

U Capital Morning Brief

23 January 2018

GCC Market Indices	Current Close	Previous Close	Change	D/D	MTD	YTD
	Index	Index	Point	%	%	%
U Capital Oman 20 Index	948.64	945.13	3.51	0.37%	-2.63%	-2.63%
U Capital GCC 50 Index	1,203.88	1,202.08	1.8	0.15%	5.17%	5.17%
U Capital MENA 200 Index	1,038.61	1,037.26	1.35	0.13%	4.37%	4.37%
MSCI GCC Countries Index	504.11	503.93	0.19	0.04%	5.07%	5.07%
Muscat Securities Market	4,989.09	4,978.60	10.49	0.21%	-2.16%	-2.16%
Saudi Stock Exchange	7,480.89	7,513.30	(32.41)	-0.43%	3.52%	3.52%
Kuwait Stock Exchange	6,625.12	6,620.40	4.72	0.07%	3.39%	3.39%
Qatar Exchange	9,211.02	9,145.44	65.58	0.72%	8.07%	8.07%
Bahrain Stock Exchange	1,334.89	1,335.92	(1.04)	-0.08%	0.24%	0.24%
Dubai Financial Market	3,501.33	3,512.33	(11.00)	-0.31%	3.89%	3.89%
Abu Dhabi Sec. Exchange	4,629.24	4,636.22	(6.98)	-0.15%	5.25%	5.25%

Source: Bloomberg

World Markets*	Country	Value	Change	D/D	Commodity Prices*	Price	Change	D/D
Europe					USD			
FTSE 100	United Kingdom	7,715.4	(15.35)	(0.20)	Brent Crude (per bbl) <i>Updated</i>	69.39	0.37	0.54
DAX	Germany	13,463.7	29.24	0.22	WTI Crude (per bbl) <i>Updated</i>	63.96	0.39	0.61
CAC 40	France	5,542.0	15.48	0.28	Oman Crude Oil (Last Closing)	66.53	0.40	0.60
United States					USD			
DJIA	USA	26,214.6	142.88	0.55	Gold100 OZ (per oz)	1,336.15	2.41	0.18
S&P 500	USA	2,833.0	22.67	0.81	Silver (per oz)	17.04	0.03	0.18
NASDAQ	USA	7,408.0	71.65	0.98				
Asia Pacific					USD			
NIKKEI 225	Japan	24,066.7	250.99	1.05	Platinum (per oz)	995.49	(1.19)	(0.12)
HANG SENG	Hongkong	32,775.9	382.47	1.18	Copper, MT	7,068.00	27.00	0.38
Selected Middle East					USD			
Tunis Se Index	Tunis	6,339.9	(22.16)	(0.35)	Aluminium, MT	2,249.00	29.00	1.31
EGX 30 Index	Egypt	15,243.2	(96.68)	(0.63)	Lead, MT	2,620.00	39.00	1.51
Blom Stock Index	Lebanon	1,181.7	12.55	1.07	Zinc, MT	3,414.00	(2.50)	(0.07)
					Nickel, MT	12,760.00	40.00	0.31

Source: Bloomberg, U Capital- at 8:30AM Muscat time

Source: Bloomberg, U Capital- at 8:30AM Muscat time

Cross Rate for Major Currencies*

Currency	Code	USD/1 Unit	Units/1 USD
Euro	EUR	1.226	0.816
British Pound	GBP	1.398	0.715
Japanese Yen	JPY	0.009	110.810
Chinese Renminbi	CNH	0.156	6.402
Indian Rupee	INR	0.016	63.828
Russian Ruble	RUB	0.018	56.506
Canadian Dollar	CAD	0.803	1.246
Australian Dollar	AUD	0.799	1.252

Source: Bloomberg Note: all prices/indices are updated till 8:30 AM Muscat time.* markets are closed on Saturday and Sunday

OMAN ECONOMIC & CORPORATE NEWS

Omani banks achieve robust 7.3% growth in credit

Omani banks, including Islamic institutions, have achieved a year-on-year credit growth of 7.3 per cent at OMR23.5 billion by November-end of 2017. Credit to the private sector alone rose by 6.5 per cent to OMR20.9 billion by the end of November 2017, the Central Bank of Oman (CBO) said in its latest monthly report. The banking sector remained resilient during the first 11 months of last year supporting the economic diversification initiatives and credit needs of the corporate sector. In fact, credit growth is relatively better, despite the difficult economic environment.

