

PRE-MARKET REPORT

12 July 2021

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MARKET INDICATORS

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	659.5	-6.61	-0.99%	15.76%	23.00	2.10	2.5%
Muscat Stock Exchange	4,134.0	1.70	0.04%	12.99%	14.48	0.83	3.7%
Saudi Stock Exchange	10,688.3	-136.67	-1.26%	23.00%	35.10	2.36	2.2%
Kuwait Stock Exchange	6,385.9	6.23	0.10%	15.14%	41.10	1.64	1.9%
Qatar Exchange	10,794.3	-48.66	-0.45%	3.43%	17.91	1.62	2.7%
Bahrain Stock Exchange	1,575.0	-2.85	-0.18%	5.72%	13.36	0.82	3.5%
Dubai Financial Market	2,758.8	-1.98	-0.07%	10.71%	20.95	0.96	2.9%
Palestine Stock Exchange	564.4	5.97	1.07%	19.76%	18.50	1.33	2.3%
Tunis Se Index	7,256.4	-15.34	-0.21%	5.39%	23.85	2.40	2.1%
EGX 30 Index	10,153.5	-31.33	-0.31%	-6.38%	10.13	1.43	1.7%
Amman General Index	2,084.2	3.31	0.16%	25.76%	24.73	0.88	3.6%

World Markets	Country	Value	D/D	YTD	Currency Cross Rates	Units/1 USD	YTD %
			%	%	Currency		
Europe					Australian Dollar (AUD)	1.338	2.93%
FTSE 100	UK	7,121.9	1.30%	10.24%	British Pound (GBP)	0.720	-1.60%
DAX	Germany	15,687.9	1.73%	14.35%	Canadian Dollar (CAD)	1.247	2.08%
CAC 40	France	6,529.4	2.07%	17.62%	Chinese Renm. (CNH)	6.476	0.42%
United States					Egyptian Pound (EGP)	15.682	0.28%
DJIA	USA	34,870.2	1.30%	13.93%	Euro (EUR)	0.843	2.94%
S&P 500	USA	4,369.6	1.13%	16.33%	Indian Rupee (INR)	74.439	-1.85%
NASDAQ	USA	14,701.9	0.98%	14.07%	Japanese Yen (JPY)	110.180	-6.29%
Asia Pacific					Swiss Franc (CHF)	0.915	-3.24%
NIKKEI 225	Japan	28,538.7	2.14%	3.99%	Omani Rial (OMR)	0.385	0.00%
HANG SENG	Hongkong	27,457.9	0.42%	0.83%	Pakistan Rupee (PKR)	158.425	0.89%
KSE 100 Index	Pakistan	47,468.8	-0.20%	8.49%	Russian Ruble (RUB)	74.352	0.08%
NSE Nifty 50	India	15,772.3	0.53%	12.81%	Singapore Dollar (SGD)	1.352	-2.18%
SHANGHAI COMPOSITE	China	3,542.0	0.51%	1.98%	Turkish Lira (TRY)	8.662	-14.10%
SHANGHAI SHENZHEN CSI 300	China	5,123.7	1.07%	-1.68%			

Commodity Prices	Price	D/D	YTD	GCC 3m Interbank Rates	Current Rate %	YTD %
	USD	%	%			
Oil						
Brent Crude (per bbl)	75.3	-0.33%	47.07%	UAE	0.35	-30.8%
WTI Crude (per bbl)	74.4	-0.27%	53.26%	Saudi Arabia	0.79	-3.0%
Oman Crude Oil (Last Closing)	74.0	2.07%	44.87%	Kuwait	1.50	4.3%
OPEC (per bbl)	72.0	-2.19%	43.25%	Oman	2.14	-19.9%
Precious Metals						
Gold100 OZ (per oz)	1,802.0	-0.37%	-5.08%	Qatar	0.98	-12.8%
Silver (per oz)	26.0	-0.32%	-1.43%	Bahrain	1.64	-27.0%
Platinum (per oz)	1,097.3	-0.67%	2.35%	GCC Latest 10-Yr Government Bond Yields		
Other Metals						
Copper, MT	9,520	2.11%	22.58%		Maturity date	YTM, %
Aluminium, MT	2,502	2.44%	26.37%	KUWAIT	20/03/2027	1.37
Lead, MT	2,331	1.46%	16.88%	UAE	16/04/2030	2.01
Zinc, MT	2,977	1.48%	8.22%	QATAR	16/04/2030	2.08
				SAUDI ARABIA	22/10/2030	2.30
				OMAN	25/01/2031	5.28
				BAHRAIN	30/09/2031	5.49

