








U Capital Morning Brief

14 March 2018

GCC Market Indices	Current Close	Previous Close	Change	D/D	MTD	YTD
	Index	Index	Point	%	%	%
U Capital Oman 20 Index	918.63	914.26	4.37	0.48%	-3.98%	-5.71%
U Capital GCC 50 Index	1,240.40	1,233.56	6.84	0.55%	4.84%	8.36%
U Capital MENA 200 Index	1,049.43	1,047.17	2.26	0.22%	3.08%	5.46%
MSCI GCC Countries Index	509.47	508.62	0.85	0.17%	3.83%	6.19%
 Muscat Securities Market	4,899.79	4,875.42	24.37	0.50%	-2.07%	-3.91%
 Saudi Stock Exchange	7,778.05	7,780.83	(2.78)	-0.04%	4.84%	7.64%
 Kuwait Stock Exchange	6,728.29	6,725.64	2.65	0.04%	-0.66%	5.00%
 Qatar Exchange	8,801.75	8,663.04	138.71	1.60%	1.72%	3.27%
 Bahrain Stock Exchange	1,361.10	1,353.28	7.82	0.58%	-0.64%	2.21%
 Dubai Financial Market	3,166.43	3,165.51	0.92	0.03%	-2.39%	-6.04%
 Abu Dhabi Sec. Exchange	4,537.65	4,534.17	3.48	0.08%	-1.31%	3.16%

Source: Bloomberg

World Markets*	Country	Value	Change	D/D	Commodity Prices*	Price	Change	D/D
				%		USD	USD	%
Europe								
FTSE 100	United Kingdom	7,138.8	(75.98)	(1.05)	Brent Crude (per bbl) Updated	64.69	0.05	0.08
DAX	Germany	12,221.0	(197.36)	(1.59)	WTI Crude (per bbl) Updated	60.81	0.10	0.16
CAC 40	France	5,242.8	(33.92)	(0.64)	Oman Crude Oil (Last Closing)	61.70	(0.25)	(0.40)
United States								
DJIA	USA	25,007.0	(171.58)	(0.68)	Gold 100 OZ (per oz)	1,328.11	1.55	0.12
S&P 500	USA	2,765.3	(17.71)	(0.64)	Silver (per oz)	16.63	0.02	0.15
NASDAQ	USA	7,511.0	(77.31)	(1.02)				
Asia Pacific								
NIKKEI 225	Japan	21,740.8	(227.30)	(1.03)	Platinum (per oz)	969.22	3.54	0.37
HANG SENG	Hongkong	31,203.3	(389.66)	(1.23)	Copper, MT	6,945.00	32.00	0.46
Selected Middle East								
Tunis Se Index	Tunis	6,829.6	26.90	0.40	Aluminium, MT	2,103.00	12.00	0.57
EGX 30 Index	Egypt	16,989.1	246.91	1.47	Lead, MT	2,390.00	47.00	2.01
Blom Stock Index	Lebanon	1,166.5	0.79	0.07	Zinc, MT	3,295.00	55.50	1.71
					Nickel, MT	13,875.00	200.00	1.46

Source: Bloomberg, U Capital- at 8:30AM Muscat time

Source: Bloomberg, U Capital- at 8:30AM Muscat time

Cross Rate for Major Currencies*

Currency	Code	USD/1 Unit	Units/1 USD
Euro	EUR	1.240	0.806
British Pound	GBP	1.398	0.715
Japanese Yen	JPY	0.009	106.490
Chinese Renminbi	CNH	0.158	6.313
Indian Rupee	INR	0.015	64.931
Russian Ruble	RUB	0.018	57.035
Canadian Dollar	CAD	0.773	1.295
Australian Dollar	AUD	0.787	1.270

Source: Bloomberg Note: all prices/indices are updated till 8:30 AM Muscat time. * markets are closed on Saturday and Sunday

OMAN ECONOMIC & CORPORATE NEWS

Islamic banking growth could slow in future: H E Amri

Oman's Islamic banking industry, which has been witnessing robust growth rates in the past few years, may witness a slowdown in growth in near future as the weak oil prices and lower economic growth could weigh on sentiments, H E Tahir bin Salim al Amri, executive president of the Central Bank of Oman (CBO) said on Tuesday. Giving a keynote speech at the IFN Oman Forum, a day-long Islamic finance seminar at the Grand Millennium Muscat, H E Amri said the average growth in Oman's Islamic banking sector remained at an elated level for the first five years, adding, 'but due to low oil prices and subsequent other financial constraints which have impacted the overall banking industry, the demand for Shariah compliant products could see some slowdown in near future.'

