

## PRE-MARKET REPORT

2 January 2022

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	740.19	0.08	0.01%	0.00%	19.63	2.21	2.6%
S&P GCC Comp PR USD	149.94	0.02	0.01%	0.00%	20.49	2.06	2.5%
Muscat Stock Exchange	4,129.54	-6.70	-0.16%	0.00%	11.61	0.83	3.8%
Saudi Stock Exchange	11,281.71	81.87	0.73%	0.00%	24.88	2.38	2.4%
Kuwait Stock Exchange	7,043.16	-1.18	-0.02%	0.00%	21.02	1.59	2.0%
Qatar Exchange	11,625.81	-53.12	-0.45%	0.00%	16.21	1.74	2.6%
Bahrain Stock Exchange	1,797.25	3.38	0.19%	0.00%	10.03	0.87	3.5%
Dubai Financial Market	3,195.91	21.82	0.69%	0.00%	20.99	1.09	2.4%
Abu Dhabi Exchange	8,488.36	37.84	0.45%	0.00%	23.11	2.56	2.7%
Palestine Stock Exchange	608.45	6.32	1.05%	0.00%	13.79	1.31	2.1%
Tunis Se Index	7,046.01	-12.99	-0.18%	0.00%	23.20	2.53	2.3%
Amman General Index	2,118.65	2.04	0.10%	0.00%	17.64	0.89	3.3%

World Markets	Country	Value	D/D	YTD	Currency Cross Rates	Units/1 USD	YTD %
<b>Europe</b>					<b>Currency</b>		
FTSE 100	UK	7,384.5	-0.25%	0.00%	Australian Dollar (AUD)	1.377	0.00%
DAX	Germany	15,884.9	0.21%	0.00%	British Pound (GBP)	0.739	0.00%
CAC 40	France	7,153.0	-0.28%	0.00%	Canadian Dollar (CAD)	1.264	0.00%
<b>United States</b>					Chinese Renm. (CNH)	6.357	0.00%
DJIA	USA	36,338.3	-0.16%	0.00%	Egyptian Pound (EGP)	15.703	0.00%
S&P 500	USA	4,766.2	-0.26%	0.00%	Euro (EUR)	0.879	0.00%
NASDAQ	USA	15,645.0	-0.61%	0.00%	Indian Rupee (INR)	74.338	0.00%
<b>Asia Pacific</b>					Japanese Yen (JPY)	115.080	0.00%
NIKKEI 225	Japan	28,791.7	-0.40%	0.00%	Swiss Franc (CHF)	0.913	0.00%
HANG SENG	Hongkong	23,397.7	1.24%	0.00%	Omani Rial (OMR)	0.385	0.00%
KSE 100 Index	Pakistan	44,596.1	0.41%	0.00%	Pakistan Rupee (PKR)	176.803	0.00%
NSE Nifty 50	India	17,354.1	0.87%	0.00%	Russian Ruble (RUB)	74.679	0.00%
SHANGHAI COMPOSITE	China	3,639.8	0.57%	0.00%	Singapore Dollar (SGD)	1.349	0.00%
SHANGHAI SHENZHEN CSI 300	China	4,940.4	0.38%	0.00%	Turkish Lira (TRY)	13.304	0.00%

Commodity Prices	Price	D/D	YTD	GCC 3m Interbank Rates	Current Rate %	YTD %
	USD	%	%	UAE	0.36	-28.9%
<b>Oil</b>						
Brent Crude (per bbl)	77.8	-2.20%	0.00%	Saudi Arabia	0.91	10.8%
WTI Crude (per bbl)	75.2	-2.31%	0.00%	Kuwait	1.50	4.3%
Oman Crude Oil (Last Closing)	75.8	-2.02%	0.00%	Oman	2.13	-20.3%
OPEC (per bbl)	74.2	-0.58%	0.00%	Qatar	1.13	0.4%
<b>Precious Metals</b>						
Gold100 OZ (per oz)	1,829.2	0.80%	0.00%	Bahrain	1.52	-32.6%
Silver (per oz)	23.3	1.15%	0.00%	<b>GCC Latest 10-Yr Government Bond Yields</b>		
Platinum (per oz)	968.7	0.35%	0.00%		Maturity date	YTM, %
<b>Other Metals</b>						
Copper, MT	9,721	0.30%	0.00%	KUWAIT	20/03/2027	1.69
Aluminium, MT	2,808	-0.37%	0.00%	UAE	16/04/2030	2.00
Lead, MT	2,304	0.30%	0.00%	QATAR	16/04/2030	2.11
Zinc, MT	3,534	0.04%	0.00%	SAUDI ARABIA	22/10/2030	2.27
				OMAN	25/01/2031	4.94
				BAHRAIN	30/09/2031	5.80

