

PRE-MARKET REPORT

31 March 2021

HEADLINES

MARKET INDICATORS

GCC CORPORATE NEWS, ANNOUNCEMENTS & DISCLOSURES

- Oman Fisheries to receive compensation worth OMR 141k
- Oman Arab Bank AGM approves the issuance of Basel III compliant additional Tier 1 Capital Securities of upto OMR 97mn
- Saudi Firms Will Cut Dividends to Fund \$1.3 Trillion Investments
- Saudi Public Transport Company -SAPTCO- Announces an Update Regarding the Commitment Contract with the Government.
- Al Khaleej Training and Education Company announces the recommendation of the Board of Directors to increase the company's capital by offering priority rights shares worth SAR 200mn
- Al Moammar Information Systems Company (MIS) announces the award of a project with the Ministry of Health (King Saud Medical City) with a total value SAR 186mn
- Wafa Insurance starts paying second instalment of creditors' dues
- Saudi Re board plans capital hike to SAR 891mn through 10% bonus shares
- Theeb Rent a Car net income down 45% YoY in 2020
- Knowledge Economic City reports loss in 2020
- Al Jouf Cement reports loss in 2020
- Arab Sea Information System reports loss in 2020
- Farm Superstores net income jumps 277% YoY in 2020
- Basic Chemicals net income down marginally in 2020
- National Gas and Industrialization net income up 25% YoY in 2020
- Jabal Omar Development net losses increase in 2020 by 110%
- Ooredoo strikes \$750mn deal to sell towers in Indonesia
- Investcorp acquires Investis Digital from ECI Partners
- Damac Properties losses increase in 2020 compared to 2019
- United Projects for Aviation Services reports loss in 2020 compared to profit in 2019

ECONOMIC & GENERAL NEWS

- Plan to create 800 power sector jobs for Omanis
- Further clarity awaited on VAT for Oman's oil and gas industry
- Saudi Arabia to spend SAR 27 tln by 2030: Crown Prince
- Saudi Arabia's net FDI inflows hit \$5.49bn in 2020
- Kuwait parliament passes COVID-19 relief bill after govt takes oath
- UAE stocks gain \$9bln in market value in two sessions
- Bahrain's real estate sector rebounds; \$1.9bln transactions recorded in 2020
- Asian stocks poised for first monthly loss since Oct on bond rout
- Markets in first-quarter: Riding a tiger and waking some bears
- Oil rises on expectations OPEC+ will maintain supply discipline

FIXED INCOME

- Emirates NBD to secure Gulf region's first sustainability-linked loan

CHART / TABLE OF THE DAY

- ADX records net foreign inflows of USD 41mn last week: YTD inflows at USD 166mn

TECHNICALS OF THE DAY

- GCC Technical Analysis

MARKET INDICATORS

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Countries Index	603.31	1.96	0.33%	5.90%	24.11	1.96	2.9%
Muscat Securities Market	3,681.38	-2.89	-0.08%	0.62%	12.04	0.68	5.8%
Saudi Stock Exchange	9,635.34	19.71	0.20%	10.88%	36.58	2.25	2.5%
Kuwait Stock Exchange	5,735.76	-10.87	-0.19%	3.42%	40.03	1.39	3.0%
Qatar Exchange	10,381.30	57.32	0.56%	-0.52%	19.32	1.48	2.8%
Bahrain Stock Exchange	1,454.40	-3.67	-0.25%	-2.37%	37.21	0.95	4.1%
Dubai Financial Market	2,558.50	5.90	0.23%	2.67%	20.96	0.89	3.2%
Abu Dhabi Exchange	5,910.66	86.53	1.49%	17.15%	22.91	1.61	4.6%
Beirut Stock Exchange	864.20	30.29	3.63%	31.36%	31.61	0.67	0.0%
Palestine Stock Exchange	470.41	-10.67	-2.22%	-0.18%	16.66	1.09	3.5%
Tunis Se Index	7,099.30	7.48	0.11%	3.11%	19.57	2.26	0.6%
EGX 30 Index	10,739.69	1.27	0.01%	-0.97%	12.61	1.43	2.7%
Amman General Index	1,761.44	6.50	0.37%	6.29%	15.69	0.76	3.6%