Source: [Muscat Daily](#)

Potential to develop RO 1bn Waqf assets

Islamic banking institutions can play a role in the development of potentially RO 1 billion worth of Waqf assets (charitable endowments under Islamic law) distributed around the Sultanate, according to well-known banking executive. Sulaiman al Harthy (pictured), Deputy CEO — Meethaq Islamic Banking, said Waqf, among other instruments and markets, have the potential to drive the growth of Islamic banking and finance in the Sultanate. Participating in a panel discussion at the IFN Oman Forum, held at the Grand Millennium Muscat yesterday, Al Harthy noted that Islamic Banking can do a lot more to contribute to the nation's economic development.

Source: [Oman Observer](#)

Draft Companies Law in Council next week

The State Council Bureau discussed the Draft Commercial Companies Law in a meeting chaired by HE Dr Yahya bin Mahfoudh al Mantheri, Chairman of the State Council. The meeting hosted Shaikh Mohammed bin Abdullah al Harthy, Head of the Economic Committee and Saif bin Ali al Amiri, for discussing the report of the committee on the draft law on commercial companies transferred from the Council of Ministers. The State Council Chairman expressed his thanks and appreciation to the committee for its efforts exerted in studying the report. The council bureau members discussed the report and agreed to present it at the next plenary meeting of the council. The bureau also discussed the proposal submitted by the Legal Committee on "The study of land laws in the Sultanate."

Source: [Oman Observer](#)

Oman tourism arrivals to increase 13%

Tourism arrivals to Oman will increase at a compound annual growth rate (CAGR) of 13 per cent between 2018 and 2021, said a data released of Arabian Travel Market 2018. Commissioned by ATM, the Colliers International data predicts the rise will be fueled by visitors from across the GCC, who accounted for 48 per cent of guests in 2017. There was an increase of 2.3 per cent in the total revenue of three to five star hotels as of December-end 2017, compared to the same period a year ago. The three to five star hotels received 1.5 million guests till the end of December, compared to the same period a year ago.

Source: [Oman Observer](#)

CBO issues treasury bills worth OMR35.50m

Oman's central bank raised OMR35.50 million by way of allotting treasury bills on Tuesday. The treasury bills are for a maturity period of 91 days, from March 14 until June 13, 2017. The average accepted price reached 99.639 for every OMR100, and the minimum accepted price arrived at 99.635 per OMR100. Whereas the average discount rate and the average yield reached 1.44688 per cent and 1.45202 per cent, respectively. The interest rate on the Repo operations with CBO is 2.265 per cent for the period from March 13 to March 19, 2018 while the discount rate on the Treasury Bills Discounting Facility with CBO is 3.015 per cent, for the same period.

Source: [Times of Oman](#)

ACWA POWER BARKA: Public announcement - Tax case decision (further update)

Further to the Company's disclosure on 27 February 2018, the Company has now received the written judgment of the Supreme Court confirming that the Supreme Court has (i) overturned the decision of Appeal Court and ruled against the Company on the matter of carry forward of losses incurred during the exemption period (as detailed in the Company's published audited financial statements for 2015 and 2016) and (ii) accepted the Company's case on the allowance of all the technical fees (2006-2009 inclusive) as being fully deductible. The written judgment is currently being analyzed by the Company. This decision will have an adverse impact of around RO 4.7 million and will affect the Company's financial results for the year ended 31 December 2017. The Company's previously disclosed initial unaudited results will also be adversely impacted.

Source: **MSM**

NATIONAL SECURITIES - Resolutions of EGM & AGM

The Extra Ordinary General Meeting & the Ordinary Annual General Meeting of the shareholders of the company held yesterday Monday 12/03/2018, and approved the following:

Approved the authorization of the Board of Directors to carry out the necessary procedures to implement the proposal submitted by an investor to purchase 51% of the company's capital and to restructure the capital.

