

U Capital Morning Brief

22 March 2018

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
U Capital Oman 20 Index	902.06	16.12	1.8%	-7.4%	-	-	-
U Capital GCC 50 Index	1,229.28	-0.68	-0.1%	7.4%	-	-	-
U Capital MENA 200 Index	1,044.69	-1.53	-0.1%	5.0%	-	-	-
MSCI GCC Countries Index	509.51	0.90	0.2%	6.2%	14.29	1.61	3.9%
Muscat Securities Market	4,796.23	14.31	0.3%	-5.9%	11.79	0.99	5.4%
Saudi Stock Exchange	7,761.74	36.95	0.5%	7.4%	17.20	1.70	3.1%
Kuwait Stock Exchange	6,686.94	-18.75	-0.3%	4.4%	15.08	1.01	5.6%
Qatar Exchange	8,873.38	-104.47	-1.2%	4.1%	13.74	1.28	4.8%
Bahrain Stock Exchange	1,336.43	-4.62	-0.3%	0.4%	8.86	0.81	6.1%
Dubai Financial Market	3,206.70	23.90	0.8%	-4.8%	11.27	1.19	5.5%
Abu Dhabi Exchange	4,566.66	41.24	0.9%	3.8%	11.73	1.29	5.1%
Beirut Stock Exchange	1,177.16	-0.36	0.0%	2.5%	5.93	0.73	7.5%
Palestine Stock Exchange	585.12	2.04	0.3%	1.8%	14.17	1.19	4.8%
Tunis Se Index	7,001.90	21.20	0.3%	11.5%	20.49	2.88	2.0%
EGX 30 Index	17,147.12	33.22	0.2%	14.2%	15.37	2.41	2.0%
Amman General Index	2,223.78	3.19	0.1%	4.6%	16.22	1.07	4.5%

World Markets	Country	Value	D/D	YTD	Currency Cross Rates	USD/1 Unit	Units/1 USD
			%	%	Currency		
Europe					Australian Dollar (AUD)	0.774	1.291
FTSE 100	UK	7,039.0	-0.32%	-8.4%	British Pound (GBP)	1.416	0.706
DAX	Germany	12,309.2	0.01%	-4.7%	Canadian Dollar (CAD)	0.776	1.290
CAC 40	France	5,239.7	-0.24%	-1.4%	Chinese Renminbi (CNH)	0.158	6.317
United States					Egyptian Pound (EGP)	0.057	17.633
DJIA	USA	24,682.3	-0.18%	-0.1%	Euro (EUR)	1.236	0.809
S&P 500	USA	2,711.9	-0.18%	1.4%	Indian Rupee (INR)	0.015	56.881
NASDAQ	USA	7,345.3	-0.26%	6.4%	Japanese Yen (JPY)	0.009	105.770
Asia Pacific					New Zealand Dollar (NZD)	0.724	1.382
NIKKEI 225	Japan	21,522.9	0.67%	-5.5%	Omani Rial (OMR)	2.597	0.385
HANG SENG	Hongkong	31,218.1	-0.63%	4.3%	Pakistani Rupee (PKR)	0.887	116.000
KSE 100 Index	Pakistan	44,845.3	0.45%	10.8%	Russian Ruble (RUB)	0.018	65.115
NSE Nifty 50	India	10,195.1	0.39%	-3.2%	Singapore Dollar (SGD)	0.762	1.313
SHANGHAI COMPOSITE	China	3,254.3	-0.81%	-1.6%	Turkish Lira (TRY)	0.256	3.909
SHANGHAI SHENZHEN CSI 300	China	4,018.0	-1.06%	-0.3%			

