

PRE-MARKET REPORT

15 July 2021

HEADLINES

MARKET INDICATORS

GCC CORPORATE NEWS, ANNOUNCEMENTS & DISCLOSURES

- Saudi Ceramic signs land plot deal worth SAR 55.9mn in Riyadh
- MIS signs SAR 186m deal with Saudi health ministry
- Saudi Research and Media's subsidiary to acquire 51% in Thmanyah
- Raydan's shareholders approve capital hike through rights issue
- SABB plans to exit Wataniya Insurance
- Saudi BCI plans to acquire stake in UAE's Union Chlorine
- Tihama's board recommends capital cut, raise
- Dubai bank's win in Abu Dhabi court to remain legal issue for NMC
- Air Arabia Plans to Start New Low-Cost Airline in Armenia
- Mashreq Bank's profit slides 84% in H1-21
- Kuwait plans taxes and sovereign bonds to balance budget, says minister
- Zain Q2 net profit grows 17% to \$138mn
- Qatar Islamic Bank 6-month net profit up 12% to \$438mln
- Masraf Al Rayan reports QR1,143m net profit for H1

ECONOMIC, GENERAL & COMMODITIES NEWS

- Mideast Stocks: Abu Dhabi leads Gulf higher as Ychsat makes strong market debut
- Oman weighs legislation to enable issuance of green, blue and social bonds
- CBO issues treasury bills worth OMR187.4 million
- Infrastructure Projects of Mahas Industrial City to be Awarded September
- Investment opportunities abound in Oman's annual \$500m pharma market
- Oman offers three hydrocarbon blocks for development
- SAMA Governor expects continued recovery in growth, expansion in COVID-19 vaccination
- ADNOC invests \$763.7m to boost capacity to 5 million barrels per day
- Hiring to increase as GCC businesses continue to recover from COVID-19 impact
- China's GDP grew 7.9% in the second quarter; retail sales beat expectations
- Asian shares advance as China data better than feared
- Fed's Powell keeps to script on jobs recovery, feels heat on inflation front
- Biggest U.S. banks smash profit estimates as economy revives
- Oil falls nearly 1% as market eyes increased supplies
- Gold prices hover near four-week peak on dovish Fed stance

FIXED INCOME / RATING ACTION / RATING AGENCY OUTLOOK

- Arabian Centres Raises \$225 Million From Dollar Sukuk Tap Issue

CHART / TABLE OF THE DAY

- Relative Performance: Nomu Index vs Tadawul Index

TECHNICAL ANALYSIS

- GCC Technical Analysis

MARKET INDICATORS

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	664.9	2.40	0.36%	16.70%	23.19	2.11	2.5%
Muscat Stock Exchange	4,085.5	-1.71	-0.04%	11.66%	14.20	0.82	3.8%
Saudi Stock Exchange	10,778.1	42.22	0.39%	24.04%	35.39	2.38	2.2%
Kuwait Stock Exchange	6,368.5	10.60	0.17%	14.83%	40.37	1.63	1.9%
Qatar Exchange	10,776.0	7.89	0.07%	3.26%	17.68	1.60	2.7%
Bahrain Stock Exchange	1,575.0	-2.85	-0.18%	5.72%	13.32	0.82	3.5%
Dubai Financial Market	2,755.5	-5.44	-0.20%	10.57%	20.93	0.96	2.9%
Palestine Stock Exchange	571.5	1.06	0.19%	21.26%	18.67	1.35	2.3%
Tunis Se Index	7,236.8	-14.23	-0.20%	5.11%	23.78	2.40	2.1%
EGX 30 Index	10,602.4	170.42	1.63%	-2.24%	10.34	1.46	1.6%
Amman General Index	2,097.1	6.23	0.30%	26.54%	24.88	0.89	3.5%

