

U Capital Morning Brief

18 April 2018

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
U Capital Oman 20 Index	916.21	-3.30	-0.36%	-5.96%	-	-	-
U Capital GCC 50 Index	1,276.55	8.27	0.65%	11.52%	-	-	-
U Capital MENA 200 Index	1,070.54	5.54	0.52%	7.58%	-	-	-
MSCI GCC Countries Index	526.59	2.93	0.56%	9.76%	14.70	1.68	4.0%
Muscat Securities Market	4,769.42	2.23	0.05%	-6.47%	11.89	1.01	5.0%
Saudi Stock Exchange	8,096.40	46.10	0.57%	12.04%	17.88	1.79	3.2%
Kuwait Stock Exchange	4,875.04	4.47	0.1%	NA	15.03	1.20	4.8%
Qatar Exchange	8,958.00	2.31	0.03%	5.10%	13.00	1.34	4.9%
Bahrain Stock Exchange	1,301.98	2.52	0.19%	-2.23%	8.81	0.80	6.3%
Dubai Financial Market	3,131.33	-9.15	-0.29%	-7.08%	10.99	1.14	5.8%
Abu Dhabi Exchange	4,706.76	24.49	0.52%	7.01%	12.09	1.33	5.0%
Beirut Stock Exchange	1,140.97	5.33	0.47%	-0.66%	5.75	0.71	8.6%
Palestine Stock Exchange	550.70	-0.42	-0.08%	-4.16%	13.41	1.12	5.5%
Tunis Se Index	7,094.96	-33.86	-0.47%	12.94%	19.51	2.56	2.0%
EGX 30 Index	17,802.48	182.20	1.03%	18.53%	15.32	2.34	1.8%
Amman General Index	2,194.13	7.97	0.36%	3.17%	15.96	1.08	4.7%

World Markets	Country	Value	D/D	YTD
			%	%
Europe				
FTSE 100	UK	7,226.1	0.39%	-6.0%
DAX	Germany	12,585.6	1.57%	-2.6%
CAC 40	France	5,353.5	0.76%	0.8%
United States				
DJIA	USA	24,786.6	0.87%	0.3%
S&P 500	USA	2,706.4	1.07%	1.2%
NASDAQ	USA	7,281.1	1.74%	5.5%
Asia Pacific				
NIKKEI 225	Japan	22,145.4	1.37%	-2.7%
HANG SENG	Hongkong	30,149.2	0.29%	0.8%
KSE 100 Index	Pakistan	45,960.0	0.35%	13.6%
NSE Nifty 50	India	10,550.4	0.02%	0.2%
SHANGHAI COMPOSITE	China	3,058.5	-0.27%	-7.5%
SHANGHAI SHENZHEN CSI 300	China	3,725.9	-0.61%	-7.6%

Currency Cross Rates	USD/1 Unit	Units/1 USD
Australian Dollar (AUD)	0.777	1.288
British Pound (GBP)	1.430	0.700
Canadian Dollar (CAD)	0.796	1.257
Chinese Renminbi (CNH)	0.159	6.285
Egyptian Pound (EGP)	0.057	17.694
Euro (EUR)	1.237	0.808
Indian Rupee (INR)	0.015	61.540
Japanese Yen (JPY)	0.009	107.380
New Zealand Dollar (NZD)	0.734	1.363
Omani Rial (OMR)	2.597	0.385
Pakistani Rupee (PKR)	0.865	116.000
Russian Ruble (RUB)	0.016	65.683
Singapore Dollar (SGD)	0.763	1.311
Turkish Lira (TRY)	0.244	4.094

Commodity Prices	Price	D/D	YTD
	USD	%	%
Oil			
Brent Crude (per bbl)	72.0	0.54%	9.4%
WTI Crude (per bbl)	66.9	0.54%	10.7%
Oman Crude Oil (Last Closing)	68.4	0.44%	6.9%
OPEC (per bbl)	68.4	-1.27%	6.1%
Precious Metals			
Gold100 OZ (per oz)	1,343.2	-0.32%	3.1%
Silver (per oz)	16.7	-0.25%	-1.2%
Platinum (per oz)	938.3	0.11%	0.8%
Other Metals			
Copper, MT	6,877	-0.48%	-5.1%
Aluminium, MT	2,405	0.25%	6.0%
Lead, MT	2,350	-0.84%	-5.5%
Zinc, MT	3,154	0.56%	-5.0%