Commodity Prices	Price	D/D	YTD	GCC 3m Interbank Rates	Current Rate %	YTD %
	USD	%	%			
Oil						
Brent Crude (per bbl)	69.5	0.01%	5.1%	UAE	2.28	26.9%
WTI Crude (per bbl)	65.2	0.09%	8.0%	Saudi Arabia	2.21	16.4%
Oman Crude Oil (Last Closing)	66.6	3.11%	4.1%	Kuwait	1.88	0.0%
OPEC (per bbl)	64.1	1.26%	-0.6%	Oman	2.01	5.5%
Precious Metals						
Gold100 OZ (per oz)	1,330.0	-0.20%	2.1%	Qatar	2.62	-1.1%
Silver (per oz)	16.5	-0.22%	-2.4%	Bahrain	3.00	10.1%
Platinum (per oz)	959.4	0.23%	3.1%	GCC Latest 10-Yr Government Bond Yields		
Other Metals						
Copper, MT	6,793	0.56%	-6.3%		Maturity date	YTM, %
Aluminium, MT	2,081	0.24%	-8.2%	Kuwait	3/20/2027	3.8
Lead, MT	2,400	2.04%	-3.5%	Abu Dhabi	10/11/2027	3.9
Zinc, MT	3,249	1.44%	-2.1%	Qatar	6/2/2026	4.0
				Saudi Arabia	3/4/2028	4.3
				Oman	1/17/2028	6.0
				Bahrain	10/12/2028	7.3

Midswaps	Price	YTM %	USD Libor	Rate (%)	YTD
3 year	99.77	2.5	1m	1.85	18.5%
5 year	99.82	2.7	3m	2.25	32.7%
10 year	99.00	2.9	6m	2.41	31.2%
30 year	98.14	3.1	1 year	2.65	25.8%

Source: Bloomberg

Note: All values are updated at 9:00 AM Muscat Time. Markets are closed on Saturday and Sunday

OMAN ECONOMIC & CORPORATE NEWS

U Capital: MSM declines to a nine-year low

The Muscat Securities Market (MSM) declined 6.2 per cent YTD as the benchmark MSM 30 index plummeted to 4,781.9 points – a level last seen in April 2009. The decline effectively wiped out cumulatively around RO 475 million of value from the market capitalization so far this year. This includes RO 459 million from the regular market, RO 19.6 from the parallel market, and RO 0.8 million from the ‘under-monitoring’ market.

Source: [Oman Observer](#)

U Capital: Robust growth story continues for Islamic banking in Oman

Islamic banking in Oman is growing at a faster rate than conventional banking, with Islamic banking credit up by 25 per cent YoY at the end of December 2017, according to the Central Bank of Oman (CBO), pointing to a wider acceptability of products. Total credit of Islamic banks and the Islamic banking windows of conventional lenders in December 2017 amounted to RO 3.03bn, compared to RO 2.43bn in FY 2016, taking Islamic banking’s market share of total credit within the country to 12.9 per cent in 2017, from 11 percent in 2016. We believe that Islamic banking will continue to grow at a strong rate in the coming years; however, growth momentum is expected to slow down as the sector matures.

Source: [Oman Observer](#)

ODB Finances 18270 Projects

The number of projects financed by all branches of Oman Development Bank (ODB) in various governorates of the Sultanate since 2014 until the end of last year reached 18270 projects valued at more than RO104 million. Hamad bin Salim al- Harthy, Director General of Oman Development Bank, said that the bank has 18 branches and 6 regions in the Sultanate’s governorates, where more than 130 employees manage more than 21,000 loans representing 98 percent of the bank’s total loans, valued at RO90 million representing 63 percent of the total portfolio.

Source: [ONA](#)

Oxy Oman produces 1 billionth barrel of oil

Occidental Oman (Oxy), the nation’s second largest oil producer after Petroleum Development Oman (PDO), has delivered its one-billionth barrel oil, marking a new high point of its 30-year-long operational history in the Sultanate. The production milestone was one of several highlights of the US-based independent energy firm’s operational performance in 2017.

Source: [Oman Observer](#)

ORPIC inaugurates \$336mn Muscat Sohar product pipeline and Jifnain terminal

Orpic Logistics Company on Wednesday officially inaugurated one of its strategic growth projects, the Muscat Sohar Product Pipeline (MSPP) and the main fuel terminal in Jifnain in Seeb. The company is a joint venture between Orpic and Spanish firm Compañía Logística de Hidrocarburos (CLH).