World Markets	Country	Value	D/D	YTD
			%	%
Europe				
FTSE 100	UK	6,772.1	0.53%	4.82%
DAX	Germany	15,008.6	1.29%	9.40%
CAC 40	France	6,088.0	1.21%	9.67%
United States				
DJIA	USA	33,067.0	-0.31%	8.04%
S&P 500	USA	3,958.6	-0.32%	5.39%
NASDAQ	USA	13,045.4	-0.11%	1.22%
Asia Pacific				
NIKKEI 225	Japan	29,231.3	-0.75%	6.51%
HANG SENG	Hongkong	28,491.1	-0.31%	4.63%
KSE 100 Index	Pakistan	44,491.0	0.00%	1.68%
NSE Nifty 50	India	14,742.3	-0.69%	5.44%
SHANGHAI COMPOSITE	China	3,435.5	-0.61%	-1.08%
SHANGHAI SHENZHEN CSI 300	China	5,038.9	-1.10%	-3.31%

Currency Cross Rates	USD/1 Unit	Units/1 USD
Australian Dollar (AUD)	0.761	1.315
British Pound (GBP)	1.373	0.729
Canadian Dollar (CAD)	0.792	1.262
Chinese Renminbi (CNH)	0.152	6.572
Egyptian Pound (EGP)	0.064	15.709
Euro (EUR)	1.171	0.854
Indian Rupee (INR)	0.014	73.385
Japanese Yen (JPY)	0.009	110.850
New Zealand Dollar (NZD)	0.698	1.432
Omani Rial (OMR)	2.597	0.385
Pakistani Rupee (PKR)	0.652	153.550
Russian Ruble (RUB)	0.013	75.864
Singapore Dollar (SGD)	0.742	1.347
Turkish Lira (TRY)	0.120	8.334

Commodity Prices	Price	D/D	YTD
	USD	%	%
Oil			
Brent Crude (per bbl)	64.4	0.44%	24.41%
WTI Crude (per bbl)	60.9	0.48%	25.41%
Oman Crude Oil (Last Closing)	62.8	-1.54%	23.01%
OPEC (per bbl)	62.9	0.48%	25.12%
Precious Metals			
Gold100 OZ (per oz)	1,679.5	-0.34%	-11.53%
Silver (per oz)	23.9	-0.67%	-9.61%
Platinum (per oz)	1,160.6	0.11%	8.25%
Other Metals			
Copper, MT	8,774	-1.03%	12.97%
Aluminium, MT	2,231	-1.54%	12.71%
Lead, MT	1,971	0.74%	-1.15%
Zinc, MT	2,810	-0.69%	2.14%

GCC 3m Interbank Rates	Current Rate %	YTD %
UAE	0.27	-48.1%
Saudi Arabia	0.80	-2.6%
Kuwait	1.44	0.0%
Oman	2.63	-1.7%
Qatar	0.99	-11.6%
Bahrain	1.27	-43.6%

GCC Latest 10-Yr Government Bond Yields	Maturity date	YTM, %
KUWAIT	20/03/2027	1.65
UAE	16/04/2030	2.25
QATAR	16/04/2030	2.28
SAUDI ARABIA	22/10/2030	2.59
OMAN	01/08/2029	5.32
BAHRAIN	14/05/2030	5.68

Midswaps	Price	YTM %
3 year	99.75	0.3
5 year	99.18	0.9
10 year	94.45	1.7
30 year	88.84	2.4

USD Libor	Rate (%)	YTD
1m	0.11	-24.6%
3m	0.20	-15.1%
6m	0.20	-21.3%
1 year	0.28	-17.7%

Source: Bloomberg

Note: All values are updated at 9:00 AM Muscat Time. Markets are closed on Saturday and Sunday

CORPORATE NEWS, ANNOUNCEMENTS & DISCLOSURES

OMAN

Oman Fisheries to receive compensation worth OMR 141k

- Oman Fisheries announced the final outcome of the appeal filed in Administrative court regarding the fish dumped in 2017.
- Court ruled in the session to pay the sum amounting to OMR 141.2k to the Company as compensation and the expense for the lawsuit.

