

PRE-MARKET REPORT

14 July 2021

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MARKET INDICATORS

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	662.5	1.88	0.28%	16.28%	23.15	2.10	2.5%
Muscat Stock Exchange	4,087.2	-20.89	-0.51%	11.71%	14.21	0.82	3.8%
Saudi Stock Exchange	10,735.9	37.31	0.35%	23.55%	35.25	2.37	2.2%
Kuwait Stock Exchange	6,357.9	-12.43	-0.20%	14.64%	40.88	1.63	1.9%
Qatar Exchange	10,768.1	-8.26	-0.08%	3.18%	17.79	1.61	2.7%
Bahrain Stock Exchange	1,575.0	-2.85	-0.18%	5.72%	13.35	0.82	3.5%
Dubai Financial Market	2,760.9	2.89	0.10%	10.79%	20.97	0.96	2.9%
Palestine Stock Exchange	570.4	3.03	0.53%	21.04%	18.63	1.34	2.3%
Tunis Se Index	7,251.0	-1.35	-0.02%	5.32%	23.83	2.40	2.1%
EGX 30 Index	10,432.0	198.29	1.94%	-3.81%	10.17	1.44	1.7%
Amman General Index	2,090.9	9.13	0.44%	26.17%	24.81	0.89	3.6%

World Markets	Country	Value	D/D	YTD
Europe				
FTSE 100	UK	7,124.7	-0.01%	10.28%
DAX	Germany	15,789.6	-0.01%	15.10%
CAC 40	France	6,558.5	-0.01%	18.14%
United States				
DJIA	USA	34,888.8	-0.31%	13.99%
S&P 500	USA	4,369.2	-0.35%	16.32%
NASDAQ	USA	14,677.7	-0.38%	13.88%
Asia Pacific				
NIKKEI 225	Japan	28,635.6	-0.29%	4.34%
HANG SENG	Hongkong	27,798.6	-0.60%	2.08%
KSE 100 Index	Pakistan	47,537.0	0.12%	8.64%
NSE Nifty 50	India	15,816.2	0.02%	13.12%
SHANGHAI COMPOSITE	China	3,544.9	-0.61%	2.07%
SHANGHAI SHENZHEN CSI 300	China	5,109.3	-0.64%	-1.96%

Currency Cross Rates	Units/1 USD	YTD %
Australian Dollar (AUD)	1.340	3.11%
British Pound (GBP)	0.723	-1.16%
Canadian Dollar (CAD)	1.251	1.76%
Chinese Renm. (CNH)	6.480	0.36%
Egyptian Pound (EGP)	15.681	0.29%
Euro (EUR)	0.848	3.64%
Indian Rupee (INR)	74.559	-2.00%
Japanese Yen (JPY)	110.510	-6.57%
Swiss Franc (CHF)	0.918	-3.58%
Omani Rial (OMR)	0.385	-0.01%
Pakistan Rupee (PKR)	159.310	0.33%
Russian Ruble (RUB)	74.319	0.13%
Singapore Dollar (SGD)	1.356	-2.46%
Turkish Lira (TRY)	8.629	-13.78%

Commodity Prices	Price	D/D	YTD
	USD	%	%
Oil			
Brent Crude (per bbl)	76.4	-0.12%	49.20%
WTI Crude (per bbl)	75.1	-0.19%	54.80%
Oman Crude Oil (Last Closing)	75.0	0.03%	46.93%
OPEC (per bbl)	74.3	0.20%	47.95%
Precious Metals			
Gold100 OZ (per oz)	1,813.0	0.29%	-4.50%
Silver (per oz)	26.1	0.41%	-1.17%
Platinum (per oz)	1,113.3	0.40%	3.84%
Other Metals			
Copper, MT	9,413	0.04%	21.20%
Aluminium, MT	2,536	1.85%	28.09%
Lead, MT	2,311	-0.92%	15.90%
Zinc, MT	2,935	-0.51%	6.67%

GCC 3m Interbank Rates	Current Rate %	YTD %
UAE	0.38	-25.9%
Saudi Arabia	0.79	-3.0%
Kuwait	1.50	4.3%
Oman	2.12	-20.9%
Qatar	1.13	0.9%
Bahrain	1.64	-27.0%

