

U Capital Morning Brief

16 January 2018

GCC Market Indices	Current Close	Previous Close	Change	D/D	MTD	YTD
	Index	Index	Point	%	%	%
U Capital Oman 20 Index	954.82	967.97	-13.15	-1.36%	-2.00%	-2.00%
U Capital GCC 50 Index	1,195.31	1,191.09	4.22	0.35%	4.42%	4.42%
U Capital MENA 200 Index	1,034.24	1,029.31	4.93	0.48%	3.93%	3.93%
MSCI GCC Countries Index	502.01	500.60	1.41	0.28%	4.64%	4.64%
Muscat Securities Market	5,069.25	5,089.48	(20.23)	-0.40%	-0.59%	-0.59%
Saudi Stock Exchange	7,483.23	7,439.64	43.59	0.59%	3.56%	3.56%
Kuwait Stock Exchange	6,626.60	6,606.94	19.66	0.30%	3.41%	3.41%
Qatar Exchange	8,946.97	9,174.66	(227.69)	-2.48%	4.97%	4.97%
Bahrain Stock Exchange	1,324.10	1,319.41	4.70	0.36%	-0.57%	-0.57%
Dubai Financial Market	3,495.81	3,512.98	(17.17)	-0.49%	3.73%	3.73%
Abu Dhabi Sec. Exchange	4,601.95	4,585.10	16.85	0.37%	4.63%	4.63%

Source: Bloomberg

World Markets*	Country	Value	Change	D/D	Commodity Prices*	Price	Change	D/D
Europe					USD USD %			
FTSE 100	United Kingdom	7,769.1	(9.50)	(0.12)	Brent Crude (per bbl) Updated	70.02	(0.24)	(0.34)
DAX	Germany	13,200.5	(44.52)	(0.34)	WTI Crude (per bbl) Updated	64.52	0.22	0.34
CAC 40	France	5,509.7	(7.37)	(0.13)	Oman Crude Oil (Last Closing)	67.12	0.02	0.03
United States					Gold100 OZ (per oz)			
DJIA	USA	25,803.2	228.46	0.89	Silver (per oz)	17.35	(0.00)	(0.02)
S&P 500	USA	2,786.2	18.68	0.67	Platinum (per oz)			
NASDAQ	USA	7,261.1	49.29	0.68	Copper, MT	7,210.00	100.00	1.41
Asia Pacific					Aluminium, MT			
NIKKEI 225	Japan	23,914.0	198.03	0.84	Lead, MT	2,587.00	52.00	2.05
HANG SENG	Hongkong	31,751.6	412.73	1.32	Zinc, MT	3,423.00	39.50	1.17
Selected Middle East					Nickel, MT			
Tunis Se Index	Tunis	6,285.6	(15.69)	(0.25)		12,860.00	135.00	1.06
EGX 30 Index	Egypt	15,127.8	(127.09)	(0.83)				
Blom Stock Index	Lebanon	1,171.1	8.43	0.73				

Source: Bloomberg, U Capital- at 8:30AM Muscat time

Source: Bloomberg, U Capital- at 8:30AM Muscat time

Cross Rate for Major Currencies*

Currency	Code	USD/1 Unit	Units/1 USD
Euro	EUR	1.227	0.815
British Pound	GBP	1.379	0.725
Japanese Yen	JPY	0.009	110.920
Chinese Renminbi	CNH	0.156	6.431
Indian Rupee	INR	0.016	63.671
Russian Ruble	RUB	0.018	56.333
Canadian Dollar	CAD	0.805	1.243
Australian Dollar	AUD	0.797	1.255

Source: Bloomberg Note: all prices/indices are updated till 8:30 AM Muscat time.* markets are closed on Saturday and Sunday

OMAN ECONOMIC & CORPORATE NEWS

Electricity fees from February 1 in Oman: Royal Decree

Consumers will pay renewed fees for electricity from February 1, based on a sliding scale of consumption, officials have announced. Muscat Municipality will levy the fee based upon the amount of electricity consumed per month, according to Muscat Municipality Decree No (1/2018), which was issued by Mohsin bin Mohammed Al Sheikh, chairman of Muscat Municipality, last week.