Source: **MSM**

Note: Kindly see the proposed dividend announcements of MSM on the last page

MIDDLE EAST ECONOMIC & CORPORATE NEWS

Moody's: Gulf companies look to capital markets as governments push structural reforms

Large Gulf Cooperation Council (GCC) companies, many of which are government owned, will increasingly tap capital markets for funding over the next five years, pushed by structural reforms that regional governments are implementing to cope with the new reality of low oil prices, says Moody's Investors Service in a report published yesterday. "GCC non-financial corporates in mature and capital intensive sectors, such as oil and gas, refining and petrochemicals, utilities, real estate and infrastructure, are likely to access debt markets more and more to fund capital investments, while others are exploring options to diversify funding sources to reduce reliance on domestic banks.

Source: [Moody's](#)

GCC sets up company for money transfers among member states

GCC states are setting up a company to facilitate direct money transfers among the six members, as the countries continue to strengthen financial co-operation within the region, which accounts for about a third of the world's proven oil reserves. The objective of the new firm, to be called the Gulf Payments Company, is to create "safe and rapid means for financial transfers" in the region.

Source: [The National UAE](#)

Saudi Aramco could skip the red tape and list its IPO at home

Saudi Arabia's state-owned oil giant Saudi Aramco could first issue stock on its home market and privately place shares in the hands of big Asian investors before facing the complexity of listing on an international exchange. That is one idea under consideration for what could be the world's largest public offering. Starting the process in Saudi Arabia could simplify Aramco's recapitalization, which is a centerpiece of the kingdom's goal of diversity away from oil under Crown Prince Mohammed bin Salman's Vision 2030 plan.

Source: [CNBC](#)

Saudi PIF hires law firm to advise on US investments

Saudi Arabia's Public Investment Fund (PIF) has hired Akin Gump Strauss Hauer & Feld for legal services and outreach to US government officials for "current and anticipated investments" in the country, according to a US Department of Justice document. The sovereign wealth fund will pay the US law firm up to \$535,000 through May 1 for its services, the PIF's Foreign Agents Registration Act (FARA) filing showed. The lead internal counsel for the project will be Shihana Alazzaz, it added.

Source: [Argaam](#)

Dana Gas says UAE court orders it to proceed with \$700 mln sukuk case

A court in the emirate of Sharjah has ordered United Arab Emirates energy firm Dana Gas to continue with legal efforts in the UAE to have \$700 million of its Islamic bonds declared invalid, the company said on Tuesday. The decision appeared to set up a conflict between courts in the UAE and Britain, where Dana and holders of the sukuk, including international investors such as BlackRock, have also been fighting the dispute. Last year, Dana refused to redeem the sukuk when they matured, arguing they were no longer valid

Source: [NASDAQ](#)

Somalia bans Dubai ports operator DP World, says contract with Somaliland null

Somalia has banned Dubai ports operator DP World from operating in Somalia, saying that a contract that the company signed last year with the breakaway Somaliland region to develop an economic zone is null and void. It is unclear how Somalia's federal government could enforce the ban given Somaliland's semi-autonomous status. But parliament's unanimous passing of the resolution banning DP World from working in the country underscored growing rivalries in the strategic Horn of Africa region over the Dubai state-owned port operator's investments.

Source: [Reuters](#)

UAE offers \$1.4 billion in aid to Sudan: state media

The United Arab Emirates has offered \$1.4 billion (R16.52 billion) to Sudan's central bank to help Khartoum tackle an acute foreign exchange crisis, the official Sudanese news agency reported Tuesday. The Sudanese pound has weakened against the dollar in recent months on the black market amid a shortage of hard foreign currency, in turn forcing the central bank to devalue the pound this year.

Source: [ENCA](#)

Bahrain to introduce new laws to help companies facing bankruptcy

New laws to help companies facing bankruptcy, and help spur economic growth, are on the way. A key bill of law on financial reorganization and such insolvent companies was yesterday endorsed. Chaired by His Royal Highness Prime Minister Prince Khalifa bin Salman Al Khalifa, the Cabinet approved draft legislation and referred it to the legislative branch.

Source: [Zawya](#)

Seef Properties plans new waterfront project in Bahrain

Seef Properties, an integrated real estate developer, has established a new real estate company in collaboration with strategic partners, to develop a new mixed-use waterfront project in the Capital Governorate. The company's chairman Essa Najibi said the announcement was part of a strategy to further expand the investment portfolio to strengthen its position in the real estate sector.

