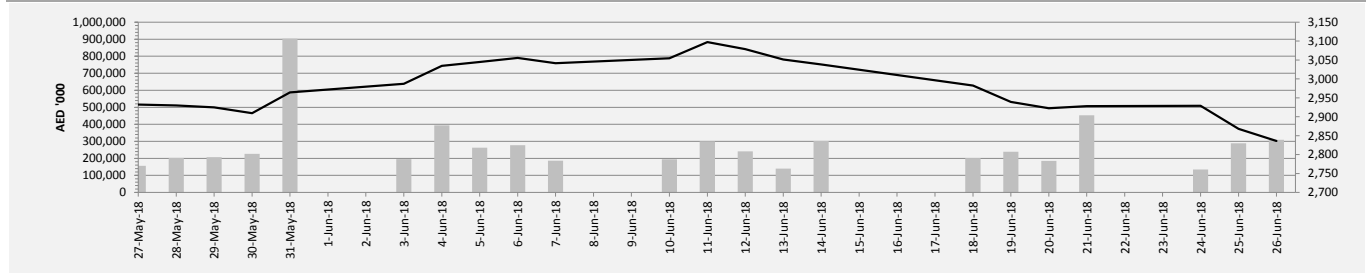
Source: Bloomberg

Dubai Financial Market

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Dubai Financial Market Index	2,836.01	2,867.85	-1.11%	-4.3%	-15.8%
Volume ('000)	290,575	220,477	31.8%		
Value (AED'000)	309,688	289,045	7.1%		
Sub-Indices					
Real Estate & Construction	5,140.90	5,222.86	-1.6%	-4.7%	-23.5%
Banking	2,265.64	2,276.44	-0.5%	-2.7%	-2.9%
Investment and Financial	2,986.40	3,044.65	-1.9%	-8.4%	-20.1%
Insurance	1,380.72	1,413.73	-2.3%	-4.5%	-11.3%
Consumer Staples	193.17	201.43	-4.1%	-18.3%	-47.3%
Services	623.97	639.19	-2.4%	-5.5%	-13.2%
Industrial	115.29	115.29	0.0%	3.7%	-3.4%
Telecommunication	822.02	827.08	-0.6%	1.7%	-4.5%
Transportation	705.67	703.25	0.3%	-4.7%	-14.0%

DFMGI Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap -DFMGI
Companies	AED	%	Companies	AED	AED' 000	(In Billion)
TAKAFUL EMARAT INSURANCE	1.80	5.26%	AJMAN BANK PJSC	0.95	69,361.1	USD
AL-SALAM BANK	1.14	4.59%	DRAKE & SCULL INTERNATIONAL	0.81	66,489.9	77.9
AL SALAM GROUP HOLDING CO	0.40	2.83%	EMAAR PROPERTIES PJSC	5.00	45,271.0	AED
GULF NAVIGATION HOLDING PJSC	0.97	1.15%	DUBAI ISLAMIC BANK	4.90	21,034.1	288.4
EMAAR DEVELOPMENT PJSC	5.13	0.79%	UNION PROPERTIES PJSC	0.69	17,654.3	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	AED	%	Companies	AED	000
DRAKE & SCULL INTERNATIONAL	0.81	-10.00%	DRAKE & SCULL INTERNATIONAL	0.81	80,963.0
DAR AL TAKAFUL	0.61	-9.60%	AJMAN BANK PJSC	0.95	72,930.0
AAN DIGITAL SERVICES CO	0.29	-6.47%	DXB ENTERTAINMENTS PJSC	0.34	32,441.5
ARABTEC HOLDING CO PJSC	1.91	-5.45%	UNION PROPERTIES PJSC	0.69	25,661.2
DXB ENTERTAINMENTS PJSC	0.34	-4.56%	DEYAAR DEVELOPMENT PJSC	0.44	15,142.8

