

PRE-MARKET REPORT

14 June 2021

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MARKET INDICATORS

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	670.7	5.77	0.87%	17.73%	23.55	2.13	2.2%
Muscat Stock Exchange	4,040.5	10.61	0.26%	10.43%	14.19	0.82	3.9%
Saudi Stock Exchange	10,897.5	101.14	0.94%	25.41%	35.76	2.41	1.9%
Kuwait Stock Exchange	6,328.9	23.66	0.38%	14.12%	40.27	1.62	2.0%
Qatar Exchange	10,739.5	16.35	0.15%	2.91%	18.19	1.61	2.7%
Bahrain Stock Exchange	1,552.6	6.51	0.42%	4.22%	26.65	1.03	2.1%
Dubai Financial Market	2,842.3	-0.08	0.00%	14.06%	21.59	0.99	2.8%
Abu Dhabi Exchange	6,701.9	-14.26	-0.21%	32.83%	22.53	1.91	3.6%
Palestine Stock Exchange	530.7	-3.91	-0.73%	12.62%	20.51	1.24	2.2%
Tunis Se Index	7,379.1	2.45	0.03%	7.18%	25.87	2.46	1.9%
EGX 30 Index	9,887.2	-90.71	-0.91%	-8.83%	10.24	1.40	1.8%
Amman General Index	2,078.0	1.49	0.07%	25.39%	25.49	0.88	3.6%

World Markets	Country	Value	D/D	YTD
Europe				
FTSE 100	UK	7,134.1	0.65%	10.43%
DAX	Germany	15,693.3	0.78%	14.39%
CAC 40	France	6,600.7	0.83%	18.90%
United States				
DJIA	USA	34,479.6	0.04%	12.65%
S&P 500	USA	4,247.4	0.19%	13.08%
NASDAQ	USA	14,069.4	0.35%	9.16%
Asia Pacific				
NIKKEI 225	Japan	29,113.6	0.58%	6.08%
HANG SENG	Hongkong	28,842.1	0.36%	5.92%
KSE 100 Index	Pakistan	48,604.6	0.62%	11.08%
NSE Nifty 50	India	15,719.5	-0.51%	12.43%
SHANGHAI COMPOSITE	China	3,589.7	-0.58%	3.36%
SHANGHAI SHENZHEN CSI 300	China	5,224.7	-0.89%	0.26%

Currency Cross Rates	Units/1 USD	YTD %
Australian Dollar (AUD)	1.297	-0.24%
British Pound (GBP)	0.709	-3.16%
Canadian Dollar (CAD)	1.215	4.73%
Chinese Renm. (CNH)	6.405	1.53%
Egyptian Pound (EGP)	15.640	0.55%
Euro (EUR)	0.826	0.94%
Indian Rupee (INR)	73.109	-0.06%
Japanese Yen (JPY)	109.740	-5.91%
Swiss Franc (CHF)	0.899	-1.52%
Omani Rial (OMR)	0.385	0.00%
Pakistan Rupee (PKR)	154.650	3.35%
Russian Ruble (RUB)	72.083	3.23%
Singapore Dollar (SGD)	1.326	-0.32%
Turkish Lira (TRY)	8.387	-11.29%

Commodity Prices	Price	D/D	YTD
	USD	%	%
Oil			
Brent Crude (per bbl)	73.1	0.55%	42.32%
WTI Crude (per bbl)	71.3	0.52%	46.89%
Oman Crude Oil (Last Closing)	71.5	0.28%	39.99%
OPEC (per bbl)	70.9	-0.44%	41.12%
Precious Metals			
Gold100 OZ (per oz)	1,864.8	-0.68%	-1.77%
Silver (per oz)	27.9	-0.05%	5.69%
Platinum (per oz)	1,148.2	-0.24%	7.10%
Other Metals			
Copper, MT	10,004	1.15%	28.81%
Aluminium, MT	2,465	-0.46%	24.50%
Lead, MT	2,205	1.40%	10.58%
Zinc, MT	3,045	1.65%	10.67%

