








U Capital Morning Brief

5 March 2018

GCC Market Indices	Current Close	Previous Close	Change	D/D	MTD	YTD
	Index	Index	Point	%	%	%
U Capital Oman 20 Index	948.57	948.66	-0.09	-0.01%	-0.85%	-2.64%
U Capital GCC 50 Index	1,183.02	1,199.23	-16.21	-1.35%	-0.01%	3.35%
U Capital MENA 200 Index	1,016.51	1,031.24	-14.73	-1.43%	-0.16%	2.15%
MSCI GCC Countries Index	489.40	490.79	-1.38	-0.28%	-0.26%	2.01%
 Muscat Securities Market	5,003.19	5,011.79	(8.60)	-0.17%	0.00%	-1.88%
 Saudi Stock Exchange	7,368.85	7,411.16	(42.31)	-0.57%	-0.67%	1.97%
 Kuwait Stock Exchange	6,767.54	6,807.90	(40.36)	-0.59%	-0.08%	5.61%
 Qatar Exchange	8,730.06	8,653.32	76.74	0.89%	0.89%	2.42%
 Bahrain Stock Exchange	1,380.22	1,373.45	6.77	0.49%	0.75%	3.64%
 Dubai Financial Market	3,212.03	3,208.98	3.05	0.10%	-0.99%	-4.69%
 Abu Dhabi Sec. Exchange	4,604.46	4,594.98	9.48	0.21%	0.15%	4.68%

Source: Bloomberg

World Markets*	Country	Value	Change	D/D	Commodity Prices*	Price	Change	D/D
Europe					USD			
FTSE 100	United Kingdom	7,069.9	(105.74)	(1.47)	Brent Crude (per bbl) <i>Updated</i>	64.62	0.24	0.37
DAX	Germany	11,913.7	(277.23)	(2.27)	WTI Crude (per bbl) <i>Updated</i>	61.48	0.22	0.36
CAC 40	France	5,136.6	(125.98)	(2.39)	Oman Crude Oil (Last Closing)	61.18	0.34	0.56
United States					USD			
DJIA	USA	24,538.1	(70.92)	(0.29)	Gold 100 OZ (per oz)	1,326.34	3.52	0.27
S&P 500	USA	2,691.3	13.58	0.51	Silver (per oz)	16.57	0.05	0.30
NASDAQ	USA	7,257.9	77.31	1.08				
Asia Pacific					USD			
NIKKEI 225	Japan	20,964.6	(227.43)	(1.07)	Platinum (per oz)	969.89	4.27	0.44
HANG SENG	Hongkong	30,160.1	(421.86)	(1.38)	Copper, MT	6,898.00	(24.00)	(0.35)
Selected Middle East					USD			
Tunis Se Index	Tunis	6,703.2	6.70	0.10	Aluminium, MT	2,149.00	2.00	0.09
EGX 30 Index	Egypt	15,519.6	76.37	0.49	Lead, MT	2,448.00	3.00	0.12
Blom Stock Index	Lebanon	1,168.5	(2.47)	(0.21)	Zinc, MT	3,355.00	(52.00)	(1.53)
					Nickel, MT			
					13,450.00 (10.00) (0.07)			

Source: Bloomberg, U Capital- at 8:30AM Muscat time

Source: Bloomberg, U Capital- at 8:30AM Muscat time

Cross Rate for Major Currencies*

Currency	Code	USD/1 Unit	Units/1 USD
Euro	EUR	1.232	0.812
British Pound	GBP	1.379	0.725
Japanese Yen	JPY	0.009	105.530
Chinese Renminbi	CNH	0.158	6.334
Indian Rupee	INR	0.015	65.031
Russian Ruble	RUB	0.018	56.815
Canadian Dollar	CAD	0.775	1.290
Australian Dollar	AUD	0.775	1.290

Source: Bloomberg Note: all prices/indices are updated till 8:30 AM Muscat time. * markets are closed on Saturday and Sunday

OMAN ECONOMIC & CORPORATE NEWS

U-Capital CEO speaks at Lamad Forum on Fintech at SQU

U-Capital chief executive officer Lo'ai Badie Batineh recently participated in Lamad Forum on Financial Technologies (Fintech) at the Sultan Qaboos University (SQU). The event was organized by innovation and entrepreneurship department of SQU. Batineh shared his experience in the field of finance and how technology is revolutionizing the financial sector of Oman as well as the GCC. Other panelists gracing the event included, H E Tahir bin Salim al Amri, executive president of the Central Bank of Oman, Dr Yahya al Wahaibi, dean of research at SQU and Ramez Dandan from Microsoft Gulf, to name a few.