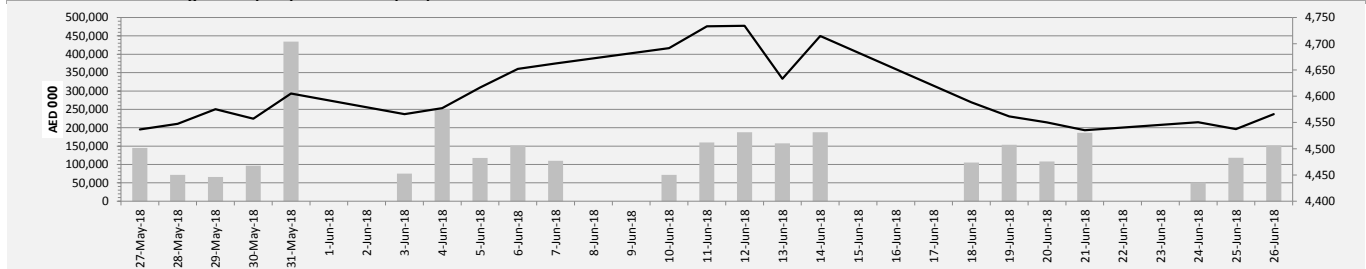
Source: Bloomberg

Abu Dhabi Securities Market

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Abu Dhabi Securities Market Index	4,565.78	4,537.30	0.63%	0.67%	-0.9%
Volume ('000)	78,200.51	56,337.66	38.8%		
Value (AED'000)	151,982.20	118,168.10	28.6%		
Sub-Indices					
Banking	8,321.93	8,225.70	1.2%	1.37%	-0.4%
Telecommunication	4,013.55	3,988.78	0.6%	0.93%	0.0%
Consumer Services	2,032.56	2,088.92	-2.7%	-2.28%	-3.9%
Insurance	2,208.82	2,198.95	0.4%	0.35%	0.5%
Industrials	1,955.72	1,969.43	-0.7%	0.63%	0.3%
Invst and Financial Services	2,465.41	2,543.37	-3.1%	-1.04%	-2.0%
Energy	1,757.34	1,766.99	-0.5%	-2.59%	-5.6%
Services	2,375.27	2,375.27	0.0%	0.56%	-0.4%
Real Estate	3,202.27	3,245.52	-1.3%	-3.04%	-4.5%

Abu Dhabi Stock Exchange Index (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap -ADSMI
Companies	AED	%	Companies	AED	AED' 000	(In Billion)
UNION INSURANCE CO	1.58	10.49%	DANA GAS	1.05	38,536.8	USD
METHAQ TAKAFUL INSURANCE	0.80	6.67%	FIRST ABU DHABI BANK PJSC	12.20	31,590.0	77.87
ABU DHABI NATIONAL OIL CO FO	2.38	1.71%	ABU DHABI COMMERCIAL BANK	7.18	25,285.9	AED
FIRST ABU DHABI BANK PJSC	12.20	1.67%	ALDAR PROPERTIES PJSC	1.98	15,452.4	288.4
UNION NATIONAL BANK/ABU DHAB	3.65	1.39%	RAS AL KHAIMAH CERAMICS	2.35	13,151.5	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	AED	%	Companies	AED	000
ESHRAQ PROPERTIES CO PJSC	0.62	-8.82%	DANA GAS	1.05	37,838.5
ABU DHABI NATIONAL ENERGY CO	1.04	-8.77%	ESHRAQ PROPERTIES CO PJSC	0.62	9,941.9
RAS AL KHAIMAH CEMENT CO PSC	0.70	-6.67%	ALDAR PROPERTIES PJSC	1.98	7,804.0
GULF CEMENT CO	0.90	-6.25%	RAS AL KHAIMAH CERAMICS	2.35	5,620.2
SUDAN TELECOMMUNICATIONS GRO	0.51	-5.56%	ABU DHABI COMMERCIAL BANK	7.18	3,519.0