GCC Latest 10-Yr Government Bond Yields	Maturity date	YTM, %
KUWAIT	20/03/2027	1.35
UAE	16/04/2030	2.04
QATAR	16/04/2030	2.09
SAUDI ARABIA	22/10/2030	2.32
OMAN	25/01/2031	5.28
BAHRAIN	30/09/2031	5.49

Midswaps	Price	YTM %
3 year	99.73	0.5
5 year	100.20	0.8
10 year	102.08	1.4
30 year	107.77	2.0

USD Libor	Rate (%)	YTD
1m	0.10	-33.5%
3m	0.13	-44.3%
6m	0.15	-40.1%
1 year	0.24	-28.5%

Source: Bloomberg

GCC CORPORATE NEWS, ANNOUNCEMENTS & DISCLOSURES

OMAN

Oman Chlorine S.A.O.G announced its signing of a non-binding Letter of Intent with Basic Chemical Industries, KSA ("BCI") for a regional alliance and a commercial strategic partnership including investment into one of the subsidiaries The LOI aims to facilitate a preliminary understanding between the parties on the terms and conditions with respect to the strategic partnership and for investment in Union Chlorine L.L.C.

- BCI is a Chlor-Alkali specialty chemical manufacturer based in the KSA having a significant market share locally and is listed on the Tadawul stock exchange.
- The partnership aims to derive strategic value and develop synergies between Oman Chlorine S.A.O.G, Union Chlorine L.L.C and Basic Chemical Industries through a regional alliance.
- The LOI is valid for 90 days from the date of signature, this period is for the parties to agree commercial terms and enter into a binding agreement relating to the Partnership.
- BCI shall perform a detailed commercial, legal and financial due diligence, along with a strategic-synergy exercise to identify the benefits from the geography and product diversification that the partnership would bring to the Parties involved.
- Final approval is required as per the constitutional documents of the respective companies, the laws of respective countries and relevant governmental approvals, before entering into definitive documentation and concluding the Partnership.

SAUDI ARABIA

Jarir expects Q3 to be driven by in-person learning, eyes 4 new showrooms in 2021: Chairman

- Jarir Marketing Co.'s Q3 2021 financial results are likely to get a big boost from the Kingdom's decision to resume in-person learning at schools, Chairman Muhammad Al-Agil told.
- Some analysts expect Jarir to make "extraordinary" earnings for the third quarter of the year.
- Replying to a question about Jarir's second-quarter performance, Al-Agil said the company's sales in June 2020 saw a one-off rise ahead of the implementation of the 15% value-added tax (VAT). However, July's sales were lower than expected.
- On the other hand, the online sales dropped by over 50% year-on-year in the second quarter of 2021, due to COVID-19 lockdowns.
- The showroom sales received better turnout in the last second quarter.

SRMG subsidiary inks agreement to buy 51% stake in Thmanyah Company for Publishing for SAR 33.3mn

- Saudi Research and Media Group's (SRMG) subsidiary, Arab Media Co., signed, on July 13, an interest purchase agreement with Abdulrahman Ali Abumalih, Aseel Salah Baabdullah and Meem Company for Research and Studies, to acquire 51% of stake in Thmanyah Company for Publishing and Distribution for SAR 33.31 million, the company said in a bourse filing.

Al Othaim consortium signs contract with NCP to acquire MC4

- Abdullah Al Othaim Markets Co.'s consortium signed today, July 13, a contract to acquire the Fourth Milling Co. (MC4) with the National Center for Privatization & PPP (NCP), Al Othaim said in a Tadawul statement.
- Under the contract, the entire share capital of MC4 will be transferred from NCP to Gulf Flour Milling Industrial Co., which was equally established by the consortium members for this purpose.
- There no change in the acquisition price, Al Othaim noted, expecting the relevant financial impact is expected to appear in the subsequent periods.
- Last April, MC4 was sold to the consortium of Al Othaim, Allana International Ltd. and United Feed Manufacturing Co. at a total value of SAR 859 million, Argaam earlier reported.