Source: [Muscat Daily](#)

Haya Water finalizes solar power agreement

Haya Water has recently concluded an agreement with Scan Electromechanical Company to design, construct, supply, operate and provide maintenance to produce solar power at the Quriyat Sewage Treatment Plant (STP). The agreement was signed by Eng. Hussain bin Hassan AbdulHussain, CEO of Haya Water and Eng. Muhammed bin Khamis Al Nomani, Executive Manager at Scan Electromechanical Company at Bait Haya.

Source: [Times of Oman](#)

8,823 new rooms in Oman hotel pipeline

Hotels will comprise 20 per cent of the total show area at Arabian Travel Market 2018, the largest exhibition of regional and global hotel brands in the history of ATM. Taking place at Dubai World Trade Centre from April 22-25, ATM 2018 will feature 68 main hotel stand exhibitors, including eight new brands, over an area of more than 5,000 sqm, in addition to over 100 Middle East hotels featured alongside their respective national tourism organizations.

Source: [Oman Observer](#)

Note: Kindly see the proposed dividend announcements of MSM on the last page

MIDDLE EAST ECONOMIC & CORPORATE NEWS

Seven pillars core Kuwait Vision 2035 – Kuwait plans \$6.6bn industrial city

H.E. Khaled Al-Roudan, Minister of Commerce and Industry and Minister of State for Youth Affairs stated that Kuwait is looking for partnerships that will bring in new technologies and enhance present capabilities. In 'A step towards the Future', members of the Council of Ministers gave updates to the implementation of the New Kuwait vision detailing the progress made in various programs and projects implemented to further the goals of the 2035 development plan.

Source: [Arab Times](#)

Kuwait Finance Ministry postpones preps towards 'enforcing' VAT

Ministry of Finance has postponed the preparations for enforcement of Value Added Tax (VAT) until it is approved by the National Assembly, reports Al-Qabas daily quoting informed sources. They explained that the current situation is not favorable for the implementation of VAT within a short period. Ministry of Finance is not sure that the law related to enforcement of VAT will be passed by the parliament due to which the ministry took the abovementioned decision.

Source: [Arab Times](#)

Kuwait central bank raises discount rate 25 bops

Kuwait's central bank said on Wednesday it was raising its discount rate by 25 basis points to 3.0 percent in order to support its dinar currency, after the U.S. Federal Reserve's decision to hike rates by that margin.

Source: [Reuters](#)

Kuwait to launch IPO of Az-Zour water and power project in three months

Kuwait plans to begin selling shares in its Az-Zour North Independent Water & Power Project to the public in three months' time, a Kuwaiti official told Reuters on the sidelines of a conference on Wednesday.

Source: [Reuters](#)

Masraf Al Rayan launches Qatar ETF

Qatar's first Shari'a-compliant exchange traded fund and arguably, the largest single-country Shari'a compliant ETF in the world was listed on Qatar Stock Exchange (QSE) yesterday. The Al Rayan Qatar ETF (stock exchange ticker: QATR) traded more than QR56m on its debut which accounted for 20 percent of total exchange volumes on the day.

Source: [TPQ](#)

Qatar's inflation edges up 0.8% in February

Qatar's inflation for February on an annual basis was 0.8 percent, data from the Ministry of Development Planning and Statistics showed yesterday. The consumer price index (CPI) of February, 2018 reached to 109.3 (base year is 2013) showing a constancy, when compared to CPI of January, 2017.

Source: [TPQ](#)

Abu Dhabi ruler issues law to merge investment funds

UAE President Sheikh Khalifa bin Zayed Al Nahyan has issued, in his capacity as the Ruler of Abu Dhabi, a law to combine Abu Dhabi Investment Council (ADIC) and the Mubadala Investment Company. The new wealth fund will have assets of about \$250 billion.