GCC 3m Interbank Rates	Current Rate %	YTD %
UAE	0.37	-28.1%
Saudi Arabia	0.79	-3.2%
Kuwait	1.50	4.3%
Oman	2.31	-13.8%
Qatar	1.18	4.9%
Bahrain	1.64	-27.0%

GCC Latest 10-Yr Government Bond Yields		
	Maturity date	YTM, %
KUWAIT	20/03/2027	1.40
UAE	16/04/2030	1.98
QATAR	16/04/2030	2.03
SAUDI ARABIA	22/10/2030	2.28
OMAN	25/01/2031	5.06
BAHRAIN	30/09/2031	5.38

Midswaps	Price	YTM %
3 year	99.80	0.3
5 year	99.99	0.8
10 year	101.50	1.5
30 year	104.95	2.2

USD Libor	Rate (%)	YTD
1m	0.07	-49.3%
3m	0.12	-50.1%
6m	0.15	-40.8%
1 year	0.24	-30.0%

Source: Bloomberg

CORPORATE NEWS, ANNOUNCEMENTS & DISCLOSURES

OMAN

Oman Education Sector reports revenue drop of 6% and net income rise of 41% in 9M-FY21

- Oman Education Sector reported revenue of OMR 13.6mn in 9M-FY21 compared to OMR 14.45mn in same period last fiscal year. OETI reported revenue was higher by 3% while that of Majan College dropped by 24%.
- Sector expenses dropped considerably by over 12% to OMR 11.3mn compared to OMR 12.87mn in last fiscal year.
- With drop in expenses, the net income reported by the sector rose by 41% to OMR 2.23mn compared to OMR 1.58mn in similar period last fiscal year. Within the sector, the net income of Majan dropped by 33% while that of OETI rose by 218%.
- Net margins of the sector rose to 16% in 9M-FY21 compared to 11% last year.

(OMR mn)		9M-FY20	9M-FY21	Change
OETI	Revenue	9,808	10,076	3%
	Profit	465	1,481	218%
MAJAN	Revenue	4,644	3,515	-24%
	Profit	1,115	749	-33%
SECTOR	Revenue	14,453	13,591	-6%
	Profit	1,580	2,230	41%

Source: MSX

Al Anwar Investment revised its net loss higher for FY21; Recommends no dividend

- Al Anwar Investment which in its initial results reported net loss of OMR 175k, revised it higher to OMR 275k in its Audited Financial Statements.
- Company did not highlight any reason nor the detailed financials were uploaded to explain the reason behind the revision in higher net loss.
- As per its initial statements the loss was largely because of higher financing cost and loss on value of local investments.
- Company borrowings stood at OMR 18mn as of 31st March 2021.
- Shareholder's equity was OMR 31mn, translating into a book value of OMR 0.155/share compared to market price of OMR 0.105/share.
- Company is trading at P/BV of 0.68x compared to MSX 30 P/Bv multiple of 0.82x.
- Company announced not to pay any dividend for the year because of the losses.
- In the quarter ending June 2021, we expect the Company to post better results based on the performance of some its industrial plays like Maha Ceramics, Voltamp etc.

Omantel successfully tests enhanced 5G

- Omantel has successfully tested the 5G High Band at its headquarters in Madinat al Irfan under the supervision of TRA. The 5G test using the mmWave, which successfully concluded recently in association with Ericsson, demonstrated enhanced network capabilities with mmWave bandwidth more than multiple times higher than existing 5G speed.
- The trial demonstrated Omantel's ability to deliver multi-gigabit speeds to end-user with eight cell carrier aggregation functionalities using Ericsson's state-of-the-art Street macro mm Wave solution and advanced 5G software features. The trial used a carrier bandwidth of 800MHz at 26GHz.
- Omantel successful 5G test paves the way for enhanced 5G capabilities for consumers and businesses across the Sultanate. The next step may see 5G greatly enhances user experience at mobile broadband hotspots when using the fixed and mobile internet especially in crowded spaces such as during festivals and events. The technology will also enable low-latency industry applications like Augmented Reality (AR), its applications, robots and other future technologies.