Oman Arab Bank AGM approves the issuance of Basel III compliant additional Tier 1 Capital Securities of up to OMR 97mn

- Oman Arab Bank AGM approves the issuance of Basel III compliant additional Tier 1 Capital Securities of up to OMR 97mn.
- In one or more tranches and to be listed on international exchange.

SAUDI ARABIA

Saudi Firms Will Cut Dividends to Fund \$1.3 Trillion Investments

- Saudi Arabia's biggest listed companies have agreed to reduce their dividends and redirect the money into the local economy as the crown prince looks to get his economic overhaul plan back on track. Twenty-four firms including oil giant Saudi Aramco, Saudi Basic Industries Corp., Almarai Co., Saudi Telecom Co. and National Shipping Co. have agreed to join the plan, contributing 5 trillion riyals (\$1.33 trillion) of domestic capital spending over the next 10 years.
- The 5 trillion riyals from private firms is part of a 27 trillion-riyal plan Prince Mohammed announced Tuesday, outlining a slew of planned investments over the next 10 years. Central government spending will account for around 10 trillion riyals over the same period, while the sovereign wealth fund previously announced that it plans to invest 3 trillion riyals on top of that, he said.
- Another 4 trillion riyals from the 10-year plan will come from private investments in a not-yet-announced national investment strategy, while the final 5 trillion riyals will come from ordinary consumer spending. Overall, 90% of the 27 trillion-riyal plan will come from within Saudi Arabia: the government, the private sector, and the people, he said. Around 2 trillion riyals is expected to come from foreign investment, including regional investors as well as Western and Asian investors. That would translate to more than \$50 billion of foreign investment per year, compared to \$4.6 billion in 2019.

Saudi Public Transport Company -SAPTCO- Announces an Update Regarding the Commitment Contract with the Government.

- The Saudi Public Transport Company - SAPTCO - announces that the company has been informed on 17/08/1442 AH corresponding 30/03/2021 AD, according to the Public Transport Authority Chairman letter, which includes the issuance of the Cabinet final approval on the findings of the formed committee to determine the company assets situation by the extension of the concession agreement for one year starting from 01/07/1442 AH to 30/06/1443 AH, according to the to what has been presented on general Association on 15/11/2020 AD and the items of the agreement were approved

Al Khaleej Training and Education Company announces the recommendation of the Board of Directors to increase the company's capital by offering priority rights shares worth SAR 200mn

- Al Khaleej Training and Education Company announces the recommendation of the Board of Directors to increase the company's capital by offering priority rights shares.
- Target amount SAR 200mn.
- The company aims to finance and implement its future plans and projects, expand its various activities and acquire assets in the field of education.

Al Moammar Information Systems Company (MIS) announces the award of a project with the Ministry of Health (King Saud Medical City) with a total value SAR 186mn

- With reference to the bid submitted by Al Moammar Information Systems Company (MIS) for the operation and medical maintenance bidding of King Saud Medical City, Al Moammar Information Systems Company (MIS) has been authorized to implement the project with a total amount of one hundred and eighty six million and two thousand riyals, Nine hundred and sixty-five riyals and ninety three Hallah, including value-added 15% tax.
- Project value SAR 186mn for Operation and medical maintenance of King Saud Medical City.

Wafa Insurance starts paying second instalment of creditors' dues

- Saudi Indian Company for Cooperative Insurance (Wafa Insurance) started paying the second instalment of creditors' dues on March 27, 2021, in line with the approved financial reorganization plan.
- The insurer clarified in a filing to Tadawul today, March 30, 2021, that the payment of the second instalment is done in coordination with Walid Subhi, the trustee appointed by the Commercial Court in Riyadh.
- The company will announce the relevant financial impact in due course as it is difficult to be determined at present.

