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Free Float and Capping Coefficients for MSM Indices

- MSM announced the semi-annual revision or free float and capping factors of MSM30 & sectoral indices on 1st Jan 2018
- Bank Dhofar, Ooredoo & Bank Sohar top beneficiary with weightage increase of 1.81pps, 0.95pps and 0.80pps respectively
- Companies which witnessed largest cut were led by Raysut Cement (1.12pps), Oman Cables (0.80pps) and Bank Nizwa (0.49pps) respectively
- Weightage of only two companies (Bank Muscat and Omantel) remained unchanged
- No addition or deletion happened during the period (Jan 18 / July 2017) in MSM 30
- Amongst Services Index, Port Services Corporation was deleted and ACWA Power Barka was added

Free Float and Capping Factors of MSM30

MSM30	July'17	Jan'18	Change%	M. Cap	Price	PE	PBv
	%	%		(OMR mn)	(OMR)	(x)	(x)
BANK DHOFAR	8.19%	10.00%	1.81%	501.2	0.222	10.71	0.92
OOREDOO	6.55%	7.50%	0.95%	342.4	0.526	10.68	1.42
BANK SOHAR	8.20%	9.00%	0.80%	271.3	0.152	10.14	0.69
PHOENIX POWER	2.97%	3.40%	0.43%	201.8	0.138	8.01	1.19
HSBC BANK OMAN	4.39%	4.60%	0.21%	256.0	0.128	14.42	0.79
SEMBCORP SALALAH	2.62%	2.70%	0.08%	219.6	0.230	20.08	2.33
OMAN UNITED INSURANCE	1.13%	1.20%	0.07%	38.0	0.380	12.82	1.36
AL JAZEERA STEEL PRODUCTS	0.74%	0.80%	0.06%	35.0	0.280	9.75	0.83
GULF INVESTMENT SERVICES	0.18%	0.20%	0.02%	14.1	0.077	N/M	0.67
OMAN FISHERIES	0.69%	0.70%	0.01%	18.4	0.147	16.48	1.27
AL SHARQIA INVESTMENT HOLDING	0.29%	0.30%	0.01%	9.9	0.110	16.70	0.79
BANK MUSCAT	10.00%	10.00%	0.00%	1,067.5	0.394	6.18	0.60
OMAN TELECOMMUNICATION	10.00%	10.00%	0.00%	903.8	1.205	10.04	1.49
AL JAZEERA SERVICES	0.31%	0.30%	-0.01%	36.4	0.140	14.11	0.67
AHLI BANK	6.33%	6.30%	-0.03%	246.5	0.173	9.12	0.80
GALFAR ENGINEERING AND CON.	0.63%	0.60%	-0.03%	71.1	0.075	N/M	0.54
GULF INTERNATIONAL CHEMICALS	0.17%	0.10%	-0.07%	5.1	0.243	17.72	1.78
AL ANWAR HOLDING	1.12%	1.00%	-0.12%	29.0	0.145	18.95	0.77
AL ANWAR CERAMIC TILES	1.22%	1.10%	-0.12%	36.4	0.123	50.08	0.97
AL MADINA TAKAFUL	0.73%	0.60%	-0.13%	17.3	0.099	7.85	0.71
OMAN AND EMIRATES INV. HOLDING	0.43%	0.30%	-0.13%	10.0	0.082	N/M	0.50
AL MADINA INVESTMENT	0.55%	0.40%	-0.15%	11.6	0.056	N/M	0.48
OMINVEST	6.60%	6.40%	-0.20%	325.9	0.466	22.78	1.37
OMAN INVESTMENT AND FINANCE	0.96%	0.70%	-0.26%	27.4	0.137	8.10	0.77
ALIZZ ISLAMIC BANK	1.40%	1.10%	-0.30%	66.0	0.066	N/M	0.63
OMAN CEMENT	3.42%	3.10%	-0.32%	135.7	0.410	13.10	0.85
NATIONAL BANK OF OMAN	6.03%	5.60%	-0.43%	309.7	0.200	6.41	0.58
BANK NIZWA	6.69%	6.20%	-0.49%	135.0	0.090	32.00	1.04
OMAN CABLES INDUSTRY	2.60%	1.80%	-0.80%	101.8	1.135	11.75	1.02
RAYSUT CEMENT	4.82%	3.70%	-1.12%	156.0	0.780	18.24	1.02