NADEC says Food Security Holding inks deal to acquire second flour mill, net profit at SAR 20-25mn in 2022

- National Agricultural Development Co. (NADEC) announced the signing of agreements to acquire the Second Milling Co. (MC2), according to a statement to Tadawul today, July 13.
- The agreements include:
 - 1) A share purchase agreement between Food Security Holding Co., the limited liability firm established for flour mills acquisition, with the National Center for Privatization & PPP (NCP) to acquire 51.32 million shares in Second Milling Co., representing 100% of its capital.
 - 2) A shareholders' agreement between the consortium members related to the company's operation and management.
 - 3) A distribution agreement between Food Security Holding and NADEC, with respect to the retail products that will be sold and delivered by the company to NADEC exclusively. NADEC will have the right to sell the retail products under its name and logo and using its marketing and sales strategy to customers worldwide for a certain fee.
 - 4) A service agreement between Food Security Holding and NADEC regarding providing marketing and marketing-related services to the former for a certain fee.
 - 5) An operational services agreement between the company and Olam International Group regarding providing operational services to the concerned mill to operate the plant for a certain fee.

Saudi Aramco VC arm invests in Chinese medical robot startup

- Prosperity7 Ventures, the venture capital arm of Saudi Aramco, has invested in Chinese medical rehabilitation robot firm Fourier Intelligence as part of the startup's Series C+ funding round.
- "All proceeds will go towards global market expansion and technological development, furthering the company's mission to provide intelligent rehabilitation technologies to empower clinicians and neurological patients," the Chinese company said.
- As part of the investment, Prosperity7 Ventures will back the expansion of Fourier's smart rehabilitation robotics into the Saudi market.
- Founded in 2015, Shanghai-based Fourier Intelligence has research and development R&D centers in Singapore, Chicago, Phoenix, Zurich, Melbourne, Madrid, Kobe and Kuala Lumpur, and primarily sells physical rehabilitation equipment and robots.
- Fourier products have been widely installed in more than 1,000 institutions and the company has a client base spanning across 50 countries.

Emaar EC reschedules Murabaha financing deal with BSF worth SAR 537.5mn

- Emaar The Economic City (Emaar EC) rescheduled a Murabaha financing agreement with Banque Saudi Fransi (BSF) revising the terms of the facility, according to a bourse filing.
- The amended terms amounted to SAR 537.5 million, to be restructured through a seven-year repayment plan (2023-2029) with a three-year grace period, in semi-annual installments.
- The agreement will include additional facilities at SAR 50 million to hedge against interest rates.
- The rescheduling agreement aims to improve the company's cash flows and carry out growth plans.
- The facility tenor extended from March 2017 to April 2023 before restructuring and from March 2017 to October 2029 after the rescheduling agreement.

Aldrees Petroleum and Transport Services Co. net income up 150% YoY but down 8.6% QoQ

- The reason of increase of net profit for the current quarter compared with the same quarter last year is due to the increase of Petrol and Transport Divisions sales and the increase in the unrealized profit from revaluation of investment at fair value through profit and loss account although there is decrease in the investment profit of the joint venture and the increase of Marketing, General, Administrative, Financial and Zakat expenses and decrease in other income.
- The reason of decrease of net profit for the current quarter compared with the previous quarter is due to the increase of Marketing, General, Administrative and Financial expenses and a decrease in other income, and the decrease in the investment profit of the joint venture, although there is an increase in Petrol and Transport Division sales and an increase in unrealized profit from revaluation of investment at fair value through profit and loss and the decrease in Zakat expense.

UAE

Julphar fully acquires Planet Pharmacies

- Gulf Pharmaceutical Industries (Julphar) has entered into an agreement to fully acquire Planet Pharmacies, one of the leading pharmaceutical distributors in the UAE, Saudi Arabia, and the Sultanate of Oman.
- Julphar, which previously held a 40% stake in the company, has acquired the remaining 60% stake, previously owned by Kamco Invest private equity funds and co-investors, according to a press release on Tuesday.
- The transaction will have a positive impact on Julphar's financial performance in the third quarter (Q3) of 2021.
- The full acquisition of Planet Pharmacies, which has 235 pharmacy stores and two extensive distribution hubs, will enable Julphar to expand into the distribution and retail sectors of the pharmacy healthcare sector across the UAE, Saudi Arabia, Oman.