Midswaps	Price	YTM %	USD Libor	Rate (%)	YTD
3 year	99.58	0.4	1m	0.10	-30.4%
5 year	100.45	0.8	3m	0.13	-46.0%
10 year	102.48	1.4	6m	0.15	-41.4%
30 year	108.73	2.0	1 year	0.24	-30.1%

Source: Bloomberg

GCC CORPORATE NEWS, ANNOUNCEMENTS & DISCLOSURES

OMAN

National Bank of Oman S.A.O.G (NBO) Updates on the Offer Made by the Commercial Bank P.S.Q.C. (Commercial Bank) to Acquire an Additional 15.2% of the Issued Capital

- The Commercial Bank announced, through the offer manager, that the offer of acquisition has been accepted by certain shareholders of NBO, representing 7.74% of the shares of the issued capital of NBO.
- Since the acceptance by NBO shareholders is less than the 15.2% minimum threshold acceptance by CB for the acquisition, CB has decided to exercise the option of withdrawing the offer in its entirety.

Sohar International applies for license to open a full-fledged branch in the Kingdom of Saudi Arabia

- Sohar International Bank SAOG ('Sohar International') announced to the market and the shareholders that Sohar International is in the process of submitting an application to Saudi Central Bank 'SAMA' for a banking license to open a full-fledged branch of Sohar International Bank in the Kingdom of Saudi Arabia, subject to regulatory approvals both in the Kingdom of Saudi Arabia and the Sultanate of Oman.

SAUDI ARABIA

Saudi National Bank says NCB Capital-Samba Capital merger complete

- Saudi National Bank announced today, July 8, the merger of Samba Capital into NCB Capital.
- Following the merger, Samba Capital has ceased to exist, and all its assets and liabilities transferred to NCB Capital, the bank said in a statement to Tadawul.
- In May, the board of the Capital Market Authority (CMA) issued its resolution to approve the merger of Samba Capital & Investment Management Co. into NCB Capital Co.
- On April 1, National Commercial Bank (NCB) and Samba Financial Group announced the completion of their formal merger under the new bank name Saudi National Bank.

Yansab temporarily shuts down plants on technical glitch, sees financial impact of SAR 120 mln

- Yanbu National Petrochemical Co. (Yansab) announced a temporary shutdown of its plants due to a technical failure. The petrochemical producer is currently working on repairs and necessary maintenance.
- The shutdown is expected to continue for 12 days starting today, July 11, Yansab said in a bourse filing.
- Some of the company's plants will resume operations gradually during the shutdown period. The related financial impact, based on average prices, is estimated at SAR 120 million.
- The financial impact will appear during the third quarter of 2021.

Theeb Rent a Car inaugurates new regional office, second branch in Al Khobar

- Theeb Rent a Car Co. officially inaugurated, on July 10, its second branch and the new regional administration headquarters in Al Khobar, Eastern Province, according to a bourse statement.
- The opening includes the regional office for the Eastern Region, car rental branch, new regional office for business sector (long-term lease) and quick service center.
- This opening comes as part of the company's expansion plans to enhance its market share in the Eastern Region and increase its presence throughout the country to facilitate customer access and increase the choices of pick-up and delivery centers.
- As part of Theeb Rent a Car's efforts to facilitate customers, specific branches have been operated within the main cities across all regions of the Kingdom round the clock.

