

## PRE-MARKET REPORT

21 June 2021

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## MARKET INDICATORS

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	665.0	-3.05	-0.46%	16.73%	23.35	2.11	2.3%
Muscat Stock Exchange	4,056.9	-20.97	-0.51%	10.88%	14.25	0.82	3.9%
Saudi Stock Exchange	10,790.8	-62.37	-0.57%	24.18%	35.58	2.38	1.9%
Kuwait Stock Exchange	6,408.6	15.10	0.24%	15.55%	40.84	1.64	2.0%
Qatar Exchange	10,763.1	19.66	0.18%	3.13%	18.19	1.61	2.7%
Bahrain Stock Exchange	1,568.3	5.86	0.38%	5.27%	26.92	1.04	2.1%
Dubai Financial Market	2,850.9	-11.73	-0.41%	14.40%	21.65	0.99	2.8%
Palestine Stock Exchange	539.9	0.07	0.01%	14.56%	20.86	1.26	2.2%
Tunis Se Index	7,322.0	-4.34	-0.06%	6.35%	25.67	2.44	1.9%
EGX 30 Index	9,797.9	-67.68	-0.69%	-9.66%	9.77	1.38	1.8%
Amman General Index	2,152.9	17.47	0.82%	29.91%	24.63	0.91	3.5%

World Markets	Country	Value	D/D	YTD	Currency Cross Rates	Units/1 USD	YTD %
<b>Europe</b>					<b>Currency</b>		
			%	%			
FTSE 100	UK	7,017.5	-1.90%	8.62%	Australian Dollar (AUD)	1.336	2.76%
DAX	Germany	15,448.0	-1.78%	12.61%	British Pound (GBP)	0.725	-0.98%
CAC 40	France	6,569.2	-1.46%	18.33%	Canadian Dollar (CAD)	1.248	1.99%
<b>United States</b>					Chinese Renm. (CNH)	6.480	0.36%
DJIA	USA	33,290.1	-1.58%	8.77%	Egyptian Pound (EGP)	15.643	0.53%
S&P 500	USA	4,166.5	-1.31%	10.93%	Euro (EUR)	0.843	2.99%
NASDAQ	USA	14,030.4	-0.92%	8.86%	Indian Rupee (INR)	74.159	-1.47%
<b>Asia Pacific</b>					Japanese Yen (JPY)	109.830	-5.99%
NIKKEI 225	Japan	27,931.5	-3.55%	1.78%	Swiss Franc (CHF)	0.923	-4.08%
HANG SENG	Hongkong	28,399.8	-1.40%	4.29%	Omani Rial (OMR)	0.385	0.00%
KSE 100 Index	Pakistan	48,181.2	-0.13%	10.11%	Pakistan Rupee (PKR)	156.906	1.87%
NSE Nifty 50	India	15,612.2	-0.45%	11.66%	Russian Ruble (RUB)	72.839	2.16%
SHANGHAI COMPOSITE	China	3,519.0	-0.17%	1.32%	Singapore Dollar (SGD)	1.347	-1.85%
SHANGHAI SHENZHEN CSI 300	China	5,077.2	-0.50%	-2.57%	Turkish Lira (TRY)	8.775	-15.21%

Commodity Prices	Price	D/D	YTD	GCC 3m Interbank Rates	Current Rate %	YTD %
	USD	%	%			
<b>Oil</b>						
Brent Crude (per bbl)	73.7	0.29%	43.58%	UAE	0.42	-17.3%
WTI Crude (per bbl)	72.0	0.40%	48.31%	Saudi Arabia	0.79	-3.0%
Oman Crude Oil (Last Closing)	71.7	-0.14%	40.33%	Kuwait	1.50	4.3%
OPEC (per bbl)	72.3	-1.19%	43.89%	Oman	2.16	-19.3%
<b>Precious Metals</b>						
Gold100 OZ (per oz)	1,771.1	0.38%	-6.71%	Qatar	1.03	-8.1%
Silver (per oz)	25.8	-0.07%	-2.38%	Bahrain	1.64	-27.0%
Platinum (per oz)	1,034.3	-0.88%	-3.53%	<b>GCC Latest 10-Yr Government Bond Yields</b>		
<b>Other Metals</b>						
Copper, MT	9,146	-1.82%	17.76%		Maturity date	YTM, %
Aluminium, MT	2,385	-0.63%	20.48%	KUWAIT	20/03/2027	1.43
Lead, MT	2,158	1.29%	8.20%	UAE	16/04/2030	2.03
Zinc, MT	2,823	-3.06%	2.60%	QATAR	16/04/2030	2.10
				SAUDI ARABIA	22/10/2030	2.32
				OMAN	25/01/2031	5.20
				BAHRAIN	30/09/2031	5.48