Source: [Times of Oman](#)

Pact for Barka fishing port to be signed today

The Ministry of Agriculture and Fisheries on Tuesday will sign with Falcon Tourism Investment Company the investment contract for the development of the fishing port in the Wilayat of Barka under the auspices of Darwish bin Ismaeel al Balushi, Minister Responsible for Financial Affairs.

Source: [Oman Observer](#)

Maritime trade, growth discussed at Oman Ports Conference

Oman Ports Conference discussed the issue of maritime trade around the globe, the prospects of growth, and the role of logistics in ports integration. The event has been organised in cooperation with the Ministry of Transport and Communications and the Omani International Logistics Group (ASYAD). The conference was presided over by His Highness Sayyid Shihab bin Tariq Al Said. He said: "The Sultanate has been strongly associated with the sea throughout the history via which the Omani civilisation has interacted with the civilisations of the world."

Source: [Times of Oman](#)

New strategy eyes airport cities, free zones

A National Aviation Strategy, currently nearing completion, will help drive the growth of the tourism and logistics sectors in the Sultanate, Dr Ahmed bin Mohammed al Futaisi, Minister of Transport and Communications, revealed here on Monday. Delivering the keynote address at the Oman Ports Conference, which was held at the Grand Millennium Hotel, Dr Al Futaisi also announced the establishment of a new holding company that groups the government's interests in air transportation, airport management, and air traffic control services.

Source: [Oman Observer](#)

Logistics to account for top GDP share after oil in Oman

Oman's rapidly developing logistics sector is being positioned as the biggest contributor to the Sultanate's Gross Domestic Product (GDP) after hydrocarbons — the nation's long-standing economic mainstay, according to Dr Ahmed bin Mohammed al Futaisi (pictured), Minister of Transport and Communications. Delivering the keynote address at the Oman Ports Conference, which was held at the Grand Millennium Muscat yesterday, he said the logistics sector has been singled out by the Omani government to hasten the Sultanate's economic diversification away from its current reliance on oil and gas to support GDP growth.

Source: [Oman Observer](#)

Foundation stone laid for RO385mn Quriyat integrated tourism complex project

Quriyat will soon get its first integrated tourism complex (ITC) project, which is to be developed over three five-year phases at an estimated total budget of RO385mn. On Monday, H E Ahmed bin Nasser bin Hamad al Mehrzi, Minister of Tourism, along with a delegation of senior government and company officials, visited the site for the foundation stone laying ceremony of the Quriyat Tourism Complex.

Source: [Muscat Daily](#)

December 2017 crude, condensate output totals 29.975m barrels

Oman's production of crude oil and condensate in December 2017 amounted to 29.975 million barrels, averaging 966,952 barrels per day, according to the monthly report of the Ministry of Oil and Gas. Exports of Omani crude for the month totalled 24,597,918 barrels, representing a daily averages of 793,483 barrels. For the first time during the year, a total of nine countries imported Omani crude. China led the list with a 34 per cent share in December. Its monthly average for the year was 49 per cent. Likewise, Taiwan's imports dropped slightly by 0.37 per cent compared to its November share, whereas Indian imports inched up 0.40 per cent.

Source: [Oman Observer](#)

For 4Q17/2017 initial results of MSM listed companies, kindly see the last page of the report.

MIDDLE EAST ECONOMIC & CORPORATE NEWS

First Abu Dhabi Bank issues \$610mln formosa bond – sources

First Abu Dhabi Bank, the largest bank in the United Arab Emirates, has issued a \$610 million Formosa bond, sources familiar with the matter said on Monday. Formosa bonds are sold in Taiwan by foreign borrowers and are denominated in currencies other than the Taiwanese dollar. First Abu Dhabi Bank did not immediately respond to a request for comment.

Source: [Zawya](#)

Abu Dhabi unveils a Dh1.6bn underground reserve for desalinated water

Abu Dhabi has constructed a Dh1.61 billion underground reserve for desalinated water as part of plans to secure its water supply in the resource-scarce desert region. The project includes a 160-kilometre pipeline that connects the water reserve site in the Liwa desert, on the border with Saudi Arabia, to a distribution network in Abu Dhabi city, government entities involved in the project said in a statement on Monday. The Environment Agency - Abu Dhabi (EAD), Abu Dhabi Water and Electricity Authority and its Transco subsidiary were involved in the project, which has been described as the world's largest man-made desalinated water reserve.