GCC 3m Interbank Rates	Current Rate %	YTD %
UAE	2.44	36.2%
Saudi Arabia	2.33	22.9%
Kuwait	2.00	6.7%
Oman	2.15	12.8%
Qatar	2.66	0.6%
Bahrain	3.06	12.1%

GCC Latest 10-Yr Government Bond Yields	Maturity date	YTM, %
Kuwait	3/20/2027	3.8
Abu Dhabi	10/11/2027	3.9
Qatar	6/2/2026	4.2
Saudi Arabia	3/4/2028	4.3
Oman	1/17/2028	6.1
Bahrain	10/12/2028	7.5

Midswaps	Price	YTM %
3 year	99.53	2.5
5 year	99.10	2.7
10 year	99.25	2.8
30 year	99.56	3.0

USD Libor	Rate (%)	YTD
1m	1.89	21.1%
3m	2.36	39.0%
6m	2.50	36.3%
1 year	2.74	30.2%

Source: Bloomberg
Note: All values are updated at 9:00 AM Muscat Time. Markets are closed on Saturday and Sunday

OMAN ECONOMIC & CORPORATE NEWS

Oman issues treasury bills worth OMR52m

Oman's central bank raised OMR52 million by way of allotting treasury bills on Tuesday. The treasury bills are for a maturity period of 28 days, from April 18 until May 16, 2018. The average accepted price reached 99.882 for every OMR100, and the minimum accepted price arrived at 99.880 per OMR100. Whereas the average discount rate and the average yield reached 1.53922 % and 1.54104 %, respectively.

Source: [Times of Oman](#)

Challenges to persist in Oman's oilfield sector in 2018

Despite an uptick in international crude prices, the Sultanate's pivotal Oil & Gas industry has little choice but to stay the course for at least another year or when stability returns to the global oil price market, according to the Under-Secretary of the Ministry of Oil & Gas.

Source: [Oman Observer](#)

4 firms compete for Khazaen City master plan contract

Khazaen Economic City (KEC) LLC, the master developer of new integrated economic city in South Al Batinah Governorate, has announced that four international firms have submitted their proposals for the Economic City of Khazaen's master planning and design work. The short listed bidders are Atkins, Parsons International, KEO International Consultants and F & M Middle East Consulting Engineers.

Source: [Oman Observer](#)

Construction begins for Oman Wanfang's complex in Duqm

Oman Wanfang LLC, a consortium of Chinese companies from Ningxia region, announced the beginning of construction for its residential and commercial complex project in Duqm. The Wanfang Commercial and Residential Complex is part of the multi-billion dollar project in Duqm for which Wanfang Group has signed a number of memorandum of understandings with authorities. Oman Wanfang LLC is the developer and operator of China-Oman Industrial Park in Duqm.

Source: [Muscat Daily](#)

Ominvest's internal audit receives highest rating from IIA

The internal audit at Oman International Development and Investment Co (Ominvest) has received the 'generally conforms' rating, which stands as the highest rating, following a quality assessment review by the US-based Institute of Internal Auditors (IIA). This is the highest internal audit profession opinion on a scale of 'generally conforms', 'partially conforms', and 'does not conform', according to a press release issued by Ominvest.

Source: [Muscat Daily](#)

NATIONAL FINANCE: Merger with Oman ORIX Leasing Company SAOG

Further to previous disclosures regarding the Merger between National Finance Co. SAOG and Oman ORIX Leasing Co. SAOG to inform that the Ministry of Commerce and Industry ("MOCI") has approved the merger on the 6th of March 2018. As a result, Oman ORIX Leasing Co. SAOG has been de-registered from the records of MOCI's Commercial Registry.

Source: [MSM](#)

Oman needs \$9bn in power sector investment by 2022, says APICORP

The rising electricity demand will require Oman's power generation capacity to grow at an annual rate of 8.5 per cent over the next five years and the sultanate will need to add 4GW of capacity by 2022, involving an investment of US\$9bn, according to Arab Petroleum Investment Corporation (APICORP).

Source: [Muscat Daily](#)

Please find MSM-listed companies' Q1'18 initial results on the last page.

MIDDLE EAST ECONOMIC & CORPORATE NEWS

UAE economy to grow 3% in 2019: IMF

International Monetary Fund (IMF) has revised down real GDP growth forecast for the UAE to 2 per cent for 2018 and 3 per cent for the next year. In October 2017, IMF had predicted 3.4 per cent growth for the UAE for 2018. According to the Ministry of Economy estimates, GDP will grow by 3.9 per cent this year. Data in the IMF's Global Prospects and Policies report released on Tuesday predicted that inflation in the UAE is also projected to spike this year to 4.2 per cent from 2 per cent last year. But it will ease to 2.5 per cent in 2019.