Source: [Times of Oman](#)

Oman's economy grows by 10%, deficit narrows

Oman's economy has achieved a robust 10.1 per cent growth rate at OMR20.33 billion for the first nine months of 2017, mainly driven by a remarkable growth in crude oil prices in the international market and surge in non-oil activities. The average price of Oman Crude surged ahead by 27.8 per cent to \$51.3 per barrel during January-December period of 2017, against \$40.1 a barrel for the same period of 2016, shows the monthly report released by National Centre for Statistics and Information (NCSI) on Monday. With an increase in crude oil price, the economy started gaining strength since the beginning of last year, reversing a slackness witnessed during the previous two years.

Source: [Times of Oman](#)

Oman eyes liberalization of petroleum products sector

The Ministry of Oil and Gas is in favor of liberalizing the petroleum products market over a period of time, said a top official who urged the companies to change their strategies with time. Speaking to the Observer on Monday, Salim bin Nasser al Aufi, Under-Secretary, Ministry of Oil and Gas, said the recently launched M98 fuel by Oman Oil is one of the stepping stones towards market liberalization. "Even other companies are free to do so. The government will extend all its support." He said: "M98 pricing will be determined by supplier based on market dynamics and not by the government.

Source: [Oman Observer](#)

Pact inked to drive renewable energy development in Oman

GlassPoint Solar, the leading supplier of solar energy to the oil and gas industry, has signed a collaboration agreement with a host of partners to establish its corporate social responsibility initiative, the 'GlassPoint Innovation Spur'. The program is set to contribute and sustainably drive innovation within Oman's renewable energy and water management sectors.

Source: [Oman Observer](#)

Oman-based E&P firm inks pact with Sarawak's Petros

PetroTel Energy Oman LLC (PTO), a subsidiary of US based PetroTel Energy — a privately held exploration and production (E&P) company — has inked a deal with Petroleum Sarawak Berhad (Petros), the oil and gas company wholly owned by the Malaysian state of Sarawak. The Memorandum of Understanding (MoU), signed in Muscat late last week, underscores the growing international appeal of Oman-based E&P players, given their formidable technical skills garnered in harnessing the hydrocarbon potential of some of the most technologically challenging reservoirs in the world.

Source: [Oman Observer](#)

12 electric vehicle charging stations opened, more than 40 planned before end of year

In order to promote the use of electric cars in Oman, GreenParking, a one-stop shop for all parking oriented products and services, is planning to introduce more charging stations in the country. Already 12 electric vehicle (EV) charging stations have been installed in several places including Sohar, Musannah and Muscat. "We plan to have a total of around 40 to 50 stations in Oman by the end of the year. We plan to expand our network of charging stations for electric vehicles till Salalah," said Sam Alawiye, CEO of GreenParking.

Source: [Muscat Daily](#)

New Muscat International Airport trials in advanced stage; next one tomorrow

The new Muscat International Airport will be entering the advanced trials phase now. An official at the Oman Airports Management Company (OAMC) said that improvements have been made based on public feedback. He also said that the response has been much more than anticipated. Underlining the importance of these trials, Saud Nasser al Hubaishi, GM of Readiness, OAMC told Muscat Daily that the upcoming fire evacuation exercises will be one of the project's biggest milestones to date.

Source: [Muscat Daily](#)

BP and Oman sign 1.1 mtpa, 7-year LNG supply deal

BP's Singapore-based trading unit has signed a deal to buy 1.1 million tonnes of liquefied natural gas (LNG) a year for seven years from Oman LNG, after BP helped push up Omani gas production. The signing on Sunday in capital Muscat was attended by Oman's Minister of Oil and Gas Al Rumhy and BP LNG Chief Operating Officer Jonathan Shepard. First production from BP's giant Khazzan gas field in September is reversing a decade-long decline in output from Oman's 10.4 million-tonnes-per-annum-capacity (mtpa) LNG plant.

Source: [Zawya](#)

For 4Q17/2017 initial results of MSM listed companies, kindly see the last page of the report.