Source: [The National](#)

DSI in talks for securing Dh750m construction contracts in Al Ain

Drake & Scull International (DSI), which is seeking to restructure around Dh1 billion of debt, is negotiating Dh750 million worth of contracts for a real estate development in Al Ain after clinching an initial contract worth Dh250m, the company said on Monday. Gulf Technical Construction Company (GTCC), a subsidiary of the Dubai-based construction firm, won a Dh250 million contract to develop the mixed-use villa Nasayem project in Wahat Al Zaweya in Al Ain, which comprises 290 three-bedroom villas and 46 four-bedroom villas.

Source: [The National](#)

Saudi-backed Vision Fund pumps \$560 mln in Germany's auto broker

Saudi Arabia-backed Softbank Vision Fund will invest roughly \$560 million in Germany-based used car broker Auto1, thereby acquiring a 20 percent stake into the firm, Financial Times reported. Softbank Vision Fund is backed by Saudi Arabia's Public Investment Fund (PIF), Japan's SoftBank Group and UAE's Mubadala Investment Co., and is supported by tech giants Apple, Foxconn, Qualcomm and Sharp. Since its inception in May 2017, the fund has raised up to \$98 billion, making it one of the largest technology investment funds ever. It announced plans to acquire minority and majority stakes in private and public firms focused on emerging technology to established entities.

Source: [Argaam](#)

Qatar: Industrial production in Nov up 7.1% y-o-y

The latest data released on the performance of Qatar's industrial production show that the economic activities in November 2017 has registered a remarkable year-on-year increase, compared to the corresponding month in 2016. When compared on monthly basis, the production, especially in the manufacturing and mining sectors, in November 2017 witnessed a relative correction compared to the previous month taking the monthly index slightly down compared to October 2017.

Source: [The Peninsula](#)

Abraaj hires Citigroup for North Africa Hospitals IPO

Abraaj Group, a buyout firm focused on emerging markets, hired Citigroup Inc. and EFG-Hermes Holding SAE to manage an initial public offering or sale of its North African hospitals business, according to people familiar with the matter. The private equity firm plans to list the business or find a buyer during the first half of the year, the people said, asking not to be identified as the information is private. The business, which includes about a dozen hospitals and clinics in Egypt, Tunisia and Morocco, is worth as much as \$500 million (Dh1.83 billion), the people said. No final decisions have been taken and Abraaj may opt to retain the business, they said.

Source: [Gulf News](#)

Saudi Arabia to award nuclear reactor deals by 2018-end

Saudi Arabia, the world's biggest oil exporter, will be awarding contracts for the construction of its first nuclear-power plants by year-end, said a report. The kingdom has already received requests from five bidders - China, France, the US, South Korea and Russia - for the engineering, procurement and construction (EPC) work on two nuclear reactors, reported Bloomberg, citing a senior official.

Source: [Trade Arabia](#)

INTERNATIONAL ECONOMIC & CORPORATE NEWS

Asian shares shrug off losses, euro near three-year top

Asian shares pushed higher on Tuesday, erasing early modest losses while the euro stood near a 3-year peak on rising expectations that the European Central Bank could pare its monetary stimulus. MSCI's broadest index of Asia-Pacific shares outside Japan .MIAPJ0000PUS was up 0.4 percent. U.S. markets were closed for a public holiday on Monday. Australian shares slipped 0.3 percent, as miners were pressured by weaker Chinese iron ore prices. The materials and mining index .AXMM dropped as much as 0.8 percent, with mining giants BHP Billiton Ltd (BHP.AX) and Rio Tinto Ltd (RIO.AX) each falling over 1 percent.

Source: [Reuters](#)

India's wholesale price inflation eases to 3.58%

India's annual rate of inflation based on wholesale prices eased to 3.58 per cent in December, official data showed on Monday. According to data from the Ministry of Commerce and Industry, the wholesale price index (WPI), with the revised base year of 2011-12, was 3.93 per cent in November. However, the WPI-based inflation rate was higher than 2.10 per cent reported for the corresponding month of the previous year.