Source: [Zawya](#)

Aldar rolls out \$2.72bn Alghadeer masterplan in Abu Dhabi

Abu Dhabi-based property developer Aldar Properties announced on Monday the launch of a new 10 billion UAE dirhams (\$2.72 billion) masterplan for the Alghadeer community project located within its Seih Al Sdeirah land bank near the Abu Dhabi-Dubai border. The new masterplan, which incorporates Aldar's existing community of the same name, will contain 14,408 residential units, including villas, townhouses, and maisonettes with a total residential gross floor area (GFA) of more than 1.3 million sq m, Aldar said in a press statement.

Source: [Zawya](#)

Abu Dhabi's Aldar Properties eyes new acquisitions-CEO

Aldar Properties plans more acquisitions as it sees opportunities in a slowing property market, its chief executive said on Tuesday. Late last year the Abu Dhabi-based developer bought an office tower in the emirate for 658 million dirhams (\$234.4 million). Values and rentals have been falling in Abu Dhabi's property market due to a slowing economy in the last two years.

Source: [Business Times](#)

Dubai's Noor Bank markets \$500 mln five-year sukuk

Dubai-based Noor Bank has started marketing a five-year sukuk worth \$500 million with an initial price guidance of around 175 basis points over mid-swaps, a document from one of the banks leading the transaction showed. Noor Bank, rated A-(minus) by Fitch, plans to price the senior unsecured Islamic bonds later on Tuesday.

Source: [Reuters](#)

Mubadala Real Estate seeks JV partners and plans Abu Dhabi Reit

Mubadala Real Estate, the property division of Abu Dhabi's state investment fund Mubadala Investment Company, is in talks with potential joint venture partners to develop future projects, and plans to launch a real estate investment trust (Reit) as it prepares for an expected uptick in the UAE property market from 2019.

Source: [The National](#)

SIECO submits capital hike request to CMA

Saudi Industrial Export Co. (SIECO) on Tuesday submitted a request to the Capital Market Authority (CMA) to increase capital through a SAR 54 million rights issue, the company said in a statement to Tadawul.

Source: [Argaam](#)

Binladin Group said to receive \$2.9 bln government loan

Saudi Arabia's finance ministry has provided Saudi Binladin Group (SBG) with loans of around SAR 11 billion (\$2.9 billion) to help turnaround the construction giant, Reuters reported, citing people familiar with the matter.

Source: [Argaam](#)

Saudi Electricity, GE sign deal to optimize power generation

Saudi Electricity Company (SEC) signed a memorandum of understanding (MoU) with US industrial company General Electric (GE) to accelerate the digital transformation of the Kingdom's power sector, it said in a statement on Tuesday.

Source: [Argaam](#)

First Saudi Arabian-linked banks join al-Gosaibi debt settlement plan

Two Saudi Arabian-linked banks have become the first lenders with ties to the kingdom to sign a debt settlement plan with Ahmad Hamad al-Gosaibi and Brothers (AHAB), the company's chief executive said, opening the way for the conglomerate to try to push through a multibillion-dollar deal with creditors.

Source: [Reuters](#)

Saudis Get Four Bids for 400-Megawatt Wind-Power Project

Saudi Arabia received four bids for the first wind-power project tendered under a government program to attract international companies, without disclosing information about the offers. The bidders for the 400-megawatt project are ACWA Power, the renewable energy units of European utilities Electricite de France and Enel SpA, and Engie SA's International Power, according to an emailed notice Tuesday from the Energy Ministry's Renewable Energy Project Development Office.

Source: [Bloomberg](#)

Woqod working on 28 new petrol stations

Qatar Fuel (Woqod) is currently working on 28 petrol station projects around the country and most of them are expected to be operational this year. Woqod's Chief Executive Officer Saad Rashid Al Muhannadi, said on the margins of the opening of new Al Thumama service station on Tuesday. "We are pleased to open this new station in Al Thumama to provide basic services to the community. The new opening reflects our ambitious plans to expand our network and accessibility within Qatar, in order to cater to the growing needs of the local market and ensure that high quality products and services are available to all our customers at their convenience across the country," he said.