Source: [Muscat Daily](#)

Regulations issued for Real Estate Investment Funds

The Capital Market Authority (CMA) has issued Administrative Decision No 2/2018 enshrining the regulations governing the introduction and management of Real Estate Investment Funds (REIFs) in the Sultanate. Also known as Real Estate Investments Trusts (REITs), REIFs were mooted by the National Program for Enhancing Economic Diversification (Tanfeedh) to help bolster the role of the private and financial sectors in Oman economic development.

Source: [Oman Observer](#)

Employment of Omanis a continuous process: Govt

The plan to provide 25,000 jobs to Omanis has crossed more than the halfway mark of the targeted number in just three months. According to a top official at the Ministry of Manpower, the appointment of Omani job-seekers in the private sector reached 54 per cent by the end of February. "The pace at which the process is moving shows the target will be achieved easily within the scheduled time," said Ghalib bin Ali al Hinai, Adviser, Human Resource Planning at the Ministry of Manpower. According to him, 13,500 job-seekers have been employed at different departments in various private sector companies and establishments.

Source: [Oman Observer](#)

GALFAR ENGINEERING AND CON.: Petrofac awards Sub-contract to Galfar for (CEMI) Works for approximately US\$ 41 million

to inform our esteemed shareholders and investors that Galfar has been awarded a subcontract for the "CMEI Works Package 1" for the Salalah LPG Project of Salalah SFZCO LPG LLC" by Petrofac E&C Oman for approximately US \$ 41 Million (Forty-One Million US Dollar). The completion period of the works of the subcontract is approximately 21 Months starting from 26/2/2018. This is an important contract to Galfar and further serves to underpin our revenue streams.

Source: [MSM](#)

OMAN NATIONAL ENGINE. INVT.: Entering into agreement with Public Authority for Social Insurance

Oman National Engineering & Investment Company SAOG (ONIEC) entered into an agreement with Public Authority for Social Insurance (PASI) for collection of PASI fees through its electronic applications and branches all over Oman for an agreed commission. Duration of the agreement is one year and it is renewable. This project is in line with ONEIC strategic plan to develop electronic collection applications in order to diversify its income resources. Hopefully other government and private institution shall join this project soon.

Source: [MSM](#)

More than 3 million tourists visited Oman in 2017

Tourism in Oman grew by almost 5 per cent in 2017, according to recent figures published by the Ministry of Tourism. With a total of 3 million and 300 thousand tourists visiting last year, the Sultanate enjoyed a strong 4.7 per cent year-on-year growth in the number of international travelers, further illustrating the success of Oman's economic diversification strategy. Boosted by Oman's dedication to boosting non-oil exports as part of Vision 2040 and the National Program for Enhancing Economic Diversification, Tanfeedh, tourism has continued to perform as a major engine for job creation, economic development, and sustainable growth. Registering a successive record number of travelers since 2015, the new figures signal the continued progress of the government's National 2040 Tourism Strategy, which aims to boost the sector's contribution to GDP by 6 per cent.

Source: [Times of Oman](#)

Note: Kindly see the proposed dividend announcements of MSM on the last page

MIDDLE EAST ECONOMIC & CORPORATE NEWS

Bank deposits go up 1.2% YoY in January – SAMA

Bank deposits rose 1.2% year-on-year in January 2018, compared to the year-ago period, the Saudi Arabian Monetary Authority's (SAMA) said on Sunday. Bank deposits increased to SAR 1.62 trillion during January 2018, up from SAR 1.6 trillion in the same month a year earlier, the monthly bulletin added. On a monthly basis, deposits inched up 0.03% in the first month of the year compared to December 2017. The SAMA's demand deposits grew 4.5% to SAR 1.02 trillion in January versus SAR 980.57 billion in the same month the prior year.

Source: [Mubasher](#)

Tadawul accounted for 38% of GCC IPO volume in Q4: PwC

The Saudi Stock Exchange (Tadawul) was the largest in terms of initial public offering (IPO) volume in the GCC in Q4 2017, with 38 percent of total volume during the quarter, PwC said in a report on Sunday. The bourse saw the listings of three real estate investment trusts (REITs) worth \$209 million in the three-month period, the report said. Gulf companies raised a total of \$2.5 billion through eight initial public offerings (IPOs) in Q4 2017, compared to \$234 million from five IPOs in the previous quarter this year.