Source: [Gulf News](#)

Airbus delivers record 718 aircraft in 2017

Airbus' commercial aircraft deliveries in 2017 were up for the 15th year in a row, reaching a new record of 718 aircraft delivered to 85 customers, marking a growth of four per cent over than the previous record of 688 set in 2016. The 2017 total comprises: 558 single aisle A320 Family (of which 181 were A320neo – an increase of 166 per cent over 2016); 67 A330s; 78 A350 XWBs (up by nearly 60 per cent from 2016) and 15 A380s. Furthermore, to cap this resounding annual production achievement, Airbus achieved 1,109 net orders from 44 customers. At the end of 2017 Airbus' overall backlog stood at 7,265 aircraft valued at \$1.059 trillion at list prices.

Source: [Trade Arabia](#)

Six Canada Banks Accused of Manipulating Derivatives Benchmark

A Colorado-based pension fund accused Canada's six biggest banks and three foreign lenders of conspiring to manipulate a Canadian interest rate benchmark to boost "illegitimate profits" on derivatives trades for several years until 2014. The Fire & Police Pension Association of Colorado alleged in a New York court filing that the banks sought to boost their earnings from derivatives trades by manipulating the Canadian Dealer Offered Rate, or CDOR, a benchmark lending rate. The alleged violations, including conspiracy under the U.S. Sherman Act and manipulation of the Commodity Exchange Act, took place for almost seven years, according to the filing.

Source: [Bloomberg](#)

U.K. Fraud Reports Hit 15-Year High as Evidence Work Delays Cops

Fraud in the U.K. rose to 2.1 billion pounds (\$2.9 billion), the most in 15 years, as the police commander in charge of fighting the crime said the amount of evidence was setting back investigations. The value of finance and insurance fraud rose more than tripled to 900 million pounds in the past year, according to a report by accounting firm BDO, which analyzed fraud reports of 50,000 pounds and above. BDO attributed at least part of the increase to higher numbers being reported due to greater confidence in police work.

Source: [Bloomberg](#)

COMMODITIES NEWS

Oil Prices Near Three-Year Highs, Supported by Healthy Demand

Brent crude prices consolidated recent gains at around \$70 a barrel on Tuesday, a level not seen since 2014's dramatic oil market slump. Prices have been driven up by production curbs in OPEC nations and Russia, as well by robust demand on the back of healthy global economic growth. Brent crude futures, the international benchmark for oil prices, dipped 25 cents, or 0.36 percent, to \$70.01 per barrel by 0455 GMT on Tuesday from the previous day's close. But traders said Brent was well supported overall around this level.

Source: [Reuters](#)