Midswaps	Price	YTM %	USD Libor	Rate (%)	YTD
3 year	99.30	0.5	1m	0.09	-36.8%
5 year	99.48	0.9	3m	0.13	-43.4%
10 year	102.20	1.4	6m	0.16	-39.4%
30 year	109.34	2.0	1 year	0.24	-29.8%

Source: Bloomberg

## GCC CORPORATE NEWS, ANNOUNCEMENTS & DISCLOSURES

### SAUDI ARABIA

#### Ataa Educational completes purchase of entire stake of Al-Elm International Schools

- Ataa Educational Co. announced today, June 20, the completion of all the procedures required to purchase and transfer the entire stake of Al-Elm International Schools Co. from the selling partners, according to a bourse filing.
- The financial impact of the deal will appear on Q4 2021 financials, ending July 31, 2021. In April 2021, Ataa received clearance from the General Authority for Competition (GAC) to purchase Al-Elm International Schools Co.
- In December 2020, the firm signed an agreement to fully acquire Al-Elm International Schools Co. for SAR 40 million.
- Al-Elm International Schools LLC, a limited liability company, owns and operates Al-Elm International Schools in Riyadh. In addition, it operates and develops pre-primary, primary, preparatory and secondary curricula for boys and girls.

Name	Px Chg 1D	Px Chg 3m	Px Chg YTD	P/E (x)	P/B (x)	RoE
ATAA EDUCATIONAL CO	-0.40%	19.47%	26.58%	42.1	2.65	8.7%

#### Saudi German Hospital shareholders approve related-party contracts

- Middle East Healthcare Co.'s (Saudi German Hospital) shareholders approved various business and contracts concluded with other companies, during the extraordinary general meeting (EGM) held on June 17, according to a bourse filing.
- The contracts include an indirect interest of one of the board members, namely Sobhi Batterjee (Chairman), Makarem Sobhi Batterjee (Vice Chairman), Khalid A. Batterjee (member), and Sultan Sobhi Batterjee (member).
- The company signed four administrative supervision agreements for Saudi German Hospitals in various places. These include hospital in Dubai (UAE), with transaction valued at SAR 8.68 million in 2020; Sana (Yemen); Cairo (Egypt), with transaction valued at SAR 1.05 million; and Hail (Saudi Arabia).
- It also signed an alternative administrative supervision agreement to the one previously signed with Egyptian Saudi Healthcare Co. and Bait Al-Batterjee Medical Co. to supervise the Saudi German Hospital in Cairo, Egypt.

Name	Px Chg 1D	Px Chg 3m	Px Chg YTD	P/E (x)	P/B (x)	RoE
MIDDLE EAST HEALTHCARE CO	-1.17%	5.11%	8.56%	38.1	2.20	6.5%

#### Tasnee completes ethylene, polyethylene plants maintenance

- National Industrialization Co. (Tasnee) will restart today, June 20, operations at the ethylene and polyethylene plants of its affiliate, Saudi Ethylene and Polyethylene Co., following the completion of the scheduled periodic maintenance, the firm said in a statement to Tadawul.
- The maintenance was completed without any change in the previously announced financial impact – SAR 90 million based on the average prices, the statement said, adding that it will have a positive impact on the operations of the plants.
- In April, Tasnee announced its plan to temporarily shutdown the ethylene and polyethylene plants of Saudi Ethylene and Polyethylene Co., for 27 days starting May 23, for periodic scheduled maintenance.