Saudi Corporate Results

SAR MN	2Q21	2Q20	%CHANGE	1Q21	% CHANGE
EXTRA	100.5	90.38	11.197	81.2	23.768
ZAIN KSA	42	59	-28.813	41	2.439

eXtra H1 2021 net profit rise 45% to SAR 181.7 mln

- The Company Achieved net profit of SR 100.5m vs. 90.4m for same quarter last year, despite of drop in the revenues vs. same quarter last year by 14.4% due to significant increase in last year's demand in consumer electronics because of the full curfew in Apr 2020, and before adoption of VAT hike decrees in July last year. But, with a support of consumer finance sector growth, the gross profit of Q2 grew by 4.7% vs. same quarter last year, to book a gross profit of SR 289m vs. 276 for same quarter last year, that impacted the net profit growth by 11.2% vs. same quarter last year. it's worth noting that United Company for Financial Services achieved a net profit of SR 25.4m vs. SR 4.3m for same quarter last year.
- The Company achieved net profit of SR 100.5m vs. 81.2m for previous quarter, despite of drop in the revenues vs. previous quarter by 2.6%. But, with a support of growth in consumer finance sector, the company's gross profit grew by 11.1% vs. previous quarter, that impacted the net profit growth.

Zain KSA net income down 29% YoY but up 2.4% QoQ in 2Q21

- Zain KSA recorded a retained earnings of SR 28 million for the first time in its history as a result of a net profit booked in this quarter. The company reported net profit of SR 42 million in Q2 2021 compared to a net profit of SR 59 million in Q2 2020 due to the increase in cost of revenue by 19% amounting SR 102 million as a result of the provision released in Q2 2020. Moreover, Opex increased by SR 40 million. This has been partially absorbed by a decrease in finance cost by SR 124 million due to the reduction of the total debt of the company as a result of the capital restructuring.
- Zain KSA maintained a stable profit in Q2 2021 compared with Q1 2021 despite the decrease in revenue by 2% which was offset by a decrease in cost of revenue by SR 85 million. Add to that, Opex increased by SR 14 million and depreciation and amortization by SR 29 million.

QATAR

QNB announces QR6.8bn net profit for first half

- QNB Group, the largest financial institution in the Middle East and Africa (MEA) region, reported yesterday QR6.8bn (\$1.9bn) net profit for the six months ended June 30, 2021, an increase of 6 percent compared to the same period last year.
- Loans and Advances grew by 6 percent to reach QR747bn (\$205bn) being the main driver of growth in Total Assets. On the funding side, QNB diversified its customer deposits generation that helped increase its deposit base to QR767bn (\$211bn).
- QNB Group continued its drive for cost rationalization in addition to sustainable revenue generating sources. This continues to help QNB Group to improve the efficiency (cost to income) ratio to 22.9 percent as at June 30, 2021 which is considered one of the best ratios among the large financial institutions in the MEA region.
- During first half of 2021, QNB Group increased its loan loss provisioning to QR2.9bn (\$793m). This caused a marginal increase in NPL to rise to 2.3 percent as at June 30, 2021, one of the lowest amongst financial institutions in the MEA region, reflecting the high quality of the Group's loan book and the effective management of credit risk. The Group's continued conservative policy with regard to provisioning for potential loan losses helped to achieve a coverage ratio of 108 percent as at June 30, 2021.
- On June 30, 2021, QNB Group reported a strong Capital Adequacy Ratio of 18.8 percent higher than the regulatory minimum requirements of the Qatar Central Bank and Basel Committee.

QNB expands its footprint in Asia with Hong Kong branch opening

- QNB Group, has opened officially its branch in Hong Kong, one of the world's prominent global financial hubs.
- As a newcomer to the market, QNB seeks to position itself as a reputable foreign bank to customers with trade and investment flows between Hong Kong, the Middle East, Africa, and Mainland China.
- The Branch aims to facilitate cross border business with a range of corporate banking products and services, treasury and investments, foreign exchange solutions, syndication strategies, and project financing.
- Hong Kong is the gateway for the Group's clients to Mainland China and wider Asia. It is a major trade hub accounting for USD 1,077.5 billion in imports and exports.