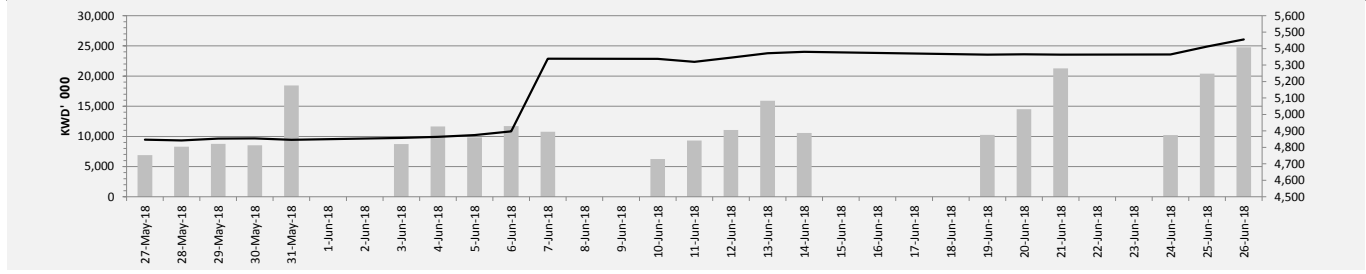
Source: Bloomberg

Kuwait Stock Exchange

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Kuwait All Share Index	4,905.59	4,867.07	0.79%	3.6%	-
Volume ('000)	112,278.50	90,406.51	24.2%	-	-
Value (KWD'000)	24,783.43	20,399.07	21.5%	-	-
Sub-Indices					
Industrials	971.28	966.60	0.5%	2.6%	-
Banks	1,004.11	995.62	0.9%	4.0%	-
Consumer Goods	891.60	885.90	0.6%	2.4%	-
Consumer Service	1,076.54	1,083.80	-0.7%	1.1%	-
Real Estate	956.58	954.71	0.2%	0.7%	-
Financial Services	997.82	990.92	0.7%	1.5%	-
Telecom	870.26	860.23	1.2%	10.0%	-
Health Care	999.63	999.63	0.0%	0.0%	-
Insurance	913.39	909.51	0.4%	-1.4%	-
Basic Materials	1,041.82	1,015.51	2.6%	1.0%	-
Oil and Gas	1,065.82	1,044.98	2.0%	2.7%	-
Utilities	1,000.00	1,000.00	0.0%	0.0%	-
Technology	945.75	945.75	0.0%	8.3%	-

Kuwait Stock Exchange (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap - KWSEIDX
Companies	KWd	%	Companies	KWd	KWd '000	(In Billion)
SALBOOKH TRADING CO KSCP	50.50	12.72%	KUWAIT INTERNATIONAL BANK	226.00	3,223,721.7	USD
KUWAIT FINANCE & INVESTMENT	47.00	10.59%	MOBILE TELECOMMUNICATIONS CO	432.00	2,756,315.9	91.64
HILAL CEMENT CO	110.00	10.00%	NATIONAL BANK OF KUWAIT	750.00	1,923,173.0	KWD
ACICO INDUSTRIES CO KSCC	240.00	9.09%	AGILITY	785.00	1,348,745.7	27.69
REAL ESTATE TRADE CENTERS CO	21.40	7.00%	MABANEE CO SAKC	630.00	1,031,706.1	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	KWd	%	Companies	KWd	000
KUWAIT CABLE VISION SAK	8.00	-73.33%	KUWAIT INTERNATIONAL BANK	226.00	14,479.1
HAYAT COMMUNICATIONS	50.00	-37.42%	GFH FINANCIAL GROUP BSC	106.00	6,496.2
GULF INVESTMENT HOUSE KSC	17.20	-7.03%	KGL LOGISTICS COMPANY KSCC	42.90	6,471.2
EKTITAB HOLDING CO SAK	26.60	-6.67%	MOBILE TELECOMMUNICATIONS CO	432.00	6,400.9
FUJAIHRAH CEMENT INDUSTRIES	66.00	-5.71%	ITHMAAR HOLDING BSC	30.30	5,189.3

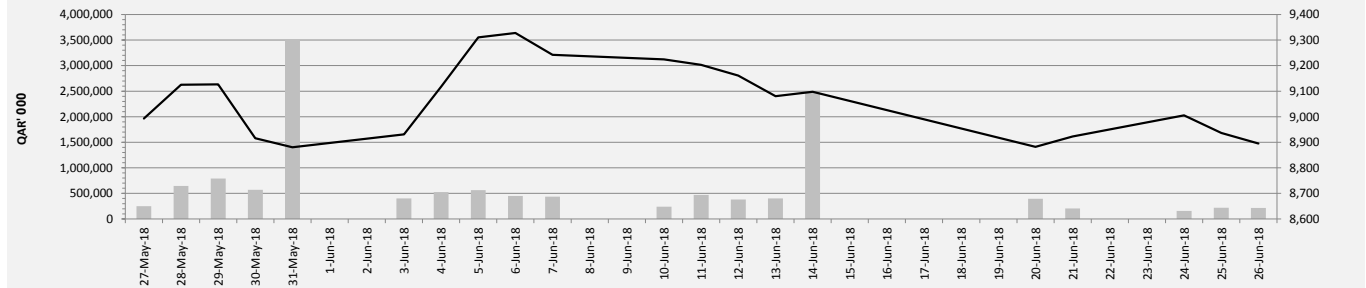
Source: Bloomberg

Qatar Stock Exchange

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Qatar Stock Exchange Index	8,895.21	8,936.78	-0.47%	0.17%	4.36%
Volume ('000)	4,512.21	6,646.61	-32.11%		
Value (QAR'000)	216,671.10	219,306.10	-1.20%		

Qatar Stock Exchange (RHS) vs. Turnover (LHS)



Top Equity Gainers			Top Co. -Value			Market Cap - DSM Index	
Companies	Price	Chg	Companies	Price	Value	(In Billion)	
	QAR	%		QAR	QAR' 000	USD	QAR
DLALA HOLDING	15.89	4.82%	DLALA HOLDING	15.89	18,642.0	106.13	386.3
ZAD HOLDING CO	87.80	2.09%	QATAR NATIONAL BANK	151.51	15,191.7		
WIDAM FOOD CO	61.80	1.31%	QATAR INSURANCE CO	35.30	10,886.1		
INDUSTRIES QATAR	105.50	0.48%	MASRAF AL RAYAN	34.80	9,997.5		
MASRAF AL RAYAN	34.80	0.29%	QATAR ISLAMIC BANK	114.50	6,328.4		