Name	Px Chg 1D	Px Chg 3m	Px Chg YTD	P/E (x)	P/B (x)	RoE
NATIONAL INDUSTRIALIZATION C	-1.96%	20.92%	38.60%	NA	1.67	-0.6%

#### Alhokair Group issues capital cut circular, rights issue prospectus

- Abdulmohsen Alhokair Group for Tourism and Development published a shareholder circular for the capital decrease and the prospectus for the capital increase through rights issue, the company said in a bourse filing.
- The capital increase through rights issuance requires the approval of the extraordinary general assembly (EGM) meeting, which includes reducing the company's capital.
- Shareholders are set to vote on a 37.64% capital reduction from SAR 550 million to SAR 343 million, through writing off 207 million shares, to offset accumulated losses, during the EGM scheduled for July 8, 2021.
- On the other hand, shareholders will also vote on increasing capital through SAR 307 million rights issue, to boost the company's solvency and reduce borrowing rates.

### Saudi developer Dar al Arkan builds 3D-printed homes in half the time

- Saudi real estate company Dar al Arkan has added 3D construction printing (3DCP) technology to its operations, with the aim of speeding up projects.
- The new technology will cut construction time by more than half, compared to traditional home-building methods, the company claimed.
- It will also require less manpower to build a house, reducing the potential for injury to site workers, the company said in a statement on Sunday.
- Less concrete will be used as well, the Saudi builder said, making projects more sustainable, as well as low-carbon.
- “The introduction of 3D construction printing will revolutionize our approach to construction and enable us to focus on greater flexibility of design, strengthen productivity and achieve higher cost efficiency,” Ziad El Chaar, Dar al Arkan’s vice chairman said.

Name	Px Chg 1D	Px Chg 3m	Px Chg YTD	P/E (x)	P/B (x)	RoE
DAR AL ARKAN REAL ESTATE DEV	-0.19%	11.52%	19.63%	309.1	0.59	0.2%

## UAE

### Mubadala’s Al Yah Satellite to Sell Shares in Abu Dhabi IPO

- Al Yah Satellite Communications to announce IPO offer price range on June 27, according to an advertisement in the National newspaper.
- IPO for minimum 731.9 million shares and a maximum 975.9 million shares, representing minimum 30% stake and maximum of 40% stake in the company
- Offer expected to close July 6 for first and third tranche and July 8 for second tranche
- Final offer price and size: July 9
- Expected date of listing in Abu Dhabi: July 14
- Joint lead managers: Abu Dhabi Commercial Bank, First Abu Dhabi Bank, HSBC

### Damac hires advisers to assess \$599 million offer to go private

- Damac Properties hired advisers to assess an offer to take the Dubai-based real estate developer private. An independent valuer and financial adviser have been appointed to help the board determine the financial fairness of the offer from the perspective of shareholders, Damac said in a statement to the stock exchange on Sunday.
- Billionaire Hussain Sajwani offered to take the rest of Damac private at a discount of nearly 45 per cent to the developer's local listing in 2015.
- The bid was the latest in a string of similar deals in the UAE which sought to buy out minority shareholders at a discount.

### Dubai court issued its decision & decided to accept the petition to open the bankruptcy proceedings for Arabtec Holding

- The Dubai court issued its decision on June 16, 2021 and decided to accept the petition to open the bankruptcy proceedings for Arabtec Holding PJSC and the following subsidiaries:
  1. Arabtec Construction LLC
  2. Austrian Arabian Readymix Concrete Co. LLC
  3. Arabtec Precast LLC
  4. Arabtec Constructions LLC
  5. Emirates Falcon Electromechanical Co . EFECO L.L.C.
  6. Emirates Falcon Electromechanical Co . EFECO (L.L.C.)
- Furthermore, the court decided to appoint a trustee for each entity. The court ordered each appointed trustee to publish the bankruptcy decision of each entity, review its debts, deposit a list and a record of its creditors, and conduct all the procedures stipulated under the Bankruptcy Law within 35 days from the date of the appointment notification.
- The court also decided to stay all judicial procedures and execution procedures upon the companies assets until approving the restructuring plan or the lapse of ten months from the date of the decision to open the bankruptcy proceedings.