MIDDLE EAST ECONOMIC & CORPORATE NEWS

SASCO's 2017 profit 'fair' amid market challenges, says CEO

Saudi Automotive Services Co.'s (SASCO) 2017 financial results are "fair", if market challenges are taken into account amid stable profit margins on fuel, higher power and energy tariffs, Riyadh Almalik, the company's chief executive, told Argaam on Monday in an exclusive. In addition, the lack of skilled labor for operating the company's sites and higher labor costs also weighed on SASCO, leading it to put its expansion plans on hold.

Source: [Argaam](#)

Riyad Bank to tap domestic, global bond markets

Riyad Bank is planning to issue primary and secondary bonds and instruments in the domestic and international market in Saudi riyals, US dollars, and potentially other currencies, it said in a statement to Tadawul on Monday. The program will be launched in one or several parts, and in several stages, through a series of issues. The move comes as Riyad Bank looks to diversify its sources of finance and strengthen its capital base, supporting the expansion of its credit business and banking activities, the statement added.

Source: [Argaam](#)

Saudi finance ministry sells \$1.56bn of domestic sukuk

Saudi Arabia's government sold 5.85 billion riyals (\$1.56 billion) of domestic sukuk in its fifth monthly offer of domestic sukuk, the Ministry of Finance said on Monday. The ministry sold 4.125 billion riyals of five-year sukuk, 225 million riyals of seven-year and 1.5 billion riyals of 10-year. Last month, the ministry sold 4.775 billion riyals of domestic sukuk.

Source: [Zawya](#)

Saudi Arabia to announce tourist visa regulations within two months

Saudi Arabia will announce regulations related to its newly-launched tourist visas at the end of first quarter this year, the Saudi Commission for Tourism and National Heritage (SCTH) has said. The commission confirmed to Zawya in a statement sent by email that regulations will be issued once they have been approved by its board of directors.

Source: [Zawya](#)

Al Rajhi Takaful, NCB, Riyad Bank trading at 52-week high

Shares of Al Rajhi Company for Cooperative Insurance (Al Rajhi Takaful) on Sunday have scaled a fresh lifetime high of SAR 67.00 – the highest level in 52 weeks, data compiled by Argaam showed. AXA Cooperative Insurance and Walaa Cooperative Insurance also gained 46 percent and 35 percent over 52 weeks, respectively. Elsewhere, National Commercial Bank (NCB) added 43 percent over 52 weeks.

Source: [Argaam](#)

Saudi Arabian tourism sector yields SAR 175bn in 2017

Saudi Arabian tourism sector's revenues registered SAR 175 billion in 2017, compared to SAR 57 billion in 2004, The Saudi Commission for Tourism and National Heritage's (SCTH) deputy chief for programs and products, Abdullah Al-Murshid stated on Monday. The tourism sector in Saudi Arabia is one of the main pillars of the national economy and the SCTH works with all the competent authorities to develop it, Al-Murshid told CNBC.

Source: [Mubasher](#)

Mandate: Qatar National Bank hires banks for Kangaroo bonds

Qatar National Bank has mandated ANZ Bank and BofA Merrill Lynch as joint bookrunners for a potential AUD multi-tranche transaction from their Kangaroo bond program, according to emailed statement from joint bookrunner ANZ Bank.

* Issuer: Qatar National Bank QPSC

* Tenor: 5-year fixed and/or floating rate notes and 10-year fixed senior unsecured transaction

* IPT: SQ ASW+180bps/3mBBSW+180bps area for the 5-year tranche and SQ ASW+215bps area for the 10 year tranche

* Timing: Transaction expected to launch in near future subject to mkt conditions

Source: [Bloomberg News Alert](#)

Qatari Diar to open Cairo's \$1bn ST. Regis in March

Qatari Diar Real Estate Investment Co will open its new hotel ST. Regis in Egypt next March with total investments of \$1 billion, \$1.5 million for each room. The luxury property is located on the banks of Nile River in the heart of Cairo, next to the World Trade Center, the Nile Corniche. Spanning 197,000 square metres, the 37-floor building contains two towers with 102 luxury condominiums and 283 rooms, in addition to 93 serviced apartments.

Source: [Mubasher](#)

Qatar-EU air & sea freight lane to grow faster

The Qatar-EU trade lane has been projected as one of the busiest routes, both in terms of air and sea freight lanes, in the Emerging Market. The EU-Qatar air freight lane is forecast to grow by 39.4 percent, while Qatar-EU sea freight air lane is projected to expand by a whopping 121.7 percent.