MSM Net Profit OMR, '000

Financial Sector	4Q'16	3Q'17	4Q'17	QoQ	YoY	FY'16	FY'17	YoY
BANKMUSCAT SAOG	39,690	45,945	46,563	1.3%	17.3%	176,560	176,820	0.1%
BANK DHOFAR SAOG	10,748	12,099	12,834	6.1%	19.4%	47,621	47,627	0.0%
BANK SOHAR	6,168	7,410	6,506	-12.2%	5.5%	19,112	25,482	33.3%
NATIONAL BANK OF OMAN SAOG	13,683	8,470	9,494	12.1%	-30.6%	55,800	44,021	-21.1%
HSBC BANK OMAN	3,442	5,442	5,400	-0.8%	56.9%	16,899	19,059	12.8%
AHLI BANK	8,516	7,329	6,942	-5.3%	-18.5%	29,552	26,700	-9.7%
BANK NIZWA	650	1,007	1,477	46.7%	127.4%	110	3,787	3355.3%
AL IZZ ISLAMIC BANK	(1,305)	(1,107)	154	113.9%	111.8%	(4,725)	(2,996)	36.6%
Banking Sub Sector	81,592	86,594.8	89,370	3.2%	9.5%	340,929	340,500	-0.1%
OMAN UNITED INSURANCE	(235)	940	131	-86.0%	155.9%	4,053	3,345	-17.5%
MUSCAT INSURANCE CO SAOG	440	107	312	193.0%	-29.1%	1,339	1,188	-11.3%
DHOVAR INSURANCE	(4,361)	(486)	(489)	-0.6%	88.8%	(6,849)	(1,284)	81.3%
AL MADINA TAKAFUL CO SAOC	617	562	(1,351)	-340.5%	-319.2%	1,624	324	-80.0%
VISION INSURANCE SAOC	na	na	na	-	-	1,119	1,966	75.7%
NATIONAL LIFE & GENERAL INSU	na	na	na	-	-	4,700	8,380	78.3%
AL AHLIA INSURANCE CO SAOC	na	na	na	-	-	2,068	3,692	78.6%
OMAN QATAR INSURANCE CO	na	na	na	-	-	719	1,872	160.5%
Insurance Sub Sector	(3,539)	1,123	(1,397)	-224.4%	60.5%	8,774	19,484	122.1%
NATIONAL FINANCE CO	2,103	1,006	3,205	218.6%	52.4%	6,349	7,020	10.6%
MUSCAT FINANCE	1,689	877	1,066	21.6%	-36.9%	5,138	4,144	-19.3%
UNITED FINANCE CO	1,243	317	649	104.6%	-47.8%	4,505	2,175	-51.7%
OMAN ORIX LEASING CO.	1,653	1,321	963	-27.1%	-41.7%	5,531	5,288	-4.4%
AL-OMANIYA FINANCIAL SERVICE	1,132	881	2,004	127.5%	77.0%	5,311	5,542	4.3%
TAAGEER FINANCE	1,366	1,108	1,531	38.2%	12.1%	4,474	4,703	5.1%
Leasing Sub Sector	9,187	5,510	9,418	70.9%	2.5%	31,308	28,872	-7.8%
FINANCIAL SERVICES CO.	(107)	(30)	(85)	-181.5%	20.6%	(136)	(110)	19.4%
GLOBAL FIN INVESTMENT	(437)	(102)	68	166.4%	115.5%	855	262	-69.4%
OMINVEST	10,146	2,906	4,853	67.0%	-52.2%	23,875	20,532	-14.0%
GULF INVESTMENTS SERVICES	291	16	(344)	-2318.1%	-218.0%	454	(841)	-285.2%
THE FINANCIAL CORP	19	(126)	(322)	-156.8%	-1784.1%	(155)	(379)	-143.8%
DHOVAR INTL DEVELOPMENT	3,893	(4,607)	3,410	174.0%	-12.4%	10,105	1,028	-89.8%
AL BATINAH DEV & INV	96	(16)	(42)	-163.8%	-143.8%	383	(40)	-110.5%
OMAN & EMIRATES INV	205	(236)	(785)	-233.3%	-482.6%	2,835	(1,981)	-169.9%
AL SHARQIYA INVEST HOLDING	(322)	135	(15)	-111.2%	95.3%	845	616	-27.1%
Investment & Brokerage Sub Sector	13,785	(2,059)	6,737	427.2%	-51.1%	39,060	19,087	-51.1%
Total Financial Sector	101,024	91,169	104,128	14.2%	3.1%	420,071	407,942	-2.9%