## KUWAIT

### Gulf Cable announces receiving letter of award worth KWD 3.098mn

- Gulf Cable announced that its subsidiary company Gulf Cable & Multi Industries Company has received letter of award for tender supplying medium voltage power aluminum cables worth a total amount of KWD 3.098mn equivalent to USD 10.328mn to The Jordan Electric Power Company.
- The financial impact of this award will be achieving an operational profit change from 7.5% to 9% during 2021.

Name	Px Chg 1D	Px Chg 3m	Px Chg YTD	P/E (x)	P/B (x)	RoE
GULF CABLE & ELECTRICAL IND	0.00%	-11.81%	0.93%	24.8	0.84	3.6%

## QATAR

### SIIS, GISS, QGRI: Qatar Foreign Limits

- These are the Qatari stocks that had the biggest changes in foreign ownership during the previous session and the ones closest to foreign investor limits, according to Qatar Stock Exchange data.
- Biggest Changes
  - Salam International Investment to 12.52% from 12.40%; amount available to foreign investors 87.48%
  - Gulf Int'l Services to 9.56% from 9.46%; amount available to foreign investors 39.44%
- Nearest to Limits
  - Qatar General Insurance & Reinsurance Co. Saq 31.90%; amount available to foreign investors 17.10%
  - Gulf Warehousing 30.00%; amount available to foreign investors 19.00%

## ECONOMIC & GENERAL NEWS

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### OMAN

#### **Uptake of health insurance coverage declines 47% in 2020 in Oman**

The uptake of insurance coverage in the Sultanate fell in most of the key segments of the sector during 2020 as the protracted global economic downturn, compounded by the coronavirus pandemic, took its toll, a new report by the Capital Market Authority (CMA) — the sector regulator — has revealed. Motor insurance policies issued in 2020 slumped 9.3 percent to 1.402 million policies, down from 1.546 million a year earlier, the Authority disclosed in its newly published Insurance Market Index 2019 – 2021. The decline was fueled by, among other factors, a 13 percent drop in third-party motor insurance policies, the report said.

[Source](#)

#### **Oman Launches Electronic One Stop Shop for Free Zones, Sez**

The Public Authority for Special Economic Zones and Free Zones (OPAZ) launched on Sunday an electronic One-Stop Shop for Salalah Free Zone and Sohar Free zone, building on the digital transformation march that began earlier with the automation of the One-Stop Shop in the Special Economic Zone at Duqm. Steps are being taken to complete the addition of Al Mazunah Free Zone to the One-Stop-Shop portal. The launch of Electronic One-Stop-Shop services aims to support the Authority's efforts in attracting investments to the zones under its supervision, accelerating the completion of investor applications, facilitating starting business and transforming paper applications to electronic applications, and ensuring that transparency and clarity principles are achieved in the pathways of each service.

[Source](#)

#### **Tanweer signs power purchase agreement for short term power generation at Duqm**

A Power Purchase Agreement (PPA) was signed on June 20 by Rural Areas Electricity Company 'Tanweer', a member of Nama Group, and the Centralized Utilities Company (Marafiq). This PPA is for a new gas-based power generation facility at Duqm and is in line with Tanweer's key strategic objective to reduce the cost of generation, in particular, diesel fuel consumption, and secure electricity capacity in the high growth area of Duqm. The PPA will provide the Duqm area with a gas-based generation capacity until the OETC interlinking project is completed and Duqm is connected to the main 400kV grid. The project will be provided with a gas allocation by the Ministry of Energy & Minerals.

[Source](#)

### MIDDLE EAST

#### **Mideast Stocks: Saudi bourse underperforms major Gulf markets, Qatar gains**

Most major stock markets in the Gulf ended lower on Sunday, with the Saudi index leading the losses, although Qatar bucked the trend to close higher. The benchmark index in Saudi Arabia, fell 0.6%. Dubai's main share index lost 0.4%, Dubai's state airport operator said it was hoping for a "flood" of travelers as the coronavirus pandemic eases. In Abu Dhabi, the index traded flat as gains in financial shares were offset by declines in telecoms firm Etisalat. In Qatar, the index closed 0.2% higher, Last week, ratings agency Fitch affirmed Qatar at 'AA-' with a stable outlook.