Saudi Re board plans capital hike to SAR 891mn through 10% bonus shares

- Saudi Re for Cooperative Reinsurance Co.'s (Saudi Re) board of directors recommended today, March 30, 2021, a capital increase to SAR 891 million from SAR 810 million, through capitalizing SAR 81 million from retained earnings. The capital increase will be carried out through 1-for-10 bonus share distribution.
- The dividend is subject to the approval of the competent authorities as well as the company's extraordinary general meeting (EGM).
- In the case of any bonus shares having fractions will be collected into one investment portfolio and will be then sold at market price within 30 days from the date of determining the allotment of new shares to each shareholder.

Saudi Arabia Corporate Results

(SAR mn)		2019	2020	Change %
Theeb Rent a Car	شركة ذيب لتأجير السيارات	116	63.2	-45.4%
Knowledge Economic City	مدينة المعرفة الاقتصادية	18.2	-25.7	-
Al Jouf Cement	شركة أسمنت الجوف	5.25	-73.3	-
Arab Sea Information System	شركة بحر العرب لأنظمة المعلومات	24.2	-15.8	-
Farm Superstores	أسواق المزرعة	10.2	38.7	277%
Basic Chemical Industries	شركة الصناعات الكيماوية الأساسية	59.4	58.3	-1.8%
National Gas and Industrialization	شركة الغاز والتصنيع الأهلية	109.4	136.9	25%
Jabal Omar Development	شركة جبل عمر للتطوير	-635	-1339	110%

Theeb Rent a Car net income down 45% YoY in 2020

- The decrease in net profit for the current year compared to the previous year is mainly due to the decline in the utilization rates for the short-term rental activities across the Kingdom. This resulted in decreased revenue for the short-term rental activities due to Covid 19 pandemic.

Knowledge Economic City reports loss in 2020

- The resulted net losses for the current year compared to net profit achieved in the previous year is due to various reasons, first, the decrease in revenues, secondly, during previous year, gains resulted from the re-measurement to fair value of a pre-existing interest in a joint venture, which resulted from the acquisition of the remaining share in the joint venture, and also the sale of a parcel of land.

Al Jouf Cement reports loss in 2020

- The reason for achieving losses in the net profit during this year compared to the previous year is due to the calculation of provisions on old investments of the company in the amount of 99 million riyals represented in the investment in the Eastern Industrial Company from 2007 AD and credit allocations represented in the value of selling the share of Al-Jouf Investments Company owned by Al-Jouf Cement Company in Across Bridges Company and the investor in it in 2012 AD. These allocations were calculated according to the directives of the Board of Directors to deal with old investments.
- This is despite the company achieving a significant increase in the total profit and operating profit for the current year compared to the previous year due to the increase in the quantity and value of sales, and the decrease in the cost of sales per ton as a result of increased production.

Arab Sea Information System reports loss in 2020

- The reason for achieving net losses during this year compared to the previous year is due to 1- Decreasing revenues for two reasons
 - The company's revenues were negatively affected during the current year due to the emerging corona virus pandemic
 - The company has transferred an amount of (6508468 SR) from the company's revenues to the deferred revenue account, according to standard 15 of international standards (IFRS) , and it will be added to the company's revenues for the current year 2021 .
 - 2 - the company made a study for a decrease in the value of intangible assets (impairment) and formed a provision of impairment by 5 millions Riyal and charged to the operational activities

Farm Superstores net income jumps 277% YoY in 2020

- The reason of increase in the net profit during the current year compared to the previous year is as follows:
- Increase in revenues for the current year compared to the previous year amounting to SR 282.3 million as a result of the increased demand of customers to buy more food and consumer goods especially during closure period of the Covid 19 pandemic disease during the first half of this year. However, entertainment activity of the company was affected negatively by the closure of the adventure world branches during the Covid 19 pandemic disease and the general decrease of revenue of this activity throughout the year due to the pandemic. The rental activity was also affected, as the company granted discounts to the tenants in closure periods, and the operations of the subsidiary company (Pure Spring Company) was negatively affected during the closure due to COVID 19 in the first half of this year.