SAUDI ARABIA

MIS renews, modifies SAR 332.5mn Islamic facility with BSF

- Al Moammar Information Systems Co. (MIS) renewed and modified SAR 332.5 million worth of Sharia-compliant credit facility today, June 13, with Banque Saudi Fransi (BSF), the company said in a bourse statement.
- The facility tenor, which is valid until June 30, 2022, is secured by a promissory note in favor of BSF.
- The credit facility will be used to finance new projects, and issue letters of initial, final, and submitted guarantees.
- There are no related parties to the deal, Al Moammar added.

Batic begins trial run of Dammam smart parking project; full operations to start July 1

- Batic Investments and Logistics Co. (BATIC) announced that Smart Cities Solutions Company for Telecom and Information Technology, which is 40% owned by Arabian Security & Safety Services Co. Ltd. (AMNCO) - a Batic subsidiary - started the trial run for the first phase of the smart parking project in Dammam.
- Batic said in a bourse statement that the actual operations, along with parking fees, will begin on July 1, 2021, and are expected to impact the group's revenues in H2 2021.
- The company aims to operate 19,078 parking spaces in Dammam, Khobar, and Dhahran, upon the completion of the project.
- The trial phase comes as the continuation of the technical and structural preparations, in coordination with Dammam's sub-municipalities and the Secretariat of the Eastern region, the statement said.
- The company targets 7,634 parking spaces in Dammam once the project is complete.
- The first phase of smart parking was already launched in Khobar, while work is underway for the project in Dhahran. The company aims to reach 11,444 parking spaces in Khobar and Dhahran.

Bawan shareholders approve 3mn share buyback, 2021 interim dividends

- Bawan Co.'s shareholders approved repurchasing a maximum of three million shares, or no more than 5% of issued capital, during the extraordinary general meeting (EGM) held on June 10, 2021.
- The treasury shares will be used in swap operations or asset acquisitions. The repurchase will be financed from the company's resources.
- Shareholders authorized the board or whoever the board delegates to execute the purchase within 12 months of the EGM approval date. The company might retain the treasury shares for a maximum period of five years without selling them.
- Moreover, they also approved the board's decision on distributing dividends for H1 and H2 2020, at SAR 1 per share, or 10% of capital, at a total value reaching SAR 60 million.

Astra says Tabuk Pharmaceutical-Moderna deal valid for three years

- Astra Industrial Group said that the agreement signed between its fully-owned subsidiary, Tabuk Pharmaceutical Manufacturing Co. and Moderna, to commercialize the Moderna COVID-19 vaccine and future variant-specific booster candidates in Saudi Arabia, is valid for three renewable years upon consent of both parties.
- However, it is difficult to determine the agreement value, as it depends on the level of supply and sales to the market, which is dependent on successful registration of the products.
- Under the terms of this agreement, Tabuk Pharmaceuticals will hold the marketing authorization for the Moderna COVID-19 vaccine in Saudi Arabia.
- The agreement scope also includes obtaining and maintaining any required authorization, including registration of the products with the Saudi Food and Drug Authority (SFDA) and carrying out pharmacovigilance activities.
- The deal provides suitable handling of the products for the main distributors, hospitals, clinics and others.

Maaden completes pre-operational phase for third ammonia plant facilities

- Saudi Arabian Mining Co. (Maaden) announced the completion of the pre-operational stage for the facilities of the third ammonia plant at a total value of \$900 million (SAR 3.4 billion) in Ras Al-Khair Industrial City.
- The company expects construction to be completed in the fourth quarter of 2021, with full operation to begin in the first quarter of 2022, according to Saudi Press Agency (SPA).
- The ammonia plant is the first project in the "Phosphate 3" expansion to Maaden's phosphate fertilizer portfolio, which encompasses the full mine-to-market development process of phosphate fertilizers.

