

## PRE-MARKET REPORT

28 March 2021

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- MSM Virtual Technical Portfolio

## MARKET INDICATORS

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Countries Index	589.54	-0.01	0.00%	3.48%	23.93	1.92	2.8%
Muscat Securities Market	3,678.32	-34.31	-0.92%	0.53%	11.96	0.67	6.9%
Saudi Stock Exchange	9,417.71	-46.37	-0.49%	8.38%	36.98	2.22	2.4%
Kuwait Stock Exchange	5,771.03	-11.44	-0.20%	4.06%	57.42	1.42	3.0%
Qatar Exchange	10,168.27	-44.86	-0.44%	-2.57%	18.91	1.45	2.9%
Bahrain Stock Exchange	1,464.26	-0.18	-0.01%	-1.71%	35.95	0.95	4.6%
Dubai Financial Market	2,495.51	-19.84	-0.79%	0.14%	20.44	0.87	3.3%
Abu Dhabi Exchange	5,726.61	-18.67	-0.32%	13.50%	22.59	1.56	4.7%
Palestine Stock Exchange	482.21	-2.53	-0.52%	2.32%	19.79	1.13	4.2%
Tunis Se Index	7,083.79	5.05	0.07%	2.89%	19.53	2.26	0.6%
EGX 30 Index	10,870.46	168.28	1.57%	0.23%	12.91	1.49	2.7%

World Markets	Country	Value	D/D	YTD
<b>Europe</b>				
			%	%
FTSE 100	UK	6,740.6	0.99%	4.34%
DAX	Germany	14,748.9	0.87%	7.51%
CAC 40	France	5,988.8	0.61%	7.88%
<b>United States</b>				
DJIA	USA	33,072.9	1.39%	8.06%
S&P 500	USA	3,974.5	1.66%	5.82%
NASDAQ	USA	13,138.7	1.24%	1.94%
<b>Asia Pacific</b>				
NIKKEI 225	Japan	29,176.7	1.56%	6.31%
HANG SENG	Hongkong	28,336.4	1.57%	4.06%
KSE 100 Index	Pakistan	45,521.6	-0.45%	4.04%
NSE Nifty 50	India	14,507.3	1.27%	3.76%
SHANGHAI COMPOSITE	China	3,418.3	1.63%	-1.58%
SHANGHAI SHENZHEN CSI 300	China	5,038.0	2.27%	-3.33%

Currency Cross Rates	USD/1 Unit	Units/1 USD
<b>Currency</b>		
Australian Dollar (AUD)	0.764	1.309
British Pound (GBP)	1.379	0.725
Canadian Dollar (CAD)	0.795	1.258
Chinese Renminbi (CNH)	0.153	6.540
Egyptian Pound (EGP)	0.064	15.727
Euro (EUR)	1.179	0.848
Indian Rupee (INR)	0.014	72.508
Japanese Yen (JPY)	0.009	109.640
New Zealand Dollar (NZD)	0.700	1.429
Omani Rial (OMR)	2.597	0.385
Pakistani Rupee (PKR)	0.645	154.668
Russian Ruble (RUB)	0.013	75.676
Singapore Dollar (SGD)	0.743	1.346
Turkish Lira (TRY)	0.123	8.108

Commodity Prices	Price	D/D	YTD
	USD	%	%
<b>Oil</b>			
Brent Crude (per bbl)	64.6	4.23%	24.70%
WTI Crude (per bbl)	61.0	4.12%	25.66%
Oman Crude Oil (Last Closing)	63.4	4.78%	24.17%
OPEC (per bbl)	61.6	0.03%	22.67%
<b>Precious Metals</b>			
Gold100 OZ (per oz)	1,732.5	0.32%	-8.74%
Silver (per oz)	25.1	0.00%	-5.08%
Platinum (per oz)	1,188.6	3.16%	10.86%
<b>Other Metals</b>			
Copper, MT	8,962	2.08%	15.40%
Aluminium, MT	2,298	2.32%	16.09%
Lead, MT	1,953	1.67%	-2.08%
Zinc, MT	2,831	2.15%	2.89%