Basic Chemicals net income down marginally in 2020

- The reason for the decrease in gross, net and operating profit during the current year comparing to prior year and also the net profit after Zakat and income tax is due to the decrease of revenue as well as the decrease in other operating income.

National Gas and Industrialization net income up 25% YoY in 2020

- The increase in net profit by SR 27.5 million is mainly due to:
 - Increase in revenues by SR 40.5 million.
 - Decrease in operating expenses by SR 16.6 million despite the amount incurred by the Company relating to costs of early retirement plan for employees by SR 4.3 million.
 - Increase in share in results of associates by SR 1 million.
 - Increase in other income is mainly due to selling trucks and scraps by SR 10.1 million.
 - Decrease of Zakat expense by SR 23 million.

Jabal Omar Development net losses increase in 2020 by 110%

- The reason of the increase in the net loss during the current year compared to last year is:
 - Significant decrease in revenue because operations of Hotels and Commercial malls were shut-down due to the precautionary measures taken to limit the spread of the Coronavirus pandemic.
 - Decrease in other operating income is due to loss incurred on fair value of the investment through the income statement compared to the profits in the previous year
 - Increase in allowances for expected credit losses
 - Increase in zakat provision

QATAR

Ooredoo strikes \$750mn deal to sell towers in Indonesia

- Qatar's telecoms company Ooredoo said its Indonesian operating company, PT Indosat Tbk, has signed a sale and leaseback agreement with PT EPID Menara AssetCo for more than 4,200 telecommunications towers.
- The company also known as Indosat Ooredoo has agreed to sell this portfolio of towers in a transaction valued at \$750 million, including a supplementary offer, making it one of the largest deals of its kind in Asia.
- Qatar's Ooredoo, whose shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange, owns a 65 percent stake in Indosat.

BAHRAIN

Investcorp acquires Investis Digital from ECI Partners

- Investcorp said it has acquired Investis Digital from UK-based private equity firm ECI Partners and a group of minority investors.
- Established in 2000, Investis Digital is a leading provider of digital corporate communications and marketing services globally. It is headquartered in London with more than 500 employees across nine global offices in the US, UK, EU and India serving more than 1,600 global companies.
- Investis Digital's management team has also acquired a meaningful stake in the company alongside Investcorp.
- Under ECI ownership, the company acquired Zog Digital, Vertical Measures and Microserv. The company has also trebled its Ebitda over the past three years, according to ECI.

UAE

UAE Corporate Results

(AED mn)		2019	2020	Change %
Damac Properties	شركة داماك العقارية	-36.8	-1,039	-

Damac Properties losses increase in 2020 compared to 2019

- Damac Properties losses increase in 2020 to AED 1.0bn compared to loss of AED 36.8mn in 2019.
- Loss was largely because of Provision for impairment on development properties worth AED 1.32bn.
- Provision for impairment on trade receivables also rose to AED 146mn.
- Whereas Provision for impairment on property and equipment were also recorded at AED 50.5mn.

KUWAIT

Kuwait Corporate Results

(KWD mn)		2019	2020	Change %
United Projects for Aviation Services	يويك	9.33	-3.26	-

United Projects for Aviation Services reports loss in 2020 compared to profit in 2019

- United Projects for Aviation Services reports loss in 2020 compared to profit in 2019.
- Company reports loss of KWD 3.26mn in 2020 compared to profit of KWD 9.3mn in 2019.
- Loss trickled from the top line as revenue declined by 50%.
- In 4Q20, company reported profit of KWD 0.38mn, down 80%.