UAE

DSI reports profit of AED 115m in 1Q21; Accumulated losses reduced

- Drake & Scull International (DSI) has turned profitable at AED 115 million during the first quarter (Q1) of 2021, against a net loss of AED 30 million in the same period a year earlier.
- The company recorded a 17.9% increase in revenues to AED 46 million in Q1-21 from AED 39 million in Q1-20, according to a press release.
- DSI's accumulated losses have shrunk to AED 4.78 billion as registered on 31 March 2021, representing 447% of the capital. The value was lower than the AED 4.9 billion reported on 31 December 2020 and the AED 4.87 billion at the end of September last year.
- In 2020, the company achieved a net profit of AED 109.3 million, versus net losses worth AED 87 million in 2019.

KUWAIT

Kuwait Insurance to start EGP 100m life insurance firm in Egypt

- The board of Kuwait Insurance has approved establishing a new life insurance company in Egypt with a capital of EGP 100 million (KWD 1.9 million).
- The new company will be subject to all regulatory and market authorities in Egypt and Kuwait, according to a bourse filing.
- The decision currently has no direct effect on the company's financial position, until the new company is established and begins operations.

BAHRAIN

Al Salam Bank Signs Memorandum of Understanding with Era Projects

- Al Salam Bank has recently signed a Memorandum of Understanding (MoU) with Era Projects real estate company to provide special property financing facilities for villas in the Era Homes project, located in Diyar Al Muharraq.
- The MoU outlines Al Salam Bank's provision of property financing facilities to customers interested in purchasing a home in the project, offering notably competitive profit rates and flexible terms to applicants. Eligibility to apply is open to all Bahraini citizens, Mazaya Scheme beneficiaries, GCC residents, as well as expatriates given the freehold nature of the project.

ECONOMIC & GENERAL NEWS

OMAN

Commerce Ministry Releases Set of Business Incentives To Rectify Multiplicity of Registers

The Ministry of Commerce, Industry and Investment Promotion will release this Tuesday the first package of incentives to ease business practice for commercial companies whose owners wish to clear commercial registers within a period of one year or merge them within 6 months. The move aims to streamline the process of status adjustment for those establishments and encourage young people and owners of multiple commercial registers to clear or merge their businesses.

[Source](#)

Oman unveils measures to combat hidden trade

The Ministry of Commerce, Industry and Investment Promotion (MoCIIP) will shortly launch measures aimed at enabling local business owners to either regularize or liquidate inactive or dormant businesses that serve as a cover for the so-called 'hidden trade' phenomenon prevalent in the Sultanate. Starting from tomorrow, June 15, 2021, the Ministry will make available a package of facilities to enable owners of commercial companies to either cancel/liquidate the commercial registries (CR) of businesses that are dormant.

[Source](#)

Oman crude oil benchmark rallies 300% since pandemic collapse

The Sultanate's crude oil benchmark – Oman Crude Futures Contract – has registered a growth of over 300 per cent in trading on the Dubai Mercantile Exchange (DME) since the onset of the global pandemic that sent the benchmark plunging to around \$17 per barrel in April 2020. On Friday, the Oman Crude Futures Contract (DME Oman) climbed to \$71.37 per barrel (for August 2021 delivery) in trading on the DME – the highest it has ever risen since the start of the pandemic.

[Source](#)

MIDDLE EAST

Mideast Stocks: Saudi index outperforms as financials boost

Saudi Arabian shares ended higher on Sunday, outperforming other Gulf peers, buoyed by gains in banking stocks, while Egypt's blue-chip index extended losses. Saudi Arabia's benchmark index advanced 0.9%. In Abu Dhabi, the index lost 0.2%, Dubai's main share index traded flat as gains in property shares were offset by declines in financial stocks. The Qatari benchmark added 0.2%,

[Source](#)

GCC to see 2.1% growth in GDP in 2021 as COVID-19 curbs ease

The gross domestic product (GDP) of the GCC will grow by 2.1% this year, after the 5% contraction seen in 2020, a report said, noting as business confidence in the region has strengthened in recent months as coronavirus restrictions eased and vaccination rollouts progressed. However, while there are positive signs for recovery in the second half of this year and beyond, economies still remain far from their pre-pandemic levels, according to the latest Economic Insight report for the Middle East compiled by Oxford Economics and commissioned by ICAEW.