Industrial Sector	4Q'16	3Q'17	4Q'17	QoQ	YoY	FY'16	FY'17	YoY
NATIONAL BISCUIT INDUSTRIES	189	70	227	223.4%	20.2%	647	565	-12.7%
SWEETS OF OMAN	138	59	182	206.1%	31.8%	502	201	-59.9%
DHOFAR BEVERAGES CO	(64)	13	(156)	-1327.9%	-145.2%	123	(277)	-325.2%
OMAN REFRESHMENT CO	2,511	4,060	2,890	-28.8%	15.1%	10,322	10,717	3.8%
NATIONAL MINERAL WATER	(572)	20	396	1930.0%	169.2%	(542)	360	166.4%
SALALAH MILLS CO	1,259	797	804	0.9%	-36.1%	3,519	4,011	14.0%
OMAN EUROPE FOODS INDUSTRIES	(74)	(26)	(44)	-69.2%	40.8%	(166)	(93)	44.1%
DHOFAR CATTLEFEED	(704)	(146)	(1,303)	-792.5%	-85.1%	(462)	(1,154)	-149.8%
DHOFAR FISHERIES & FOOD INDU	(253)	(143)	1	100.4%	100.2%	(797)	(288)	63.8%
DHOFAR POULTRY	134	28	162	470.7%	20.5%	376	304	-19.1%
A'SAFFA FOODS SAOG	294	1,263	702	-44.4%	138.9%	4,454	3,842	-13.7%
GULF MUSHROOM COMPANY	107	(1)	150	10778.6%	40.0%	317	295	-6.8%
Food & Beverage Industry Sub Sector	2,964	5,993	4,009	-33.1%	35.3%	18,292	18,482	1.0%
OMAN CEMENT CO	3,209	2,631	2,032	-22.8%	-36.7%	12,876	9,679	-24.8%
RAYSUT CEMENT CO	4,072	2,106	186	-91.2%	-95.4%	20,734	6,916	-66.6%
Cement Sub Sector	7,281	4,737	2,218	-53.2%	-69.5%	33,610	16,595	-50.6%
GALFAR ENGINEERING & CONTRACT	(11,033)	(3,750)	(2,206)	41.2%	80.0%	(10,823)	(5,915)	45.3%
Engineering & Construction Sub Sector	(11,033)	(3,750)	(2,206)	41.2%	80.0%	(10,823)	(5,915)	45.3%
MUSCAT THREAD MILLS CO	25	47	95	100.4%	285.4%	67	189	184.2%
Textiles Sub Sector	25	47	95	100.4%	285.4%	67	189	184.2%
GULF STONE	55	4	(32)	-885.4%	-158.3%	375	18	-95.2%
OMAN CHROMITE	417	74	193	161.3%	-53.7%	489	541	10.7%
AL-FAJAR AL-ALAMIA CO	(263)	335	476	42.2%	281.1%	486	657	35.1%
Mining Sub Sector	209	413	637	54.3%	204.9%	1,350	1,216	-9.9%
CONSTRUCTION MATERIALS IND	(53)	20	(33)	-265.2%	38.2%	(20)	(66)	-237.1%
NATL ALUMINIUM PRODUCTS	208	(369)	253	168.4%	21.5%	19	(557)	-3031.6%
AL-ANWAR CERAMIC TILES CO	(717)	366	449	22.9%	162.7%	1,806	1,850	2.5%
AL JAZEERA STEEL PRODUCTS CO	1,543	664	2,020	204.2%	30.9%	4,819	4,713	-2.2%
OMAN CERAMIC COMPANY	13	24	28	14.3%	111.4%	88	119	34.0%
AL MAHA CERAMICS CO SAOC	390	291	366	25.7%	-6.0%	2,091	1,557	-25.5%
Construction Materials Support Sub Sector	1,384	996	3,083	209.7%	122.7%	8,803	7,616	-13.5%
OMAN PACKAGING	326	288	193	-33.1%	-40.9%	1,317	1,036	-21.3%
PACKAGING CO LTD	29	17	132	661.3%	351.0%	735	733	-0.3%
COMPUTER STATIONERY INDS	72	9	54	506.7%	-25.1%	126	93	-25.7%
MAJAN GLASS COMPANY	(782)	(568)	(207)	63.6%	73.5%	(1,488)	(1,304)	12.3%
Paper, Glass & Packaging	(355)	(253)	172	167.7%	148.4%	689	558	-19.1%
GULF INTERNATIONAL CHEMICALS	67	97	46	-52.8%	-31.8%	587	295	-49.7%
OMAN CHLORINE	654	219	156	-28.8%	-76.1%	2,046	968	-52.7%
NATIONAL DETERGENT CO	95	267	104	-61.0%	9.5%	1,108	833	-24.8%
Chemicals	816	583	306	-47.5%	-62.5%	3,740	2,096	-44.0%
NATIONAL PHARMACEUTICAL	311	365	521	42.8%	67.8%	1,320	1,601	21.3%
Pharmaceuticals	311	365	521	42.8%	67.8%	1,320	1,601	21.3%
OMAN CABLES INDUSTRY	3,398	1,273	(136)	-110.7%	-104.0%	15,254	6,845	-55.1%
Electical & Mechanical	3,398	1,273	(136)	-110.7%	-104.0%	15,254	6,845	-55.1%
Total Industrial Sector	4,999	10,403	8,698	-16.4%	74.0%	72,302	49,283	-31.8%