Top Equity Losers			Top Co. -Volume		
Companies	Price	Chg	Companies	Price	Volume
	QAR	%		QAR	'000
EZDAN HOLDING GROUP	7.81	-2.38%	DLALA HOLDING	15.89	1,194.2
QATAR ISLAMIC BANK	114.50	-2.30%	EZDAN HOLDING GROUP	7.81	643.8
QATAR INSURANCE CO	35.30	-1.94%	MESAIEED PETROCHEMICAL HOLDI	15.00	320.5
QATAR FIRST BANK	5.16	-1.71%	QATAR INSURANCE CO	35.30	304.6
MAZAYA QATAR REAL ESTATE DEV	6.65	-1.63%	VODAFONE QATAR	8.68	302.1

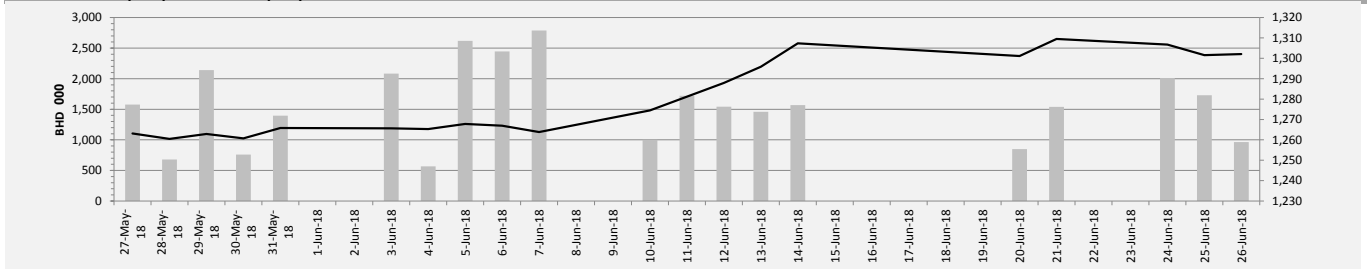
Source: Bloomberg

Bahrain Bourse

Market Summary Indicators

	Current	Previous	DTD	MTD	YTD
Bahrain Bourse	1,302.03	1,301.57	0.03%	2.9%	-2.2%
Volume ('000)	2,646	4,836	-45.3%		
Value (BHD'000)	964.83	1,729.86	-44.2%		
Sub-Indices					
Banks	2,616.36	2,608.72	0.3%	1.2%	-5.6%
Hotel and Tourism	2,940.32	2,940.32	0.0%	0.7%	0.0%
Industrial	1,017.07	1,017.07	0.0%	3.2%	3.1%
Insurance	1,683.95	1,733.23	-2.8%	-3.7%	2.3%
Services	1,147.23	1,142.74	0.4%	0.8%	6.4%

Bahrain Bourse (RHS) vs. Turnover (LHS)



Top Equity Gainers	Price	Chg	Top Co. -Value	Price	Value	Market Cap - BHSEASI
Companies	BHD	%	Companies	BHD	BHD' 000	(In Billion)
BAHRAIN CINEMA CO	1.03	3.00%	AHLI UNITED BANK B.S.C	0.61	423.8	USD
NASS CORP BSC	0.11	0.95%	ALUMINIUM BAHRAIN BSC	0.64	158.7	20.16
AL-SALAM BANK	0.11	0.89%	ARAB BANKING CORP BSC-\$US	0.36	136.8	BHD
SEEF PROPERTIES	0.23	0.87%	BMMI BSC	0.72	36.0	7.61
AHLI UNITED BANK B.S.C	0.61	0.83%	GFH FINANCIAL GROUP BSC	0.37	27.6	

Top Equity Losers	Price	Chg	Top Co. -Volume	Price	Volume
Companies	BHD	%	Companies	BHD	'000
BAHRAIN NATIONAL HOLDING	0.40	-9.09%	AHLI UNITED BANK B.S.C	0.61	693.2
KHALEEJI COMMERCIAL BANK	0.07	-7.50%	ARAB BANKING CORP BSC-\$US	0.36	385.0
GFH FINANCIAL GROUP BSC	0.37	-1.33%	ALUMINIUM BAHRAIN BSC	0.64	250.0
-	-	-	AL-SALAM BANK	0.11	189.1
-	-	-	BAHRAIN TELECOM CO	0.24	101.0

Source: Bloomberg

UBHAR GCC Fund NAV, OMR

1.036

As of:

24-Jun-2018

Follow us on our social media accounts



Disclaimer: This report has been done by U Capital Research, and is provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the company accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute U Capital Research judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose. ☒