ECONOMIC & GENERAL NEWS

OMAN

Sohar Port looks to tap Indian market

Sohar Port and Freezone, in collaboration with the Federation of Indian Chambers of Commerce & Industry (FICCI), has launched a series of five online webinars to explore opportunities between SOHAR and the Indian market. In the following months, four more webinars will be conducted targeting the various key industries such as Food, Automotive, Plastics, and Metals.

[Source](#)

Oman weighs legislation to enable issuance of green, blue and social bonds

As part of its continuous development efforts to enhance and diversify the capital market in Oman with various types of fundraising instruments to meet the issuers' and investors' needs, the Capital Market Authority (CMA) has come up with a new draft Regulation for Bonds and Sukuk which includes the new requirements for Sustainable and Responsible Investment (SRI) bonds and Sukuk meant for the issuance of sustainable, green, blue and social bonds and Sukuk, including waqf Sukuk.

[Source](#)

MSX Fell 20 Points

Muscat, 13 Jul (ONA) --- Muscat Stock Exchange (MSX) general index (30) today dropped by (20.9) points, comprising a decrease by (0.51%) to close at (4087.24) points, compared to the last session, which stood at (4108.13) points. The trading value today stood at (RO 5,823,505) comprising a raise by (91.1%), compared to the last session, which stood at (RO 3,048,060).

[Source](#)

MIDDLE EAST

Saudi military industry booms fueled by local companies: GAMI

The number of licensed companies in Saudi Arabia's military sector rose sharply in the first half of the year according to new data from the General Authority for Military Industries (GAMI). It reported a 41 percent increase in licensed companies to reach a total of 99 — 85 percent of them local companies. More than half (55 percent) were granted to operating companies while military services providers accounted for 24 percent and product suppliers accounting for the rest.

[Source](#)

Dubai's Investment Corporation reveals details about pavilion at Expo 2020 Dubai

Investment Corporation of Dubai (ICD) is participating in Expo 2020 Dubai with a memorable, welcoming and enriching experience designed and built by ALEC FITOUT and design partners Icaria Atelier and LMS. Narrated over eight nodules interspersed with seating and relaxation areas made of all-natural materials, the pavilion is designed to give respite from the busy and crowded areas elsewhere around the Expo site.

[Source](#)

Qatar says it plans to add 105 hotels ahead of World Cup 2022

Qatar plans to add 105 new hotels and hotel apartments to its portfolio of properties as the country gears up to host the FIFA World Cup Qatar 2022. The new properties aim to broaden Qatar's appeal to a range of travellers and enhance the visitor experience as Qatar Tourism continues its mission to turn the country into a world-class destination.

[Source](#)

Saudi Ma'aden signs deal for calcined petroleum coke for aluminium plant

A subsidiary of state-run Saudi Arabian Mining Co (Ma'aden) signed a five-year contract on Tuesday to buy calcined petroleum coke from a Saudi company for its aluminium smelter facility in Ras Al Khair, the Saudi state news agency (SPA) reported. Ma'aden Aluminium Company will receive 100,000 tonnes a year of the material, used in the manufacture of aluminium, once commercial production starts at the end of 2024 from a facility owned by Saudi Calcined Petroleum Coke Company (SCPCC).

[Source](#)

Saudi Arabia's insurance firms eye M&A to expand market share.

Saudi Arabia's insurance sector is expected to consolidate with 62 percent of companies looking at mergers and acquisition (M&A) as a path to increase market share, said KPMG in a new report. The report also said that heads of insurance companies feel more confident over the next three-year horizon, with investments in digital technology set to improve the customer experience and disruptive technologies that will transform operating models.