Source: [Arabian Business](#)

Aldar and Emaar shares climb after Dh30bn strategic alliance

Shares in Aldar and Emaar Properties jumped on Wednesday, as further details emerged about the first projects to be developed under the Dh30 billion strategic partnership signed on Tuesday between the UAE's two largest real estate developers. Aldar shares, listed on the Abu Dhabi Securities Exchange, rose by as much as 6.5 per cent to a seven-week intraday high in the morning session, before slipping back to close up 2.8 per cent Dh2.22. Dubai-listed Emaar rose as much as 3 per cent, hitting a ten-day intraday high, eventually closing up 2.2 per cent.

Source: [The National](#)

Dana Gas inks 10-year gas sale agreement with Kurdistan

Pearl Petroleum, a consortium led by Sharjah-based Crescent Petroleum and Dana Gas that operates in Iraq's Kurdistan, has signed a 10-year gas sale agreement with the regional government to supply and sell additional gas quantities that are to be produced this year.

Source: [The National](#)

DP WORLD HOLDS TALKS WITH TATA GROUP ON OPPORTUNITIES FOR COOPERATION

Sultan Ahmed Bin Sulayem, Group Chairman and Chief Executive Officer, DP World, has met senior executives from India's Tata Group to explore opportunities for cooperation, knowledge sharing and best practice. Discussions covered logistics and supply chain operations, innovative customer care and creating high quality, sustainable services. The meeting was attended by Ahmed Al Haddad, Chief Operating Officer, Jafza, and Mahmood Al Bastaki, CEO, Dubai Trade.

Source: [MENA Herald](#)

UAE's Mubadala fund in talks to buy renewable energy arm of Brazil's QGEP-report

United Arab Emirates's sovereign wealth fund Mubadala Development Fund is close to a deal to buy Queiroz Galvao Energia SA, the renewable energy arm of Brazil's Queiroz Galvao Participacoes, Brazilian newspaper Valor Economico reported on Tuesday.

Source: [Reuters](#)

UAE central bank raises rates by 25 bps

The United Arab Emirates central bank said on Wednesday that it was raising its repo rate by 25 basis points to 2.0 percent, and increasing interest rates on certificates of deposit by a similar margin. Its decision followed the U.S. Federal Reserve's decision to hike rates by 25 bps.

Source: [Reuters](#)

Shareholders of Abu Dhabi's Aldar approve increasing foreign ownership limit to 49 pct-source

Shareholders of Aldar Properties approved on Wednesday to increase foreign ownership of the Abu Dhabi-listed developer to 49 percent from 40 percent, said a source familiar with the matter. Aldar got approval from shareholders to raise the limit at its annual general meeting, the source said.

Source: [Reuters](#)

SR207bn US investments in Saudi Arabia

The volume of US investments in the Saudi market until Feb. 2018 reached over SR207 billion, according to a report of the Saudi Arabian General Investment Authority (SAGIA). Some 373 American companies made investments in a wide range of areas such as the service, industry, real estate, scientific and technical sectors in the Kingdom.

Source: [Saudi Gazette](#)

Saudi crown prince meets with heads of major US companies

Saudi Crown Prince Mohammed bin Salman met with the leaders of Boeing, Raytheon, Lockheed Martin, and General Dynamics, the Saudi Press Agency reported on Thursday. The meeting focused on means of developing trade cooperation and technology development between the Kingdom of Saudi Arabia and the United States of America, as well as reviewing a number of initiatives in various fields.

Source: [Arab News](#)

Saudi businessmen Alwaleed and Alhokair in talks for loans

Two businessmen formerly detained a part of Saudi Arabia's anti-corruption campaign are now in talks with banks for loans for their firms in excess of \$3 billion, sources said, suggesting that bank markets are open again for those who have reached financial settlements with the government. Saudi Prince Alwaleed bin Talal's investment firm Kingdom Holding 4280.SE is in talks for a loan worth up to \$1 billion, while Saudi fashion retailer Fawaz Abdulaziz Alhokair 4240.SE, whose major shareholder Fawaz Alhokair was also detained, is in discussions with banks for a loan of around 8 billion riyals (\$2.13 billion).