Source: [The Peninsula Qatar](#)

Emirates Is Said to Pick HSBC, Citi to Arrange \$1 Billion Sukuk

Emirates, the world's biggest airline by international traffic, has mandated eight banks including HSBC Holdings Plc and Standard Chartered Plc to manage a sale of Islamic bonds, according to two people with knowledge of the transaction. The Dubai government-owned carrier also picked Citigroup Inc., BNP Paribas SA, Emirates NBD PJSC, Dubai Islamic Bank PJSC, Abu Dhabi Islamic Bank PJSC and Noor Bank PJSC, said the people, asking not to be identified because the information is private. The issue is scheduled for the next few weeks and will aim to raise about \$1 billion, they said.

Source: [Bloomberg News Alert](#)

Kuwait Expo 2018 will boost country's economy – official

Kuwait Expo 2018 is a great opportunity to boost economic and commercial ties between Kuwait and the world, said Undersecretary of Foreign Trade Sector in the Ministry of Commerce and Industry. The expo held from February 6 to 10, will support development in the country and create further cooperation between the private and public sectors, Sheikh Namer Al-Sabah told KUNA on Monday.

Source: [Arab Times Online](#)

GCC to welcome 2.5mln Chinese visitors by 2021

A twenty-one percent increase in Chinese arrivals to the GCC is expected by 2021, rising to 2.5 million visitors annually, according to data released ahead of Arabian Travel Market, ATM, 2018, which takes place at the Dubai World Trade Centre from 22nd to 25th April. Published by Colliers International, the data predicts Saudi Arabia will experience the highest proportionate increase in arrivals from China, up 35 percent over the 2016 figures. The UAE will follow at 20 percent, with Oman at 12 percent, and Bahrain and Kuwait at seven percent.

Source: [Zawya](#)

INTERNATIONAL ECONOMIC & CORPORATE NEWS

IMF upgrades world economic outlook in January

The International Monetary Fund (IMF) improved its forecasts for the global economy's growth in January, providing the broadest upgrade to the world economic outlook since 2010. The IMF raised its expectations for the global economy's growth in 2018 and 2019 to 3.9% each from 3.7% in its October's projections. Growth for advanced economies is now anticipated to accelerate 2.3% during this year, up 0.3% from the IMF's previous forecasts, while emerging markets' growth forecasts were held steady at 4.9% in 2018 and 5% in 2019.

Source: [Mubasher](#)

Netflix crosses \$100bln market cap on robust subscriber growth

Netflix Inc added more global subscribers than expected in the fourth quarter, as the video streaming service provider kept viewers hooked with critically acclaimed shows such as "The Crown" and "Stranger Things," sending its shares up 7 percent in aftermarket trading to a record. Netflix added 8.33 million total subscribers globally in the quarter. The company had forecast total subscriber additions of 6.3 million for the three months ended Dec. 31.

Source: [Zawya](#)

Asia stocks rise as end to U.S. government shutdown buoys Wall St., dollar steady

Asian stocks advanced on Tuesday after U.S. senators struck a deal to end a three-day government shutdown, sending Wall Street's main indexes to record highs and keeping the dollar well supported. U.S. lawmakers passed a short-term measure on Monday to fund the federal government through Feb. 8. MSCI's broadest index of Asia-Pacific shares outside Japan .MIAPJ0000PUS rose 0.2 percent to a fresh record peak.

Source: [Reuters](#)

Dollar near 3-year low after US government funding deal

The dollar pared some of its losses after U.S. senators struck a deal to lift a three-day government shutdown but it was mired near a three-year low against a basket of currencies on lingering concerns about its yield advantage being chipped away. The U.S. House of Representatives passed a short-term measure on Monday to fund the federal government through Feb. 8 after it won enough support in the Senate.

Source: [CNBC](#)

Amazon opens 1st no-human, no-checkout supermarket in US

Amazon on Monday inaugurated the first supermarket in Seattle, the US, that does not require human staff or self-services for customers under the name Amazon Go. Amazon said it will use electronic sensors and ceiling-mounted cameras to identify clients and their purchases the bill their credit cards when they exit the store. "On entering the store, shoppers walk through gates similar to those in the London underground, swiping their smartphones loaded with the Amazon Go app. Then they are free to put any of the sandwiches, salads, drinks and biscuits on the shelves straight into their own shopping bags," according to the BBC.