[Source](#)

INTERNATIONAL

U.S. consumer prices post largest gain in 13 years; inflation has likely peaked

U.S. consumer prices increased by the most in 13 years in June amid supply constraints and a continued rebound in the costs of travel-related services from pandemic-depressed levels as the economic recovery gathered momentum.

[Source](#)

Investors buy tech stocks to hedge inflation, Fed rate hike, Jim Cramer says

Money managers began moving into tech stocks as a hedge against inflation and Fed rate hikes, CNBC's Jim Cramer said Tuesday. Rising raw costs led to a 5.4% increase in inflation last month, the biggest jump in consumer prices in more than a decade.

[Source](#)

Southeast Asia seeks greater tech cooperation as U.S.-China rivalry grows

As the ongoing rivalry between the United States and China threatens to split the global technology sector, Southeast Asian countries are championing for digital integration. Southeast Asia is home to some 400 million internet users and 10% of them went online for the first time in 2020, as the coronavirus pandemic pushed more business transactions to the internet.

[Source](#)

Morgan Stanley says investors should be cautious on Chinese stocks amid tech crackdown

Morgan Stanley is urging investors to be cautious on Chinese stocks, given the country's recent regulatory crackdown on its internet companies. The investment bank reiterated its call to downgrade Chinese stocks under the MSCI China index to equal weight, which means they are expected to perform equal to other stocks in other emerging markets. That call was first made in January this year.

[Source](#)

Europe struggles to break free of Covid restrictions as delta variant surges

Europe is struggling to contain a surge in Covid-19 cases caused by the delta variant, but while several countries reimpose measures to control the spread, the U.K. is taking the plunge and lifting restrictions. From residual vaccine scepticism in some countries, to surges in infections linked to nightlife resuming, Europe is having to contend with competing needs: the reopening of crucial economic sectors this summer, while at the same time, curbing surging case

[Source](#)

Volkswagen wants half of its vehicle sales to be electric by 2030

Half of Volkswagen's sales are expected to be battery-electric vehicles by 2030, the German carmaker said Tuesday. By 2040, the company said almost 100% of its new vehicles in major markets should be zero-emission vehicles. Those objectives are part of Volkswagen's wider aim to be fully carbon neutral by 2050.

[Source](#)

COMMODITIES

OPEC+ deadlock is bad news for oil producers and consumers, IEA warns

The International Energy Agency on Tuesday warned that world oil markets are likely to remain volatile following a breakdown in talks between OPEC members and their non-OPEC allies, creating a no-win situation. In its latest monthly oil market report, the IEA said energy market participants were closely monitoring the prospect of a deepening supply deficit if a deal was not reached by the Organization of the Petroleum Exporting Countries and its oil-producing allies, a group known as OPEC+.

[Source](#)

FIXED INCOME / RATING ACTION / RATING AGENCY OUTLOOK

OMAN

Fitch affirms Oman Reinsurance's rating, keeps outlook negative

- Fitch Ratings on Tuesday affirmed Oman Reinsurance Company's (Oman Re) insurer financial strength (IFS) rating at 'BB+'. The rating outlook on Oman Re is negative, Fitch said in a statement. The rating affirmation reflects Oman Re's 'moderately weak' investment risk and business profile but good financial performance and capitalisation, Fitch said.
- 'The negative outlook reflects that on Oman's local-currency issuer default rating and that on major Omani banks, given Oman Re's high exposure to Omani assets,' the ratings agency said. Fitch views Oman Re's investment and asset risk as 'moderately weak'.

SAUDI ARABIA

Arabian Centres starts issuance of dollar-dominated sukuk, merges with existing \$650mn issue

- Arabian Centres Co. announced today, July 13, the commencement of issuance of the dollar-denominated Shariah-compliant sukuk.
- The sukuk will be consolidated and will form part of the same series as the currently outstanding \$650 million sukuk due 2026, issued on April 7, 2021.
- The number and value of any sukuk to be offered will be determined based on market conditions and the company's financial condition, funding requirement and strategy, the company said in two separate bourse statements.
- Arabian Centres mandated Goldman Sachs International and HSBC as joint global coordinators and joint bookrunners on the transaction.
- The offering is intended for general corporate purposes and to fulfil the company's financial and strategic objectives, the statement added.