GCC 3m Interbank Rates	Current Rate %	YTD %
UAE	0.39	-23.4%
Saudi Arabia	0.80	-2.6%
Kuwait	1.50	4.3%
Oman	2.63	-1.9%
Qatar	0.86	-23.2%
Bahrain	1.37	-39.1%

GCC Latest 10-Yr Government Bond Yields		
	Maturity date	YTM, %
KUWAIT	20/03/2027	1.60
UAE	16/04/2030	2.18
QATAR	16/04/2030	2.25
SAUDI ARABIA	22/10/2030	2.54
OMAN	01/08/2029	5.16
BAHRAIN	14/05/2030	5.68

Midswaps	Price	YTM %
3 year	99.83	0.3
5 year	99.44	0.9
10 year	95.00	1.7
30 year	89.28	2.4

USD Libor	Rate (%)	YTD
1m	0.11	-25.5%
3m	0.20	-16.5%
6m	0.20	-21.1%
1 year	0.28	-17.9%

Source: Bloomberg

## CORPORATE NEWS, ANNOUNCEMENTS & DISCLOSURES

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### MARKET / SAUDI

#### Saudi stock exchange opens short selling to all investors

- Saudi Arabia's stock exchange, Tadawul, has widened access to short-selling and stock-lending, while tightening other rules related to the activities.
- As of March 25, all eligible investors in the Saudi market are permitted to sell any stock short, Tadawul said in a statement on the bourse website.
- However, new rules stipulate that the short ratio to average daily traded volume of any security should not exceed 10 days and total net short positions must not exceed 10 percent of the free float.
- Refinements have also been made to collateral rules for those lending and borrowing securities.
- The changes were made to develop a regulatory environment consistent with the international best practices and to provide a "motivating and competitive atmosphere with high reliability," Tadawul said in the statement.

### SAUDI ARABIA

#### PIF transfers shares in Almarai, NADEC, Saudi Fisheries to SALIC

- The Public Investment Fund (PIF) transferred its 16.32% stake in Almarai Co., 20% stake in National Agricultural Development Co. (NADEC) and 39.99% stake in Saudi Fisheries Co. to its wholly-owned subsidiary, Saudi Agricultural and Livestock Investment Company (SALIC). The transfer of ownership has been approved by all the relevant stakeholders.
- The transfer of ownership has been approved by all the relevant stakeholders.
- The transfer aims to develop and support SALIC's mission as PIF's investment arm in the food and agriculture sector, stimulate growth in the sector, and leverage synergies within PIF's portfolio.
- It also comes in line with PIF's investment strategy 2021-2025, which focuses on unlocking capabilities of promising non-oil sectors, including contributing to Saudi Arabia's food security strategy.

#### Theeb Rent a Car to start trading tomorrow

- The Saudi Stock Exchange (Tadawul) announces the listing and trading of Theeb Rent a Car Company shares on the Main Market on Monday 29/03/2021, with the symbol 4261 and ISIN Code SA159GK22IH4 with +/- 30% daily price fluctuation limits and +/- 10% static price fluctuation limits.
- These fluctuation limits will be applied during the first three days of listing, and from the fourth trading day onwards, the daily price fluctuation limits will revert to +/- 10% and the static price fluctuation limits will no longer apply.

#### Mobily says CITC nod to merge towers is to find potential investor, evaluating offers

- Etihad Etisalat Co. (Mobily) said that the in-principle approval of the Communications and Information Technology Commission's (CITC) board to merge and unify Mobily and Mobile Telecommunications Company Saudi Arabia's (Zain KSA) towers under Towers Co., a Saudi-registered commercial entity, is to finalize a potential investor.
- The telco is still assessing and studying the offers submitted by all potential investors for all the options presented: purchasing telecommunications towers owned by the two companies, merging them into one firm with other investors, or operating them on their behalf, according to a bourse filing.
- Mobily will disclose any development in due course.

#### Sadara Basic Services Company announces the immediate shutdown maintenance of the Mixed Feed Cracker unit of its parent company, Sadara Chemical Company.