Source: [Mubasher](#)

Halliburton's Earnings Are So Good They're Giving Oil Services Stocks a Boost

Shares of Halliburton (HAL) are climbing on Monday, following the oilfield services giant's better-than-expected fourth-quarter report, and giving hope to investors that the industry may finally be on the mend after several difficult years. Halliburton said it earned 53 cents a share, on revenue that rose 47.7% year over year to \$5.94 billion. Analysts were looking for earnings of 46 cents a share, on revenue of \$5.63 billion.

Source: [Yahoo Finance](#)

COMMODITIES NEWS

Oil rises on economic growth and OPEC, Russian supply curbs

Oil prices rose on Tuesday, lifted by healthy economic growth as well as the ongoing supply restraint by a group of exporters around OPEC and Russia. Spot Brent crude futures were at \$69.33 at 0148 GMT, up 30 cents, or 0.4 percent, from their last close, not far off the Jan. 15 three-year high of \$70.37 a barrel. U.S. West Texas Intermediate (WTI) crude futures were at \$63.90 a barrel, up 33 cents, or 0.5 percent, from their last settlement. WTI hit its highest since December 2014 on Jan. 16 at \$64.89 a barrel.

Source: [CNBC](#)

Gold steady on weak dollar; stocks surge as US government shutdown ends

Gold prices held steady on Tuesday, as the dollar pared some losses but remained near a 3-year low amid a surge in global equities after a U.S. government shutdown came to an end. Spot gold was little changed at \$1,334.36 an ounce by 0111 GMT. U.S. gold futures were up 0.2 percent at \$1,333.90. Congress voted on Monday to end a three-day U.S. government shutdown, approving another short-term funding bill as Democrats accepted promises from Republicans for a broad debate later on the future of young illegal immigrants.

Source: [CNBC](#)