UAE

Emaar Properties lists \$500m Sukuk on Nasdaq Dubai

- Emaar Properties has celebrated the listing of a \$500 million Sukuk of a 10-year tenor on Nasdaq Dubai.
- The Sukuk issuance is part of the company's \$2 billion trust certificates issuance program solely listed on Nasdaq Dubai, according to a press release on Tuesday.
- The Sukuk has been priced at 3.7% yield and attracted strong demand with a total value of investors' applications exceeding \$3.3 billion.
- The listing has raised the total value of Sukuk listings on Dubai capital markets to \$78.04 billion, strengthening the emirate's position as one of the world's largest Sukuk listing venues.

CHART / TABLE OF THE DAY

MSX Result Announcements – 2Q21 / 1H-2021

MSX Net Profit OMR, '000

NAME	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	QoQ	YoY
بنك نزوى BANK NIZWA	2,780	3,108	2,655	2,524	3,009	3,040	1.0%	-2.2%
العمانية القطرية للتأمين OMAN QATAR INSURANCE	(768)	1,010	912	966	906	1,108	22.4%	9.7%
الوطنية للتمويل NATIONAL FINANCE CO	2,007	1,899	1,701	2,412	1,701	1,928	13.3%	1.5%
المتحدة للتمويل UNITED FINANCE CO	210	(202)	629	139	153	(112)	-173.2%	-44.4%
العمانية لخدمات التمويل AL-OMANIYA FINANCIAL SERVICE	513	83	155	698	646	509	-21.2%	513.3%
تأجير للمويل TAAGEER FINANCE	835	107	447	681	648	378	-41.7%	253.3%
المركز المالي THE FINANCIAL CORP	(1,036)	291	423	56	256	461	79.7%	58.5%
عمان للمطبات OMAN REFRESHMENT CO	679	1,495	3,664	2,747	2,287	2,388	4.4%	59.7%
مطاحن صلالة SALALAH MILLS CO	914	102	(160)	681	1,111	497	-55.3%	385.0%
أعلاف ظفار DHOFAR CATTLEFEED	5	(275)	(1,357)	1,557	282	(300)	-206.4%	9.1%
دواجن ظفار DHOFAR POULTRY	(141)	13	5	(303)	2	(171)	n/m	-1385.6%
الكروم العمانية OMAN CHROMITE	50	111	(72)	(825)	115	151	30.9%	36.6%
الأولى AI OULA COMPANY	(12)	6	33	18	(28)	(38)	37.2%	-691.6%
الأنوار للبلاط السيراميك AL-ANWAR CERAMIC TILES CO	769	609	1,287	1,678	2,015	1,483	-26.4%	143.5%
المها للسيراميك AL MAHA CERAMICS CO	326	369	331	500	604	622	3.0%	68.7%
التغليف المحدودة PACKAGING CO LTD	202	188	110	(170)	168	236	41.1%	26.1%
صناعة قرطاسية الكمبيوتر COMPUTER STATIONERY INDS.	(32)	(72)	(84)	6	(61)	(108)	77.8%	49.8%
عمان كلورين OMAN CHLORINE	103	(55)	(34)	147	(151)	(164)	8.6%	198.2%
الوطنية للمنظفات الصناعية NATIONAL DETERGENT CO	345	370	256	(84)	246	(105)	-142.6%	-128.3%
صناعة الكابلات العمانية OMAN CABLES INDUSTRY	1,549	485	167	211	2,390	1,037	-56.6%	113.8%
فنادق الخليج GULF HOTELS CO	268	(613)	(499)	(3,442)	(182)	(383)	110.0%	-37.6%
أوبار للفنادق والمنتجعات UBAR HOTELS & RESORTS	74	(391)	(311)	(245)	(253)	(246)	-2.7%	-37.1%
فنادق الباطنة AL BATINAH HOTELS	(109)	(143)	(225)	(173)	(108)	(132)	22.6%	-7.2%
العالمية لإدارة الفنادق HOTELS MANAGEMENT CO INT.	631	(697)	(808)	(519)	(615)	(577)	-6.1%	-17.2%
ظفار للسياحة DHOFAR TOURISM	15	30	324	887	(292)	(273)	-6.5%	-994.5%
الكاميل للطاقة AL KAMIL POWER CO	430	593	729	(6,786)	343	543	58.3%	-8.4%
صحار للطاقة SOHAR POWER CO	117	756	697	550	290	1,013	249.3%	34.0%
المنقاة للطاقة PHOENIX POWER CO	(5,335)	12,584	13,339	(4,613)	(4,921)	12,170	n/m	-3.3%
اس ام ان باور SMN POWER HOLDING	2,015	3,240	3,150	1,916	2,454	3,104	26.5%	-4.2%
سيميكورب صلالة SEMBCORP SALALAH	5,120	5,372	3,906	3,924	3,851	5,723	48.6%	6.5%
الشرقية لتحلية المياه SHARQIYAH DESALINATION CO	467	324	344	213	315	267	-15.2%	-17.4%
ظفار لتوليد الكهرباء DHOFAR GENERATING CO.	(1,676)	3,091	356	(354)	(1,816)	4,541	n/m	46.9%
شركة مدينة مسقط للتحلية MUSCAT CITY DESALINATION	419	481	519	421	673	576	-14.4%	19.8%
مسندم للطاقة MUSANDAM POWER	(769)	2,093	1,772	(761)	(753)	2,401	n/m	14.7%
النهضة للخدمات RENAISSANCE SERVICES	3,207	832	1,421	2,213	2,097	1,873	-10.7%	125.1%
الجزيرة للخدمات AL JAZEERA SERVICES	251	459	662	775	1,019	668	-34.4%	45.7%