[Source](#)

Kuwait's economy contracted by 9.9 percent in 2020 amid sharp drop in oil prices

Kuwait's gross domestic product contracted 9.9 percent in 2020, compared with growth of 0.4 percent in 2019, mainly because of last year's sharp drop in oil prices, state news agency KUNA reported on Sunday. Kuwait, which makes half its revenues from oil, had its finances squeezed by an oil price crash and by the COVID-19 pandemic, while a draft law that would allow it to tap international debt has stalled amid disagreement between successive parliaments and cabinets. The International Monetary Fund estimated in April that Kuwait's GDP contracted 8 percent in 2020.

[Source](#)

UAE's intellectual property sector posts 70% growth

The UAE Ministry of Economy reported the most productive year for the intellectual property (IP) sector in 2020, with registered works posting a 70 percent increase year-on-year from 2019. The ministry's Department of Trademarks and Intellectual Works said 2,772 intellectual works were registered in 2020, up from 1,632 in 2019, which itself was an increase of 32 percent on 2018. A total of 24,317 have been registered since the registration process began.

[Source](#)

Saudi Arabia's wealth fund PIF bolsters MENA investments division

The Public Investment Fund (PIF), Saudi Arabia's sovereign wealth fund, on Sunday said it has appointed Eyas al-Dossari and Omar al-Madhi as senior directors to its MENA investments division. PIF, which manages \$430 billion, has also appointed Abdullah Shaker as senior director to its global capital finance division. PIF earlier this month expanded its local holdings investments division to become the MENA investments division, and its corporate finance division to become the global capital finance division. The fund also established two deputy governor roles to support the fund's continued growth and expansion.

[Source](#)

Job losses keep piling up in UAE construction sector

The workforce in the UAE construction sector is seeing more job losses as private sector led projects continue to drop significantly. It could get worse if real estate development, which is the prime driver of construction activity, does not pick up in the coming months. But for that to happen, off plan sales will need to improve first – for now, these sales are running a distant second to demand for newly ready homes or those sold in the secondary market. While a handful of Dubai's private sector developers have said they are considering new project launches, it won't be enough to bring about a full scale revival of the construction sector and the fortunes of its workforce.

[Source](#)

Relaxation of restrictions triggers strong rebound in Middle East economies

Business confidence in the Middle East has strengthened in recent months as coronavirus restrictions eased and vaccination rollouts progressed according to the latest Economic Insight report for the Middle East, compiled by Oxford Economics. While there are positive signs for recovery in the second half of this year and beyond, economies still remain far from their pre-pandemic levels.

[Source](#)

INTERNATIONAL

World stocks near record high as investors await dovish Fed act

Global shares held firm near record highs on Monday while U.S. bond yields flirted with three-month lows as investors expect the Federal Reserve to stick to its dovish mantra later this week. Japan's Nikkei rose 0.35% while MSCI's broadest index of Asia-Pacific shares outside Japan was down 0.1%. Activity was limited with the region's largest markets - China, Hong Kong and Australia - closed for a holiday. Globally, equity markets were basking in the prospects of a broadening economic recovery from the coronavirus pandemic and anticipation of continuity in dovish monetary policy from the U.S. Federal Reserve.

[Source](#)

Euro zone economy on right path but too early to debate end of ECB help: Lagarde

The euro zone economy is on the right path but the recovery must be firm and sustainable before the European Central Bank can debate clawing back emergency support, ECB President Christine Lagarde told Politico in an interview. "I am not suggesting that the pandemic emergency purchase program (PEPP) is going to stop on 31 March," Lagarde was quoted on Monday as saying. "We have plenty of flexibility, but in terms of economic outlook we are heading in the right direction.