MSM Net Profit OMR, '000

Financial Sector	4Q'16	3Q'17	4Q'17	QoQ	YoY	FY'16	FY'17	YoY
BANKMUSCAT SAOG	39,690	45,945	46,563	1.3%	17.3%	176,560	176,820	0.1%
BANK DHOFAR SAOG	10,748	12,099	12,834	6.1%	19.4%	47,621	47,627	0.0%
BANK SOHAR	6,168	7,410	6,506	-12.2%	5.5%	19,112	25,482	33.3%
NATIONAL BANK OF OMAN SAOG	13,683	8,470	9,494	12.1%	-30.6%	55,800	44,021	-21.1%
HSBC BANK OMAN	3,442	5,442	5,400	-0.8%	56.9%	16,899	19,059	12.8%
AHLI BANK	8,516	7,329	6,942	-5.3%	-18.5%	29,552	26,700	-9.7%
BANK NIZWA	650	1,007	1,477	46.7%	127.4%	110	3,787	3355.3%
AL IZZ ISLAMIC BANK	(1,305)	(1,107)	154	113.9%	111.8%	(4,725)	(2,996)	36.6%
Banking Sub Sector	81,592	86,594.8	89,370	3.2%	9.5%	340,929	340,500	-0.1%
OMAN UNITED INSURANCE	(235)	940	131	-86.0%	155.9%	4,053	3,345	-17.5%
MUSCAT INSURANCE CO SAOG	440	107	312	193.0%	-29.1%	1,339	1,188	-11.3%
DHOFAH INSURANCE	(4,361)	(486)	(489)	-0.6%	88.8%	(6,849)	(1,284)	81.3%
AL MADINA TAKAFUL CO SAOC	617	562	(1,351)	-340.5%	-319.2%	1,624	324	-80.0%
VISION INSURANCE SAOC	na	na	na	-	-	1,119	1,966	75.7%
NATIONAL LIFE & GENERAL INSU	na	na	na	-	-	4,700	8,380	78.3%
AL AHLIA INSURANCE CO SAOC	na	na	na	-	-	2,068	3,692	78.6%
OMAN QATAR INSURANCE CO	na	na	na	-	-	719	1,872	160.5%
Insurance Sub Sector	(3,539)	1,123	(1,397)	-224.4%	60.5%	8,774	19,484	122.1%
NATIONAL FINANCE CO	2,103	1,006	3,205	218.6%	52.4%	6,349	7,020	10.6%
MUSCAT FINANCE	1,689	877	1,066	21.6%	-36.9%	5,138	4,144	-19.3%
UNITED FINANCE CO	1,243	317	649	104.6%	-47.8%	4,505	2,175	-51.7%
OMAN ORIX LEASING CO.	1,653	1,321	963	-27.1%	-41.7%	5,531	5,288	-4.4%
AL-OMANIYA FINANCIAL SERVICE	1,132	881	2,004	127.5%	77.0%	5,311	5,542	4.3%
TAAGEER FINANCE	1,366	1,108	1,531	38.2%	12.1%	4,474	4,703	5.1%
Leasing Sub Sector	9,187	5,510	9,418	70.9%	2.5%	31,308	28,872	-7.8%
FINANCIAL SERVICES CO.	(107)	(30)	(85)	-181.5%	20.6%	(136)	(110)	19.4%
GLOBAL FIN INVESTMENT	(437)	(102)	68	166.4%	115.5%	855	262	-69.4%
OMINVEST	10,146	2,906	4,853	67.0%	-52.2%	23,875	20,532	-14.0%
GULF INVESTMENTS SERVICES	291	16	(344)	-2318.1%	-218.0%	454	(841)	-285.2%
THE FINANCIAL CORP	19	(126)	(322)	-156.8%	-1784.1%	(155)	(379)	-143.8%
DHOFAH INTL DEVELOPMENT	3,893	(4,607)	3,410	174.0%	-12.4%	10,105	1,028	-89.8%
AL BATINAH DEV & INV	96	(16)	(42)	-163.8%	-143.8%	383	(40)	-110.5%
OMAN & EMIRATES INV	205	(236)	(785)	-233.3%	-482.6%	2,835	(1,981)	-169.9%
AL SHARQIYA INVEST HOLDING	(322)	135	(15)	-111.2%	95.3%	845	616	-27.1%
Investment & Brokerage Sub Sector	13,785	(2,059)	6,737	427.2%	-51.1%	39,060	19,087	-51.1%
Total Financial Sector	101,024	91,169	104,128	14.2%	3.1%	420,071	407,942	-2.9%