Midswaps	Price	YTM %	USD Libor	Rate (%)	YTD
3 year	100.13	1.0	1m	0.10	0.0%
5 year	99.94	1.3	3m	0.21	0.0%
10 year	98.77	1.5	6m	0.34	0.0%
30 year	99.36	1.9	1 year	0.58	0.0%

Source: Bloomberg

## GCC CORPORATE NEWS & DISCLOSURES

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### OMAN

#### **A'Saffa Food Company signs an agreement to export its products to Saudi Arabia**

- A'Saffa Foods SAOG company signed a cooperation agreement with Stallions United Trading Company in the Kingdom of Saudi Arabia to carry out commercial activity between two companies by exporting high quality poultry from A'Saffa Foods SAOG from the Sultanate to the Kingdom of Saudi Arabia. By implementing this agreement, the company expects to increase its sales in GCC and the region.

***Comments:** This is a good development for the Company and will open up one of the biggest markets for its products within the Middle East which can result in a sizable jump in revenue in the coming period.*

#### **Global Financial Investments – Disclosure**

- The Board of Directors of Global Financial Investments Holding (SAOG) takes pleasure to announce the Ordinary General Meeting resolutions and discussed the following agenda:
  - Approved the proposal of the Board of Directors to exchange the company's share in Ithraa Tower building in the United Arab Emirates, Dubai in exchange for the equivalent of the shares owned by a related party in United Finance Company, according to the conditions contained in the explanatory memorandum.

### SAUDI ARABIA

#### **Sultan Holding rebuts rumors about Prince Sultan Al Kabeer's stake sale in Almarai**

- Sultan Holding Co. denied reports that Prince Sultan bin Mohammed Al Kabeer Al Saud sold 43.5 million shares of his stake in Almarai Co.
- The dairy producer clarified that such rumors have nothing to do with Prince Sultan.
- On June 4, 2020, Prince Sultan established Sultan Holding Co. Ltd, a sole proprietorship, with Commercial Register No. (1010637076), in Riyadh, with the purpose of transferring all investments registered in his name, including shares in companies, into his fully-owned Sultan Holding Co.
- Capital Market Authority (CMA) approved to transfer the shares of Prince Sultan from his portfolio to the portfolio registered in the name of Sultan Holding Co., but no transaction was executed. This confirms the false news about the prince's sale of his shares in Almarai.

#### **Saudi Aramco reviews prices for diesel, asphalt producers**

- Saudi Aramco announced that the implementation of price adjustment for diesel and asphalt producers will be effective, as of today, Dec. 31, Saudi Press Agency reported.
- The giant oil company added that station owners and consumers can follow up on updated prices through its website.
- The domestic prices for diesel and asphalt producers will be reviewed annually in accordance with the governance procedures for adjusting prices of energy and water products, it noted.

#### **SIIG, Petrochem expect to complete merger in Q1 2022**

- Saudi Industrial Investment Group (SIIG) and National Petrochemical Co. (Petrochem) announced that they are still working to obtain all regulatory approvals to complete their merger, in accordance with the applicable laws and regulations as well as the terms and conditions set out in the implementation agreement.
- In separate statements of the two companies, the deal is expected to complete in the first quarter of 2022 rather than the fourth quarter of 2021.
- The implementation agreement entered into between the two companies is still in effect, including any legal and financial obligations thereunder.
- In October, SIIG signed a binding merger agreement with Petrochem, under which SIIG will make an offer to acquire all the issued shares in Petrochem that are not owned by the group in return for issuing new shares to Petrochem's shareholders in SIIG.

### **Elm to allocate 30% of offer shares, or 7.2mn shares to retail subscribers**

- Elm Co. will float 30% of its capital, or 24 million shares in an initial public offering (IPO) on Saudi Exchange (Tadawul), Riyadh Capital, the IPO financial advisor, bookrunner, lead manager, and underwriter, said in a bourse filing.
- All of the offer shares will be allocated to the participating entities. Where there is sufficient demand from individual subscribers, the lead manager may reduce the number of offer shares allocated to the participating entities to 70%, and allocate 30% to individual subscribers (equal to 7.2 million shares).
- The final offer price will be determined after the completion of the book-building process.
- Elm generated revenue of SAR 1.791 billion in the six-month period ended June 30, 2021. It also made a net profit of SAR 279 million in the same period.