Source: [Argaam](#)

Albilad Fund REIT's IPO begins today

Albilad Fund of REITs Funds' initial public offering (IPO) has started today, Mar. 4 and will run until May 3, the fund manager, Albilad Capital said in a statement. Last month, Saudi Arabia's Capital Market Authority (CMA) approved Albilad Capital's request to offer, register and list units of the new fund on the Saudi Stock Exchange (Tadawul). The fund manager said it is planning to raise a minimum of SAR 50 million, adding that raising the target amount ahead of the IPO closing date will allow Albilad Capital to launch the new vehicle immediately.

Source: [Argaam](#)

JPMorgan, HSBC Among Banks to Help Manage Saudi Dollar Bond

Saudi Arabia selected banks including JPMorgan Chase & Co. and HSBC Holdings Plc to help arrange the sale of a dollar-denominated bond, people familiar with the matter said, as the kingdom seeks to plug its budget deficit. Goldman Sachs Group Inc. and Citigroup Inc. will also manage the offering that may happen as soon as this month, the people said, asking not to be identified because the information isn't public. The Saudi Finance Ministry declined to comment. HSBC, Goldman and JPMorgan declined to comment, while Citigroup didn't immediately comment.

Source: [Bloomberg](#)

Saudi Arabia's \$16 billion syndicated loan cuts funding costs

Saudi Arabia's planned \$16 billion syndicated loan, one of the largest ever in emerging markets, will cut the kingdom's cost of funding by paying banks much less than on previous borrowings. The ministry of finance said on Twitter that it would offer banks a margin of 75 basis points over the London Interbank Offered Rate (Libor) for the loan, which Saudi Arabia's Debt Management Office plans to close by mid-March.

Source: [Economic Times](#)

UAE's Emirates Global Aluminum "well prepared" following Trump threat

Emirates Global Aluminum (EGA) said on Sunday it was "well prepared" for any market conditions should US President Donald Trump go ahead with sweeping tariffs on steel and aluminum imports. "Alongside Europe, Asia and the United Arab Emirates, the US is an important market for EGA," the company's spokesman told Reuters. "We are well prepared for whatever market conditions may arise," he said.

Source: [Gulf Business](#)

DP World to begin work on phase one of Berbera free zone project

The final agreement to develop a greenfield economic free zone in Somaliland to complement the growth of the Port of Berbera has been signed between DP World and its government in Dubai. DP World expects to break ground on the 12 square kilometer free zone project this year. Located next to the port, it will support the growth of Berbera as a regional trading hub and generate jobs. "Our vision for Berbera is to make it a regional maritime hub in the Horn of Africa and its development will encourage growth for the region's economy," said DP World Group Chairman and CEO Sultan Ahmad Bin Sulayem.

Source: [Gulf News](#)

Emirate of Dubai freezes government fees for three years

Dubai announced Sunday not to raise government fees for three years in order "to attract more foreign investments and promote economic stability," Dubai daily Gulf news reported. The announcement follows a decision by the United Arab Emirates (UAE) cabinet in Abu Dhabi, chaired by UAE Prime Minister Sheikh Mohammed Bin Rashid Al-Maktoum who is also the ruler of Dubai, from last week to freeze the level of government fees for three years.

Source: [Xinhua](#)

Bahrain Cut to BB- From BB+ by Fitch On Lack of Deficits Plans

Fitch Ratings has downgraded Bahrain's Long-Term Foreign-Currency Issuer Default Rating (IDR) to 'BB-' from 'BB+'. The Outlook is Stable. A full list of rating actions is at the end of this rating action commentary. KEY RATING DRIVERS The downgrade reflects the following key rating drivers: The government has yet to identify a clear medium-term strategy to tackle high deficits and there is no clarity on a timeline towards the development of such a strategy. The government has continued to implement a number of measures to raise revenue and trim spending, including excise taxes at end-2017 and fuel price increases in January 2018.

Source: [KITCO](#)

Kuwait Bourse to Sell Up to 44% Stake

Kuwait plans to sell a stake in its stock exchange as part of its initial public offering plan. Kuwait Capital Market Authority Acting Chairman and Managing Director Mishaal Al- Usaimi weighs in on "Bloomberg Markets: Middle East."