Qatar Fuel reports net income of QAR 461mn for 1H-2021

- Qatar Fuel Co. discloses the interim financial statement for the six-month period ending 30th June , 2021 . The financial statements revealed a Net Profit of QR 461,136,622 in comparison to Net Profit QR 270,175,619 for the same period of the previous year.
- The Earnings per share(EPS) amounted to QR 0.46 as of 30th June , 2021 versus Earnings per share(EPS) QR 0.27 for the same period in 2020.

UAE

Yahsat's shares to be listed on ADX from Wednesday i.e. 14 July 2021

- The shares of Al Yah Satellite Communications Company (Yahsat) will be listed on the Abu Dhabi Securities Exchange (ADX) under the trading symbol (YAHSAT) starting from Wednesday, 14 July 2021, on the main market.
- The trading on the shares of Yahsat outside the ADX trading hall will effectively take place from the date of listing, according to a press release.
- It is noteworthy to mention that on 9 July 2021, Yahsat successfully completed its book-building process and the pricing and final offer size for the initial public offering (IPO) of part of its existing shares.
- The final offer price for the Offering has been set at AED 2.75 per share.

ECONOMIC & GENERAL NEWS

OMAN

CMA presents draft Sukuk regulation for public consultation

In continuation of the approach of community partnership, the Capital Market Authority invited all public joint-stock companies, audit firms, law firms, investors, academicians, interested persons, and the general public to provide their comments, observations, and input on the draft Sukuk and Bonds Regulation which is posted on the CMA's website.

[Source](#)

Regulator initiates steps to enable direct power sales in Oman

Oman's Authority for Public Services Regulation (APSR), the entity tasked with regulating the electricity and related desalinated water sectors, among other sectors, says it is weighing steps to enable direct power sales by producers to large customers, bypassing Oman Power and Water Procurement Company (OPWP), currently the sole offtaker of electricity output under the sector law.

[Source](#)

Oman-UK bilateral trade hits RO 590 million in 2020

Total trade in goods and services (exports plus imports) between the UK and Oman was £1.1 billion (approx RO 590 million) in the four quarters to the end of Q4 2020, a decrease of 22.8 per cent or £332 million (RO 177m) from the four quarters to the end of Q4 2019, the UK Department for International Trade said in its latest bulletin.

[Source](#)

Bank credit growth slows to 2.1 per cent in May; deposits rise

Bank credit growth in Oman decelerated to 2.1 per cent in May 2021 from a 3.0 per cent year-on-year growth recorded in April this year, according to data released by the Central Bank of Oman (CBO) on Sunday. Total outstanding credit extended by the sultanate's banking sector grew 2.1 per cent on year-on-year basis to RO27.1bn at the end of May 2021, the CBO said in its monthly statistical bulletin.

[Source](#)

Omani-Saudi Coordination Council established with MoU

Within the context of the state visit of His Majesty Sultan Haitham bin Tarik to the Kingdom of Saudi Arabia, the Omani and Saudi governments signed a memorandum of understanding (MoU) to set up an Omani-Saudi Coordination Council, in the presence of the Custodian of the Two Holy Mosques King Salman bin Abdulaziz al Saud and His Majesty the Sultan.

[Source](#)

MIDDLE EAST

Assets under management in Middle East rose 11% to \$1.2trln in 2020

Despite the economic turbulence caused by the coronavirus pandemic, the asset management industry in the Middle East has grown by 11 percent to \$1.2 trillion in 2020 from \$1.1 trillion in 2019, driven by the assets of sovereign wealth funds, a new report by Boston Consulting Group (BCG) said. Many SWFs had high equity exposure in developing and emerging markets, faring well as the financial landscape regained a degree of pre-pandemic stability. In addition, retail mutual funds in the region saw 12 percent growth during 2020, with strong global market performance instigating this outcome.

[Source](#)

Saudi National Water Co. restructures as part of privatization drive

The Ministry of Environment, Water and Agriculture (MEWA) has launched the latest phase of its restructuring of regional water facilities under the umbrella of the National Water Co. (NWC), as part of the Kingdom's wider privatization strategy.