Source: MSX, Bloomberg

TECHNICAL ANALYSIS

GCC Technical Analysis

Stock Name	Market Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk
اسم السهم	السوق	سعر الشراء	الهدف الأول	الهدف الثاني	العائد الأول	العائد الثاني	وقف الخسارة	المخاطرة
ARAMCO	SAUDI	34.75	35.50	35.80	2.16%	3.02%	34.65	-0.3%
YANSAB	SAUDI	68.80	71.00	71.25	3.20%	3.56%	68.25	-0.8%
YANBU CEMENT	SAUDI	44.10	45.00	45.50	2.04%	3.17%	44.00	-0.2%
CATERING	SAUDI	75.80	77.80	78.00	2.64%	2.90%	75.50	-0.4%
SAPTCO	SAUDI	26.85	27.50	27.60	2.42%	2.79%	26.75	-0.4%
A HOKAIR GROUP	SAUDI	24.47	25.10	25.30	2.57%	3.39%	24.40	-0.3%
JARIR	SAUDI	204.60	210.00	211.00	2.64%	3.13%	204.00	-0.3%
OTHAIM MARKET	SAUDI	120.00	123.000	123.500	2.50%	2.92%	119.00	-0.8%
CHEMICAL	SAUDI	39.75	41.00	41.50	3.14%	4.40%	39.65	-0.3%
RIBL	SAUDI	25.95	26.70	26.90	2.89%	3.66%	25.85	-0.4%
DUBAI INVESTMENT	UAE	1.73	1.77	1.78	2.31%	2.89%	1.72	-0.6%
SHUAA CAPITAL	UAE	0.685	0.700	0.708	2.19%	3.36%	0.68	-0.7%
EMAAR MALLS	UAE	1.98	2.04	2.05	3.03%	3.54%	1.97	-0.5%
AIR ARABIA	UAE	1.36	1.40	1.41	2.94%	3.68%	1.35	-0.7%
AL DAR PROPERTIES	QATAR	3.87	3.95	4.00	2.07%	3.36%	3.85	-0.5%
ESHRAQ PROPERTIES	QATAR	0.34	0.35	0.36	2.94%	5.88%	0.34	-0.3%
AL MEERA	QATAR	19.50	20.00	20.20	2.56%	3.59%	19.40	-0.5%

Note:

Support & Resistance for the expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Purchase Price is the last closing prices

Prices are in Countries respective currency

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