Source: [Bloomberg News Alert](#)

Egypt net foreign reserves rise to \$42.524 bln after Eurobond sale

Egypt's foreign reserves rose to \$42.524 billion at the end of February from \$38.209 billion at the end of January, the central bank said on Sunday, helped by a recent Eurobond sale. Cairo's foreign reserves have been climbing since the country secured a \$12 billion three-year International Monetary Fund loan program in 2016 as part of efforts to woo foreign investors and revive its ailing economy.

Source: [Al Arabiya](#)

Egypt commits swathe of land for Saudi mega-city

Egypt has committed more than 1,000 square kilometers of land in the southern Sinai Peninsula to a planned \$500 billion (Dh1.8 trillion) mega-city announced by Saudi Arabia last year, a Saudi official told Reuters on Monday. The territory along the Red Sea is part of a joint \$10 billion fund announced by the two countries late on Sunday during a visit to Cairo by Saudi Crown Prince Mohammad Bin Salman. Riyadh's portion will be cash to help develop the Egyptian side of the NEOM project, which was conceived as spanning across Saudi Arabia, Egypt and Jordan.

Source: [Gulf News](#)

INTERNATIONAL ECONOMIC & CORPORATE NEWS

Asian shares subdued by trade war fears; euro choppy amid Italian uncertainty

Asian shares stumbled to near three-week lows on Monday amid fears of a global trade war, while the euro was unsteady in currency markets due to worries that an anti-establishment coalition government could emerge from elections in Italy. Italian voters delivered a hung parliament on Sunday, flocking to anti-establishment and far-right parties in record numbers and casting the euro zone's third-largest economy into a political gridlock that could take months to clear.

Source: [Investing](#)

China keeps growth target of about 6.5 percent this year

China aims to expand its economy by around 6.5 percent this year, the same as in 2017, Premier Li Keqiang said in remarks prepared for delivery at the opening of the annual meeting of parliament on Monday. The goal was kept unchanged even though the economy grew 6.9 percent last year, exceeding the government's target. Sources previously told Reuters that China will maintain its growth target at "around 6.5 percent" this year as it seeks to reduce financial system risks while keeping the world's second-largest economy stable.

Source: [CNBC](#)

The Fed is now entering the most difficult phase of monetary policy

The successful transition from a crisis-management monetary policy to credit conditions compatible with steady economic growth and price stability requires exceptionally good short-term forecasting — and a fair amount of luck. That tongue-in-cheek allusion to divine intervention is meant to underscore the difficulty of "normalizing" the monetary policy that was designed to deal, for six years, with nearly catastrophic systemic problems in the financial services industry and in the real economy.

Source: [CNBC](#)

COMMODITIES NEWS

Oil Prices Climb Ahead of OPEC Meeting with U.S. Shale Firms

Oil prices rose early on Monday ahead of a meeting between OPEC and U.S. shale firms in Houston, raising expectations that oil producers would discuss further how to clear a global oil glut. International benchmark Brent crude was up 44 cents, or 0.68 percent, at \$64.81 a barrel by 0135 GMT. U.S. West Texas Intermediate (WTI) crude rose 41 cents, or 0.67 percent, to \$61.66 per barrel. Oil ministers from the Organization of the Petroleum Exporting Countries (OPEC) and other global oil players are set to gather in Houston as CERAWEEK, the largest energy industry conference, begins on Monday.

Source: [US News](#)

Biggest Libya Oil Field Stops Pumping on Pipeline Halt

Libya's Sharara oil field stopped pumping crude oil several days after output plunged at another of the OPEC member's biggest deposits. The halt resulted from the closing of a pipeline from Sharara to the Zawiya refinery, according to a person with knowledge of the matter. The North African country's largest field stopped production on Sunday, a second person with knowledge said. Libya had been pumping 1.1 million barrels a day as of March 1, with Sharara contributing 300,000 of that. The field is run by a joint venture between the National Oil Corp. and Repsol SA, Total SA, OMV AG and Statoil ASA.

