

U Capital Morning Brief

19 April 2018

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
U Capital Oman 20 Index	916.13	-0.08	-0.01%	-5.97%	-	-	-
U Capital GCC 50 Index	1,283.13	6.58	0.52%	12.10%	-	-	-
U Capital MENA 200 Index	1,073.47	2.93	0.27%	7.88%	-	-	-
MSCI GCC Countries Index	528.88	2.29	0.44%	10.24%	14.77	1.68	4.0%
Muscat Securities Market	4,751.95	-17.47	-0.37%	-6.81%	11.85	1.00	5.1%
Saudi Stock Exchange	8,146.13	49.73	0.61%	12.73%	17.99	1.80	3.3%
Kuwait Stock Exchange	4,876.77	1.73	0.0%	NA	14.67	1.20	4.8%
Qatar Exchange	9,055.02	97.02	1.08%	6.24%	13.14	1.36	4.9%
Bahrain Stock Exchange	1,301.98	0.00	0.00%	-2.23%	8.81	0.80	6.3%
Dubai Financial Market	3,087.75	-43.58	-1.39%	-8.38%	10.79	1.14	5.9%
Abu Dhabi Exchange	4,682.08	-24.68	-0.52%	6.45%	12.02	1.33	5.1%
Beirut Stock Exchange	1,141.20	0.23	0.02%	-0.64%	5.75	0.71	8.6%
Palestine Stock Exchange	549.20	-1.50	-0.27%	-4.42%	13.38	1.12	5.5%
Tunis Se Index	7,147.09	52.13	0.73%	13.77%	19.65	2.57	1.9%
EGX 30 Index	17,705.87	-96.61	-0.54%	17.89%	21.94	2.33	1.8%
Amman General Index	2,192.80	-1.33	-0.06%	3.10%	15.95	1.08	4.7%

World Markets	Country	Value	D/D	YTD
			%	%
Europe				
FTSE 100	UK	7,317.3	1.26%	-4.8%
DAX	Germany	12,590.8	0.04%	-2.5%
CAC 40	France	5,380.2	0.50%	1.3%
United States				
DJIA	USA	24,748.1	-0.16%	0.1%
S&P 500	USA	2,708.6	0.08%	1.3%
NASDAQ	USA	7,295.2	0.19%	5.7%
Asia Pacific				
NIKKEI 225	Japan	22,248.7	0.41%	-2.3%
HANG SENG	Hongkong	30,672.3	1.28%	2.5%
KSE 100 Index	Pakistan	45,478.6	-0.71%	12.4%
NSE Nifty 50	India	10,558.5	0.31%	0.3%
SHANGHAI COMPOSITE	China	3,121.5	0.97%	-5.6%
SHANGHAI SHENZHEN CSI 300	China	3,815.6	1.31%	-5.3%

Currency Cross Rates	USD/1 Unit	Units/1 USD
Australian Dollar (AUD)	0.781	1.281
British Pound (GBP)	1.420	0.704
Canadian Dollar (CAD)	0.792	1.262
Chinese Renminbi (CNH)	0.160	6.262
Egyptian Pound (EGP)	0.057	17.722
Euro (EUR)	1.238	0.808
Indian Rupee (INR)	0.015	60.834
Japanese Yen (JPY)	0.009	107.410
New Zealand Dollar (NZD)	0.733	1.365
Omani Rial (OMR)	2.597	0.385
Pakistani Rupee (PKR)	0.865	115.620
Russian Ruble (RUB)	0.016	65.795
Singapore Dollar (SGD)	0.764	1.309
Turkish Lira (TRY)	0.249	4.017

Commodity Prices	Price	D/D	YTD
	USD	%	%
Oil			
Brent Crude (per bbl)	73.9	0.59%	12.4%
WTI Crude (per bbl)	68.8	0.54%	13.9%
Oman Crude Oil (Last Closing)	70.2	1.59%	9.7%
OPEC (per bbl)	68.4	-0.07%	6.0%
Precious Metals			
Gold100 OZ (per oz)	1,351.7	0.16%	3.7%
Silver (per oz)	17.2	0.20%	1.7%
Platinum (per oz)	947.4	0.68%	1.8%
Other Metals			
Copper, MT	7,022	2.11%	-3.1%
Aluminium, MT	2,537	5.49%	11.9%
Lead, MT	2,377	1.15%	-4.4%
Zinc, MT	3,265	3.52%	-1.6%