[Source](#)

#### **Loan growth helps KSA banks report 34% jump in Q1 profit**

The top 10 banks in Saudi Arabia reported a 34 percent increase in first-quarter net profit on the improving macroeconomic conditions, the kingdom's buoyant capital market, and a significant drop in impairments. According to Alvarez & Marsal (A&M) in its latest Saudi Arabia Banking Pulse for Q1 2021, lending growth more than doubled to 5 percent quarter-on-quarter (QoQ) compared to 2.3 percent in Q4 2020. Al Rajhi Bank reported the highest loan growth of 12.8 percent QoQ.

[Source](#)

#### **Saudi: Ministry of Industry extends industrial license terms to 5 years**

Saudi Arabia's Ministry of Industry and Mineral Resources extended the term of industrial licenses to five years from three years. The decision will apply to applications for new licenses or license renewals, as long as it fulfils the regulatory requirements. The move aims to ease doing business for industrial investors and ensure the sector sustainability, Jarraj Aljarrah, the ministry's spokesperson said in a statement. The ministry aims to ensure plant sustainability, facilitate procedures for investors and accelerate industrial licensing to make the sector more attractive for investors.

[Source](#)

### **Assets of UAE Islamic banks grow by 5% in 2020: Central Bank**

Assets of fully-fledged Islamic banks grew by 5 percent during 2020, accounting for about 19 percent of UAE's total banking system assets. However, assets of Islamic windows at conventional banks fell by 2.4 percent accounting for approximately 5 percent of total banking system assets, the Central Bank of UAE (CBUAE) said in its Financial Stability Report. The country's Islamic financial sector, comprising fully-fledged Islamic banks, Islamic windows and Islamic finance companies, has total assets of 782 billion dirhams (\$213 billion), the report said.

[Source](#)

### **Dubai Airports Capacity to Hit 90% of Pre-Virus Levels by Autumn**

Dubai Airport, the world's largest by international passenger numbers, expects to recover up to 90 per cent of its pre-pandemic capacity by autumn and will reopen a terminal as demand picks up. "We're anticipating a huge surge in inbound and outbound demand over the next few months," Dubai Airports chief executive officer Paul Griffiths said in an interview with Bloomberg TV on Sunday. Air travel will get a boost as countries start to remove restrictions, while an upcoming holiday in the Middle East and Expo 2020 Dubai – which begins in October – will also help shore up demand, he said. The airport plans to reopen a terminal and concourse that were shut in March 2020, and will add 3,500 jobs to meet growing demand.

[Source](#)

## **INTERNATIONAL**

### **Asian stocks drop as Fed shift reverberates; Treasury yields slide**

Asian stocks dropped on Monday as investors mulled the implications of a surprise hawkish shift last week by the U.S. Federal Reserve, while the Treasury yield curve flattened further with 30-year yields dropping below 2%. Japan's Nikkei led declines with a 3.3% drop and dipped below 28,000 for the first time in a month, while MSCI's broadest index of Asia-Pacific shares outside Japan fell 1% in early trading. Chinese blue chips opened 0.4% lower, and Australia's benchmark slid 1.8%. Benchmark 10-year U.S. Treasury yields fell to the lowest since early March at 1.4110%, while those on 30-year bonds slid as low as 1.9990% for the first time in more than four months.

[Source](#)

### **Dollar holds near multi-month high after Fed's hawkish tilt**

The dollar held near multi-month peaks against other major currencies on Monday, after the U.S. Federal Reserve surprised markets last week by signaling it would raise interest rates and end emergency bond-buying sooner than expected. The dollar index, which tracks the greenback against six major currencies, stood at 92.232 after gaining 1.9% last week, its biggest rise since March 2020.

[Source](#)

### **Wall St Week Ahead Fed shift causes rally in value stocks to wobble**

The Federal Reserve's hawkish shift is forcing investors to reevaluate the rally in so-called value stocks, which have taken a hit in recent days after ripping higher for most of the year. Shares of banks, energy firms and other companies that tend to be sensitive to the economy's fluctuations have tumbled following the Federal Reserve's meeting on Wednesday, when the central bank surprised investors by anticipating two quarter-percentage-point rate increases in 2023 amid a recent surge in inflation.