- Sadara Basic Services Company announces that its parent company, Sadara Chemical Company, has proceeded with shutting down its Mixed Feed Cracker unit for immediate maintenance due to a technical failure of a gas compressor which occurred on Tuesday, March 16th, 2021. No environmental impairment or personal injuries occurred as a result of this incident.
- As repairs are currently underway, the Company will temporarily experience non-availability or limited availability of ethylene and propylene which will, as a result, impact production of related downstream products for an estimated period of 30 days.

## Saudi Arabia Corporate Results

(SAR mn)		2019	2020	Change %
Saudi Telecom Company (stc)	شركة الاتصالات السعودية (اس تي سي)	10.6	10.9	3%
Dur Hospitality	شركة دور للضيافة	53	-49.4	-
Methanol Chemicals	شركة كيماويات الميثانول	-84.1	-276	228%
Saudi Arabian Amiantit	شركة أميانتيت العربية السعودية	-338.5	-389.4	15%
Middle East Specialized Cables	شركة الشرق الأوسط للكابلات	-24.6	2.1	-
Batic Investments and Logistics	شركة باتك للإستثمار والاعمال اللوجستية	-12.8	6.9	-
Saudi Chemical	الشركة الكيماوية السعودية القابضة	33	74	124%

### STC net income higher by 3% YoY in 2020

- The increase of SR 330m in net profit for 2020 compared to the last year, was mainly due to the following:
  - The increase in revenues by SR 4,586m, while cost of revenues increased by SR 3,023m, mainly due to the increase in devices sale costs and the increase of government and access charges.
  - The increase in operating expenses by SR 1,312m, mainly due to an increase in selling and marketing expenses in an amount of SR 472m which was mainly as a result of the increase in doubtful debt provision in 2020, and the increase in both depreciation and amortization expenses in an amount of SR 574m and general and administration expenses in an amount of SR 266m.

### Dur Hospitality reports loss in 2020 compared to 2019

- Reason of the decrease of net profit during the present period compared to similar period last year is the decrease of hospitality revenues resulting from closure of the company facilities in Holy Makkah due to corona pandemic (Covid-19), which led to stoppage of Omrah and pilgrimage season, and drop of demand for hotels sector by the business sector and individuals because of the preventive cautionary measure taken to control spread of the virus, in addition to decrease of other revenues, formation of provisions for doubtful debts as well as formation of some provisions to meet some probable liabilities.

### Methanol Chemicals losses increase in 2020

- The increase in net loss is mainly due to lower prices of products as a result of the total and partial lockdown in some global markets due to the Covid-19 pandemic. Such lower prices lead to the impairment of certain assets of the Company by SAR 157 million which represents 57% of the net loss of the current year, in addition to the increase in provisions during the current year for the same reasons.

### Saudi Arabian Amiantit net losses increase in 2020

- The increase in losses for the current year compared to the previous year is mostly attributed to:
  - Sales decreased by 339.4 million Saudi riyals by (43.5%) compared by the previous year, because of the impact of the operations of the company and its subsidiaries due to the pandemic of the emerging corona virus (Covid-19), as some contracts were postponed, and additional delay in reaching the raw materials. Consequently, production capacity and inventory levels have decreased.
  - Re-measurement of the employee share ownership plans and its financial impact is 12.7 million Saudi riyals in 2020.
  - An Increase in ZAKAT provision in 2020 by 23.8 million Saudi riyals compared with the previous year.
  - An impairment test has been conducted for the joint venture (Amiblu) which resulted a loss by 9.9 million Saudi riyals has booked in 2020 according to IAS 36 "Impairment of Assets".

### Middle East Specialized Cables reports profit in 2020 compared to loss in 2019

- The reason for achieving net profit during current year compared to net loss during last year is due to:
  - Increase in sales volume during current year.
  - Decrease in expenses during current year except Zakat provision.