Source: [Bloomberg](#)

MSM Proposed Dividends*

Company Name	Cash Div %	Cash DPS, OMR	Cash Div payout, %	Cash Dividend Yield, %	Stock Dividend %	AGM Date	Total Payout	Ex-Dividend
BANKMUSCAT SAOG	30.0%	0.030	46.0%	7.2%	5%	18/03/2018	53.6%	
BANK DHOFAR SAOG	12.0%	0.012	56.9%	5.7%	8%	27/03/2018	94.8%	
BANK SOHAR	5.0%	0.005	35.2%	3.2%	10%		105.7%	
NATIONAL BANK OF OMAN SAOG	15.0%	0.015	52.8%	7.1%	5%	25/03/2018	70.4%	
HSBC BANK OMAN	5.7%	0.006	59.6%	5.1%			59.6%	
AHLI BANK	10.0%	0.010	53.4%	6.2%	5%		80.2%	
Banking Sector			49%	5.8%			67.7%	
OMAN UNITED INSURANCE CO	30.0%	0.030	89.7%	7.9%		29/03/2018	89.7%	
MUSCAT INSURANCE CO SAOG	5.0%	0.050	33.1%	5.9%	5%	21/03/2018	66.3%	
VISION INSURANCE SAOC	14.0%	0.014	71.2%	9.0%			71.2%	
NATIONAL LIFE & GENERAL INSU	15.9%	0.016	50.2%	5.0%		28/03/2018	50.2%	
AL AHLIA INSURANCE CO SAOC	27.0%	0.027	73.1%	7.5%		22/03/2018	73.1%	
OMAN QATAR INSURANCE CO	8.0%	0.008	42.7%	5.6%		21/03/2018	42.7%	
Insurance Sector			65%	5.0%			67.4%	
MUSCAT FINANCE	8.0%	0.008	55.1%	7.1%	5%	25/03/2018	89.5%	
UNITED FINANCE CO	3.5%	0.004	56.2%	2.8%			56.2%	
AL-OMANIYA FINANCIAL SERVICE	17.0%	0.017	67.4%	6.2%	3%	19/03/2018	79.3%	
TAAGEER FINANCE	10.0%	0.010	53.9%	7.9%			53.9%	
Leasing Sector			35%	3.6%			42.9%	
OMINVEST	15.0%	0.015	51.1%	3.7%	10%	27/03/2018	85.2%	
Investment & Brokerage Sector			57%	2.3%			94.8%	
Total Financial Sector			49.0%	5.2%			67.1%	
SWEETS OF OMAN	20.0%	0.020	64.5%	1.5%		14/03/2018	64.5%	
OMAN REFRESHMENT CO	75.0%	0.075	34.7%	3.8%		27/02/2018	34.7%	Yes
SALALAH MILLS CO	50.0%	0.050	66.5%	3.8%			66.5%	
A'SAFFA FOODS SAOG	20.0%	0.020	62.5%	3.4%		29/03/2018	62.5%	
Food & Beverage Sector			49%	3.0%			48.6%	
OMAN CEMENT CO	30.0%	0.030	103.5%	7.7%		18/03/2018	103.5%	
RAYSUT CEMENT CO	29.0%	0.029	99.7%	3.6%		13/03/2018	99.7%	
Cement Sector			102%	5.5%			102.1%	
MUSCAT THREAD MILLS CO	5.0%	0.005	40.1%	5.5%	5%	06/03/2018	80.2%	
Textiles Sector			40%	5.5%			80.2%	
OMAN CHROMITE	16.0%	0.160	87.6%	4.4%		5/3/2018	87.6%	
Mining Sector			53%	0.9%			53.5%	
AL-ANWAR CERAMIC TILES CO	6.0%	0.006	98.3%	4.5%		21/03/2018	98.3%	
AL JAZEERA STEEL PRODUCTS CO	24.0%	0.024	63.5%	7.5%		25/03/2018	63.5%	
AL MAHA CERAMICS CO SAOC	27.0%	0.027	95.4%	8.8%		27/03/2018	95.4%	
Construction Materials Support			85%	5.8%			85.2%	
OMAN PACKAGING	20.0%	0.020	63.9%	7.1%		01/03/2018	63.9%	Yes
COMPUTER STATIONERY INDS	7.0%	0.007	75.0%	2.7%		6/3/2018	75.0%	
Paper, Glass & Packaging			103%	2.8%			102.9%	
GULF INTERNATIONAL CHEMICALS	14.5%	0.015	92.3%	6.3%		18/03/2018	92.3%	
OMAN CHLORINE	15.0%	0.015	105.5%	3.4%		28/03/2018	105.5%	
NATIONAL DETERGENT CO SAOG	45.0%	0.045	91.9%	6.9%		12/3/2018	91.9%	
Chemicals			98%	4.6%			98.2%	
NATIONAL PHARMACEUTICAL	5.0%	0.005	31.2%	4.7%		22/02/2018	31.2%	Yes
Pharmaceuticals			31%	4.7%			31.2%	
VOLTAMP ENERGY SAOG	15.0%	0.015	35.4%	3.1%	15%	26/03/2018	70.8%	
OMAN CABLES INDUSTRY	45.0%	0.045	59.0%	4.0%			59.0%	
Electical & Mechanical			52%	3.7%			62.6%	
Total Industrial Sector			167.1%	3.8%			171.9%	