GCC 3m Interbank Rates	Current Rate %	YTD %
UAE	2.44	35.7%
Saudi Arabia	2.34	23.3%
Kuwait	2.00	6.7%
Oman	2.17	13.4%
Qatar	2.65	0.2%
Bahrain	3.06	12.1%

GCC Latest 10-Yr Government Bond Yields	Maturity date	YTM, %
Kuwait	3/20/2027	3.8
Abu Dhabi	10/11/2027	3.9
Qatar	6/2/2026	4.1
Saudi Arabia	3/4/2028	4.3
Oman	1/17/2028	6.1
Bahrain	10/12/2028	7.5

Midswaps	Price	YTM %
3 year	99.45	2.6
5 year	98.96	2.7
10 year	99.03	2.9
30 year	99.05	3.0

USD Libor	Rate (%)	YTD
1m	1.90	21.2%
3m	2.36	39.0%
6m	2.50	36.2%
1 year	2.75	30.3%

Source: Bloomberg

Note: All values are updated at 9:00 AM Muscat Time. Markets are closed on Saturday and Sunday

OMAN ECONOMIC & CORPORATE NEWS

Omantel issues \$1.5bn worth bonds

Oman Telecommunications Company SAOG (Omantel) announced on Wednesday, April 18, 2018, that it has successfully issued bonds worth \$1.5 billion in two tranches — one for \$600 million maturing in 2023 (5.5 years) yielding an interest rate of 5.625 per cent per annum, and one for \$900 million maturing 2028 (10 years) yielding an interest rate of 6.625 per cent per annum.

Source: [Oman Observer](#)

Non-active firms can liquidate business without late fines: MoCI

The Ministry of Commerce and Industry (MoCI) has announced that the commercial registrations, which have been inactive for a long time could go for liquidation without paying any late fine. 'The ministry has given a proposal for non-active commercial registrations with a number of objectives to be exempted from late fines.

Source: [Muscat Daily](#)

CMA: Oman Bonds and Sukuk market grows to RO 2.63 billion in 2017

Notwithstanding the current global economic downturn, the outstanding market value of the bonds and Sukuk segment of the Muscat Securities Market (MSM) grew a commendable 32 per cent to RO 2.63 billion at the end of 2017, up from RO 1.99 billion in 2016, according to the Executive President of the Capital Market Authority (CMA).

Source: [Oman Observer](#)

Pacts signed for RO 60m desalination plant in Salalah

Agreements for Salalah Independent Water Project were signed between Oman Power and Water Procurement Company and Acwa Power led consortium companies comprising Veolia and Dhofar International Development and Investment Company (DIDIC).

Source: [Oman Observer](#)

Oman plans to issue undersea gas pipeline tender in May

Oman is planning to invite bids to build an undersea natural gas pipeline between Sohar and Iran next month, the Sultanate's oil minister has said. Mohammed Bin Hamad Al Rumhi told Thomson Reuters Projects that work related to seabed surveys, design of the pipeline and its accessories and the compressor stations have been completed.

Source: [Zawya](#)

Oman Fisheries holds seminar at Muscat Securities Market

The Muscat Securities Market (MSM) on Wednesday hosted Dr Khalid bin Mansoor al Zadjali, CEO of Oman Fisheries Co, and a number of company officials at a seminar that was held at the businessmen hall of the Capital Market Authority. The CEO of Oman Fisheries gave a presentation at the event to explain the company's situation in the last financial year and its future plans.

Source: [Muscat Daily](#)

Please find MSM-listed companies' Q1'18 initial results on the last page.

MIDDLE EAST ECONOMIC & CORPORATE NEWS

Al-Khodari renews SAR 330 mln Islamic credit facility

Abdullah A. M. Al-Khodari Sons Company's (Al-Khodari) has renewed its SAR 330 million Islamic credit agreement with Alawwal Bank, it said in a statement to Tadawul on Wednesday. The credit facilities, which comprise 50 percent Murabaha loans and 50 percent of multi bonds, will fund capital requirements and working capital needs for general purposes and specific projects.

Source: [Argaam](#)

Bank Aljazira's remaining shares after rights issue sold for SAR 341 mln

Bank Aljazira's total revenue after selling 30,340,853 shares at an average price of SAR 11.24 per share, came out to around SAR 341.02 million, the bank said in a statement to Tadawul on Wednesday. Rights issue holders' net amount of compensations reached about SAR 37.61 million. The shares will be deposited into the shareholders' accounts later, the statement added.