[Source](#)

### **Beware of inflation 'headwinds': It could take a year to break even after a 10% to 20% market correction, economist**

Moody's Analytics Mark Zandi has a message for investors: Brace for a significant market correction. The firm's chief economist expects a more hawkish Federal Reserve will spark a 10% to 20% pullback. And, unlike the sharp drops over the past several years, Zandi anticipates a quick recovery won't be in the cards particularly because the market is richly valued. He estimates it could take a year to return to break even.

[Source](#)

### **ECB makes good progress on new strategy, Lagarde says**

European Central Bank policymakers meeting this weekend made "good progress" in reshaping the ECB's strategic goals, including the role it plays in fighting climate change and a revised approach to inflation, President Christine Lagarde said on Sunday. The 25 members of the ECB's Governing Council gathered in a hotel near Frankfurt to add impetus to the bank's first review of its approach to monetary policy in nearly two decades, which it aims to conclude in the second half of the year.

[Source](#)

## COMMODITIES

### **Oil prices climb as Iran nuclear talks drag on**

Oil prices rose on Monday, underpinned by strong demand during the summer driving season and a pause in talks to revive the Iran nuclear deal that could indicate a delay in resumption of supplies from the OPEC producer. Brent crude for August gained 35 cents, or 0.5%, to \$73.86 a barrel by 0344 GMT. U.S. West Texas Intermediate (WTI) crude for July was at \$72.05 a barrel, up 41 cents, or 0.6%.

**Source**

### **Gold prices claw back as U.S. Treasury yields retreat**

Gold prices firmed on Monday, after posting a 6% drop last week, as a retreat in U.S. Treasury yields boosted the allure of the non-yielding metal. Spot gold was up 0.5% at \$1,772.34 per ounce, as of 0104 GMT. Last week, bullion prices posted their worst week since March 2020 on the U.S. Federal Reserve's hawkish outlook. U.S. gold futures edged 0.2% higher to \$1,772 per ounce.

**Source**



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## FIXED INCOME / RATING ACTION / RATING AGENCY OUTLOOK

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### SAUDI ARABIA

#### Bank Aljazira set to issue \$500mn Tier I capital certificates

- Bank Aljazira's BAJ Sukuk Tier 1 Ltd, a special purpose vehicle (SPV) incorporated in the Cayman Islands, is set to issue Tier I capital certificates at not more than \$500 million, the bank said in a bourse filing today, June 20.
- The issue will take place via a private placement, in which certificates can be redeemable after five years from the date of issuance.
- The bank mandated Alinma Investment, AlJazira Capital and J.P. Morgan Securities plc as joint lead managers and bookrunners for the potential offer.
- The exact value and terms of the issuance will be determined later, subject to the market conditions.
- The issuance will be used to enhance Tier 1 capital and other general corporate purposes and is subject to the approval of the relevant regulatory authorities.

#### Arabian Aramco Total Services Company (AATSC) announces the partial redemption of SUKUK

- Arabian Aramco Total Services Company (AATSC) announces the partial redemption of SUKUK on Monday 11 Dhu Al-Qidah 1442H corresponding to 21 June 2021 (scheduled semi-annually) with a distribution amount of SAR 176,995,280.00 (which represents 4.72 % of SUKUK original face value) as per the redemption schedule of the CMA approved SUKUK prospectus page 76 that was issued on 12 Shawwal 1432H corresponding to 10 September 2011.
- Subsequently, the face value of each certificate becomes SAR 55,260.00 and the outstanding SUKUK principal becomes SAR 2,072,194,740.00.