Source: [Zawya](#)

Higher ownership ceilings boost Qatar

Qatar's stock market continued rising on Tuesday after two top companies said they were raising their ceilings for foreign ownership, while strength in Egypt's biggest bank lifted that market. Most of the rest of the region was subdued. The Qatari stock index, which had soared 5 percent on Monday, added a further 1.6 percent. Qatar National Bank, which had risen its 10 percent daily limit on Monday, climbed 6.9 percent.

Source: [Reuters](#)

Qatar central bank auctions \$302mln of bonds, Sukuk

Qatar's central bank said on Tuesday that it had auctioned 1.1 billion riyals (\$302 million) of five-year conventional bonds at a yield of 3.95 percent. The central bank also auctioned 900 million riyals of five-year Sukuk at the same yield.

Source: [Zawya](#)

Kuwait Hasn't Backed Out of Venture with Sinopec: Refinery Head

Sinopec is leading construction of refinery project with Kuwait Petroleum Corp., according to Wu Xiwei, general manager of Sino-Kuwait Refining Co., says in interview in Beijing on the sidelines of the National People's Congress.

* Kuwait may decide on investment details toward later phase of construction

* Official construction of JV plant started Dec. 20, 2016; project remains on track to start production by 1H 2020

Source: [Bloomberg News Alert](#)

INTERNATIONAL ECONOMIC & CORPORATE NEWS

Asian shares slip on US protectionism fears

Asian shares eased on Wednesday amid fears of rising US protectionism as President Donald Trump fired his Secretary of State, regarded as a moderate in his administration, and eyes hefty tariffs on Chinese imports. The combination left investors scurrying for safety as global equities took a knock, the dollar fell and bonds rose.

Source: [Money Control](#)

China's industrial output grew 7.2 percent, beating expectations

China's industrial output grew 7.2 percent in the first two months of the year compared with the same period last year, while fixed-asset investment growth quickened to 7.9 percent, both easily beating expectations. Analysts polled by Reuters had predicted industrial output growth would dip marginally to 6.1 percent from 6.2 percent in December, pressured by tough winter pollution restrictions. Fixed asset investment had been expected to grow 7.0 percent, cooling from 7.2 percent in the whole of 2017.

Source: [CNBC](#)

OECD sees trade boosting global growth to 7-year high

The global economy will see its strongest growth in seven years in 2018 thanks to a rebound in trade and investment, the OECD said on Tuesday, while also warning a trade war could threaten the improved outlook. Updating its outlook for G20 economies, the Organization for Economic Cooperation and Development (OECD) raised its global growth forecast for both 2018 and 2019 to 3.9 per cent — the highest since 2011 — from a previous estimate of 3.6 per cent for both years.

Source: [Times of Oman](#)

US dollar weakens in biggest financial market reaction to Tillerson's ouster

President Donald Trump's decision to replace Secretary of State Rex Tillerson with CIA Director Mike Pompeo is moving financial markets, with the biggest reverberation in the currency markets. The United States Dollar Index, which measures the greenback versus a basket of other currencies, fell as much as 0.24 percent immediately after the report. It last traded down 0.18 percent at 89.74

Source: [CNBC](#)

COMMODITIES NEWS

Oil eases as rising U.S. output puts pressure on prices

Oil fell on Tuesday as investors took profits after a brief uptick in prices, while U.S. data that showed crude output is growing faster than expected continued to put pressure on the market. Brent crude futures were down 32 cents at \$64.63 a barrel by 1246 GMT, off an earlier high of \$65.25, while U.S. West Texas Intermediate (WTI) crude futures CLc1 were up 17 cents at \$61.53 a barrel.

Source: [Zawya](#)

Gold prices steady on weaker dollar after Tillerson dismissal

Gold prices were largely steady on Wednesday on a weaker dollar following U.S. Secretary of State Rex Tillerson's sudden dismissal and after consumer price data pointed towards a path of gradual hikes in U.S. interest rates.

* Spot gold XAU= fell 0.1 percent to \$1,325.19 per ounce at 0124 GMT.