Source: [Argaam](#)

Riyadh Airport Privatization Plans on Hold: Sources

Saudi Arabia has put on hold privatization plans for King Khaled International Airport in Riyadh, the kingdom's second biggest airport, sources familiar with the matter said. The Gulf Arab state is launching a privatization drive as part of wider economic reforms aimed at boosting efficiency, easing pressure on state finances and diversifying the oil dependent economy.

Source: [Al Bilad](#)

Saudi cinema launch ends decades-old ban, public screenings start Friday

Saudi Arabia launched its first commercial movie theater on Wednesday, ending a nearly 40-year ban on cinemas under a push by the crown prince to modernize the deeply conservative Muslim kingdom. Source: [News.org](#)

UAE Court Says Dana Gas Can Distribute Dividends, Contradicts UK Court

A court in the United Arab Emirates has ruled that local energy firm Dana Gas can distribute dividends to its shareholders, contradicting an earlier decision by a British court, according to court documents published on Wednesday. The ruling is the latest move in a legal battle in the UAE and Britain which began last year, when Dana halted payments on its \$700 million of Islamic bonds. The company argues the sukuk have become unlawful because of changes in Islamic finance; holders of the sukuk contest that and are demanding to be paid.

Source: [Rig Zone](#)

Warner Bros theme park opens in Abu Dhabi on July 25

The world's first Warner Bros indoor theme park will officially open in Abu Dhabi on July 25, with visitors getting the chance to experience 29 themed rides and daily live shows featuring their favorite television and cartoon characters. The indoor theme park — Warner Bros World Abu Dhabi — is located on Yas Island, covering 1.65 million square feet, and costing \$1 billion to construct.

Source: [Gulf News](#)

Digital payments in UAE witness significant growth

Cash still reigns supreme when it comes to making payments in the UAE; however, experts have pointed out that with the growth of e-commerce in the region, newer payment methods such as Samsung Pay and Apple Pay are steadily gaining ground. Speaking to Khaleej Times on the sidelines of the recently concluded Seamless Middle East 2018 exhibition, David Noel-Lardin, vice president of Digital Payments for the CISMEA region at Gemalto, said that mobile payments in the UAE are experiencing significant growth.

Source: [Zawya](#)

ALDAR signs MoU with HyperloopTT

Aldar Properties PJSC (Aldar), announces that it has signed a Memorandum of Understanding (MoU) with Hyperloop Transportation Technologies (HyperloopTT), the transportation and technology company, that will enable the development of a new urban center within Aldar's Seih Al Sdeirah landbank and in close proximity to Alghadeer.

Source: [CPI Financial](#)

Qatari owner of Novo Cinemas plans to sell theatres in UAE, Bahrain: sources

Qatar's Elan Group is working with an adviser to sell Novo Cinemas' theatres in the United Arab Emirates and Bahrain, sources familiar with the matter told Reuters. The planned transaction highlights moves to decouple cross-border businesses in the Gulf following a boycott imposed on Qatar by Saudi Arabia, the UAE, Bahrain and Egypt since June 2017.

Source: [Business Standard](#)

Pioneers Holding says to list 30 pct of Rooya stake on EGX

Pioneers Holding, one of Egypt's largest financial services firms, will list 30 percent of its Rooya Real Estate shares on the Egyptian stock market in the second half of 2017/18, board member Khaled al-Tayeb told Reuters on Tuesday. Pioneers has chosen Arab African International Bank as adviser for the listing, which will include a capital increase and the sale of small holdings by main shareholders, Tayeb said in an interview.

Source: [Egypt Today](#)

INTERNATIONAL ECONOMIC & CORPORATE NEWS

Dollar supported as US yields rise to 1-month highs

The dollar was steady against a basket of its peers on Thursday, supported by higher long-term U.S. Treasury yields on improving investor appetite for risk assets, though lingering concerns over U.S.-China trade tensions checked the greenback.

Source: [Zawya](#)

China says it's ready to deal with any fallout from trade row with US

The U.S. would be making a miscalculation if it is determined to contain China's rise, Gao Feng, spokesman at the Ministry of Commerce, said at a regular media briefing in Beijing. Separately, China's foreign exchange regulator said on Thursday that the impact of Sino-U.S. trade frictions on China's cross border capital flows can be controlled.