Source: [Reuters](#)

Bahrain central bank raises rates by 25 bps

Bahrain's central bank said on Wednesday it was raising policy interest rates by 25 basis points, after the U.S. Federal Reserve's decision to hike rates by that margin.

Source: [Reuters](#)

INTERNATIONAL ECONOMIC & CORPORATE NEWS

Tesla shareholders approve CEO Musk's \$2.6 bln compensation plan

Tesla Inc. shareholders approved a compensation package potentially worth as much as \$2.6 billion for Chief Executive Elon Musk on Wednesday in a test of their confidence in the leader of the electric car company. The proposed compensation award for the Silicon Valley billionaire, valued at up to \$2.6 billion, involves no salary or cash bonus but sets rewards based on Tesla's market value rising to as much as \$650 billion over the next 10 years.

Source: [Arab News](#)

Fed lifts rates, signals tougher stance as economy strengthens

The U.S. Federal Reserve raised interest rates on Wednesday and forecast at least two more hikes for 2018, highlighting its growing confidence that tax cuts and government spending will boost the economy and inflation and spur more aggressive future tightening.

Source: [Reuters](#)

Congress unveils \$1.3 trillion spending bill as shutdown looms

Republican and Democratic leaders in the U.S. Congress late on Wednesday unveiled a \$1.3 trillion bill to fund the government through September, which includes an additional \$80 billion in national defense spending but fails to fund some of President Donald Trump's immigration initiatives.

Source: [Reuters](#)

COMMODITIES NEWS

Oil firm on surprise U.S. crude inventory draw, OPEC-led cuts

Oil prices were firm on Thursday, buoyed by a surprise decline in U.S. crude inventories as well as ongoing supply cuts led by OPEC, although a relentless rise in U.S. oil output threatens to undermine efforts to tighten the market.

Source: [Reuters](#)

OPEC supply cut compliance hits record, oil glut going fast

Compliance with a global deal to cut oil supply hit a new high in February and an inventory glut is shrinking fast, a joint OPEC and non-OPEC committee said, bringing producers close to the pact's original aim.

Source: [Reuters](#)