World Markets	Country	Value	D/D	YTD
			%	%
Europe				
FTSE 100	UK	7,091.2	-0.47%	9.76%
DAX	Germany	15,789.0	0.00%	15.09%
CAC 40	France	6,558.4	0.00%	18.14%
United States				
DJIA	USA	34,933.2	0.13%	14.14%
S&P 500	USA	4,374.3	0.12%	16.46%
NASDAQ	USA	14,645.0	-0.22%	13.63%
Asia Pacific				
NIKKEI 225	Japan	28,262.0	-1.21%	2.98%
HANG SENG	Hongkong	28,109.0	1.16%	3.22%
KSE 100 Index	Pakistan	47,498.3	0.00%	8.55%
NSE Nifty 50	India	15,917.9	0.40%	13.85%
SHANGHAI COMPOSITE	China	3,543.3	0.42%	2.02%
SHANGHAI SHENZHEN CSI 300	China	5,116.6	0.66%	-1.82%

Currency Cross Rates	Units/1 USD	YTD %
Australian Dollar (AUD)	1.339	3.04%
British Pound (GBP)	0.722	-1.33%
Canadian Dollar (CAD)	1.254	1.51%
Chinese Renm. (CNH)	6.462	0.63%
Egyptian Pound (EGP)	15.681	0.29%
Euro (EUR)	0.845	3.20%
Indian Rupee (INR)	74.500	-1.93%
Japanese Yen (JPY)	109.870	-6.03%
Swiss Franc (CHF)	0.914	-3.16%
Omani Rial (OMR)	0.385	-0.01%
Pakistan Rupee (PKR)	159.075	0.48%
Russian Ruble (RUB)	74.083	0.44%
Singapore Dollar (SGD)	1.353	-2.29%
Turkish Lira (TRY)	8.588	-13.36%

Commodity Prices	Price	D/D	YTD
	USD	%	%
Oil			
Brent Crude (per bbl)	74.2	-0.72%	44.96%
WTI Crude (per bbl)	72.5	-0.86%	49.42%
Oman Crude Oil (Last Closing)	74.6	-0.60%	46.00%
OPEC (per bbl)	75.1	1.08%	49.54%
Precious Metals			
Gold100 OZ (per oz)	1,827.9	0.02%	-3.71%
Silver (per oz)	26.3	0.34%	-0.24%
Platinum (per oz)	1,142.4	0.85%	6.55%
Other Metals			
Copper, MT	9,343	-0.74%	20.30%
Aluminium, MT	2,525	-0.41%	27.56%
Lead, MT	2,299	-0.52%	15.30%
Zinc, MT	2,926	-0.31%	6.34%

GCC 3m Interbank Rates	Current Rate %	YTD %
UAE	0.38	-26.3%
Saudi Arabia	0.79	-3.0%
Kuwait	1.50	4.3%
Oman	2.13	-20.4%
Qatar	1.13	0.9%
Bahrain	1.64	-27.0%

GCC Latest 10-Yr Government Bond Yields	Maturity date	YTM, %
KUWAIT	20/03/2027	1.34
UAE	16/04/2030	2.04
QATAR	16/04/2030	2.09
SAUDI ARABIA	22/10/2030	2.31
OMAN	25/01/2031	5.29
BAHRAIN	30/09/2031	5.47

Midswaps	Price	YTM %
3 year	99.83	0.4
5 year	100.41	0.8
10 year	102.67	1.3
30 year	109.42	2.0

USD Libor	Rate (%)	YTD
1m	0.09	-35.3%
3m	0.13	-47.1%
6m	0.15	-41.2%
1 year	0.24	-28.8%

Source: Bloomberg

GCC CORPORATE NEWS, ANNOUNCEMENTS & DISCLOSURES

SAUDI ARABIA

Raydan's shareholders approve capital hike through rights issue

- The shareholders of Raydan Foods Company gave the green light for the board's recommendation to increase the capital through a rights issue of 11.25 million ordinary shares at a par value of SAR 10 each.
- The value of the offering will stand at SAR 112.5 million, according to a bourse disclosure on Wednesday.
- Through the 50% capital hike, Raydan aims to endorse its expansion plans through new cash flows, while saving the working capital to increase its operational capacity.

SABB plans to exit Wataniya Insurance

- The Saudi British Bank (SABB) intends to exit Wataniya Insurance Company to best serve the interest of the bank's shareholders, according to a bourse filing.
- The bank is still considering the exit option as part of its strategic plans. It confirmed that this announcement does not guarantee that the transaction will be completed.
- It is worth noting that SABB owns 20% equity in the insurance company.