Source: [CNBC](#)

Global debt is at historic highs and governments should start cutting levels now, the IMF says

Global debt hit its highest levels ever and governments should take actions to reduce their indebtedness while the going is still good, the International Monetary Fund said. Total debt levels globally came in at a record \$164 trillion in 2016, amounting to 225 percent of the world economy's gross domestic product, according to the IMF's April Fiscal Monitor. That level of debt was 12 percentage points steeper than the last historic high seen in 2009 immediately after the global financial crisis.

Source: [CNBC](#)

Asia Stocks Push Higher, Dollar Pares Advance: Markets Wrap

Asian stocks climbed to the highest in a month and measures of volatility continued to decline amid optimism that global growth can weather any impact from trade tensions. The dollar pared gains and oil extended its rise. Shares from Sydney to Hong Kong rose. U.S.

Treasury yields ticked lower after climbing to 2.87 percent Thursday in the wake of the Federal Reserve's Beige Book report that showed a solid outlook for the economy despite trade concerns.

Source: [Bloomberg](#)

COMMODITIES NEWS

Metals Gripped by Turmoil as Rusal's Sanctions Fallout Spreads

The U.S. sanctions against United Co. Rusal are setting off explosions across global metals markets. Consumers, manufacturers and traders are scrambling to secure supply cut off by Rusal, the largest aluminum producer outside China. Aluminum reached a six-year high and nickel jumped the most intraday since 2009. Alumina, a raw material needed to make aluminum, notched a fresh record.

Source: [Bloomberg](#)

Oil near late-2014 highs as Saudi pushes for higher prices, US crude stocks decline

Oil prices on Thursday remained close to highs touched the previous day that were last seen in late 2014, buoyed as US crude inventories declined and as top exporter Saudi Arabia is expected to keep withholding supply to prop up the market. Brent crude oil futures were at \$73.79 per barrel at 0028 GMT, up 31 cents, or 0.4 per cent, from their last close.

Source: [Economic Times](#)

Gold flat, dollar up on higher U.S. yields

Gold prices were flat early Thursday while the dollar stayed firm helped by higher long-term U.S. Treasury yields, though lingering U.S.-China trade tensions kept the greenback's gains in check. Spot gold was flat at \$1,348.80 per ounce at 0058 GMT, while U.S. gold futures fell 0.1 percent to \$1,352 per ounce.

Source: [Reuters](#)

MSM Net Profit OMR, '000

Financial Sector	1Q'17	4Q'17	1Q'18	QoQ	YoY
BANKMUSCAT SAOG	44,230	46,561	44,810	-3.8%	1.3%
BANK DHOFAR SAOG	12,511	12,834	13,592	5.9%	8.6%
BANK SOHAR	5,992	6,355	8,906	40.1%	48.6%
NATIONAL BANK OF OMAN SAOG	13,763	9,520	12,600	32.4%	-8.5%
HSBC BANK OMAN	5,726	5,457	8,100	48.4%	41.5%
AHLI BANK	5,205	6,909	7,100	2.8%	36.4%
BANK NIZWA	593	1,477	1,042	-29.4%	75.8%
AL IZZ ISLAMIC BANK	(744)	154	309	101.2%	141.6%
Banking Sub Sector	87,276	89,266	96,459	8.1%	10.5%
OMAN UNITED INSURANCE	2,012	131	1,705	1197.2%	-15.3%
MUSCAT INSURANCE CO SAOG	640	599	194	-67.7%	-69.7%
DHOFAR INSURANCE	(1,657)	(1,806)	1,036		
AL MADINA TAKAFUL CO SAOC	786	(106)	793		0.8%
VISION INSURANCE SAOC	725	na	856		18.0%
NATIONAL LIFE & GENERAL INSU	2,592	na	3,006		16.0%
AL AHLIA INSURANCE CO SAOC	1,603	805	1,668	107.1%	4.1%
OMAN QATAR INSURANCE CO	870	na	374		-57.1%
Insurance Sub Sector	7,571	(376)	9,630		27.2%
NATIONAL FINANCE CO	1,479	3,205	2,644	-17.5%	78.8%
MUSCAT FINANCE	983	970	927	-4.4%	-5.7%
UNITED FINANCE CO	757	(503)	275		-63.7%
OMAN ORIX LEASING CO.	1,335	1,102			
AL-OMANIYA FINANCIAL SERVICE	1,329	3,443	1,005	-70.8%	-24.4%
TAAGEER FINANCE	910	1,531	825	-46.1%	-9.3%
Leasing Sub Sector	5,458	8,646	5,676	-34.4%	4.0%
FINANCIAL SERVICES CO.	84	(86)	30		-64.0%
GLOBAL FIN INVESTMENT	374	(355)	670		79.3%
OMINVEST	8,258	4,860	8,331	71.4%	0.9%
GULF INVESTMENTS SERVICES	(64)	(345)	884		
THE FINANCIAL CORP	35	(294)	171		393.1%
DHOFAR INTL DEVELOPMENT	11,190	3,433	2,086	-39.2%	-81.4%
AL BATINAH DEV & INV	40	(56)	220		450.9%
OMAN & EMIRATES INV	(241)	(550)	1,040		
NATIONAL SECURITIES	(175)	(115)	(73)		
AL SHARQIYA INVEST HOLDING	358	(101)	434		21.1%
Investment & Brokerage Sub Sector	19,859	6,391	13,793	115.8%	-30.5%
Total Financial Sector	120,164	103,928	125,558	20.8%	4.5%