Source: [TPQ](#)

QATAR FUEL (WOQOD) increases percentage of Non Qatari ownership and increase maximum limit of individual ownership of company

Chief Executive officer of Qatar Fuel, Engineer Saad Rashid Al-Muhannadi announced that Qatar Fuel Board of Directors issued a resolution recommending to the company extra ordinary General Assembly meeting to increase the percentage of non-Qatari ownership to 49% and also to increase the maximum limit of individual ownership to 1% of WOQOD share capital.

Source: [Qatar Exchange](#)

INTERNATIONAL ECONOMIC & CORPORATE NEWS

Chinese IPOs declined 74 percent. Beijing has a plan to kickstart more listings

Amid steeply declining IPO activity in China this year, the country wants to lure tech companies to come back home to list via its Chinese depositary receipts (CDRs) scheme. In China, companies are still plagued by long waiting times to get approvals for IPOs, as compared to a speedier process in the U.S where most of them still want to go. In the long run, Asia might prove more attractive for fast growing Chinese companies if regulatory barriers are worked out.

Source: [CNBC](#)

Asian shares edge ahead with Wall Street, but China lags

Asian shares crept ahead on Wednesday after Wall Street took heart from upbeat corporate earnings, though nagging concerns about trade barriers and the global growth outlook kept currencies and bonds subdued.

Source: [Reuters](#)

IMF keeps global forecasts steady, sees growth bump fading quickly

Global growth will keep a steady pace this year and next, buoyed by stronger trade and U.S. fiscal stimulus that will fade by the early 2020s, while increased tariffs could damage market confidence and output, the International Monetary Fund said on Tuesday. The IMF, in its latest World Economic Outlook, kept its 2018 and 2019 global growth forecasts unchanged at 3.9 percent for both years after upgrades in January.

Source: [Euro News](#)

COMMODITIES NEWS

Oil prices edge up on lower U.S. crude inventories, global supply risks

Oil prices edged up on Wednesday, lifted by a reported fall in U.S. crude inventories and by the ongoing risk of supply disruptions. Brent crude oil futures LCOc1 were at \$71.90 per barrel at 0117 GMT, up 32 cents, or 0.5 percent, from their last close. U.S. West Texas Intermediate (WTI) crude futures CLc1 were up 33 cents, or 0.5 percent, at \$66.85 a barrel.

Source: [Reuters](#)

Gold slips as dollar steadies on positive US data

Gold prices slipped early Wednesday while the dollar held its gains on the back of upbeat March US housing starts and industrial production figures. Spot gold <XAU=> fell 0.2 percent to USD 1,344.20 per ounce at 0107 GMT, while US gold futures for June delivery dipped 0.2 percent to USD 1,347.50 per ounce. The dollar index, which measures the greenback against a basket of currencies, was little changed at 89.556, after gaining 0.1 percent overnight.

Source: [Money Control](#)

MSM Net Profit OMR, '000

Financial Sector	1Q'17	4Q'17	1Q'18	QoQ	YoY
BANKMUSCAT SAOG	44,230	46,561	44,810	-3.8%	1.3%
BANK DHOFAR SAOG	12,511	12,834	13,592	5.9%	8.6%
BANK SOHAR	5,992	6,355	8,906	40.1%	48.6%
NATIONAL BANK OF OMAN SAOG	13,763	9,520	12,600	32.4%	-8.5%
HSBC BANK OMAN	5,726	5,457	8,100	48.4%	41.5%
AHLI BANK	5,205	6,909	7,100	2.8%	36.4%
BANK NIZWA	593	1,477	1,042	-29.4%	75.8%
AL IZZ ISLAMIC BANK	(744)	154	309	101.2%	141.6%
Banking Sub Sector	87,276	89,266	96,459	8.1%	10.5%
OMAN UNITED INSURANCE	2,012	131	1,705	1197.2%	-15.3%
MUSCAT INSURANCE CO SAOG	640	599	194	-67.7%	-69.7%
DHOFAR INSURANCE	(1,657)	(1,806)	1,036		
AL MADINA TAKAFUL CO SAOC	786	(106)	793		0.8%
VISION INSURANCE SAOC	725	na	856		18.0%
NATIONAL LIFE & GENERAL INSU	2,592	na	3,006		16.0%
AL AHLIA INSURANCE CO SAOC	1,603	805	1,668	107.1%	4.1%
OMAN QATAR INSURANCE CO	870	na	374		-57.1%
Insurance Sub Sector	7,571	(376)	9,630		27.2%
NATIONAL FINANCE CO	1,479	3,205	2,644	-17.5%	78.8%
MUSCAT FINANCE	983	970	927	-4.4%	-5.7%
UNITED FINANCE CO	757	(503)	275		-63.7%
OMAN ORIX LEASING CO.	1,335	1,102			
AL-OMANIYA FINANCIAL SERVICE	1,329	3,443	1,005	-70.8%	-24.4%
TAAGEER FINANCE	910	1,531	825	-46.1%	-9.3%
Leasing Sub Sector	5,458	8,646	5,676	-34.4%	4.0%
FINANCIAL SERVICES CO.	84	(86)	30		-64.0%
GLOBAL FIN INVESTMENT	374	(355)	670		79.3%
OMINVEST	8,258	4,860	8,331	71.4%	0.9%
GULF INVESTMENTS SERVICES	(64)	(345)	884		
THE FINANCIAL CORP	35	(294)	171		393.1%
DHOFAR INTL DEVELOPMENT	11,190	3,433	2,086	-39.2%	-81.4%
AL BATINAH DEV & INV	40	(56)	220		450.9%
OMAN & EMIRATES INV	(241)	(550)	1,040		
NATIONAL SECURITIES	(175)	(115)	(73)		
AL SHARQIYA INVEST HOLDING	358	(101)	434		21.1%
Investment & Brokerage Sub Sector	19,859	6,391	13,793	115.8%	-30.5%
Total Financial Sector	120,164	103,928	125,558	20.8%	4.5%