### UAE

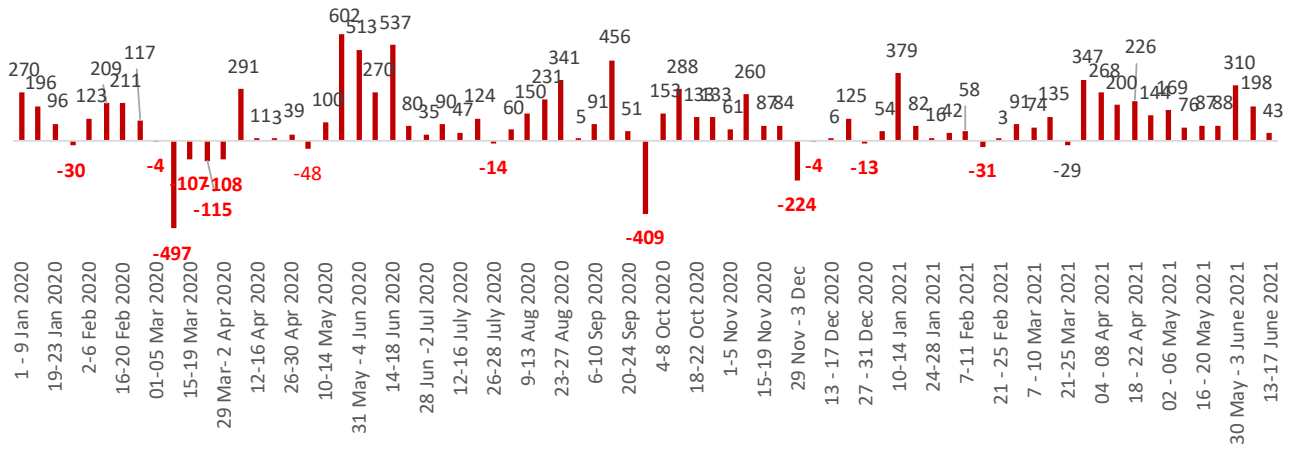
#### Moody's affirms Etisalat's rating at 'Aa3'; outlook stable

- Moody's Investors Service (Moody's) has affirmed the credit rating of Emirates Telecommunications Group Company (Etisalat) at 'Aa3' with a stable outlook.
- Affirming the rating reflects the company's resilient performance in 2020 despite the coronavirus (COVID-19) pandemic, with the group revenues decreasing by less than 1%, according to a recent press release.
- The global rating agency forecasts that Etisalat's domestic business would recover over the upcoming years, as the company maintains a leading and stable market position.
- Meanwhile, Etisalat's international operations are expected to continue to grow over the next couple of years.
- The rating also shows Moody's outlook that the company will maintain its current strong, albeit declining, profitability levels of around 50% when compared to peers.

## CHART / TABLE OF THE DAY

Tadawul records net foreign flows of USD 43mn last week; YTD inflows at USD 3.02bn

Saudi Net Foreign Flows (USD mn)



Source: Tadawul

## TECHNICALS OF THE DAY

### GCC Virtual Technical Portfolio

Stock Name	Market Name	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
PETROCHEM	KSA	44.95	46.25		46.50		2.89%	3.45%	0.09	44.85	-0.2%	21-Jun-21
AMIANTIT	KSA	28.65	29.50		29.70		2.97%	3.66%	0.08	28.50	-0.5%	21-Jun-21
AL HOKAIR GROUP	KSA	23.66	24.30		24.60		2.70%	3.97%	0.07	23.55	-0.5%	21-Jun-21
A OTHAIM MARKET	KSA	127.80	131.00		132.00		2.50%	3.29%	0.08	126.60	-0.9%	21-Jun-21
NADEC	KSA	40.40	41.50		41.60		2.72%	2.97%	0.09	40.30	-0.2%	21-Jun-21
STC	KSA	132.40	136.00		137.00		2.72%	3.47%	0.08	132.20	-0.2%	21-Jun-21
EKTTITAB HOLDING	UAE	0.236	0.242		0.244		2.54%	3.39%	0.06	0.234	-0.8%	21-Jun-21
UNION PROPERTIES	UAE	0.270	0.277		0.280		2.59%	3.70%	0.07	0.269	-0.4%	21-Jun-21
ADCB	UAE	6.94	7.10		7.12		2.31%	2.59%	0.09	6.88	-0.9%	21-Jun-21
BANK OF SHARJAH	UAE	0.59	0.61		0.62		3.39%	5.08%	0.08	0.58	-1.7%	21-Jun-21
DOHA BANK	QATAR	2.67	2.75		2.77		3.00%	3.75%	0.09	2.66	-0.4%	21-Jun-21
QATAR NAVIGATION	QATAR	7.44	7.60		7.65		2.15%	2.82%	0.08	7.41	-0.4%	21-Jun-21