ECONOMIC & GENERAL NEWS

OMAN

CBO issues treasury bills worth OMR146 million

Oman's central bank raised OMR146 million by way of allotting treasury bills on Tuesday. The treasury bills are for a maturity period of 91 days, starting from March 31, Wednesday until June 30, 2021. The average accepted price reached 99.802 for every OMR100, and the minimum accepted price arrived at 99.800 per OMR100. The average discount rate and the average yield reached 0.79258 per cent and 0.79415 per cent, respectively.

Source: [Times of Oman](#)

Plan to create 800 power sector jobs for Omanis

Nama Holding, the umbrella organisation of state-owned power generation, transmission, distribution and related businesses, has embarked on a strategy to train as many as 800 Omanis for jobs in the electricity sector. This was announced by the Authority for Public Services Regulation (APSR), the sector regulator, citing Article 22 of the Law on Regulating and Privatizing the Electricity and Related Water Sector promulgated by Royal Decree 78/2004. Article 22 commits licensed companies and service providers to supporting Omanization in the power sector.

Source: [Oman Observer](#)

Further clarity awaited on VAT for Oman's oil and gas industry

Oil & Gas activities will be zero-rated for Value Added Tax (VAT) only for the upstream and midstream segments of Oman's hydrocarbon business — a key source of revenue for — Omani economy. According to tax experts of leading multinational professional services network PwC, downstream elements of the business — encompassing refining and petrochemicals — are likely to be standard rated at five per cent VAT, going by the Executive Regulations issued by the Tax Authority recently.

Source: [Oman Observer](#)

Port of Duqm says it's ready to help ships stuck near Suez

Oman's Port of Duqm is ready to help container and cargo ships stuck on the Red Sea side of the Suez Canal due to the grounding of megaship MV Ever Given, according to Port of Duqm Company (PDC). PDC, on its official Twitter handle, said 'Port of Duqm is ready to mitigate the challenging situation being faced by the shipping operators who have their ships stuck on the Red Sea side of the Suez Canal, due to the grounding of the Evergreen vessel in the key transitway connecting the East and West trade route.'

Source: [Muscat Daily](#)

HSBC fuels Oman's transition to a low carbon economy

HSBC Bank Oman hosted a Sustainable Finance Summit for Omani Corporates on March 30, focusing on Environmental, Social and Governance (ESG) issues in the Sultanate of Oman and the opportunities to accelerate the efforts to build a healthier, more resilient, and more sustainable future for the country. Hosted by Melika Betley, CEO of HSBC Oman, the event was attended by a number of HSBC's corporate clients from Oman.

Source: [Times of Oman](#)

MIDDLE EAST

Saudi Arabia to spend SAR 27 tln by 2030: Crown Prince

Crown Prince Mohammed Bin Salman said that the Saudi government will spend SAR 27 trillion by 2030. The Public Investment Fund (PIF) recently announced that it will inject SAR 3 trillion new investments in the local market until 2030, in addition to SAR 4 trillion under the national investment strategy, whose details will be unveiled soon. Accordingly, total investments will stand at SAR 12 trillion until 2030.

Source: [Argaam](#)

Saudi Arabia announces \$1.3 trillion private sector investment push led by Aramco, SABIC

Saudi Arabia's crown prince said oil firm Aramco and petrochemical firm SABIC would lead investments of 5 trillion riyals (\$1.3 trillion) by the local private sector by 2030 under a programme announced on Tuesday for economic diversification. The move aims to mobilise the Gulf Arab state's private sector to help wean the economy off its reliance on oil exports, which still account for more than half the state's income, and develop new sectors to help create jobs for millions of Saudis.

Source: [Reuters](#)

Crown Prince launches program to enhance partnership with private sector

Crown Prince Mohammed Bin Salman launched today, March 30, 2021 a program to strengthen the partnership with the private sector. The program aims to enhance the resilience and capacities of major regional and foreign companies. It also seeks to enhance the Saudi government's position as a contributor for trade and strengthen the Kingdom's reputation as a global economic power. The partnership with the private sector is a long-term investment, Prince Mohammed affirmed.