Industrial Sector	1Q'17	4Q'17	1Q'18	QoQ	YoY
SWEETS OF OMAN	(179)	198	(358)		-100.2%
DHOFAR BEVERAGES CO	(126)	320	(107)		15.5%
OMAN REFRESHMENT CO	1,429	2,990	1,844	-38.3%	29.0%
NATIONAL MINERAL WATER	(98)	2,295	61	-97.3%	
SALALAH MILLS CO	1,311	803	950	18.3%	-27.6%
OMAN EUROPE FOODS INDUSTRIES	12	(99)	(5)	95.0%	
DHOFAR CATTLEFEED	(197)	(1,791)	(123)	93.1%	37.6%
DHOFAR FISHERIES & FOOD INDU	(32)	(398)	(115)	71.2%	-258.4%
DHOFAR POULTRY	73	(28)	69		-5.3%
A'SAFFA FOODS SAOG	871	1,187	1,113	-6.3%	27.8%
GULF MUSHROOM COMPANY	113	158	142	-9.6%	26.2%
Food & Beverage Industry Sub Sector	3,177	5,634	3,472	-38.4%	9.3%
OMAN CEMENT CO	2,212	1,945	3,240	66.6%	46.4%
RAYSUT CEMENT CO	3,090	(916)	450		-85.4%
Cement Sub Sector	5,302	1,029	3,690	258.5%	-30.4%
AL-HASSAN ENGINEERING CO	82	(20,878)			
GALFAR ENGINEERING & CONTRACT	97	(2,070)	(439)	78.8%	
Engineering & Construction Sub Sector	97	(2,070)	(439)	78.8%	
MUSCAT THREAD MILLS CO	61	95	40	-58.0%	-34.9%
Textiles Sub Sector	61	95	40	-58.0%	-34.9%
GULF STONE	42	(71)	20		-52.5%
OMAN CHROMITE	102	200	143	-28.4%	40.1%
Mining Sub Sector	144	129	163	26.3%	13.3%
CONSTRUCTION MATERIALS IND	(27)	(145)	40		
NATL ALUMINIUM PRODUCTS	(163)	355	342	-3.6%	
ABRASIVES MANUFACTURING CO S	(64)	(54)	(57)	-4.8%	11.1%
AL-ANWAR CERAMIC TILES CO	549	407	369	-9.5%	-32.9%
AL JAZEERA STEEL PRODUCTS CO	1,313	2,030	1,468	-27.7%	11.8%
OMAN CERAMIC COMPANY	43	28	(198)		
AL MAHA CERAMICS CO SAOC	486	314	303	-3.6%	-37.6%
Construction Materials Support Sub Sector	2,137	2,935	2,265	-22.8%	6.0%
OMAN PACKAGING	296	171	121	-29.4%	-59.2%
GULF PLASTIC INDUSTRIES CO					
PACKAGING CO LTD	341	(5)	46		-86.4%
COMPUTER STATIONERY INDS	66	54	8	-85.0%	-87.7%
MAJAN GLASS COMPANY	(266)	(45)	(592)		-122.5%
Paper, Glass & Packaging	437	176	(416)	-337.0%	-195.2%
GULF INTERNATIONAL CHEMICALS	140	368	97	-73.7%	-31.2%
OMAN CHLORINE	300	799	287	-64.1%	-4.3%
NATIONAL DETERGENT CO	322	104	465	346.7%	44.6%
Chemicals	762	1,271	849	-33.2%	11.4%
NATIONAL PHARMACEUTICAL	345	521	341	-34.5%	-1.0%
Pharmaceuticals	345	521	341	-34.5%	-1.0%
VOLTAMP ENERGY SAOG	734	931	(151)		
OMAN CABLES INDUSTRY	3,256	(136)	2,090		-35.8%
Electical & Mechanical	3,990	795	1,939	144.0%	-51.4%
Total Industrial Sector	16,451	10,514	11,904	13.2%	-27.6%