Industrial Sector	4Q'16	3Q'17	4Q'17	QoQ	YoY	FY'16	FY'17	YoY
NATIONAL BISCUIT INDUSTRIES	189	70	227	223.4%	20.2%	647	565	-12.7%
SWEETS OF OMAN	138	59	182	206.1%	31.8%	502	201	-59.9%
DHOFAR BEVERAGES CO	(64)	13	(156)	-1327.9%	-145.2%	123	(277)	-325.2%
OMAN REFRESHMENT CO	2,511	4,060	2,890	-28.8%	15.1%	10,322	10,717	3.8%
NATIONAL MINERAL WATER	(572)	20	396	1930.0%	169.2%	(542)	360	166.4%
SALALAH MILLS CO	1,259	797	804	0.9%	-36.1%	3,519	4,011	14.0%
OMAN EUROPE FOODS INDUSTRIES	(74)	(26)	(44)	-69.2%	40.8%	(166)	(93)	44.1%
DHOFAR CATTLEFEED	(704)	(146)	(1,303)	-792.5%	-85.1%	(462)	(1,154)	-149.8%
DHOFAR FISHERIES & FOOD INDU	(253)	(143)	1	100.4%	100.2%	(797)	(288)	63.8%
DHOFAR POULTRY	134	28	162	470.7%	20.5%	376	304	-19.1%
A'SAFFA FOODS SAOG	294	1,263	702	-44.4%	138.9%	4,454	3,842	-13.7%
GULF MUSHROOM COMPANY	107	(1)	150	10778.6%	40.0%	317	295	-6.8%
Food & Beverage Industry Sub Sector	2,964	5,993	4,009	-33.1%	35.3%	18,292	18,482	1.0%
OMAN CEMENT CO	3,209	2,631	2,032	-22.8%	-36.7%	12,876	9,679	-24.8%
RAYSUT CEMENT CO	4,072	2,106	186	-91.2%	-95.4%	20,734	6,916	-66.6%
Cement Sub Sector	7,281	4,737	2,218	-53.2%	-69.5%	33,610	16,595	-50.6%
AL-HASSAN ENGINEERING CO	(4,026)	(2,839)	(20,878)	-635.4%	-418.6%	(10,810)	(26,740)	-147.4%
GALFAR ENGINEERING & CONTRACT	(11,033)	(3,750)	(2,206)	41.2%	80.0%	(10,823)	(5,915)	45.3%
Engineering & Construction Sub Sector	(15,059)	(6,589)	(23,084)	-250.3%	-53.3%	(21,633)	(32,655)	-50.9%
MUSCAT THREAD MILLS CO	25	47	95	100.4%	285.4%	67	189	184.2%
Textiles Sub Sector	25	47	95	100.4%	285.4%	67	189	184.2%
GULF STONE	55	4	(32)	-885.4%	-158.3%	375	18	-95.2%
OMAN CHROMITE	417	74	193	161.3%	-53.7%	489	541	10.7%
AL-FAJAR AL-ALAMIA CO	(263)	335	476	42.2%	281.1%	486	657	35.1%
Mining Sub Sector	209	413	637	54.3%	204.9%	1,350	1,216	-9.9%
CONSTRUCTION MATERIALS IND	(53)	20	(33)	-265.2%	38.2%	(20)	(66)	-237.1%
NATL ALUMINIUM PRODUCTS	208	(369)	253	168.4%	21.5%	19	(557)	-3031.6%
AL-ANWAR CERAMIC TILES CO	(717)	366	449	22.9%	162.7%	1,806	1,850	2.5%
AL JAZEERA STEEL PRODUCTS CO	1,543	664	2,020	204.2%	30.9%	4,819	4,713	-2.2%
OMAN CERAMIC COMPANY	13	24	28	14.3%	111.4%	88	119	34.0%
AL MAHA CERAMICS CO SAOC	390	291	366	25.7%	-6.0%	2,091	1,557	-25.5%
Construction Materials Support Sub Sector	1,384	996	3,083	209.7%	122.7%	8,803	7,616	-13.5%
OMAN PACKAGING	326	288	193	-33.1%	-40.9%	1,317	1,036	-21.3%
PACKAGING CO LTD	29	17	132	661.3%	351.0%	735	733	-0.3%
COMPUTER STATIONERY INDS	72	9	54	506.7%	-25.1%	126	93	-25.7%
MAJAN GLASS COMPANY	(782)	(568)	(207)	63.6%	73.5%	(1,488)	(1,304)	12.3%
Paper, Glass & Packaging	(355)	(253)	172	167.7%	148.4%	689	558	-19.1%
GULF INTERNATIONAL CHEMICALS	67	97	46	-52.8%	-31.8%	587	295	-49.7%
OMAN CHLORINE	654	219	156	-28.8%	-76.1%	2,046	968	-52.7%
NATIONAL DETERGENT CO	95	267	104	-61.0%	9.5%	1,108	833	-24.8%
Chemicals	816	583	306	-47.5%	-62.5%	3,740	2,096	-44.0%
NATIONAL PHARMACEUTICAL	311	365	521	42.8%	67.8%	1,320	1,601	21.3%
Pharmaceuticals	311	365	521	42.8%	67.8%	1,320	1,601	21.3%
VOLTAMP ENERGY SAOG	1,119	468	932	99.1%	-16.7%	3,630	3,000	-17.4%
OMAN CABLES INDUSTRY	3,398	1,273	(136)	-110.7%	-104.0%	15,254	6,845	-55.1%
Electical & Mechanical	4,516	1,741	796	-54.3%	-82.4%	18,884	9,845	-47.9%
Total Industrial Sector	2,092	8,032	(11,248)	-240.0%	-637.7%	65,123	25,544	-60.8%