### Batic Investments and Logistics reports profit in 2020 compared to loss in 2019

- The reason for achieving net loss during the Current year compared to net profit during the last year is mainly due to:
  - The increase of the provision of expected credit loss by 622 % where the provision of expected credit loss during the current year amounting to SAR 17,751,476 compared to SAR 2,330,452 for the last year
  - The increase in finance costs by 211% where the finance costs during the current year amounting to SAR 7,703,080 compared to SAR 2,476,697 for the last year as a result of increasing banking facilities for some of the subsidiaries as a result of adding new assets and implementing the smart parking project in the Eastern region

### Saudi Chemical net income doubles in 2020

- The growth in net income was due to performance improvement and increase in pharma sector sales along with explosive sector sales. In addition to the reduction in expected credit loss provision and finance cost.

## UAE

### UAE Corporate Results

(AED mn)		2019	2020	Change %
Wahat Al Zaweya	شركة واحدة الزاوية القابضة	-121.4	-190.9	57%
Al Wathba National Insurance	شركة الوثبة الوطنية للتأمين	5.9	15.2	158%

### Wahat Al Zaweya net loss increases 57% in 2020

- Wahat Al Zaweya net loss increases 57% in 2020 to AED 190.9mn.
- Increase in loss is largely because of sizable drop in the revenue from AED 469mn in 2019 to AED 20.8mn in 2020.
- Company also reported sizable loss on investment properties amounting to AED 38.4mn in 2020.

### Al Wathba National Insurance net income higher by 158% YoY in 2020

- Al Wathba National Insurance net income higher by 158% YoY in 2020 to AED 15.2mn.
- Revenue during the period was higher at AED 306mn compared to AED 250mn in 2019.
- Gross Underwriting income was higher at AED 185mn compared to AED 175mn in 2019.
- Company reported higher income despite loss on investments and hedging.

## QATAR

### QNBFS will start liquidity provision activity for Qatar Navigation (QNNS) from Thursday, first of April 2021

- Qatar Stock Exchange announces that QNB Financial Services (QNBFS) Has signed a liquidity provision agreement with Qatar Navigation (QNNS).
- QNBFS will start liquidity provision activity for Qatar Navigation (QNNS) from Thursday, 1 April 2021.

## ECONOMIC & GENERAL NEWS

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### OMAN

#### **U Capital: MSM retreated on companies going ex-dividend**

The MSM30 Index ended the week down by 2.0% on many companies going ex-dividend during the week as AGM season wraps up. The financial index receded 1.87%, Services Index fell 0.73% and Industrial index dropped by 1.26%. The MSM Shariah Index was lower by 1.77%.

Source: **Muscat Daily**

#### **High-profile delegation visits Al Mazunah Free Zone**

Dr Saud bin Hamoud Al Habsi, Minister of Agriculture, Fisheries and Water Resources and Abdulsalam bin Mohammed Al Murshidi, head of Oman Investment Authority, recently visited Al Mazunah Free Zone to get acquainted with the ongoing and future projects in the free zone. The delegation was received by Said bin Abdullah Al Balushi, Director General of Al Mazunah Free Zone, who elaborated on the incentives that are offered to the investors which include customs' exemptions, 100 per cent foreign ownership, no minimum capital requirements, and Omanisation rate stands at 10 per cent.

Source: **Times of Oman**

#### **Oman's oil production and exports decline in February**

Oman's daily average oil production decreased to 949,600 barrels per day (bpd) in February this year compared to 958,500 bpd recorded in the previous month. The sultanate's daily average output for full year 2020 stood at 950,700 bpd. The sultanate's total oil output during the first two months (January–February) of this year declined by 1.9 per cent to 56.301mn barrels against 57.415mn barrels in the same period of 2020, according to statistics released by the National Centre for Statistics and Information (NCSI).

Source: **Muscat Daily**

#### **Special flights handled 38,000 stranded Oman oilfield workers: OPAL**

Humanitarian project: More than 27,000 workers were repatriated, while around 11,000 stranded oilfield personnel returned to Oman on board 133 special charter flights organised by OPAL last year. Special charter flights organised by the Oman Society for Petroleum Services (OPAL) — the umbrella organisation of the Sultanate's energy and minerals sectors — helped in the repatriation and return of over 38,000 oilfield workers amid the grounding of scheduled commercial flights during the pandemic last year, a key official revealed here last week.