Services Sector	1Q'17	4Q'17	1Q'18	QoQ	YoY
OMAN TELECOMMUNICATIONS CO	23,797	14,679			
OOREDOO	6,955	7,931	8,200	3.4%	17.9%
Telecommunication Sub Sector	6,955	7,931	8,200	3.4%	17.9%
GULF HOTELS (OMAN) CO LTD	588	701	854	21.9%	45.3%
UBAR HOTELS & RESORTS	316	108	266	145.8%	-15.7%
AL BATINAH HOTELS	(115)	(58)	(100)	-72.6%	12.8%
AL BURAIMI HOTELS	26	(12)	11		-56.1%
OMAN HOTELS & TOURISM CO	393				
HOTELS MANAGEMENT CO INTERNA	1,241	1,262	1,650	30.7%	32.9%
SAHARA HOSPITALITY	625	644	534	-17.1%	-14.6%
DHOFAR TOURISM	(109)	(287)	(48)	83.3%	56.2%
SALALAH BEACH RESORT SAOG	25	(23)	(99)	-338.1%	-497.6%
Tourism & Hospitality Sub Sector	2,597	2,336	3,068	31.3%	18.2%
PORT SERVICE CORPORATION	542				
SALALAH PORT SERVICES	(1,020)	2,445	1,739	-28.9%	270.5%
Logistics Sub Sector	(1,020)	2,445	1,739	-28.9%	
SHELL OMAN MARKETING	3,048	2,015	2,512	24.7%	-17.6%
OMAN OIL MARKETING COMPANY	1,865	3,931	1,813	-53.9%	-2.8%
AL MAHA PETROLEUM PRODUCTS	1,576	980	1,157	18.1%	-26.6%
NATIONAL GAS CO	501	1,628	664	-59.2%	32.6%
MUSCAT GASES COMPANY	177	1,060	164	-84.6%	-7.4%
Oil & Gas Marketing Sub Sector	7,166	9,614	6,309	-34.4%	-12.0%
NATIONAL HOSPITALITY INSTITU					
Education & Training Sub Sector	0	0	0	#DIV/0!	#DIV/0!
AL KAMIL POWER CO	4	722	427	-40.9%	
SOHAR POWER CO	(1,969)	4,118	819	-80.1%	
UNITED POWER/ENERGY CO	431	(1,249)	115		-73.3%
ACWA POWER BARKA SAOG	(977)	(1,905)	2,070		
PHOENIX POWER CO SAOC	(11,987)	(6,196)	(5,504)	11.2%	54.1%
OMAN NATIONAL ENGINEERING AN	454	364	213	-41.6%	-53.2%
SMN POWER HOLDING	(1,088)	1,971	1,088	-44.8%	
SEMBCORP SALALAH POWER & WAT	271	3,366	3,381	0.4%	1145.6%
SHARQIYAH DESALINATION CO	(209)	(33)	250		
AL SUWADI POWER	(5,728)	10,150	(2,621)	-125.8%	54.2%
AL BATINAH POWER	(6,223)	(3,002)	(2,683)	10.6%	56.9%
MUSCAT CITY DESALINATION	(1,045)		353		
Energy Sub Sector	(28,065)	8,306	(2,093)	-125.2%	92.5%
RENAISSANCE SERVICES	(2,483)	(27,014)	668		
AL JAZEERA SERVICES	363	559	712	27.5%	96.0%
OMAN INVESTMENT & FINANCE	1,300	295	931	215.5%	-28.4%
Diversified Services Sub Sector	(819)	(26,160)	2,311		
Total Services Sector	(13,186)	4,472	19,535	336.9%	
Total Market	123,429	118,914	156,997	32.0%	27.2%

Source: Bloomberg, U Capital

Note: Profit for the companies with Year-end in December