Services Sector	4Q'16	3Q'17	4Q'17	QoQ	YoY	FY'16	FY'17	YoY
OOREDOO	8,660	9,423	7,900	-16.2%	-8.8%	46,269	31,077	-32.8%
Telecommunication Sub Sector	8,660	9,423	7,900	-16.2%	-8.8%	46,269	31,077	-32.8%
GULF HOTELS (OMAN) CO LTD	651	73	676	825.3%	3.8%	1,734	1,592	-8.2%
UBAR HOTELS & RESORTS	252	(28)	150	626.4%	-40.7%	473	467	-1.2%
AL BATINAH HOTELS	(16)	(142)	(82)	42.1%	-400.5%	14	(467)	-3548.8%
HOTELS MANAGEMENT CO INTERNA	1,063	(191)	1,262	759.9%	18.7%	1,877	2,583	37.7%
DHOFAR TOURISM	(213)	(316)	(287)	9.2%	-34.8%	(929)	(1,166)	-25.5%
SALALAH BEACH RESORT SAOG	94	159	(22)	-113.9%	-123.7%	498	64	-87.2%
Tourism & Hospitality Sub Sector	1,830	(445)	1,696	480.9%	-7.4%	3,666	3,073	-16.2%
SALALAH PORT SERVICES	1,774	2,395	2,536	5.9%	43.0%	5,725	5,233	-8.6%
Logistics Sub Sector	1,774	2,395	2,536	5.9%	43.0%	5,725	5,233	-8.6%
SHELL OMAN MARKETING	3,970	4,327	2,018	-53.4%	-49.2%	16,022	12,900	-19.5%
OMAN OIL MARKETING COMPANY	2,039	3,142	2,062	-34.4%	1.1%	9,603	8,837	-8.0%
AL MAHA PETROLEUM PRODUCTS	423	1,305	1,003	-23.1%	137.1%	8,127	5,035	-38.0%
NATIONAL GAS CO	459	369	1,093	196.5%	137.9%	2,796	2,170	-22.4%
MUSCAT GASES COMPANY	161	48	1,173	2348.4%	628.4%	805	1,500	86.4%
Oil & Gas Marketing Sub Sector	7,052	9,190	7,349	-20.0%	4.2%	37,353	30,442	-18.5%
AL KAMIL POWER CO	772	524	722	37.8%	-6.5%	3,728	1,862	-50.1%
SOHAR POWER CO	949	1,377	1,146	-16.8%	20.8%	4,543	1,999	-56.0%
UNITED POWER/ENERGY CO	804	630	(1,566)	-348.6%	-294.8%	1,320	74	-94.4%
ACWA POWER BARKA SAOG	3,411	3,581	2,800	-21.8%	-17.9%	11,779	8,945	-24.1%
PHOENIX POWER CO SAOC	3,023	12,143	(6,196)	-151.0%	-305.0%	18,458	9,984	-45.9%
OMAN NATIONAL ENGINEERING AN	320	456	388	-14.8%	21.2%	1,249	2,106	68.6%
SMN POWER HOLDING	4,474	2,991	1,972	-34.1%	-55.9%	11,758	6,743	-42.7%
SEMBCORP SALALAH POWER & WAT	3,312	2,182	2,797	28.2%	-15.5%	14,629	10,400	-28.9%
SHARQIYAH DESALINATION CO	223	(66)	(59)	10.1%	-126.7%	614	(169)	-127.5%
AL SUWADI POWER	(2,663)	7,256	(3,185)	-143.9%	-19.6%	9,068	5,652	-37.7%
AL BATINAH POWER	(2,703)	6,964	(3,002)	-143.1%	-11.1%	8,295	4,556	-45.1%
MUSCAT CITY DESALINATION	na	na	na	0.0%	0.0%	1,298	(301)	-123.2%
Energy Sub Sector	11,921	38,038	(4,183)	-111.0%	-135.1%	85,440	52,153	-39.0%
RENAISSANCE SERVICES	(36,922)	(9,349)	(27,734)	-196.7%	24.9%	(42,073)	(45,205)	-7.4%
AL JAZEERA SERVICES	64	333	512	53.9%	703.1%	1,641	1,585	-3.4%
OMAN INVESTMENT & FINANCE	1,728	269	464	72.4%	-73.1%	5,790	2,257	-61.0%
Diversified Services Sub Sector	(35,130)	(8,747)	(26,758)	-205.9%	23.8%	(34,642)	(41,363)	-19.4%
Total Services Sector	(3,892)	49,854	(11,460)	-123.0%	-194.5%	143,811	80,615	-43.9%
Total Market	99,224	149,055	81,420	-45.4%	-17.9%	629,004	514,101	-18.3%

Source: Bloomberg, U Capital

Note: Profit for the companies with Year-end in December