[Source](#)

G7 pledge cooperation on carbon leakage as EU border tariff looms

The Group of Seven leaders on Sunday pledged to work together to tackle carbon leakage, weeks before the European Union is due to propose a world-first plan to impose CO2 emission costs on imports of certain polluting goods. As large emitters such as the EU wrestle with how to meet targets to cut CO2 emissions drastically and quickly, concerns are rising about so-called carbon leakage - the risk that tough climate policies could cause companies to relocate to regions where they can continue to pollute cheaply.

[Source](#)

'Shocking' inflation numbers will fall back to earth and hurt reopening trades, economist David Rosenberg predicts

Economist David Rosenberg believes the bond market is getting inflation right and yields shouldn't trade at higher levels. His reasoning: Inflation is a temporary phenomenon caused by enormous pent-up demand and supply chain issues connected to the coronavirus pandemic. "The numbers have been shocking to the upside, no doubt about it. But it's pretty easily explainable," the Rosenberg Research president told CNBC's "Trading Nation" on Friday. "I don't understand why people want to superimpose these last couple of months into the future."

[Source](#)

COMMODITIES

Oil holds near multi-year highs amid demand recovery

Oil prices held near multi-year highs on Monday, underpinned by an improved outlook for demand as increased COVID-19 vaccinations help lift travel curbs. Brent crude was up 14 cents, or 0.2%, at \$72.83 by 0123 GMT. It rose 1.1% last week and hit the highest since May 2019 of \$73.09 on Friday. U.S. West Texas Intermediate was also up 14 cents, or 0.2%, at \$71.05 a barrel, after reaching the highest since October 2018 at \$71.24 on Friday and rising 1.9% on the week.

Source

Gold drops to over 1-week low on firmer dollar; U.S. Fed meet in focus

Gold prices fell to a more than one-week low on Monday, weighed down by a stronger dollar as focus turns to the Federal Reserve policy meeting this week with recent spikes in U.S. consumer prices seen as a temporary blip. Spot gold was down 0.5% at \$1,867.51 per ounce, as of 0119 GMT, its lowest since June 4. U.S. gold futures fell 0.5% to \$1,871.10 per ounce.

Source

FIXED INCOME / RATING ACTION / RATING AGENCY OUTLOOK

UAE

Dubai Islamic Bank USD Benchmark RegS Sukuk

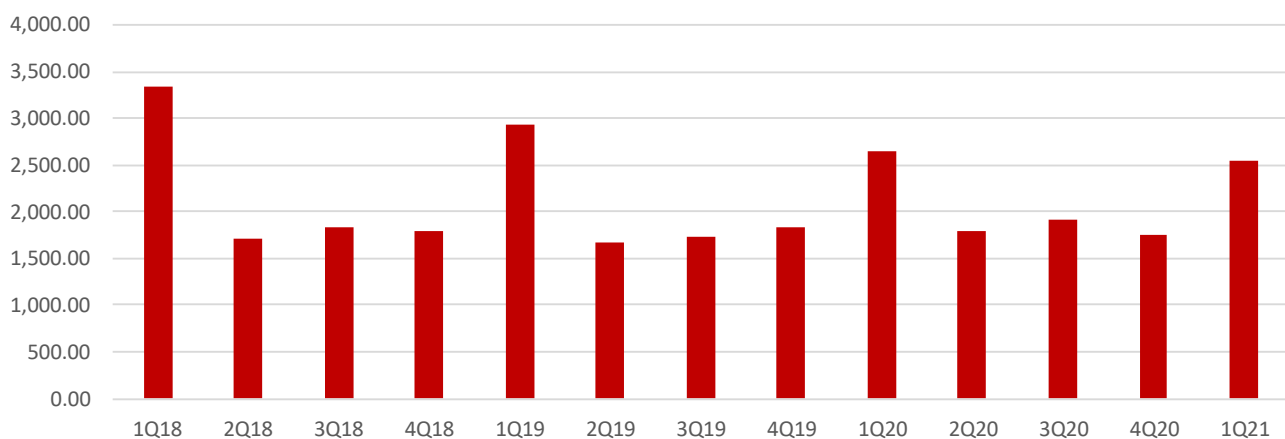
- Dubai Islamic Bank has mandated Bank ABC, Dubai Islamic Bank, Emirates NBD Capital, First Abu Dhabi Bank, HSBC, KFH Capital, Standard Chartered Bank and The Islamic Corporation for the Development of the Private Sector as joint lead managers and bookrunners, to arrange a global investor call on June 14 at 10:00 UK / 13:00 UAE / 17:00 HK along with a series of fixed income investor calls.
- A fixed rate 5-year benchmark Regulation S only, USD-denominated, Senior Unsecured Sukuk offering under DIB Sukuk Limited's \$7.5b Trust Certificate Issuance Program will follow, subject to market conditions.
- FCA/ICMA stabilization applies.
- Dubai Islamic Bank is rated A3 by Moody's and A by Fitch; it is one of the largest Islamic banks in the world and the largest Islamic bank in the United Arab Emirates, both measured by total asset size.