Services Sector	4Q'16	3Q'17	4Q'17	QoQ	YoY	FY'16	FY'17	YoY
OOREDOO	8,660	9,423	7,900	-16.2%	-8.8%	46,269	31,077	-32.8%
Telecommunication Sub Sector	8,660	9,423	7,900	-16.2%	-8.8%	46,269	31,077	-32.8%
GULF HOTELS (OMAN) CO LTD	651	73	676	825.3%	3.8%	1,734	1,592	-8.2%
UBAR HOTELS & RESORTS	252	(28)	150	626.4%	-40.7%	473	467	-1.2%
HOTELS MANAGEMENT CO INTERNA	1,063	(191)	1,262	759.9%	18.7%	1,877	2,583	37.7%
DHOFAR TOURISM	(213)	(316)	(287)	9.2%	-34.8%	(929)	(1,166)	-25.5%
SALALAH BEACH RESORT SAOG	94	159	(22)	-113.9%	-123.7%	498	64	-87.2%
Tourism & Hospitality Sub Sector	1,847	(303)	1,778	687.2%	-3.7%	3,652	3,540	-3.1%
SALALAH PORT SERVICES	1,774	2,395	2,536	5.9%	43.0%	5,725	5,233	-8.6%
Logistics Sub Sector	1,774	2,395	2,536	5.9%	43.0%	5,725	5,233	-8.6%
SHELL OMAN MARKETING	3,970	4,327	2,018	-53.4%	-49.2%	16,022	12,900	-19.5%
OMAN OIL MARKETING COMPANY	2,039	3,142	2,062	-34.4%	1.1%	9,603	8,837	-8.0%
AL MAHA PETROLEUM PRODUCTS	423	1,305	1,003	-23.1%	137.1%	8,127	5,035	-38.0%
NATIONAL GAS CO	459	369	1,093	196.5%	137.9%	2,796	2,170	-22.4%
MUSCAT GASES COMPANY	161	48	1,173	2348.4%	628.4%	805	1,500	86.4%
Oil & Gas Marketing Sub Sector	7,052	9,190	7,349	-20.0%	4.2%	37,353	30,442	-18.5%
AL KAMIL POWER CO	772	524	722	37.8%	-6.5%	3,728	1,862	-50.1%
SOHAR POWER CO	949	1,377	1,146	-16.8%	20.8%	4,543	1,999	-56.0%
UNITED POWER/ENERGY CO	804	630	(1,566)	-348.6%	-294.8%	1,320	74	-94.4%
ACWA POWER BARKA SAOG	3,411	3,581	2,800	-21.8%	-17.9%	11,779	8,945	-24.1%
PHOENIX POWER CO SAOC	3,023	12,143	(6,196)	-151.0%	-305.0%	18,458	9,984	-45.9%
OMAN NATIONAL ENGINEERING AN	320	456	458	0.4%	42.8%	1,249	2,175	74.2%
SMN POWER HOLDING	4,474	2,991	1,972	-34.1%	-55.9%	11,758	6,743	-42.7%
SEMBCORP SALALAH POWER & WAT	3,312	2,182	2,797	28.2%	-15.5%	14,629	10,400	-28.9%
SHARQIYAH DESALINATION CO	223	(66)	(59)	10.1%	-126.7%	614	(169)	-127.5%
AL SUWADI POWER	(2,663)	7,256	(3,185)	-143.9%	-19.6%	9,068	5,652	-37.7%
AL BATINAH POWER	(2,703)	6,964	(3,002)	-143.1%	-11.1%	8,295	4,556	-45.1%
MUSCAT CITY DESALINATION	na	na	na	-	-	1,298	(301)	-123.2%
Energy Sub Sector	11,921	38,038	(4,114)	-110.8%	-134.5%	85,440	52,222	-38.9%
RENAISSANCE SERVICES	(36,922)	(9,349)	(27,734)	-196.7%	24.9%	(42,073)	(45,205)	-7.4%
AL JAZEERA SERVICES	64	333	512	53.9%	703.1%	1,641	1,585	-3.4%
OMAN INVESTMENT & FINANCE	1,728	269	464	72.4%	-73.1%	5,790	2,257	-61.0%
Diversified Services Sub Sector	(35,130)	(8,747)	(26,758)	-205.9%	23.8%	(34,642)	(41,363)	-19.4%
Total Services Sector	(3,876)	49,996	(11,309)	-122.6%	-191.8%	143,797	81,151	-43.6%
Total Market	102,148	151,568	101,517	-33.0%	-0.6%	636,171	538,376	-15.4%

Source: Bloomberg, U Capital

Note: Profit for the companies with Year-end in December