Source: [Argaam](#)

Saudi Arabia's net FDI inflows hit \$5.49bn in 2020

Saudi Arabia's net foreign direct investment (FDI) inflows rose by 20.25% year-on-year (YoY) to \$5.49 billion (SAR 20.57 billion) from \$4.56 billion (SAR 17.11 billion) in 2019. During the fourth quarter (Q4) of 2020, Saudi Arabia's net FDI inflows jumped by 79.8% to \$1.87 billion (SAR 7.01 billion), compared to \$1.04 billion (SAR 3.9 billion) in the year-ago period, according to data collected by Mubasher based on official figures.

Source: [Decypha](#)

Kuwait parliament passes COVID-19 relief bill after govt takes oath

Kuwait's parliament approved laws guaranteeing bank loans for businesses hit by the COVID-19 pandemic after the government took its oath of office on Tuesday, but rejected an amnesty pardoning people charged with storming parliament in 2011. Dozens of protesters and lawmakers gathered outside parliament in a sign of lingering tensions after a months-long standoff between the elected assembly and the appointed prime minister.

Source: [Nasdaq](#)

UAE stocks gain \$9bln in market value in two sessions

UAE financial markets on Tuesday posted decent gains of around AED15.5 billion in market cap, driven by the realty and banking blue chips amid increased transactions that amounted to AED1.16 bn. The upbeat sentiments saw ADX closing higher around 1.5 pct than the last session hitting 5,900 pts, and Dubai's main stocks index edging up 0.23 pct to 2,558 pts.

Source: [Zawya](#)

Bahrain's real estate sector rebounds; \$1.9bln transactions recorded in 2020

The real estate market in the Kingdom of Bahrain is gaining pace despite the challenges created by the pandemic, with a series of major projects and initiatives driving the sector growth. The rebound of Bahrain's real estate sector fueled a 14% and 20% rise in real estate deals in the third and fourth quarter of 2020 respectively, with the total value of real estate transactions in Bahrain reaching \$1.9 billion (BD717.4 million) in 2020.

Source: [SG](#)

INTERNATIONAL

Asian stocks poised for first monthly loss since Oct on bond rout

Asian stocks were on track for their first monthly loss since last October though markets were up on Wednesday and the U.S. dollar stood tall as investors focused on growing signs of a sure-footed global economic recovery. MSCI's broadest index of Asia-Pacific shares outside of Japan climbed for a fourth consecutive day to a one-week high of 682.36 points.

Source: [Reuters](#)

Markets in first-quarter: Riding a tiger and waking some bears

A new U.S. president with \$1.9 trillion to spend, amateur traders taking on seasoned hedge funds, hot oil, digital art selling for tens of millions of dollars and grizzly bears in the bond markets. It has been an eventful start to 2021. A year into the coronavirus pandemic and the focus has been on the vaccines vs variants battle crucial to getting some normality back into the world economy.

Source: [Reuters](#)

COMMODITIES

Oil rises on expectations OPEC+ will maintain supply discipline

Oil prices rose on Wednesday, paring overnight losses a day ahead of a meeting of OPEC and its allies, with investors betting the producers will largely agree to extend their supply curbs into May. Brent crude futures rose 15 cents, or 0.2%, to \$64.29 a barrel at 0202 GMT, after falling 1.3% on Tuesday. U.S. West Texas Intermediate (WTI) crude futures jumped 15 cents, or 0.3%, to \$60.70 a barrel, after falling 1.6% in the previous session.