MSM Proposed Dividends*

Company Name	Cash Div %	Cash DPS, OMR	Cash Div payout, %	Cash Dividend Yield, %	Stock Dividend %	AGM Date	Total Payout	Ex-Dividend
BANKMUSCAT SAOG	30.0%	0.030	48.3%	8.3%	5%	18/03/2018	56.3%	Yes
BANK DHOFAR SAOG	12.0%	0.012	56.9%	5.4%	8%	27/03/2018	94.8%	
BANK SOHAR	5.0%	0.005	35.2%	3.2%	10%	29/03/2018	105.7%	
NATIONAL BANK OF OMAN SAOG	15.0%	0.015	52.8%	7.3%	5%	25/03/2018	70.4%	
HSBC BANK OMAN	5.7%	0.006	59.6%	5.3%		29/03/2018	59.6%	
AHLI BANK	10.0%	0.010	53.4%	6.0%	5%	27/03/2018	80.2%	
Banking Sector			50%	6.1%			69.1%	
OMAN UNITED INSURANCE CO	30.0%	0.030	89.7%	8.6%		29/03/2018	89.7%	
MUSCAT INSURANCE CO SAOG	5.0%	0.050	33.1%	5.8%	5%	21/03/2018	66.3%	Yes
AL MADINA TAKAFUL CO SAOC	4.0%	0.004	176.3%	4.5%		26/03/2018	176.3%	
VISION INSURANCE SAOC	14.0%	0.014	76.8%	9.2%		26/03/2018	76.8%	
NATIONAL LIFE & GENERAL INSU	15.9%	0.016	50.0%	5.0%		28/03/2018	50.0%	
AL AHLIA INSURANCE CO SAOC	27.0%	0.027	73.1%	7.4%		22/03/2018	73.1%	
OMAN QATAR INSURANCE CO	8.0%	0.008	42.7%	5.7%		21/03/2018	42.7%	Yes
Insurance Sector			67%	5.3%			70.0%	
MUSCAT FINANCE	8.0%	0.008	56.4%	7.1%	5%	22/03/2018	91.7%	
UNITED FINANCE CO	0.0%	0.000	0.0%	0.0%		29/03/2018	-	
AL-OMANIYA FINANCIAL SERVICE	17.0%	0.017	67.4%	6.2%	3%	19/03/2018	79.3%	Yes
TAAGEER FINANCE	10.0%	0.010	53.9%	8.3%		22/03/2018	53.9%	
Leasing Sector			33%	3.2%			40.3%	
OMINVEST	15.0%	0.015	51.1%	3.8%	10%	27/03/2018	85.1%	
DHOFAR INTL DEVELOPMENT	15.0%	0.015	351.6%	4.9%		27/03/2018	351.6%	
AL SHARQIYA INVEST HOLDING	5.0%	0.005	84.8%	4.5%		20/03/2018	84.8%	Yes
Investment & Brokerage Sector			80%	3.3%			118.6%	
Total Financial Sector			51.0%	5.5%			69.3%	
SWEETS OF OMAN	20.0%	0.020	64.5%	1.5%		14/03/2018	64.5%	Yes
OMAN REFRESHMENT CO	75.0%	0.075	34.7%	3.9%		27/02/2018	34.7%	Yes
SALALAH MILLS CO	50.0%	0.050	66.8%	3.8%		26/03/2018	66.8%	
A'SAFFA FOODS SAOG	20.0%	0.020	55.5%	3.4%		29/03/2018	55.5%	
Food & Beverage Sector			44%	3.0%			43.7%	
OMAN CEMENT CO	30.0%	0.030	103.5%	8.3%		18/03/2018	103.5%	Yes
RAYSUT CEMENT CO	29.0%	0.029	99.7%	3.6%		13/03/2018	99.7%	Yes
Cement Sector			102%	5.6%			102.1%	
MUSCAT THREAD MILLS CO	5.0%	0.005	42.1%	6.6%	5%	06/03/2018	84.2%	
Textiles Sector			42%	6.6%			84.2%	
OMAN CHROMITE	16.0%	0.160	87.6%	4.4%		5/3/2018	87.6%	Yes
Mining Sector			56%	0.9%			55.9%	
AL-ANWAR CERAMIC TILES CO	6.0%	0.006	98.3%	5.0%		21/03/2018	98.3%	Yes
AL JAZEERA STEEL PRODUCTS CO	24.0%	0.024	63.5%	7.3%		25/03/2018	63.5%	
AL MAHA CERAMICS CO SAOC	27.0%	0.027	98.6%	9.6%		27/03/2018	98.6%	Yes
Construction Materials Support			86%	6.0%			85.9%	
OMAN PACKAGING	20.0%	0.020	63.9%	7.1%		01/03/2018	63.9%	Yes
COMPUTER STATIONERY INDS	7.0%	0.007	75.0%	2.7%		6/3/2018	75.0%	
Paper, Glass & Packaging			128%	2.8%			127.9%	
GULF INTERNATIONAL CHEMICALS	14.5%	0.015	92.3%	6.9%		18/03/2018	92.3%	Yes
OMAN CHLORINE	15.0%	0.015	102.2%	3.4%		28/03/2018	102.2%	
NATIONAL DETERGENT CO SAOG	45.0%	0.045	91.9%	6.9%		12/3/2018	91.9%	Yes
Chemicals			97%	4.6%			96.7%	
NATIONAL PHARMACEUTICAL	5.0%	0.005	31.2%	4.7%		22/02/2018	31.2%	Yes
Pharmaceuticals			31%	4.7%			31.2%	
VOLTAMP ENERGY SAOG	15.0%	0.015	35.1%	3.1%	15%	26/03/2018	70.2%	
OMAN CABLES INDUSTRY	45.0%	0.045	59.0%	4.0%		26/03/2018	59.0%	
Electical & Mechanical			52%	3.8%			62.4%	
Total Industrial Sector			153.9%	3.9%			158.3%	