Saudi BCI plans to acquire stake in UAE's Union Chlorine

- Basic Chemical Industries Company (BCI) intends to acquire 49% ownership of UAE-based Union Chlorine, according to a bourse filing.
- The Saudi company has signed a memorandum of understanding (MoU) with Oman Chlorine, Horizon Energy, MS Union Chlorine, and Oman Industrial Development Company on 13 July.
- The non-binding letter of intent between BCI and the partners of Union Chlorine holds a duration of 90 days from the date of signing the deal.
- BCI said there was no financial impact following the signing of the non-binding agreement.

Tihama's board recommends capital cut, raise

- The board of Tihama Advertising and Public Relations Company proposed a capital reduction of 42.9% to be followed with a 50% increase, according to a bourse filing.
- The company aims to decrease the capital by cancelling 7.5 million shares to stand at SAR 100 million distributed over 10 million shares instead of SAR 175 million and 17.5 million shares.
- Tihama intends to restructure the capital to offset the accumulated losses.
- The capital cut will be followed by a raise to SAR 150 million distributed over 15 million shares, by adding 5 million shares.
- The listed firm aims to pay government financial liabilities through the capital hike.

Saudi Ceramic signs land plot deal worth SAR 55.9 mln in Riyadh

- Saudi Ceramic Co. signed today, July 14, an agreement to purchase a land plot, located in the new industrial area in Riyadh, adjacent to the company's central warehouses, for SAR 55.9 million, the company said in a bourse filing.
- The land plot, which spans 111,827 square meters (sqm), will support the company's strategic plans and boost the warehouses' storage capacity.
- The deal will be financed through a Murabaha loan, covering 70% of the total purchase amount, and the remaining amount will be covered from the company's own resources.
- Saudi Ceramic will pay the land price according to a certified bank cheque, delivered to the seller upon completion of ownership transfer of the lands' title deeds, without incurring any brokers or commission.

MIS signs SAR 186m deal with Saudi health ministry

- Al Moammar Information Systems Company (MIS) has signed a contract worth SAR 186 million with the Ministry of Health's King Saud Medical City on 14 July.
- The agreement duration is five years from site handover on 1 August 2021, according to a bourse filing on Wednesday.
- MIS will be responsible for operations and medical maintenance of King Saud Medical City, as part of the project that was first awarded on 30 March 2021.
- The listed firm noted that the impact of the contract will reflect on the financial results as of the third quarter (Q3) of 2021.

Saudi Research and Media's subsidiary to acquire 51% in Thmanyah

- Arab Media Company, a subsidiary of Saudi Research and Media Group has signed on 13 July an interest purchase agreement to acquire 51% equity in Thmanyah Company for Publishing and Distribution.
- The acquisition value stands at SAR 33.3 million, which will be funded from the Saudi Research and Media's resources and cash flows, according to a bourse filing.
- Purchasing the company's stake is still subject to the approval of the General Authority for Competition.

UAE

Dubai bank's win in Abu Dhabi court to remain legal issue for NMC

- An Abu Dhabi judge referred to arbitration a dispute between NMC and Dubai Islamic Bank and ordered the firm to pay most of the legal costs incurred by the lender, in a case that impacts creditor recoveries in NMC's multi-billion restructuring.
- NMC, the largest private healthcare provider in the United Arab Emirates (UAE), ran into trouble last year after the disclosure of more than \$4 billion in hidden debt.
- Its UAE operating businesses were placed into administration in the courts of Abu Dhabi's international financial centre ADGM. Ownership is set to soon move to the creditors.
- But the outcome of legal action launched by administrators Alvarez & Marsal in an ADGM court against one of NMC's creditors, Dubai Islamic Bank (DIB), has left the healthcare company out of pocket and set the stage for more legal action.

Mashreq Bank's profit slides 84% in H1-21

- Mashreq Bank reported an 84% year-on-year (YoY) drop in its net profits to AED 85.4 million in the first half (H1) of 2021, compared to AED 535.1 million.
- The bank's interest income fell to AED 1.440 billion in the January-June period, compared to AED 1.499 billion in the same period in 2020, according to a statement to the Dubai Financial Market (DFM) on Wednesday.
- Impairment allowance grew to AED 1.5 billion in H1-21 from AED 978 million in H1-20, reflecting conservative provisioning policy.