Source: [Reuters](#)

FIXED INCOME / RATING ACTION

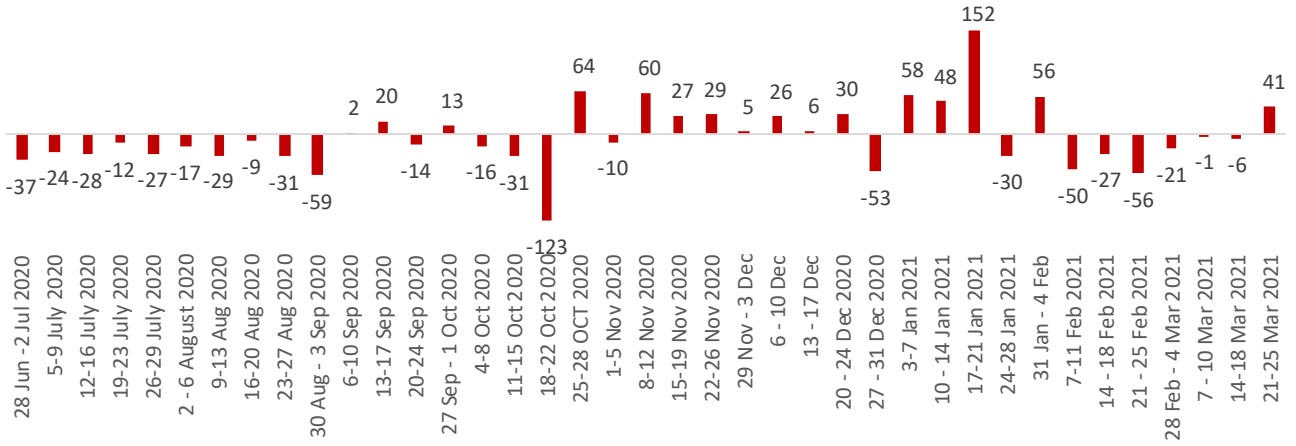
Emirates NBD to secure Gulf region's first sustainability-linked loan

- Emirates NBD is securing about \$1.75 billion in the Gulf region's first sustainability-linked loan to fund existing debt, sources told Bloomberg.
- With an existing three-year facility at an all-inclusive cost of 97.5 basis points over Libor, the bank has cut around 25 to 30 basis points in the overall cost of the three-year loan, two sources remarked.
- Around 20 banks are participating in the sustainability-linked loan, which is connected to sustainability metrics, including gender diversity in top management roles and water conservation.

CHART / TABLE OF THE DAY

ADX records net foreign inflows of USD 41mn last week: YTD inflows at USD 166mn

ADX Net Foreign Flows (USD mn)



Source: ADX

TECHNICALS OF THE DAY

Stock Name	Market Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk
اسم السهم	السوق	سعر الشراء	الهدف الأول	الهدف الثاني	العائد الأول	العائد الثاني	وقف الخسارة	المخاطرة
TAKWEEN	SAUDI	17.42	18.00	18.10	3.33%	3.90%	17.35	-0.4%
AL KATHIRI	SAUDI	98.90	101.50	102.00	2.63%	3.13%	98.70	-0.2%
SEERA	SAUDI	18.90	19.40	19.60	2.65%	3.70%	18.80	-0.5%
MOUWASAT	SAUDI	156.40	160.00	161.00	2.30%	2.94%	156.00	-0.3%
MEDGULF	SAUDI	23.14	23.80	24.00	2.85%	3.72%	23.00	-0.6%
AMLAK FINANCE	UAE	0.258	0.266	0.268	3.10%	3.88%	0.257	-0.4%
EMAAR PROPERTIES	UAE	3.57	3.67	3.70	2.80%	3.64%	3.55	-0.6%
ADCB	UAE	6.27	6.45	6.50	2.87%	3.67%	6.24	-0.5%
TAQA	UAE	1.41	1.44	1.46	2.13%	3.55%	1.40	-0.7%
RAYAN BANK	QATAR	4.27	4.40	4.43	3.04%	3.75%	4.25	-0.5%
QATAR NAVIGATION	QATAR	7.79	8.00	8.10	2.70%	3.98%	7.77	-0.3%

Note:

Support & Resistance for the expectations

Stop Loss: the clients should close / decrease his positions if it exceeds this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Purchase Price is the last closing prices

Prices are in Countries respective currency

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