Source: MSM & Bloomberg

Changes in the Sub-Indices:

Financial Index	July'17	Jan'18	Change%	Industrial Index	July'17	Jan'18	Change%
GULF INVESTMENT SERVICES	1.09%	1.36%	0.27%	VOLTAMP ENERGY	8.06%	9.10%	1.04%
AL SHARQIA INVESTMENT HOLDING	1.74%	1.96%	0.22%	AL JAZEERA STEEL PRODUCTS	7.51%	8.18%	0.67%
AL ANWAR HOLDING	6.64%	6.86%	0.22%	OMAN REFRESHMENT	10.00%	10.00%	0.00%
AL BATINAH DEV. INV. HOLDING	0.41%	0.43%	0.02%	AL ANWAR CERAMIC TILES	10.00%	10.00%	0.00%
BANK MUSCAT	10.00%	10.00%	0.00%	OMAN FLOUR MILLS	10.00%	10.00%	0.00%
BANK SOHAR	10.00%	10.00%	0.00%	OMAN CABLES INDUSTRY	10.00%	10.00%	0.00%
BANK DHOFAR	10.00%	10.00%	0.00%	RAYSUT CEMENT	10.00%	10.00%	0.00%
BANK NIZWA	10.00%	10.00%	0.00%	OMAN CEMENT	10.00%	10.00%	0.00%
OMINVEST	10.00%	10.00%	0.00%	NATIONAL BISCUIT INDUSTRIES	0.28%	0.27%	-0.01%
AHLI BANK	10.00%	10.00%	0.00%	PACKAGING CO. LTD	0.53%	0.52%	-0.01%
NATIONAL BANK OF OMAN	10.00%	10.00%	0.00%	NATIONAL ALUMINIUM PRODUCTS	1.79%	1.73%	-0.06%
HSBC BANK OMAN	10.00%	10.00%	0.00%	OMAN FISHERIES	7.01%	6.87%	-0.14%
AL MADINA TAKAFUL	4.35%	4.26%	-0.09%	GULF INTERNATIONAL CHEMICALS	1.73%	1.47%	-0.26%
AL MADINA INVESTMENT	3.24%	3.05%	-0.19%	GALFAR ENGINEERING AND CON.	6.42%	6.01%	-0.41%
OMAN AND EMIRATES INV. HOLDING	2.52%	2.08%	-0.44%	ALMAHA CERAMICS	6.68%	5.85%	-0.83%
Service Index	July'17	Jan'18	Change%				
OMAN TELECOMMUNICATION	10.00%	10.00%	0.00%				
OOREDOO	10.00%	10.00%	0.00%				
SHELL OMAN MARKETING	10.00%	10.00%	0.00%				
PHOENIX POWER	10.00%	10.00%	0.00%				
SEMBCORP SALALAH	10.00%	10.00%	0.00%				
ALMAHA PETROLEUM PRODUCTS MAI	10.00%	8.96%	-1.04%				
AL SUWADI POWER	9.22%	7.28%	-1.94%				
RENAISSANCE SERVICES	8.66%	10.00%	1.34%				
AL BATINAH POWER	6.06%	6.10%	0.04%				
OMAN INVESTMENT AND FINANCE	5.59%	4.33%	-1.26%				
NATIONAL GAS	4.17%	3.31%	-0.86%				
PORT SERVICES CORPORATION	3.51%						
AL JAZEERA SERVICES	1.77%	1.64%	-0.13%				
HOTELS MANAGEMENT CO. INT.	0.52%	0.53%	0.01%				
UNITED POWER	0.50%	0.55%	0.05%				
ACWA POWER BARKA		7.29%					

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