Industrial Sector	1Q'17	4Q'17	1Q'18	QoQ	YoY
SWEETS OF OMAN	(179)	198	(358)		-100.2%
DHOFAR BEVERAGES CO	(126)	320	(107)		15.5%
OMAN REFRESHMENT CO	1,429	2,990	1,844	-38.3%	29.0%
NATIONAL MINERAL WATER	(98)	2,295	61	-97.3%	
SALALAH MILLS CO	1,311	803	950	18.3%	-27.6%
OMAN EUROPE FOODS INDUSTRIES	12	(99)	(5)	95.0%	
DHOFAR CATTLEFEED	(197)	(1,791)	(123)	93.1%	37.6%
DHOFAR FISHERIES & FOOD INDU	(32)	(398)	(115)	71.2%	-258.4%
DHOFAR POULTRY	73	(28)	69		-5.3%
A'SAFFA FOODS SAOG	871	1,187	1,113	-6.3%	27.8%
GULF MUSHROOM COMPANY	113	158	142	-9.6%	26.2%
Food & Beverage Industry Sub Sector	3,177	5,634	3,472	-38.4%	9.3%
OMAN CEMENT CO	2,212	1,945	3,240	66.6%	46.4%
RAYSUT CEMENT CO	3,090	(916)	450		-85.4%
Cement Sub Sector	5,302	1,029	3,690	258.5%	-30.4%
AL-HASSAN ENGINEERING CO	82	(20,878)			
GALFAR ENGINEERING & CONTRACT	97	(2,070)	(439)	78.8%	
Engineering & Construction Sub Sector	97	(2,070)	(439)	78.8%	
MUSCAT THREAD MILLS CO	61	95	40	-58.0%	-34.9%
Textiles Sub Sector	61	95	40	-58.0%	-34.9%
GULF STONE	42	(71)	20		-52.5%
OMAN CHROMITE	102	200	143	-28.4%	40.1%
Mining Sub Sector	144	129	163	26.3%	13.3%
CONSTRUCTION MATERIALS IND	(27)	(145)	40		
NATL ALUMINIUM PRODUCTS	(163)	355	342	-3.6%	
ABRASIVES MANUFACTURING CO S	(64)	(54)	(57)	-4.8%	11.1%
AL-ANWAR CERAMIC TILES CO	549	407	369	-9.5%	-32.9%
AL JAZEERA STEEL PRODUCTS CO	1,313	2,030	1,468	-27.7%	11.8%
OMAN CERAMIC COMPANY	43	28	(198)		
AL MAHA CERAMICS CO SAOC	486	314	303	-3.6%	-37.6%
Construction Materials Support Sub Sector	2,137	2,935	2,265	-22.8%	6.0%
OMAN PACKAGING	296	171	121	-29.4%	-59.2%
GULF PLASTIC INDUSTRIES CO					
PACKAGING CO LTD	341	(5)	46		-86.4%
COMPUTER STATIONERY INDS	66	54	8	-85.0%	-87.7%
MAJAN GLASS COMPANY	(266)	(45)	(592)		-122.5%
Paper, Glass & Packaging	437	176	(416)	-337.0%	-195.2%
GULF INTERNATIONAL CHEMICALS	140	368	97	-73.7%	-31.2%
OMAN CHLORINE	300	799	287	-64.1%	-4.3%
NATIONAL DETERGENT CO	322	104	465	346.7%	44.6%
Chemicals	762	1,271	849	-33.2%	11.4%
NATIONAL PHARMACEUTICAL	345	521	341	-34.5%	-1.0%
Pharmaceuticals	345	521	341	-34.5%	-1.0%
VOLTAMP ENERGY SAOG	734	931	(151)		
OMAN CABLES INDUSTRY	3,256	(136)	2,090		-35.8%
Electical & Mechanical	3,990	795	1,939	144.0%	-51.4%
Total Industrial Sector	16,451	10,514	11,904	13.2%	-27.6%