Company Name	Cash Div %	Cash DPS, OMR	Cash Div payout, %	Cash Dividend Yield, %	Stock Dividend %	AGM Date	Total Payout	Ex-Dividend
OMAN TELECOMMUNICATIONS CO	70.0%	0.070	65.9%	7.7%		22/3/2018	65.9%	
OOREDOO	42.0%	0.042	87.9%	9.1%		5/3/2018	87.9%	Yes
Telecom Sector			72%	8.1%			72.1%	
GULF HOTELS (OMAN) CO LTD	30.0%	0.300	63.6%	2.9%		22/03/2018	63.6%	
UBAR HOTELS & RESORTS	4.0%	0.004	47.0%	3.1%		20/03/2018	47.0%	Yes
HOTELS MANAGEMENT CO INT.	100.0%	1.000	116.1%	80.0%		12/3/2018	116.1%	Yes
SAHARA HOSPITALITY	15.0%	0.150	37.1%	6.3%	5%	27/02/2018	49.5%	Yes
Tourism & Hospitality Sector			93%	5.9%			98.1%	
SALALAH PORT SERVICES	15.0%	0.015	51.8%	2.5%		22/3/2018	51.8%	
Logistics Sector			52%	2.5%			51.8%	
SHELL OMAN MARKETING	85.0%	0.085	64.6%	4.9%		22/03/2018	64.6%	
OMAN OIL MARKETING COMPANY	60.0%	0.060	41.8%	4.1%		18/03/2018	41.8%	Yes
AL MAHA PETROLEUM PRODUCTS M	65.0%	0.065	89.5%	6.7%		15/03/2018	89.5%	Yes
NATIONAL GAS CO	5.0%	0.005	17.9%	1.7%	17%	21/03/2018	17.9%	Yes
MUSCAT GASES COMPANY SAOG	72.0%	0.072	155.7%	12.9%		13/03/2018	155.7%	Yes
Oil & Gas Marketing Sector			64%	5.2%			63.6%	
AL KAMIL POWER CO	25.0%	0.025	129.2%	6.9%		19/3/2018	129.2%	
UNITED POWER	150.0%	1.500	419.2%	36.6%		8/3/2018	419.2%	Yes
PHOENIX POWER CO SAOG	6.2%	0.006	90.8%	4.6%		19/03/2018	90.8%	
OMAN NATIONAL ENGINEERING AN	10.0%	0.010	52.8%	6.5%	10%	19/03/2018	105.7%	Yes
SMN POWER HOLDING SAOG	19.0%	0.019	56.3%	2.9%		22/3/2018	56.3%	
SEBNCORP SALALAH POWER & WAT	13.1%	0.013	114.0%	5.9%		8/3/2018	114.0%	
AL SUWADI POWER	9.0%	0.009	113.8%	6.7%		20/3/2018	113.8%	Yes
AL BATINAH POWER	9.0%	0.009	133.3%	6.7%		20/3/2018	133.3%	Yes
MUSCAT CITY DESALINATION	9.3%	0.093	n/m	60.6%		27/03/2018	n/m	Yes
Energy Sector			120%	5.8%			122.0%	
AL JAZEERA SERVICES	15.0%	0.015	209.2%	9.0%		21/03/2018	209.2%	Yes
OMAN INVESTMENT & FINANCE	10.0%	0.010	88.4%	7.6%		11/3/2018	88.4%	Yes
Diversified Commercial Services			139%	3.0%			139.0%	
Total Service Sector			82.9%	6.2%			83.6%	
Total Market			65.4%	5.5%			77.5%	

Source: MSM

For Ex-Dividend: Red Represents Ex-Dividend Today and grey represents Ex-dividend previously

*Includes Approved Dividends post-AGM

Ubar Capital SAOC (U Capital)

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