Source: **Oman Observer**

#### **Consumer Authority pledges price stability during Ramadhan, VAT roll-out**

Ahead of the start of Ramadhan and the anticipated introduction of Value Added Tax (VAT), the Consumer Protection Authority convened a meeting of its top officials in various governorates to ensure stable consumer prices during the holy month and the smooth application of VAT on consumer goods. The online meeting was presided over by Salim bin Ali al Hakmani, Chairman of the Consumer Protection Authority. Also in attendance were senior representatives of the Tax Authority of the Sultanate.

Source: **Oman Observer**

#### **Omani oilfield contractor secures \$120m award**

Al Sahari Oil Services Company SAOC (SOSCO), a closed joint-stock Super Local Community Company (SLCC), has successfully renewed its contract worth \$120 million to maintain oil wells for Petroleum Development Oman (PDO) for the next 10 years. SOSCO is rated a SLCC — one of several that provide a range of oilfield services to local and international energy firms.

Source: **Oman Observer**

### MIDDLE EAST

#### **Crown Prince unveils Saudi Green, Green Middle East Initiatives**

Saudi Crown Prince Mohammed bin Salman unveils said that the Saudi Green Initiative and the Green Middle East Initiative, which will be launched soon will set the Kingdom's direction to protect earth and nature. The two initiatives will strongly contribute to achieving the global objectives. "As a leading global oil producer, we are fully aware of our share of responsibility in advancing the fight against the climate crisis, and that, as our pioneering role in stabilizing energy markets during the oil and gas era, we will act to lead the next green era," Prince Mohammed added.

Source: **Argaam**

### **Saudi Central Bank forms team to probe online scam as experts warn about loophole' in e-financing**

Fraudsters are inventing new ways to con people out of their money by using social media websites and fake job offers to lure in unsuspecting Saudis. As many companies in the Kingdom move towards increasing their quota of skilled workers, Saudis are seeking better job opportunities and using special job sites to find work.

Source: [Arab News](#)

### **Saudi inbound tourism spend set to hit \$25.2bln by 2025**

Inbound tourism spending in Saudi Arabia is expected to reach \$25.3 billion by 2025, recovering from the impact of the coronavirus disease (COVID-19) pandemic, according to new estimates by market research firm Euromonitor International. "World inbound tourism spending collapsed by 57 percent in 2020, and our forecast expects it to rebound by 82 percent in 2021," Caroline Bremner, head of travel and tourism research at Euromonitor International, said in a press statement.

Source: [Zawya](#)

## **INTERNATIONAL**

### **Wall Street Week Ahead: Investors look to utilities to weather any market rout**

Investors looking for ways to protect themselves from a potential market downturn and rising inflation have been warming to utilities, sometimes seen as bond substitutes, as attractive alternatives. The S&P 500 utilities index has outperformed the broader market this month, rising 9.3% so far compared with a 4.3% gain in the benchmark index and leading gains among sectors for March.

Source: [Reuters](#)

### **The Fed has embraced the 'punchbowl' and has no intention of taking it away**

The Federal Reserve has vowed to continue keeping policy loose, even in the face of surging asset valuations. "We won't be pre-emptively taking the punchbowl away," San Francisco Fed President Mary Daly said this week. Some investing experts are leery of the Fed's stance, but Bank of America is advising clients to take advantage

Source: [CNBC](#)

### **The SPAC frenzy may be heading to Asia — experts say clearer rules are needed**

The explosive growth in SPACs has been centered mostly around the U.S. where it took the market only three months to outdo its record-breaking 2020. SPACs are not new and have been around since the 1990s. The recent hype can be attributed to a low interest rate environment which has resulted in a lot of liquidity, said Max Loh, Asean IPO Leader at EY.