[Source](#)

Dubai's business leaders are confident conditions will improve in Q3 2021 ahead of Expo

Business environment in Dubai is expected to see positive momentum in the third quarter of 2021 as confidence among companies and investors improves ahead of Expo 2020 Dubai, a survey from Dubai Chamber revealed.

[Source](#)

Digital economy: UAE joins hands with big tech firms; to set up 1000 new companies

The UAE's National Program for Coders is its latest initiative towards revving up a digital economy. As part of the program, the Emirates has tied up with tech giants, will set up 1,000 tech companies in five years and raise start up investments up to AED4 billion (\$1.09 billion).

[Source](#)

INTERNATIONAL

Asia shares bounce as mood shifts, sentiment fickle

Asian shares were enjoying a relief rally on Monday as record highs on Wall Street and policy easing in China helped calm some of the recent jitters on global growth, though plenty of potential pitfalls lay ahead this week. In the United States, inflation data could provide a scare ahead of testimony by Federal Reserve Chair Jerome Powell on Wednesday and Thursday, where markets will be hyper-sensitive to any talk of early tapering. The earnings season also kicks off with JP Morgan, Goldman, Citigroup and Wells Fargo among those reporting.

[Source](#)

Japan wholesale prices continue to surge as import costs hit record

Japanese wholesale prices continued to surge in June as import costs spiked at the fastest pace on record, data showed on Monday, a sign rising raw material costs were weighing on corporate profits. Households may also start to feel the pinch as recent increases in oil costs are likely to push up consumer inflation in coming months, though the rebound will be more modest in Japan than in other advanced nations due to weak demand, analysts say. The corporate goods price index (CGPI), which measures the price companies charge each other for their goods and services, rose 5.0% in June from a year earlier, Bank of Japan data showed, beating a median market forecast for a 4.7% gain.

[Source](#)

Analysis: Treasury rally leaves investors scrambling for yield plays

A tumble in Treasury yields is pushing some investors toward other income-generating vehicles including dividend-paying stocks and emerging market bonds, often in exchange for a greater degree of risk. Earlier this year, few expected that Treasury yields would sink closer to historic lows by summer despite a resurgence of U.S. growth after the coronavirus pandemic. Yet the Federal Reserve's hawkish shift, demand from investors in countries where domestic bonds offer flat or negative returns and the unwinding of popular short bets on Treasuries have depressed yields. This has cast doubt on the future of the so-called reflation trade.

[Source](#)

ECB to change policy guidance at next meeting, Lagarde says

The European Central Bank will change its guidance on the next policy steps at its next meeting to reflect its new strategy and show it is serious about reviving inflation, ECB President Christine Lagarde said in an interview aired on Monday. Announced last week, the ECB's new strategy allows it to tolerate inflation higher than its 2% goal when rates are near rock bottom, such as now. This is meant to reassure investors that policy won't be tightened prematurely and boost their expectations about future price growth, which has lagged below the ECB's target for most of the past decade.

[Source](#)

COMMODITIES

Oil prices slip as economic worries offset tightening supplies

Crude futures slipped on Monday as concerns over slowing global growth outweighed the prospect of tightening supply after talks among key producers to raise output in coming months stalled. Brent crude for September fell 15 cents, or 0.2%, to \$75.40 a barrel by 0411 GMT while U.S. West Texas Intermediate crude for August was at \$74.44 a barrel, down 12 cents, or 0.2%. The spread of coronavirus variants and unequal access to vaccines threaten the global economic recovery, finance chiefs of the G20 large economies warned on Saturday.

[Source](#)

Gold rises slightly as U.S. inflation and Fed chair testimony in focus

Gold prices inched higher on Monday, on persisting concerns around Covid-19, with investors awaiting U.S. inflation data due this week and Federal Reserve Chair Jerome Powell's testimony. Spot gold rose 0.1% to \$1,809.34 per ounce by 0119 GMT. U.S. gold futures eased 0.1% to \$1,809.3.