### Last week actual performance for 12 companies

Stock Name	Market Name	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
BCI	KSA	41.00	42.25	43.50		44.00		2.96%	4.14%	0.09	42.00	-0.6%	14-Jun-21
CITY CEMENT	KSA	29.80	31.45	32.50		32.60		3.34%	3.66%	0.08	31.40	-0.2%	14-Jun-21
FITNESS TIME	KSA	79.90	79.00	81.00		81.25		2.53%	2.85%	0.08	78.50	-0.6%	14-Jun-21
HERFY FOOD	KSA	63.30	65.00	67.00		67.50		3.08%	3.85%	0.08	64.50	-0.8%	14-Jun-21
H B	KSA	99.20	102.60	105.00		106.00		2.34%	3.31%	0.09	102.00	-0.6%	14-Jun-21
CARE	KSA	66.00	62.70	64.00		64.50		2.07%	2.87%	0.08	62.20	-0.8%	14-Jun-21
DAMAC PROPERTIES	UAE	1.28	1.31	1.34		1.35		2.29%	3.05%	0.08	1.300	-0.8%	14-Jun-21
ESHRAQ PROPERTIES	UAE	0.347	0.336	0.345		0.350		2.68%	4.17%	0.09	0.330	-1.8%	14-Jun-21
ADCB	UAE	6.94	7.54	7.75		7.85		2.79%	4.11%	0.09	7.50	-0.5%	14-Jun-21
ADNIC	UAE	5.33	5.12	5.25		5.35		2.54%	4.49%	0.10	5.10	-0.4%	14-Jun-21
NATIONAL LEASING	QATAR	1.23	1.29	1.33		1.35		3.10%	4.65%	0.09	1.28	-0.8%	14-Jun-21
MAZAYA QATAR	QATAR	1.13	1.15	1.18		1.19		2.25%	3.12%	0.08	1.14	-1.2%	14-Jun-21

(Week 25 - 2021) ----- % Gain/Loss\* = +0.71%

Achieved Near To Losses

### Weekly performance for the past weeks

No. of the Week	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	MSCI GCC Index	S & P GCC Index
Week 25 - 2021	197	0.71%	-0.05%	0.01%	0.06%
Week 24 - 2021	196	3.22%	0.47%	0.40%	0.30%
Week 23 - 2021	195	2.01%	2.83%	1.70%	1.66%
Week 22 - 2021	194	1.87%	0.98%	-1.20%	0.31%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
Month 01 - 2021	173-177	4.69%	4.57%	-0.13%	1.84%
Month 02 - 2021	178-181	5.93%	2.95%	-2.80%	2.86%
Month 03 - 2021	182-185	6.45%	0.56%	-0.40%	1.30%
Month 04 - 2021	186-189	7.51%	7.97%	1.60%	2.33%
Month 05 - 2021	190-193	3.78%	2.06%	3.02%	2.98%
Month 06 - 2021	194-197	7.81%	4.23%	0.91%	2.33%
Month 07 - 2021	198-201				
Month 08 - 2021					
Month 09 - 2021					
Month 10 - 2021					
Month 11 - 2021					
Month 12 - 2021					
<b>YTD</b>		<b>36.17%</b>	<b>22.34%</b>	<b>2.20%</b>	<b>13.64%</b>

### Historical performance - Yearly

Year	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
2015 - 2016 - 2017 - 2018		(90%) - (85%) - (78%) - (83%)	(1.5%) - (14%) - (7%) - (19%)	(1.39%) - (1%) - (3%) - (-13%)	(-5.63%) - (3%) - (7%) - (7%)
2019		67%	10%	2%	14%
2020		90%	-3%	1%	12%
2021		36%	22%	2%	14%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

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