### **Bahri to begin construction of Yanbu grain terminal in 1H-2022**

- National Shipping Company of Saudi Arabia (Bahri) will start construction of its grain terminal in Yanbu in the first half of 2022 and launch three-month trial operations in the second half of 2023.
- The terminal builder will be appointed in H1 2022, and will be disclosed later on, Bahri said in a statement to Tadawul.
- On the other hand, Bahri attributed the project delay to the COVID-19 pandemic, noting that there is no change to the previously announced investment cost (nearly \$110 million).
- Moreover, no financial impact is expected from this delay, Bahri added.
- In August, Bahri signed an agreement to establish an equally owned JV with SALIC at an estimated cost of SAR 412.5 million (\$110 million), Argaam reported.

### **Saudi Kayan early disburses SAR 1.9bn due loans**

- Saudi Kayan Petrochemical Company has announced the early settlement of SAR 1.87 billion out of the company's senior loans.
- The remaining debt after the prepayment stands at SAR 13 billion as of 31 December 2021, according to a bourse filing.
- The early repayment will cut around SAR 60 million in financial cost as part of its positive financial impact.
- This step will enable the company to support its financial excellence, decrease financial costs, and optimise the available cash.

## **UAE**

### **IHC wishes to disclose that the following wholly entities of Tamween Group LLC (an IHC subsidiary) transferred to Zee Stores PJSC; under common method; subject to regulatory approvals.**

Tamween Group entities are:

1. AGRINV SPV RSC Limited (100%) — is an investment company specializing in the agricultural field, and one of its well-known companies is Al Hashemeya for Land Reclamation & Cultivation S.A.E.
2. Alliance Food Co. SO LLC (100%)— a leading provider of fresh and frozen seafood across the Middle East.
3. Al Ajban Poultry LLC (100%) - a producer of reared fresh chicken in the region.
4. Ethmar JV (50%)- a joint venture between Tamween Group. The JV develops from land in Sudan.
5. NRTC Food Holding LLC (41%)- one of the region's biggest fruit and vegetable suppliers holding companies.

### **Multiply Group to invest AED 275mn in Getty Images ahead of visual content firm's expected listing on NYSE**

- Multiply Group has signed a binding commitment to invest AED 275 million (US\$75 million) in global visual content creator and marketplace Getty Images. With a broad portfolio that includes the Getty Images, iStock and Unsplash brands, the company reaches and empowers a broad base of retained customers ranging from international enterprises to amateur creators.
- Multiply Group's investment is connected to the planned merger between Getty Images and CC Neuberger Principal Holdings II a special-purpose acquisition company (SPAC) sponsored by CC Capital and Neuberger Berman. The deal is expected to close in the first half of 2022, after which a newly formed parent company of Getty Images is expected to be listed on the NYSE under the ticker symbol "GETY".
- The merger, which was announced in early December, involves a total equity investment of \$1.3 billion, valuing Getty Images at US\$4.8 billion, including debt. Multiply Group's private investment in public equity (PIPE) commitment is incremental to the existing US\$150 million PIPE, raised by CC Neuberger Principal Holdings II to contribute to funding of the transaction.

#### **Dana Gas receives \$39mn (AED 143mn) from Egypt in December**

- Dana Gas PJSC, has received a payment of \$39 million (AED 143mm) from the Egyptian Government in December, reducing the Company's receivables from the North African state below \$30 million, to its lowest levels since commencing operations there in 2007.
- This most recent payment complements what has already been a year of significant increases in collections from Egypt, increasing Company's 2021 Egypt collections by 130% to \$184 million (AED 674mm) compared to \$80 million received in 2020.

#### **QATAR**

#### **Ooredoo Group and CK Hutchison US\$6 Billion Merger of their Indonesian Businesses Approved Following EGM**

- With reference to the previous announcement regarding the proposed merger between Ooredoo Q.P.S.C. ("Ooredoo") – Ticker: ORDS and CK Hutchison Holdings Limited ("CK Hutchison") – Ticker: HK0001 (together the "Parties"), The Extraordinary General Meeting of Shareholders (EGMS) held on 28 December 2021 at Indosat Ooredoo's head office has approved the merger of their respective telecommunications businesses in Indonesia, PT Indosat Tbk ("Indosat Ooredoo") and PT Hutchison 3 Indonesia ("H3I").
- Vikram Sinha will be Chief Executive Officer of the new entity.