[Source](#)

FIXED INCOME / RATING ACTION / RATING AGENCY OUTLOOK

UAE

Moody's affirms ratings of TAQA, SENAAT

- Moody's Investors Service (Moody's) has affirmed the Aa3 ratings of Abu Dhabi National Energy Company (TAQA) and the A3 ratings of General Holding Corporation (SENAAT), with a stable outlook for TAQA and a negative outlook for SENAAT.
- The global rating agency has also withdrawn TAQA's baa1 baseline credit assessment (BCA) and SENAAT's ba1 BCA because it no longer classifies TAQA and SENAAT as government-related issuers (GRI), according to a recent press release.
- This rating has followed Moody's assignment of Aa2 ratings to TAQA and SENAAT's parent company, Abu Dhabi Developmental Holding Company (ADQ).
- Wholly owned by the Abu Dhabi government, ADQ owns 98.6% of TAQA and 100% of SENAAT.
- TAQA's standalone assessment is attributed to the stable and transparent regulatory framework for the transmission and distribution of electricity and water in Abu Dhabi, the cost-recovery mechanisms of the regulatory framework, and the timeliness of subsidy payment.
- The assessment is also supported by the low business risk profile of the company's power and water activities.
- Meanwhile, the issuer rating of SENAAT shows the company's continued strategic importance to ADQ.

CHART / TABLE OF THE DAY

Kuwaiti Banks Foreign Holding – GBK most sought whereas KIB most sold in July

Kuwaiti Banks - Foreign Holding

	12/30/2020	1/27/2021	2/24/2021	3/31/2021	4/28/2021	5/26/2021	6/30/2021	7/1/2021	Change (Jul-Jun) PPS
NBK	19.83%	20.02%	19.66%	19.64%	19.80%	19.86%	19.97%	19.98%	0.01%
GBK	12.47%	12.48%	11.87%	11.87%	11.85%	11.45%	12.58%	12.68%	0.10%
KFH	10.14%	10.30%	10.30%	10.23%	10.25%	10.26%	10.53%	10.52%	-0.01%
KIB	4.68%	4.69%	4.64%	4.56%	4.55%	4.60%	4.84%	4.66%	-0.18%
BOUBYAN	5.10%	5.07%	5.02%	5.02%	5.04%	5.02%	5.08%	5.05%	-0.03%
BURGAN	3.21%	3.09%	2.61%	2.63%	2.66%	2.67%	2.57%	2.56%	-0.01%
WARBA	3.80%	3.93%	4.00%	4.17%	4.19%	4.19%	4.07%	4.05%	-0.02%
AHLI	0.95%	1.00%	1.07%	1.05%	1.07%	0.71%	0.42%	0.43%	0.01%
AUB KW	0.27%	0.28%	0.31%	0.31%	0.33%	0.31%	0.34%	0.35%	0.01%
CBK	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.00%

Source: Kuwait Bourse

PPS - Percentage Points

TECHNICAL ANALYSIS

GCC Virtual Technical Portfolio

Stock Name	Market Name	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
MEPCO	KSA	34.90	36.00		36.20		3.15%	3.72%	0.05	34.80	-0.3%	12-Jul-21
SHAKER	KSA	32.00	33.00		33.50		3.13%	4.69%	0.09	31.70	-0.9%	12-Jul-21
ASSIR	KSA	26.40	27.20		27.30		3.03%	3.41%	0.08	26.30	-0.4%	12-Jul-21
ASLAK	KSA	39.75	41.00		41.25		3.14%	3.77%	0.08	39.50	-0.6%	12-Jul-21
GYP SUM	KSA	55.60	57.00		57.25		2.52%	2.97%	0.09	55.50	-0.2%	12-Jul-21
MAHARAH	KSA	76.90	79.00		79.25		2.73%	3.06%	0.08	76.85	-0.1%	12-Jul-21
AJMAN BANK	UAE	0.775	0.800		0.805		3.23%	3.87%	0.09	0.770	-0.6%	12-Jul-21
GULF FINANCE HOUSE	UAE	0.77	0.79		0.80		2.60%	3.90%	0.08	0.76	-1.3%	12-Jul-21
AGTHIA GROUP	UAE	6.32	6.50		6.55		2.85%	3.64%	0.07	6.30	-0.3%	12-Jul-21
RAK CEMENT	UAE	2.29	2.35		2.39		2.62%	4.37%	0.08	2.28	-0.4%	12-Jul-21
COMMERCIAL BANK OF QATAR	QATAR	5.44	5.60		5.65		2.94%	3.86%	0.07	5.40	-0.7%	12-Jul-21
GULF INTERNATIONAL	QATAR	1.52	1.55		1.56		2.18%	2.83%	0.09	1.51	-0.5%	12-Jul-21