Source: [CNBC](#)

### **WeWork agrees \$9 billion SPAC merger to finally get stock market listing**

WeWork said on Friday it has agreed to go public through a merger with blank-check firm BowX Acquisition Corp, enabling the office-sharing company to complete a stock market listing two years after its failed first attempt. The merger with BowX, a special purpose acquisition company (SPAC), values WeWork at around \$9 billion, a steep drop from the \$47 billion the money-losing company was worth in a 2019 private funding round led by Japanese conglomerate SoftBank Group Corp.

Source: [Reuters](#)

## **COMMODITIES**

### **Oil Rebounds On Suez Outage**

Oil has bounced around with significant volatility this week, dragged down by slow vaccinations, lockdowns, and speculative outflows, but pushed back up on Suez Canal bottlenecks.

Source: [Oil Price.com](#)

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## FIXED INCOME / RATING ACTION

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### **Fitch Affirms Oman Electricity Transmission Company at 'BB-'; Outlook Negative**

- Fitch Ratings has affirmed Oman Electricity Transmission Company SAOC's (OETC) Long-Term Foreign- and Local Currency Issuer Default Rating (IDR) at 'BB-'. The Outlook is Negative. The senior unsecured rating of the bonds issued by its subsidiaries has also been affirmed at 'BB-'. A full list of rating actions is provided below.
- The rating affirmation is supported by its stable earnings profile and its dominant share of EBITDA from regulated electricity transmission over price-control period five (PC5: 2019-2022), ending December 2022. This is despite its expected negative free cash flow (FCF) over the next three years, due to higher capex and dividends. The ratings and Outlook remain constrained by that of Oman (BB-/Negative).
- We forecast metrics will remain commensurate with the ratings over price control period six (PC6: 2023-2026). Fitch believes that stable profitability in PC6 is achievable, led by management's ability to execute its business strategies, including capex implementation and cost reduction, but the current environment, including electricity sector reform, could make this more challenging.

[Link](#)

### **S&P affirms Saudi Arabia's rating at 'A-/A-2' with stable outlook**

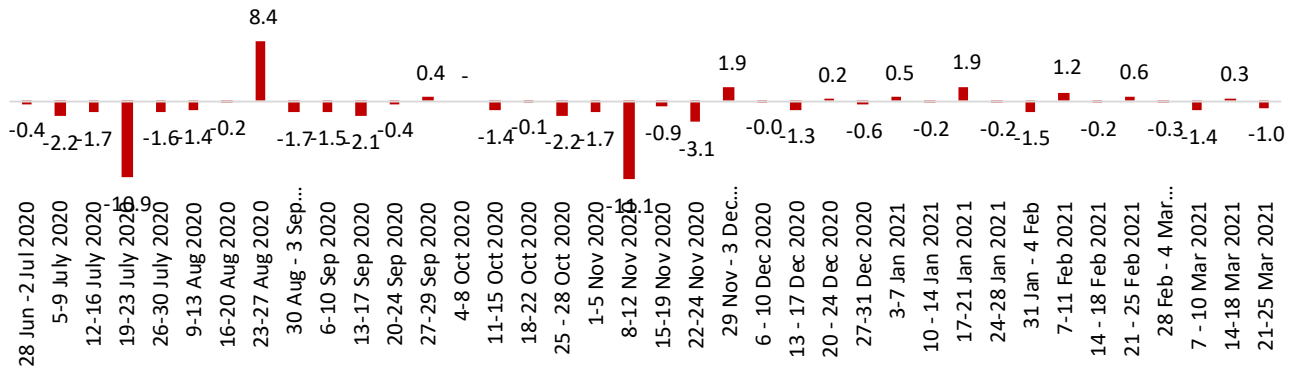
- S&P Global Ratings affirmed Saudi Arabia's sovereign credit ratings at 'A-/A-2' with a stable outlook.
- The credit ratings agency said in a statement that the Saudi economy will likely return to the positive growth in 2021 after the contraction seen in 2020.
- The gross domestic product (GDP) is forecast to grow by 2% in 2021 compared to a contraction by 4.1% in 2020.
- The agency also expected the return of current account to surplus and reduction of the fiscal deficit ratios, driven by the improvement of global economy and recovery of oil prices, as the coronavirus is going to end.
- The stable outlook indicates that the Kingdom's financial position and external net asset positions would remain strong enough over the next two years to support the ratings, S&P said.
- It added that the Kingdom continues with its ambitious strategy of investment and economic diversification, making several important achievements of Vision 2030.