Air Arabia Plans to Start New Low-Cost Airline in Armenia

- Carrier to partner with the Armenian National Interests Fund to launch a new low-cost airline with Yerevan's Zvartnots International Airport as its base, Sharjah-based Air Arabia says in statement.
- The airline will be operated by Air Arabia, the largest discount carrier in the Middle East
- Launch date, fleet and destination network will be announced "in due course"
- The airline will "serve as a value-for-money air travel option for Armenians and visitors to the country," Air Arabia Chief Executive Officer Adel Al Ali says

KUWAIT

Kuwait plans taxes and sovereign bonds to balance budget, says minister

- Bond sales and indirect taxation are part of Kuwait's strategy to address its budget deficit, Al-Jarida paper reported, citing the country's finance minister. Minister Khalifa Hamada made the remarks in response to a parliamentary question about the government's strategy. Taxes are selective, "imposed at high varying rates on the selling price of goods harmful to public health and the environment, in addition to luxury goods specified by law," in addition to value-added tax, Hamada explained.
- There is need for cooperation between the government and the parliament "to allow the issuance of bonds, and the orderly and limited withdrawal from the Future Generations Reserve Fund, to cover the deficit as a temporary measure.

Zain Q2 net profit grows 17% to \$138mn

- Zain Group, announces its consolidated financial results for the six months to June 30, 2021. Zain served 48.3 million customers at the end of the period, a 1% increase year-on-year (Y-o-Y).
- For the first six months of 2021 (H1) Zain Group generated consolidated revenue of KD 750 million (USD 2.5 billion), a decrease of 3% Y-o-Y. EBITDA for the period reached KD 310 million (USD 1.03 billion), down 6% Y-o-Y, reflecting an EBITDA margin of 41%. Net income amounted to KD 86 million (USD 285 million), up 5% Y-o-Y, reflecting earnings per share of 20 fils (USD 0.07). For H1 2021, foreign currency translation was impacted mainly due to the currency devaluation in Sudan from 55 in January 2021 to 444 (SDG / USD) end of June 2021, and a 19% currency devaluation in Iraq from an 1,190 to 1,470 (IQD / USD), cost the Group USD 378 million in Revenue and USD 233 million in EBITDA.

QATAR

Qatar Islamic Bank 6-month net profit up 12% to \$438mln

- Qatar Islamic Bank (QIB) made a net profit of 1.59 billion riyals (\$438 million) for the six months ended 30 June 2021, nearly 12 percent higher compared with the year-ago period.
- Total assets of the bank rose to 184 billion riyals, nearly 11 percent higher compared to June 2020.
- Income from financing and investing activities reached 3.54 billion riyals almost in line with the first half of 2020, the shariah-compliant lender said.
- QIB maintained the ratio of non-performing financing assets to total financing assets at 1.4 percent. It made impairment provisions on financing assets of 915 million riyals for the period under review compared with 602 million riyals during the same period last year.

Masraf Al Rayan reports QR1,143m net profit for H1

- Masraf Al Rayan announced yesterday net profit of QR1,143m for the six-month period ending June 30, 2021, showing a growth of 5.5 percent compared to the same period last year.
- Total assets of Masraf Al Rayan amounted to QR125,059m as on June 30, 2021, compared to QR109,339m as on June 30, 2020, a growth of 14.4 percent. Its financing activities amounted to QR91,202m, compared to QR78,104m as on June 30, 2020, an increase of 16.8 percent while its investments reached QR20,421m as of June 30, 2021.
- Customer deposits amounted to QR 75,927m, compared to QR 67,417m as on June 30, 2020, a growth of 12.6 percent. Total shareholders' equity reached QR14,248m, compared to QR13,294m on 30 June 2020, an increase of 7.2 percent.

ECONOMIC & GENERAL NEWS

OMAN

Oman weighs legislation to enable issuance of green, blue and social bonds

As part of its continuous development efforts to enhance and diversify the capital market in Oman with various types of fundraising instruments to meet the issuers' and investors' needs, the Capital Market Authority (CMA) has come up with a new draft Regulation for Bonds and Sukuk which includes the new requirements for Sustainable and Responsible Investment (SRI) bonds and Sukuk meant for the issuance of sustainable, green, blue and social bonds and Sukuk, including waqf Sukuk. The new draft Regulation for Bonds and Sukuk aims to consolidate and enhance the earlier bonds and Sukuk regulations that were issued separately, said the Authority in a statement.