Last week actual performance for 12 companies

Stock Name	Market Name	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
BAHRI	KSA	38.35	39.45	40.60		40.70		2.92%	3.17%	0.08	39.35	-0.3%	05-Jul-21
PETROCHEM	KSA	43.80	44.10	45.30		45.40		2.72%	2.95%	0.07	44.00	-0.2%	05-Jul-21
INDUSTRIALIZATION	KSA	20.08	20.06	20.70		21.00		3.19%	4.69%	0.07	20.00	-0.3%	05-Jul-21
APPC	KSA	73.00	74.00	76.00		76.50		2.70%	3.38%	0.08	73.50	-0.7%	05-Jul-21
OTHAIM MARKET	KSA	118.00	125.20	129.00		129.50		3.04%	3.43%	0.07	125.00	-0.2%	05-Jul-21
SADAFICO	KSA	180.00	181.60	187.00		188.00		2.97%	3.52%	0.09	181.00	-0.3%	05-Jul-21
DEYAAR DEVELOPMENT	UAE	0.292	0.301	0.310		0.312		2.99%	3.65%	0.08	0.300	-0.3%	05-Jul-21
ABU DHABI ISLAMIC BANK	UAE	5.50	5.52	5.65		5.70		2.36%	3.26%	0.08	5.50	-0.4%	05-Jul-21
ADNOC	UAE	4.34	4.39	4.50		4.55		2.51%	3.64%	0.07	4.35	-0.9%	05-Jul-21
AGTHIA GROUP	UAE	6.32	5.90	6.10		6.12		3.39%	3.73%	0.09	5.88	-0.3%	05-Jul-21
WIDAM	QATAR	4.47	4.53	4.65		4.67		2.65%	3.09%	0.09	4.50	-0.7%	05-Jul-21
MEDICARE	QATAR	8.90	8.86	9.10		9.12		2.71%	2.93%	0.08	8.80	-0.7%	05-Jul-21

(Week 28 - 2021) -----

% Gain/Loss* = +0.04%

Achieved Near To Losses

Weekly performance for the past weeks

No. of the Week	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	MSCI GCC Index	S & P GCC Index
Week 28 - 2021	200	0.04%	-0.88%	-0.20%	-0.11%
Week 27 - 2021	199	1.52%	0.67%	-0.40%	-0.18%
Week 26 - 2021	198	0.12%	-0.25%	0.60%	0.04%
Week 25 - 2021	197	0.71%	-0.05%	0.01%	0.06%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
Month 01 - 2021	173-177	4.69%	4.57%	-0.13%	1.84%
Month 02 - 2021	178-181	5.93%	2.95%	-2.80%	2.86%
Month 03 - 2021	182-185	6.45%	0.56%	-0.40%	1.30%
Month 04 - 2021	186-189	7.51%	7.97%	1.60%	2.33%
Month 05 - 2021	190-193	3.78%	2.06%	3.02%	2.98%
Month 06 - 2021	194-197	7.81%	4.23%	0.91%	2.33%
Month 07 - 2021	198-201				
Month 08 - 2021					
Month 09 - 2021					
Month 10 - 2021					
Month 11 - 2021					
Month 12 - 2021					
YTD		36.17%	22.34%	2.20%	13.64%

Historical performance - Yearly

Year	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
2015 - 2016 - 2017 - 2018		(90%) - (85%) - (78%) - (83%)	(1.5%) - (14%) - (7%) - (19%)	(1.39%) - (1%) - (3%) - (-13%)	(-5.63%) - (3%) - (7%) - (7%)
2019		67%	10%	2%	14%
2020		90%	-3%	1%	12%
2021		36%	22%	2%	14%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

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