Source: [NASDAQ](#)

MSM Proposed Dividends*

Company Name	Cash Div %	Cash DPS, OMR	Cash Div payout, %	Cash Dividend Yield, %	Stock Dividend %	AGM Date	Total Payout	Ex-Dividend
BANKMUSCAT SAOG	30.0%	0.030	46.0%	7.3%	5%	18/03/2018	53.6%	
BANK DHOFAR SAOG	12.0%	0.012	56.9%	5.6%	8%	27/03/2018	94.8%	
BANK SOHAR	5.0%	0.005	35.2%	3.2%	10%	29/03/2018	105.7%	
NATIONAL BANK OF OMAN SAOG	15.0%	0.015	52.8%	7.2%	5%	25/03/2018	70.4%	
HSBC BANK OMAN	5.7%	0.006	59.6%	5.3%		29/03/2018	59.6%	
AHLI BANK	10.0%	0.010	53.4%	6.0%	5%	27/03/2018	80.2%	
Banking Sector			49%	5.8%			67.7%	
OMAN UNITED INSURANCE CO	30.0%	0.030	89.7%	7.9%		29/03/2018	89.7%	
MUSCAT INSURANCE CO SAOG	5.0%	0.050	33.1%	5.9%	5%	21/03/2018	66.3%	
AL MADINA TAKAFUL CO SAOC	4.0%	0.004	176.3%	4.4%		26/03/2018		
VISION INSURANCE SAOC	14.0%	0.014	76.8%	9.0%		26/03/2018	76.8%	
NATIONAL LIFE & GENERAL INSU	15.9%	0.016	50.0%	5.0%		28/03/2018	50.0%	
AL AHLIA INSURANCE CO SAOC	27.0%	0.027	73.1%	7.5%		22/03/2018	73.1%	
OMAN QATAR INSURANCE CO	8.0%	0.008	42.7%	5.7%		21/03/2018	42.7%	
Insurance Sector			67%	5.3%			70.0%	
MUSCAT FINANCE	8.0%	0.008	56.4%	7.3%	5%	22/03/2018	91.7%	
UNITED FINANCE CO	0.0%	0.000	0.0%	0.0%			-	
AL-OMANIYA FINANCIAL SERVICE	17.0%	0.017	67.4%	6.2%	3%	19/03/2018	79.3%	
TAAGEER FINANCE	10.0%	0.010	53.9%	8.2%			53.9%	
Leasing Sector			33%	3.2%			40.3%	
OMINVEST	15.0%	0.015	51.1%	3.8%	10%	27/03/2018	85.1%	
DHOFAR INTL DEVELOPMENT	15.0%	0.015	351.6%	4.8%		27/03/2018	351.6%	
AL SHARQIYA INVEST HOLDING	5.0%	0.005	84.8%	4.5%		20/03/2018	84.8%	
Investment & Brokerage Sector			78%	3.2%			115.9%	
Total Financial Sector			49.9%	5.3%			68.1%	
SWEETS OF OMAN	20.0%	0.020	64.5%	1.5%		14/03/2018	64.5%	
SALAH MILLS CO	50.0%	0.050	66.8%	3.8%			66.8%	
A'SAFFA FOODS SAOG	20.0%	0.020	55.5%	3.4%		29/03/2018	55.5%	
Food & Beverage Sector			43%	3.0%			42.6%	
OMAN CEMENT CO	30.0%	0.030	103.5%	7.5%		18/03/2018	103.5%	
RAYSUT CEMENT CO	29.0%	0.029	99.7%	3.6%		13/03/2018	99.7%	Yes
Cement Sector			102%	5.4%			102.1%	
MUSCAT THREAD MILLS CO	5.0%	0.005	42.1%	5.7%	5%	06/03/2018	84.2%	
OMAN CHROMITE	16.0%	0.160	87.6%	4.4%		5/3/2018	87.6%	Yes
AL-ANWAR CERAMIC TILES CO	6.0%	0.006	98.3%	4.8%		21/03/2018	98.3%	
AL JAZEERA STEEL PRODUCTS CO	24.0%	0.024	63.5%	7.6%		25/03/2018	63.5%	
AL MAHA CERAMICS CO SAOC	27.0%	0.027	98.6%	9.5%		27/03/2018	98.6%	
Construction Materials Support			86%	6.0%			85.9%	
OMAN PACKAGING	20.0%	0.020	63.9%	7.1%		01/03/2018	63.9%	Yes
COMPUTER STATIONERY INDS	7.0%	0.007	75.0%	2.7%		6/3/2018	75.0%	
Paper, Glass & Packaging			128%	2.8%			127.9%	
GULF INTERNATIONAL CHEMICALS	14.5%	0.015	92.3%	6.2%		18/03/2018	92.3%	
OMAN CHLORINE	15.0%	0.015	102.2%	3.4%		28/03/2018	102.2%	
NATIONAL DETERGENT CO SAOG	45.0%	0.045	91.9%	6.9%		12/3/2018	91.9%	Yes
Chemicals			97%	4.5%			96.7%	
NATIONAL PHARMACEUTICAL	5.0%	0.005	31.2%	4.7%		22/02/2018	31.2%	Yes
Pharmaceuticals			31%	4.7%			31.2%	
VOLTAMP ENERGY SAOG	15.0%	0.015	35.1%	3.1%	15%	26/03/2018	70.2%	
OMAN CABLES INDUSTRY	45.0%	0.045	59.0%	4.0%		26/03/2018	59.0%	
Electical & Mechanical			52%	3.7%			62.4%	
Total Industrial Sector			151.8%	3.8%			156.1%	