Source

CBO issues treasury bills worth OMR187.4 million

Oman's central bank raised OMR187.4 million by way of allotting treasury bills on Tuesday. The treasury bills are for a maturity period of 91 days, from July 14 until October 13, 2021. The average accepted price reached 99.807 for every OMR100, and the minimum accepted price arrived at 99.805 per OMR100. The average discount rate and the average yield reached 0.77487 per cent and 0.77637 per cent, respectively. It may be noted that the interest rate on the Repo operations with CBO is 0.5 per cent while the discount rate on the Treasury Bills Discounting Facility with CBO is 0.75 per cent. Treasury bills are short-term highly secured financial instruments issued by the Ministry of Finance, and they provide licensed commercial banks the opportunity to invest their surplus funds.

Source

Infrastructure Projects of Mahas Industrial City to be Awarded September

It is expected to award the project of constructing roads and relevant infrastructure work, and services in Mahas Industrial City in the Wilayat of Khasab next September. In a statement to Oman News Agency (ONA), Mubarak Salem al Ghilani said that Mahas Industrial City administration is expected to operate in the temporary administrative building in the Wilayat of Khasab this September. He added that "Madayn" has appointed a specialized consultant to conduct an economic study about types of economic and industrial activities types to be localized in the (1,444,000 m²) industrial city of Mahas. The layout for the industrial city of Mahas has also been devised based on the geographical location, the Governorate's natural resources and its proximity to the Gulf and regional markets.

Source

Investment opportunities abound in Oman's annual \$500m pharma market

Imports currently make up the vast bulk of the estimated \$500 million spent annually on pharmaceutical products and medical devices consumed in the Sultanate, underscoring the strong potential for investment in this key sector, according to officials of the Ministry of Health. Taking part in an online webinar recently, Ahmed bin Abdullah al Khonji, Adviser for Development Affairs, and his colleague, Dr Mohammed, noted that local pharmaceutical production accounts for barely eight per cent by value of the Sultanate's total annual demand. This leaves open a lucrative and diverse market for investment in a wide range of products, medical devices, consumables, expertise and services spanning this vital sector, they noted.

Source

Total bank deposits rise 4.2% to RO 25.1 billion: CBO

Total deposits held by conventional and Islamic banks in the Sultanate (collectively known as Other Depository Corporations or ODCs) registered a Y-o-Y growth of 4.2 per cent to reach RO 25.1 billion at the end of May 2021, according to the Central Bank of Oman. Total private sector deposits increased 7.4 per cent to RO 17.3 billion, it said. The total outstanding credit extended by ODCs grew by 2.1 per cent to RO 27.1 billion at the end of May 2021, while credit to the private sector demonstrated moderate decline of 0.1 per cent (Y-o-Y) to reach RO 23.1 billion, for the first time since the beginning of the year.

Source

Oman offers three hydrocarbon blocks for development

The 2021 Licensing Round of the Sultanate of Oman was unveiled by the Ministry of Energy and Minerals on Wednesday. On offer are three hydrocarbon concessions for Oil & Gas exploration and development. Bidding for Blocks 23, 38 and 66 will open effective from early August 2021, the Ministry said. Block 23 is an offshore concession to the west of Masirah Oil Limited's (MOL) Block 50 where the first petroleum system was unearthed off Oman's east coast in 2014.

Source

MIDDLE EAST

Mideast Stocks: Abu Dhabi leads Gulf higher as Yahsat makes strong market debut

Most major Gulf markets closed higher on Wednesday with Abu Dhabi stocks leading gains, as Mubadala-backed satellite operator Al Yah Satellite Communications (Yahsat) listed after a \$730 million initial public offering (IPO). Abu Dhabi's index .ADI closed 0.5% higher. Saudi Arabia's benchmark index was up 0.4%. The Qatari index edged up 0.1%. The Dubai index closed down 0.2%.