Company Name	Cash Div %	Cash DPS, OMR	Cash Div payout, %	Cash Dividend Yield, %	Stock Dividend %	AGM Date	Total Payout	Ex-Dividend
OMAN TELECOMMUNICATIONS CO	70.0%	0.070	65.9%	6.5%			65.9%	
OOREDOO	42.0%	0.042	88.2%	7.8%		5/3/2018	88.2%	
Telecom Sector			72%	6.9%			72.1%	
GULF HOTELS (OMAN) CO LTD	30.0%	0.300	63.6%	2.9%		22/03/2018	63.6%	
UBAR HOTELS & RESORTS	4.0%	0.004	47.0%	3.1%		20/03/2018	47.0%	
HOTELS MANAGEMENT CO INT.	100.0%	1.000	116.1%	80.0%		12/3/2018	116.1%	
SAHARA HOSPITALITY	15.0%	0.150	37.1%	6.3%	5%	27/02/2018	49.5%	Yes
Tourism & Hospitality Sector			93%	5.9%			98.1%	
SALALAH PORT SERVICES	15.0%	0.015	51.8%	2.5%		22/3/2018	51.8%	
Logistics Sector			52%	2.5%			51.8%	
SHELL OMAN MARKETING	85.0%	0.085	64.6%	4.9%			64.6%	
OMAN OIL MARKETING COMPANY	60.0%	0.060	41.8%	4.1%		18/03/2018	41.8%	
AL MAHA PETROLEUM PRODUCTS M	65.0%	0.065	89.5%	6.7%		15/03/2018	89.5%	
NATIONAL GAS CO	5.0%	0.005	13.8%	1.7%	16.67%		13.8%	
MUSCAT GASES COMPANY SAOG	72.0%	0.072	155.7%	12.9%		13/03/2018	155.7%	
Oil & Gas Marketing Sector			63%	5.2%			62.6%	
OMAN EDUCATION & TRAINING IN		0.000	0.0%	0.0%			-	
Education & Training Sector			0%	0.0%			-	
AL KAMIL POWER CO	25.0%	0.025	129.2%	8.0%		19/3/2018	129.2%	
UNITED POWER	150.0%	1.500	409.9%	33.6%		8/3/2018	409.9%	
PHOENIX POWER CO SAOG	6.2%	0.006	90.8%	4.5%		19/03/2018	90.8%	
OMAN NATIONAL ENGINEERING AN	10.0%	0.010	48.0%	5.3%	10%	21/03/2018	96.1%	
SMN POWER HOLDING SAOG	19.0%	0.019	56.3%	2.9%		22/3/2018	56.3%	
SEBNCORP SALALAH POWER & WAT	13.1%	0.013	114.0%	6.0%		8/3/2018	114.0%	
AL SUWADI POWER	9.0%	0.009	113.8%	6.4%		20/3/2018	113.8%	
AL BATINAH POWER	9.0%	0.009	133.3%	6.5%		20/3/2018	133.3%	
MUSCAT CITY DESALINATION	9.3%	0.009	n/m	5.9%		27/03/2018	n/m	Yes
Energy Sector			92%	4.4%			94.3%	
AL JAZEERA SERVICES	15.0%	0.015	56.3%	8.4%		21/03/2018	56.3%	
Diversified Commercial Services			-2%	0.5%			-2.3%	
Total Service Sector			94.7%	5.2%			95.5%	
Total Market			66.1%	5.0%			79.0%	

Source: MSM

For Ex-Dividend: Red Represents Ex-Dividend Today and grey represents Ex-dividend previously

*Includes Approved Dividends post-AGM

Ubar Capital SAOC (U Capital)

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