## ECONOMIC & GENERAL NEWS

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### OMAN

#### **U Capital: MSX closes 2021 higher by 12.87%**

The MSX30 Index ended the week higher by 0.11 per cent. All sub-indices ended lower except for the Services Index which rose by 1.07 per cent week-on-week. The Financial & Industrial sub-indices closed lower by 0.34 per cent and 0.23 per cent, respectively. MSX Shariah Index closed lower by 1.35 per cent. This week also marks the end of the Year 2021 for the Muscat Stock Exchange, which has closed higher by 12.87 per cent year-on-year (YoY), reversing its annual losing streak since 2016. During the week, Ooredoo Oman announced that it has entered into a Roaming Pact with Vodafone Oman. The 3-year agreement will enable Vodafone Oman to use Ooredoo Oman's national roaming services.

#### **Source**

#### **Oman's total budgeted public spending to cross OMR12 billion in 2022**

Oman's total public spending under the 2022 budget is estimated to be about OMR12.13 billion, an increase of two percent over the estimated budget for 2021. This includes the cost of servicing public debt, amounting to OMR1.3 billion. The budget also estimates that oil prices will stay at about \$50 a barrel, which will lead to an estimated revenue collection of OMR10.58 billion, a six percent rise in revenue compared to 2021.

#### **Source**

#### **Vodafone Oman launches next-generation digital services in Oman**

Vodafone Oman announced the launch of its service operations in the Sultanate of Oman, under the patronage of His Highness Sayyid Azzan Kais Tarik Al Said. "Connecting for a better future is our company's purpose. We set out to be the pioneers of digital innovation and sustainable growth in our community," says Bader Zidi, CEO of Vodafone in Oman. He continues to say, "Our main objective is to advance digital progress, initially by bringing next-generation 5G network and cloud service and then subsequently going into ecosystems that reach far beyond telecommunication. Vodafone is positioned as Oman's premier technology company, digitalising lifestyles and society."

#### **Source**

#### **Sultanate's crude output increases**

The Sultanate's oil production increased by end of November 2021 by 1.4 per cent to reach 323,174,600 barrels compared to 318, 24,000 barrels during the same period in 2020. The production of crude oil amounted to 249,765,900 barrels compared to 256,450,400 barrels during the same period in 2020 a decrease of 2.6 percent, according to statistics issued by the National Centre for Statistics and Information (NCSI).

#### **Source**

#### **Sweden's Maha Energy to drill 8 wells in Omani Block 70**

Swedish upstream Oil & Gas firm Maha Energy has announced that it plans to drill as many as eight wells during 2022, targeting the Mafraq heavy oil reservoir in Block 70 in the central part of the Sultanate of Oman. The announcement came in a preliminary '2022 Capital Plan' published by the Stockholm-headquartered international energy firm over the weekend. Maha Energy made its maiden foray into the Sultanate of Oman's upstream hydrocarbon sector in October 2019 when it signed an Exploration and Production Sharing Agreement (EPSA) with the Omani government, represented by the Ministry of Energy and Minerals for Block 70. The relatively small 639 sq km concession, previously held by Petroleum Development Oman (PDO), includes the promising shallow, undeveloped Mafraq heavy oil field.

#### **Source**

### MIDDLE EAST

#### **UAE central bank fines exchange house for flouting regulations**

The UAE's central bank has imposed a 600,000-dirham (\$163,376) fine on a local exchange house for violating regulations relating to transporting money. The Central Bank of the UAE said the unnamed exchange house used a civilian vehicle to transport the money instead of using Cash-in-Transit Agent, thereby violating the regulations and "knowingly put the lives of their employees at risk". Although the exchange appealed the sanction, the central bank rejected the appeal, it said in a statement on Thursday. Last week, the regulator fined an exchange house for failing to comply with anti-money laundering regulations.

#### **Source**

### **Dubai International Airport expecting 2mln passengers over next 11 days**

Dubai International Airport (DXB) is expecting two million passengers over the next 11 days as the peak travel period for the winter season arrives, but has said only ticketed passengers will be allowed inside its terminals. Dubai Airports, operator of DXB said it had put the measure in place until January 8th to minimise crowding and ensure the health and wellbeing of its passengers and frontline employees.