[Source](#)

Kuwait plans taxes and sovereign bonds to balance budget, says minister

Bond sales and indirect taxation are part of Kuwait's strategy to address its budget deficit, Al-Jarida paper reported, citing the country's finance minister Minister Khalifa Hamada made the remarks in response to a parliamentary question about the government's strategy. Taxes are selective, "imposed at high varying rates on the selling price of goods harmful to public health and the environment, in addition to luxury goods specified by law," in addition to value-added tax, Hamada explained.

[Source](#)

SAMA Governor expects continued recovery in growth, expansion in COVID-19 vaccination

Fahad A. Al-Mubarak, Governor of Saudi Central Bank (SAMA) expected the continued recovery in growth with an expansion in COVID-19 vaccination coverage, in addition to easing the precautionary measures implemented in Saudi Arabia and the rest of the world, to be reflected on the global demand for oil, travel and tourism traffic, and other activities. The Saudi economy has improved noticeably following the dwindle in COVID-19 pandemic, especially after opening the economic activities, supported generally by the growth of the non-oil sector and specifically by the private sector, Al-Mubarak said on the occasion of SAMA's issuance of its 2020 report.

[Source](#)

ADNOC invests \$763.7m to boost capacity to 5 million barrels per day

Abu Dhabi National Oil Company (ADNOC) is investing \$763.7 million to support its production capacity expansion to 5 million barrels per day (bpd) by 2030. The spending will go toward its integrated rigless services across six of its artificial islands in the Upper Zakum and Satah Al Razboot fields, it said in a filing. The investment comes as the UAE pushes to raise its own production quota within a pact by OPEC+ oil producers to stabilize the oil market as it slowly emerges from a year of pandemic lockdowns that depressed demand for gasoline.

[Source](#)

Hiring to increase as GCC businesses continue to recover from COVID-19 impact

More than half of employers in the GCC have recovered from the negative impacts of COVID-19 on their businesses, and a significant 74 percent are expecting their headcount to increase this year, according to a new survey report from recruitment experts Hays. Based on a market-wide survey of more than 1,000 professionals working in the Gulf region, 52 percent said their organisation was in either a 'business as usual' or 'growth' phase of operation.

[Source](#)

INTERNATIONAL

China's GDP grew 7.9% in the second quarter; retail sales beat expectations

China reported second-quarter GDP growth that came in slightly below expectations, while retail sales and industrial production grew faster than forecast in June. The country's gross domestic product increased 7.9% in the second quarter from a year ago, the National Bureau of Statistics said Thursday. That fell short of Reuters' estimate of 8.1% growth for the April to June period. "Overall, China's economy looks to be on track for recovery, with the 6% annual growth goal in reach," Chaoping Zhu, global market strategist at JPMorgan Asset Management, said in a note.

[Source](#)

Asian shares advance as China data better than feared

Asian shares advanced on Thursday as economic data from China was largely more resilient than expected, and as U.S. Federal Reserve Chair Jerome Powell said tapering of its massive stimulus was still a way off. MSCI's broadest index of Asia-Pacific shares outside Japan gained 0.4%, with Hong Kong's Hang Seng rising 1.0%. Mainland Chinese shares were little changed with CSI300 index almost flat. China's second-quarter economic growth fell just short of forecasts on an annual basis, with GDP growth slowing to 7.9% from a year earlier from a record 18.3% expansion in the January-March period.

[Source](#)

Fed's Powell keeps to script on jobs recovery, feels heat on inflation front

Federal Reserve Chair Jerome Powell on Wednesday pledged "powerful support" to complete the U.S. economic recovery from the coronavirus pandemic, but faced sharp questions from Republican lawmakers concerned about recent spikes in inflation. In testimony to the U.S. House of Representatives Financial Services Committee, Powell said he is confident recent price hikes are associated with the country's post-pandemic reopening and will fade, and that the Fed should stay focused on getting as many people back to work as possible.

[Source](#)

Biggest U.S. banks smash profit estimates as economy revives

The four largest U.S. consumer banks posted blockbuster second-quarter results this week, after pandemic loan losses failed to materialize and the U.S. economy began roaring back to life. Wells Fargo & Co (WFC.N), Bank of America Corp (BAC.N), Citigroup Inc (C.N) and JPMorgan Chase & Co (JPM.N) posted a combined \$33 billion in profits, buoyed by the release of \$9 billion in reserves they had put aside last year to absorb feared pandemic losses. That was beyond analyst estimates of about \$24 billion combined, compared with \$6 billion in the year-ago quarter.