Company Name	Cash Div %	Cash DPS, OMR	Cash Div payout, %	Cash Dividend Yield, %	Stock Dividend %	AGM Date	Total Payout	Ex-Dividend
OMAN TELECOMMUNICATIONS CO	70.0%	0.070	65.9%	7.3%		22/3/2018	65.9%	
OOREDOO	42.0%	0.042	87.9%	8.8%		5/3/2018	87.9%	Yes
Telecom Sector			72%	7.7%			72.1%	
GULF HOTELS (OMAN) CO LTD	30.0%	0.300	63.6%	2.9%		22/03/2018	63.6%	
UBAR HOTELS & RESORTS	4.0%	0.004	47.0%	3.1%		20/03/2018	47.0%	
HOTELS MANAGEMENT CO INT.	100.0%	1.000	116.1%	80.0%		12/3/2018	116.1%	Yes
SAHARA HOSPITALITY	15.0%	0.150	37.1%	6.3%	5%	27/02/2018	49.5%	Yes
Tourism & Hospitality Sector			93%	5.9%			98.1%	
SALALAH PORT SERVICES	15.0%	0.015	51.8%	2.5%		22/3/2018	51.8%	
Logistics Sector			52%	2.5%			51.8%	
SHELL OMAN MARKETING	85.0%	0.085	64.6%	4.9%		22/03/2018	64.6%	
OMAN OIL MARKETING COMPANY	60.0%	0.060	41.8%	4.1%		18/03/2018	41.8%	
AL MAHA PETROLEUM PRODUCTS M	65.0%	0.065	89.5%	6.7%		15/03/2018	89.5%	
NATIONAL GAS CO	5.0%	0.005	17.9%	1.7%	16.7%	21/03/2018	17.9%	
MUSCAT GASES COMPANY SAOG	72.0%	0.072	155.7%	12.9%		13/03/2018	155.7%	Yes
Oil & Gas Marketing Sector			64%	5.2%			63.6%	
AL KAMIL POWER CO	25.0%	0.025	129.2%	8.0%		19/3/2018	129.2%	
UNITED POWER	150.0%	1.500	419.2%	36.6%		8/3/2018	419.2%	Yes
PHOENIX POWER CO SAOG	6.2%	0.006	90.8%	4.5%		19/03/2018	90.8%	
OMAN NATIONAL ENGINEERING AN	10.0%	0.010	48.0%	5.3%	10%	21/03/2018	96.1%	
SMN POWER HOLDING SAOG	19.0%	0.019	56.3%	2.9%		22/3/2018	56.3%	
SEMBCORP SALALAH POWER & WAT	13.1%	0.013	114.0%	6.0%		8/3/2018	114.0%	
AL SUWADI POWER	9.0%	0.009	113.8%	6.5%		20/3/2018	113.8%	
AL BATINAH POWER	9.0%	0.009	133.3%	6.6%		20/3/2018	133.3%	
MUSCAT CITY DESALINATION	9.3%	0.009	n/m	6.1%		27/03/2018	n/m	Yes
Energy Sector			92%	4.4%			94.4%	
AL JAZEERA SERVICES	15.0%	0.015	56.3%	8.8%		21/03/2018	56.3%	
OMAN INVESTMENT & FINANCE	10.0%	0.010	88.6%	7.6%			88.6%	
Diversified Commercial Services			75%	1.6%			75.0%	
Total Service Sector			75.3%	5.5%			75.9%	
Total Market			62.2%	5.2%			74.2%	

Source: MSM

For Ex-Dividend: Red Represents Ex-Dividend Today and grey represents Ex-dividend previously

*Includes Approved Dividends post-AGM

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