Services Sector	1Q'17	4Q'17	1Q'18	QoQ	YoY
OMAN TELECOMMUNICATIONS CO	23,797	14,679			
OOREDOO	6,955	7,931	8,200	3.4%	17.9%
Telecommunication Sub Sector	6,955	7,931	8,200	3.4%	17.9%
GULF HOTELS (OMAN) CO LTD	588	701	854	21.9%	45.3%
UBAR HOTELS & RESORTS	316	108	266	145.8%	-15.7%
AL BATINAH HOTELS	(115)	(58)	(100)	-72.6%	12.8%
AL BURAIMI HOTELS	26	(12)	11		-56.1%
OMAN HOTELS & TOURISM CO	393				
HOTELS MANAGEMENT CO INTERNA	1,241	1,262	1,650	30.7%	32.9%
SAHARA HOSPITALITY	625	644	534	-17.1%	-14.6%
DHOFAR TOURISM	(109)	(287)	(48)	83.3%	56.2%
SALALAH BEACH RESORT SAOG	25	(23)	(99)	-338.1%	-497.6%
Tourism & Hospitality Sub Sector	2,597	2,336	3,068	31.3%	18.2%
PORT SERVICE CORPORATION	542				
SALALAH PORT SERVICES	(1,020)	2,445	1,739	-28.9%	270.5%
Logistics Sub Sector	(1,020)	2,445	1,739	-28.9%	
SHELL OMAN MARKETING	3,048	2,015	2,512	24.7%	-17.6%
OMAN OIL MARKETING COMPANY	1,865	3,931	1,813	-53.9%	-2.8%
AL MAHA PETROLEUM PRODUCTS	1,576	980	1,157	18.1%	-26.6%
NATIONAL GAS CO	501	1,628	664	-59.2%	32.6%
MUSCAT GASES COMPANY	177	1,060	164	-84.6%	-7.4%
Oil & Gas Marketing Sub Sector	7,166	9,614	6,309	-34.4%	-12.0%
NATIONAL HOSPITALITY INSTITU					
Education & Training Sub Sector	0	0	0	#DIV/0!	#DIV/0!
AL KAMIL POWER CO	4	722	427	-40.9%	
SOHAR POWER CO	(1,969)	4,118	819	-80.1%	
UNITED POWER/ENERGY CO	431	(1,249)	115		-73.3%
ACWA POWER BARKA SAOG	(977)	(1,905)	2,070		
PHOENIX POWER CO SAOC	(11,987)	(6,196)	(5,504)	11.2%	54.1%
OMAN NATIONAL ENGINEERING AN	454	364	213	-41.6%	-53.2%
SMN POWER HOLDING	(1,088)	1,971	1,088	-44.8%	
SEMBCORP SALALAH POWER & WAT	271	3,366	3,381	0.4%	1145.6%
SHARQIYAH DESALINATION CO	(209)	(33)	250		
AL SUWADI POWER	(5,728)	10,150	(2,621)	-125.8%	54.2%
AL BATINAH POWER	(6,223)	(3,002)	(2,683)	10.6%	56.9%
MUSCAT CITY DESALINATION	(1,045)		353		
Energy Sub Sector	(28,065)	8,306	(2,093)	-125.2%	92.5%
RENAISSANCE SERVICES	(2,483)	(27,014)	668		
AL JAZEERA SERVICES	363	559	712	27.5%	96.0%
OMAN INVESTMENT & FINANCE	1,300	295	931	215.5%	-28.4%
Diversified Services Sub Sector	(819)	(26,160)	2,311		
Total Services Sector	(13,186)	4,472	19,535	336.9%	
Total Market	123,429	118,914	156,997	32.0%	27.2%

Source: Bloomberg, U Capital

Note: Profit for the companies with Year-end in December