[Source](#)

### **PIF's Lucid deal a VC success even as fund isn't among top 10 investors in 2021**

Saudi Arabia's Public Investment Fund, known as PIF, wasn't among the top 10 global sovereign wealth funds in terms of cash deployment in 2021; however, its investment in Lucid Motors was considered one of the most successful venture capital deals of the year, according to a new industry report. The PIF "was not as active in VC as in previous years, but it scored one of the best goals of the season when Lucid Motors went public in July," Global SWF said on Saturday in its annual report on the performance of global sovereign wealth funds.

[Source](#)

### **TASI ends 2021 with 30% rise, hits 14-year high**

Saudi Arabia's Tadawul All Share Index (TASI) ended 2021 with a rise of 30%, or 2,592 points, at 11,282 points, compared to 8,690 points in 2020, data compiled by Argaam show. Thus, the benchmark rose for the sixth straight year, hitting its annual largest gains since 2007 and highest close since 2005. TASI gained 14% (1,218 points) in Q1 2021, 11% (1,076 points) in Q2 2021, and 4.7% (512 points) in Q3 2021. Meanwhile, it declined 1.9% in the fourth quarter.

[Source](#)

## **INTERNATIONAL**

### **S&P 500 ends 2021 with a nearly 27% gain, but dips in final trading day**

U.S. stocks finished their final trading session of the year lower, capping off a record-setting 2021 that came despite the persistent headwinds of Covid-19. The Dow Jones Industrial Average on Friday fell 59.78 points, or 0.16%, to 36,338.30. The S&P 500 pulled back 0.26% to close at 4,766.18. The Nasdaq Composite dipped 0.61% to 15,644.97. All three indexes finished the month higher. December marked the Dow's fifth-straight monthly gain and the Nasdaq recorded a six-month winning streak.

[Source](#)

### **Omicron hospitalization risk lower than delta, vaccines provide good protection, U.K. study says**

People infected with omicron are less likely to require hospital treatment compared to patients who had delta, according to a large study published by U.K. health authorities on Friday. The latest data from the U.K. Health Security Agency found the risk of hospitalization for people infected with omicron is about a third of that posed by the delta variant. The study analyzed more than 528,000 omicron cases and 573,000 delta cases from Nov. 22 through Dec. 26 in England. However, Chief Medical Advisor Susan Hopkins cautioned that it is still too early to draw definitive conclusions about the severity of illness caused by omicron.

[Source](#)

### **Turkey Significantly Raises Electricity, Natural Gas Prices**

Turkey added to inflation pressure on Saturday by raising household electricity and natural gas tariffs substantially, citing the surge in global energy prices. The cost of electricity will soar as much as 130% for some households, the Haberturk newspaper estimated, as the country switches to a graduated tariff system. The moves could further drive Turkish inflation, which is expected to accelerate to 27.4% in December, according to the median estimate in a Bloomberg survey. The country's statistics institute will announce the actual figure on Monday.

## **COMMODITIES**

### **Venezuela Surprises Oil Markets With Large Production Increase**

OPEC's December 2021 Monthly Oil Market Report shows based on primary sources Venezuela pumped an average of 824,000 barrels daily for November 2021. This represents a notable 9% increase compared to a month earlier and is nearly double the 434,000 barrels per day produced for the same period a year earlier. That number is significantly greater than the 569,000 barrels produced per day during 2020 and just shy of the 1 million barrels pumped daily for 2019. The spike in output can be attributed to a range of factors, crucial being the technical assistance and diluent provided by Iran.

[Source](#)

## CHART OF THE DAY

### Historical Monthly Returns of S&P Global GCC Price Index (USD)

	2015	2016	2017	2018	2019	2020	2021
Jan	2.80%	-10.68%	1.60%	5.19%	6.81%	-0.85%	1.92%
Feb	4.37%	3.71%	-0.83%	-2.53%	-1.00%	-7.36%	2.98%
Mar	-6.93%	1.95%	-1.53%	3.40%	2.77%	-18.18%	6.61%
Apr	10.14%	5.66%	-0.36%	2.90%	4.44%	8.60%	4.44%
May	-2.28%	-5.10%	-1.38%	-0.45%	-5.61%	1.27%	1.59%
Jun	-3.51%	1.10%	3.22%	1.13%	2.49%	1.55%	3.05%
Jul	0.08%	-0.14%	-0.45%	2.23%	1.06%	1.71%	1.16%
Aug	-13.22%	-1.22%	0.86%	-2.53%	-5.85%	6.10%	3.56%
Sep	-1.14%	-3.94%	-0.59%	0.19%	-0.72%	2.46%	1.51%
Oct	-2.65%	2.22%	-2.74%	0.08%	-2.61%	-2.79%	2.30%
Nov	-2.33%	7.88%	-1.53%	-2.01%	1.28%	8.19%	-5.03%
Dec	-2.44%	4.16%	3.52%	0.67%	5.86%	0.71%	3.98%