CHART / TABLE OF THE DAY

Saudi Listed Insurance Companies Auto Premiums down 4% YoY but up 46% QoQ in 1Q21

- Saudi-listed insurance companies posted a 4% decline in the auto insurance sector's gross written premiums (GWPs) to SAR 2.55 billion in the first quarter of 2021, from SAR 2.65 billion in Q1 2020.
- The premiums were higher by 46% QoQ.
- As many as 14 insurers reported an increase in GWPs in the three-month period, while 10 others posted a drop in GWPs during the same period.
- Al-Rajhi Company for Cooperative Insurance Co. (Al Rajhi Takaful) accounted for over 21% of the sector's GWPs, despite posting a 11% year-on-year (YoY) decline in auto insurance GWPs to SAR 536 million.
- AXA Cooperative Insurance Co. took the second position, with 12% of the sector's total premiums, despite an 8% decrease YoY in auto insurance GWPs to SAR 307.2 million.
- Buruj Cooperative Insurance Co. recorded the steepest plunge in GWPs, falling 55% YoY. It was followed by United Cooperative Assurance Co. (UCA) and The Company for Cooperative Insurance (Tawuniya) with 51% and 22% decline, respectively.
- Amana Cooperative Insurance Co., Al Alamiya Cooperative Insurance Co., Gulf Union Cooperative Insurance Co., and Saudi Re for Cooperative Reinsurance Co., topped the list of gainers in terms of GWPs in Q1 2021, compared to Q1 2020.

Auto Insurance Sector's GWPs (SAR mn)



Source: Argam

TECHNICAL ANALYSIS

GCC Virtual Technical Portfolio

Stock Name	Market Name	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
BCI	KSA	42.25	43.50		44.00		2.96%	4.14%	0.09	42.00	-0.6%	14-Jun-21
CITY CEMENT	KSA	31.45	32.50		32.60		3.34%	3.66%	0.08	31.40	-0.2%	14-Jun-21
FITNESS TIME	KSA	79.00	81.00		81.25		2.53%	2.85%	0.08	78.50	-0.6%	14-Jun-21
HERFY FOOD	KSA	65.00	67.00		67.50		3.08%	3.85%	0.08	64.50	-0.8%	14-Jun-21
H B	KSA	102.60	105.00		106.00		2.34%	3.31%	0.09	102.00	-0.6%	14-Jun-21
CARE	KSA	62.70	64.00		64.50		2.07%	2.87%	0.08	62.20	-0.8%	14-Jun-21
DAMAC PROPERTIES	UAE	1.31	1.34		1.35		2.29%	3.05%	0.08	1.300	-0.8%	14-Jun-21
ESHRAQ PROPERTIES	UAE	0.336	0.345		0.350		2.68%	4.17%	0.09	0.330	-1.8%	14-Jun-21
ADCB	UAE	7.54	7.75		7.85		2.79%	4.11%	0.09	7.50	-0.5%	14-Jun-21
ADNIC	UAE	5.12	5.25		5.35		2.54%	4.49%	0.10	5.10	-0.4%	14-Jun-21
NATIONAL LEASING	QATAR	1.29	1.33		1.35		3.10%	4.65%	0.09	1.28	-0.8%	14-Jun-21
MAZAYA QATAR	QATAR	1.15	1.18		1.19		2.25%	3.12%	0.08	1.14	-1.2%	14-Jun-21