[Source](#)

Job gains strong, prices rising as U.S. recovery continues -Fed Beige Book

A strengthening U.S. economy was spinning off broad-based job gains through early July that were particularly strong for lower-skilled occupations, the Federal Reserve reported Wednesday in its latest Beige Book compendium of reports about the economy. But prices were also strong, rising "at an above-average pace," the Fed said, with its business contacts apparently uncertain that higher inflation would fade soon.

[Source](#)

COMMODITIES

Oil falls nearly 1% as market eyes increased supplies

Oil prices fell nearly 1% on Thursday, extending losses as investors braced for more supplies following a compromise between top OPEC producers and as U.S. fuel stocks rose, raising concerns about demand in the world's largest consumer. Brent crude futures for September dropped 59 cents, or 0.8%, to \$74.17 a barrel by 0409 GMT while U.S. West Texas Intermediate (WTI) crude for August was at \$72.51 a barrel, down 62 cents, or 0.9%.

[Source](#)

Gold prices hover near four-week peak on dovish Fed stance

Gold prices were flat on Thursday, hovering near a four-week high scaled in the previous session, after U.S. Federal Reserve Chair Jerome Powell signaled "powerful support" for economic recovery and boosted the metal's appeal as an inflation hedge. Spot gold was steady at \$1,824.81 per ounce, as of 0050 GMT, having hit a peak since June 16 on Wednesday at \$1,829.55. U.S. gold futures edged up 0.1% to \$1,826.40 per ounce.

[Source](#)

FIXED INCOME / RATING ACTION / RATING AGENCY OUTLOOK

SAUDI ARABIA

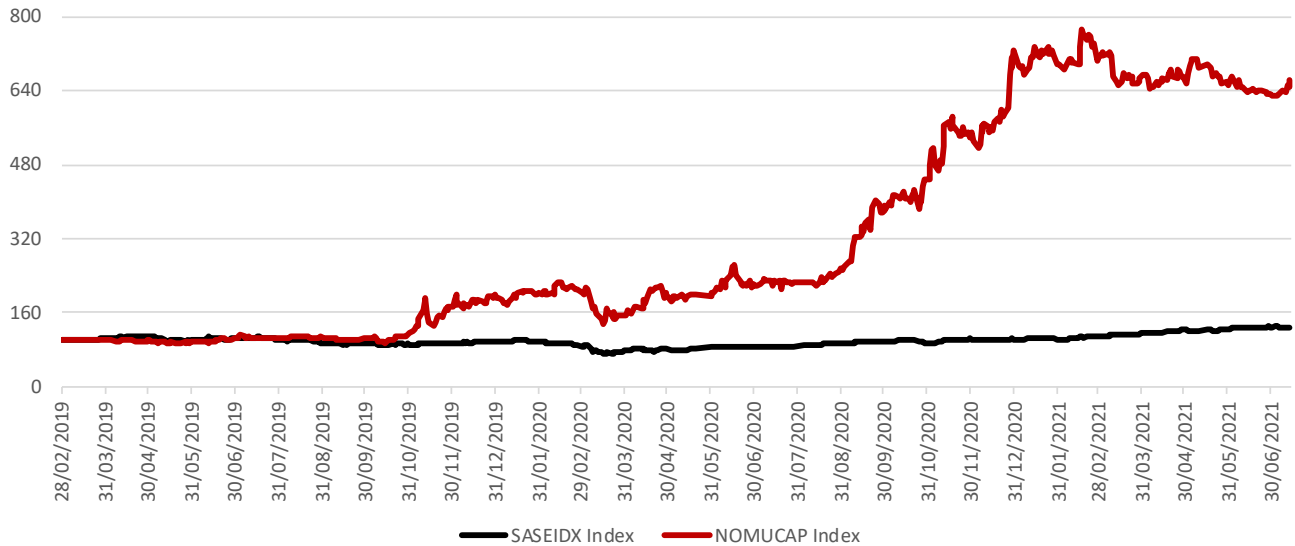
Arabian Centres Raises \$225 Million From Dollar Sukuk Tap Issue