Source: Bloomberg

## TECHNICALS OF THE DAY

### MSX TECHNICALS

Stock Name	MSM	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
SOHAR INTER. BANK		0.116	0.119		0.120		2.59%	3.45%	0.01	0.115	-0.9%	2-Jan-22
HSBC OMAN		0.104	0.107		0.108		2.88%	3.85%	0.02	0.103	-1.0%	2-Jan-22
NATIONAL BANK OF OMAN		0.196	0.202		0.203		3.06%	3.57%	0.01	0.195	-0.5%	2-Jan-22
OMAN AND EMIRTES		0.063	0.065		0.066		3.17%	4.76%	0.01	0.062	-1.6%	2-Jan-22
AL BATINAH POWER		0.048	0.049		0.050		2.08%	4.17%	0.01	0.047	-2.1%	2-Jan-22
OMAN NATIONAL ENG.		0.092	0.094		0.095		2.17%	3.26%	0.00	0.091	-1.1%	2-Jan-22

Last week actual performance for 6 companies													
Stock Name	MSM	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT		0.093	0.095	0.097		0.098		2.11%	3.16%	0.12	0.094	-1.1%	26-Dec-21
AL MADINA TAKAFUL		0.095	0.096	0.098		0.099		2.08%	3.13%	0.10	0.095	-1.0%	26-Dec-21
BANK DHOFAR		0.125	0.126	0.129		0.131		2.38%	3.97%	0.08	0.125	-0.8%	26-Dec-21
NATIONAL BANK OF OMAN		0.196	0.191	0.195		0.197		2.09%	3.14%	0.12	0.190	-0.5%	26-Dec-21
AL JAZEERA SERVICES		0.350	0.344	0.354		0.356		2.91%	3.49%	0.08	0.340	-1.2%	26-Dec-21
GELFAR		0.073	0.075	0.077		0.078		2.67%	4.00%	0.09	0.074	-1.3%	26-Dec-21

(Week 42 - 2021) ----- Gain/Loss = +2.05%

Achieved Near To Losses

Weekly performance for the past 4 weeks					
No. of the Week	Report No.	% Gain/Loss for MVP	U Capital Oman 20 Index	MSX 30 Index	MSCI Oman Index
Week 43 - 2021	213	2.05%	-0.71%	0.11%	-0.60%
Week 42 - 2021	212	2.80%	2.40%	2.34%	2.80%
Week 41 - 2021	211	0.24%	0.60%	0.56%	-1.20%
Week 40 - 2021	210	0.86%	0.84%	0.33%	2.30%

Historical performance - Monthly					
No. of the Month	Report No.	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
Month 01 - 2021	171-174	5.30%	-0.41%	0.37%	0.74%
Month 02 - 2021	175-178	1.04%	0.92%	1.02%	1.40%
Month 03 - 2021	179-182	7.94%	-0.14%	2.14%	2.62%
Month 04 - 2021	183-186	5.06%	2.62%	1.12%	3.80%
Month 05 - 2021	187-190	6.20%	4.19%	3.94%	0.29%
Month 06 - 2021	191-194	6.16%	6.33%	5.35%	3.40%
Month 07 - 2021	-	-	-	-	-
Month 08 - 2021	195-198	5.40%	3.41%	1.34%	0.30%
Month 09 - 2021	199-202	0.50%	-1.01%	-0.69%	3.91%
Month 10 - 2021	203-206	0.63%	1.52%	2.21%	1.70%
Month 11 - 2021	207-209	2.49%	2.24%	-2.64%	1.27%
Month 12 - 2021	210-213	5.95%	3.13%	3.34%	3.30%
<b>YTD</b>		<b>46.67%</b>	<b>22.80%</b>	<b>17.50%</b>	<b>22.73%</b>

Historical performance - Yearly				
Year	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
2015 - 2016 - 2017 - 2018	(63%) - (60%) - (54%) - (57%)	(-12%) - (4%) - (-16%) - (-9%)	(-17%) - (8%) - (-14%) - (-15%)	(-12%) - (1%) - (-11%) - (-12%)
2019	58%	-9%	-10%	2%
2020	49%	-3%	-10%	-7%
2021	47%	23%	18%	23%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing prices, if the stock didn't reach our targets we close on Thursday the position depending on the closing price/stop loss whichever is higher.

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