Last week actual performance for 12 companies													
Stock Name	Market Name	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
FIPCO	KSA	67.60	66.70	68.50		69.00		2.70%	3.45%	0.08	66.50	-0.3%	06-Jun-21
MAADANIYAH	KSA	39.90	39.30	40.30		41.00		2.54%	4.33%	0.07	39.20	-0.3%	06-Jun-21
ZHRAT AL WAHA	KSA	83.80	85.00	87.50		88.00		2.94%	3.53%	0.09	84.50	-0.6%	06-Jun-21
AL KATHIRI	KSA	103.00	98.30	101.25		102.00		3.00%	3.76%	0.08	98.00	-0.3%	06-Jun-21
CATERING	KSA	79.90	79.80	81.80		82.30		2.51%	3.13%	0.07	79.70	-0.1%	06-Jun-21
BUDGET SAUDI	KSA	44.85	43.40	44.50		44.80		2.53%	3.23%	0.07	43.20	-0.5%	06-Jun-21
DUBAI ISLAMIC BANK	UAE	5.02	4.92	5.06		5.08		2.85%	3.25%	0.08	4.900	-0.4%	06-Jun-21
SHUAA CAPITAL	UAE	0.612	0.630	0.650		0.660		3.17%	4.76%	0.08	0.625	-0.8%	06-Jun-21
AL DAR PROPERTIES	UAE	3.86	3.75	3.85		3.90		2.67%	4.00%	0.09	3.72	-0.8%	06-Jun-21
ADCB	UAE	7.54	7.02	7.20		7.30		2.56%	3.99%	0.08	7.00	-0.3%	06-Jun-21
MESAIEED	QATAR	1.91	1.94	2.00		2.02		3.09%	4.12%	0.07	1.92	-1.0%	06-Jun-21
DOHA INSURANCE	QATAR	2.00	2.03	2.08		2.10		2.72%	3.70%	0.08	2.02	-0.2%	06-Jun-21

(Week 24 - 2021) ----- % Gain/Loss* = +3.22%

Achieved Near To Losses

Weekly performance for the past weeks					
No. of the Week	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	MSCI GCC Index	S & P GCC Index
Week 24 - 2021	196	3.22%	0.47%	0.40%	0.30%
Week 23 - 2021	195	2.01%	2.83%	1.70%	1.66%
Week 22 - 2021	194	1.87%	0.98%	-1.20%	0.31%
Week 21 - 2021	193	0.81%	1.74%	0.70%	0.66%

Historical performance - Monthly					
No. of the Month	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
Month 01 - 2021	173-177	4.69%	4.57%	-0.13%	1.84%
Month 02 - 2021	178-181	5.93%	2.95%	-2.80%	2.86%
Month 03 - 2021	182-185	6.45%	0.56%	-0.40%	1.30%
Month 04 - 2021	186-189	7.51%	7.97%	1.60%	2.33%
Month 05 - 2021	190-193	3.78%	2.06%	3.02%	2.98%
Month 06 - 2021	194-197				
Month 07 - 2021					
Month 08 - 2021					
Month 09 - 2021					
Month 10 - 2021					
Month 11 - 2021					
Month 12 - 2021					
YTD		28.36%	18.11%	1.29%	11.31%

Historical performance - Yearly					
Year	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
2015 - 2016 - 2017 - 2018		(90%) - (85%) - (78%) - (83%)	(1.5%) - (14%) - (7%) - (19%)	(1.39%) - (1%) - (3%) - (-13%)	(-5.63%) - (3%) - (7%) - (7%)
2019		67%	10%	2%	14%
2020		90%	-3%	1%	12%
2021		28%	18%	1%	11%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

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