- Sukuk will form part of the same series as the outstanding \$650 million note due 2026
- Return: 5.625% for the previous outstanding sukuk issued on 7 April 2021, with re-offer price for this issuance of 104.75% and making the effective re-offer yield of 4.585%
- Issuance 3-times oversubscribed

CHART / TABLE OF THE DAY

Relative Performance: Nomu Index vs Tadawul Index

Nomu Index vs Tadawul Index



Source: Bloomberg

Price Performance of Nomu Listed Companies

Name	Px Chg 3D	Px Chg 3m	Px Chg YTD	Px Chg 1 Yr
NATIONAL BUILDING AND MARKET	0.20%	-15.1%	-34.63%	196.92%
AL KATHIRI HOLDING CO	0.48%	10.5%	24.56%	103.96%
SADR LOGISTICS CO	0.68%	-0.3%	60.49%	385.17%
FESH FASH SNACK FOOD PROD CO	1.87%	-	-	-
ARAB SEA INFORMATION SYSTEMS	4.91%	48.2%	70.06%	285.68%
DEVELOPMENT WORKS FOOD CO	1.52%	34.2%	6.15%	235.91%
ABDULLAH SAAD MOHAMMED ABO M	1.54%	2.5%	-1.31%	208.77%
SUMOUL REAL ESTATE CO	4.88%	-13.7%	0.91%	114.15%
AL-OMRAN INDUSTRIAL & TRADING	1.51%	13.9%	28.33%	50.43%
ALASEEL CO	1.78%	13.5%	10.26%	68.30%
WATANI IRON STEEL CO	5.69%	-0.7%	-	-
RIYADH CEMENT CO	5.21%	7.0%	13.30%	-
RAYDAN FOOD CO	9.96%	19.4%	22.45%	127.79%
MOHAMMED HASAN AL NAQOOL SON	9.08%	-	-	-
BAAZEEM TRADING CO	1.18%	47.7%	70.95%	202.95%

TECHNICAL ANALYSIS

GCC Technical Analysis

Stock Name	Market Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk
اسم السهم	السوق	سعر الشراء	الهدف الأول	الهدف الثاني	العائد الأول	العائد الثاني	وقف الخسارة	المخاطرة
PETRO RABIGH	SAUDI	26.50	27.30	27.50	3.02%	3.77%	26.40	-0.4%
BAHRI	SAUDI	38.45	39.50	39.80	2.73%	3.51%	38.40	-0.1%
SABIC	SAUDI	118.20	122.00	123.00	3.21%	4.06%	117.50	-0.6%
JOUF CEMENT	SAUDI	14.02	14.40	14.50	2.71%	3.42%	14.00	-0.1%
BAWAN	SAUDI	38.25	39.20	39.50	2.48%	3.27%	38.15	-0.3%
SAPTCO	SAUDI	27.15	28.00	28.20	3.13%	3.87%	27.10	-0.2%
SEERA	SAUDI	21.30	22.00	22.10	3.29%	3.76%	21.10	-0.9%
AL KHALEEJ TRAINING	SAUDI	29.35	30.20	30.30	2.90%	3.24%	29.25	-0.3%
TIHAMAH	SAUDI	55.90	57.50	58.00	2.86%	3.76%	55.80	-0.2%
SASCO	SAUDI	35.60	36.50	36.70	2.53%	3.09%	35.50	-0.3%
AL HOKAIR	SAUDI	23.00	23.50	24.00	2.17%	4.35%	22.80	-0.9%
AL RAJHI	SAUDI	108.00	111.00	112.00	2.78%	3.70%	107.00	-0.9%
ALINMA BANK	SAUDI	21.20	21.80	22.00	2.83%	3.77%	21.10	-0.5%
DAR AL ARKAN	SAUDI	10.26	10.50	10.60	2.34%	3.31%	10.20	-0.6%
QNB	QATAR	18.08	18.60	18.90	2.88%	4.54%	18.00	-0.4%
ALMEERA	QATAR	18.92	19.50	19.80	3.07%	4.65%	18.75	-0.9%
AHLI UNITED BANK	BAHRAIN	0.787	0.790	0.810	0.38%	2.92%	0.780	-0.9%

Note:

Support & Resistance for the expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Purchase Price is the last closing prices

Prices are in Countries respective currency

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