## CHART / TABLE OF THE DAY

MSM records net foreign outflows of USD 1.0mn last week; YTD 2021 outflows at USD 0.6mn

Net Foreign Flows (USD mn)



Source: MSM

## TECHNICALS OF THE DAY

Stock Name	MSM	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
SOHAR INTER BANK		0.089	0.091		0.092		2.25%	3.37%	0.05	0.088	-1.1%	28-Mar-21
OMAN INV. & FINANCE		0.080	0.082		0.083		2.50%	3.75%	0.04	0.079	-1.3%	28-Mar-21
SHARQIYAH INVESTMENT		0.067	0.069		0.070		2.99%	4.48%	0.03	0.066	-1.5%	28-Mar-21
AL BATINAH POWER		0.052	0.053		0.054		1.92%	3.85%	0.04	0.051	-1.9%	28-Mar-21
PHOENIX POWER		0.047	0.048		0.049		2.13%	4.26%	0.05	0.046	-2.1%	28-Mar-21
OMAN CEMENT		0.242	0.249		0.250		2.89%	3.31%	0.05	0.241	-0.4%	28-Mar-21

### Last week actual performance for 6 companies

Stock Name	MSM	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
AHLI BANK		0.107	0.109	0.112		0.113		2.75%	3.67%	0.03	0.108	-0.9%	21-Mar-21
NATIONAL BANK OF OMAN		0.148	0.149	0.153		0.155		2.68%	4.03%	0.04	0.148	-0.7%	21-Mar-21
MUSCAT CITY DESCALINATION		0.085	0.090	0.092		0.093		2.22%	3.33%	0.03	0.089	-1.1%	21-Mar-21
OMAN NATIONAL ENGINEER		0.090	0.095	0.098		0.099		3.16%	4.21%	0.04	0.094	-1.1%	21-Mar-21
OOREDOO		0.396	0.422	0.435		0.436		3.08%	3.32%	0.03	0.421	-0.2%	21-Mar-21
RAYSUT CEMENT		0.293	0.284	0.292		0.293		2.82%	3.17%	0.04	0.283	-0.4%	21-Mar-21

(Week 12 - 2021) ----- Gain/Loss = +0.7%



### Weekly performance for the past 4 weeks

No. of the Week	Report No.	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
Week 12 - 2021	182	0.70%	-6.30%	-2.00%	-3.10%
Week 11 - 2021	181	1.98%	3.82%	1.40%	4.30%
Week 10 - 2021	180	2.58%	0.20%	1.33%	0.12%
Week 09 - 2021	179	2.68%	2.14%	1.41%	1.30%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
Month 01 - 2021	171-174	5.30%	-0.41%	0.37%	0.74%
Month 02 - 2021	175-178	1.04%	0.92%	1.02%	1.40%
Month 03 - 2021	179-182	7.94%	-0.14%	2.14%	2.62%
Month 04 - 2021	183-186				
Month 05 - 2021					
Month 06 - 2021					
Month 07 - 2021					
Month 08 - 2021					
Month 09 - 2021					
Month 10 - 2021					
Month 11 - 2021					
Month 12 - 2021					
<b>YTD</b>		<b>14.28%</b>	<b>0.37%</b>	<b>3.53%</b>	<b>4.76%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
2015 - 2016 - 2017 - 2018	(63%) - (60%) - (54%) - (57%)	(-12%) - (4%) - (-16%) - (-9%)	(-17%) - (8%) - (-14%) - (-15%)	(-12%) - (1%) - (-11%) - (-12%)
2019	58%	-9%	-10%	2%
2020	49%	-3%	-10%	-7%
2021	14%	0%	4%	5%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing prices, if the stock didn't reach our targets we close on Thursday the position depending on the closing price/stop loss whichever is higher.

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