

PRE-MARKET REPORT

8 November 2021

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	756.96	0.03	0.00%	32.87%	20.07	2.25	2.4%
S&P GCC Comp PR USD	153.70	0.00	0.00%	34.74%	21.84	2.13	2.4%
Muscat Stock Exchange	4,049.76	-11.68	-0.29%	10.69%	11.41	0.83	3.8%
Saudi Stock Exchange	11,752.23	66.57	0.57%	35.25%	26.15	2.48	2.2%
Kuwait Stock Exchange	7,201.93	30.43	0.42%	29.86%	27.01	1.72	1.9%
Qatar Exchange	11,940.56	54.67	0.46%	14.42%	16.64	1.78	2.5%
Bahrain Stock Exchange	1,778.93	4.37	0.25%	19.41%	10.16	0.87	3.1%
Dubai Financial Market	3,107.67	-1.69	-0.05%	24.71%	22.41	1.06	2.5%
Abu Dhabi Exchange	8,014.90	48.50	0.61%	58.86%	23.58	2.44	2.8%
Palestine Stock Exchange	610.01	6.26	1.04%	29.44%	16.24	1.34	2.1%
Tunis Se Index	7,002.23	-0.31	0.00%	1.70%	21.90	2.31	2.3%
EGX 30 Index	11,612.84	-72.28	-0.62%	7.08%	10.09	1.60	1.4%
Amman General Index	2,114.66	-1.56	-0.07%	27.60%	13.90	0.91	3.3%

World Markets					Currency Cross Rates		
Country	Value	D/D	YTD	Currency	Units/1 USD	YTD %	
Europe							
FTSE 100	UK	7,304.0	0.33%	13.06%	Australian Dollar (AUD)	1.351	3.95%
DAX	Germany	16,054.4	0.15%	17.02%	British Pound (GBP)	0.741	1.24%
CAC 40	France	7,040.8	0.76%	26.83%	Canadian Dollar (CAD)	1.246	2.15%
United States					Chinese Renm. (CNH)	6.394	1.70%
DJIA	USA	36,328.0	0.56%	18.69%	Egyptian Pound (EGP)	15.701	0.16%
S&P 500	USA	4,697.5	0.37%	25.07%	Euro (EUR)	0.864	5.59%
NASDAQ	USA	15,971.6	0.20%	23.92%	Indian Rupee (INR)	74.460	-1.87%
Asia Pacific					Japanese Yen (JPY)	113.410	-8.96%
NIKKEI 225	Japan	29,611.6	-0.61%	7.90%	Swiss Franc (CHF)	0.913	-3.01%
HANG SENG	Hongkong	24,870.5	-1.41%	-8.67%	Omani Rial (OMR)	0.385	0.00%
KSE 100 Index	Pakistan	47,295.8	0.16%	8.09%	Pakistan Rupee (PKR)	169.963	-5.96%
NSE Nifty 50	India	17,916.8	0.49%	28.14%	Russian Ruble (RUB)	71.268	4.41%
SHANGHAI COMPOSITE	China	3,491.6	-1.00%	0.53%	Singapore Dollar (SGD)	1.350	-2.08%
SHANGHAI SHENZHEN CSI 300	China	4,842.4	-0.54%	-7.08%	Turkish Lira (TRY)	9.692	-23.23%

Commodity Prices					GCC 3m Interbank Rates		
	Price	D/D	YTD	Current Rate %	YTD %		
	USD	%	%				
Oil							
Brent Crude (per bbl)	82.7	2.73%	63.49%	UAE	0.29	-43.1%	
WTI Crude (per bbl)	81.3	3.12%	67.50%	Saudi Arabia	0.83	2.1%	
Oman Crude Oil (Last Closing)	81.3	3.01%	59.30%	Kuwait	1.50	4.3%	
OPEC (per bbl)	81.4	-0.20%	62.06%	Oman	2.17	-19.0%	
Precious Metals							
Gold100 OZ (per oz)	1,818.4	1.47%	-4.21%	Qatar	1.14	1.9%	
Silver (per oz)	24.2	1.53%	-8.49%	Bahrain	1.50	-33.3%	
Platinum (per oz)	1,036.2	0.72%	-3.35%	GCC Latest 10-Yr Government Bond Yields			
Other Metals							
Copper, MT	9,518	0.84%	22.56%		Maturity date	YTM, %	
Aluminium, MT	2,557	0.08%	29.15%	KUWAIT	20/03/2027	1.55	
Lead, MT	2,352	0.15%	17.93%	UAE	16/04/2030	2.03	
Zinc, MT	3,229	-0.37%	17.36%	QATAR	16/04/2030	2.13	
				SAUDI ARABIA	22/10/2030	2.34	
				OMAN	25/01/2031	4.92	
				BAHRAIN	30/09/2031	5.42	

Midswaps			USD Libor		
	Price	YTM %	Rate (%)	YTD	
3 year	99.91	0.7	1m	0.09	-38.4%
5 year	100.34	1.1	3m	0.14	-40.1%
10 year	98.17	1.5	6m	0.22	-14.3%
30 year	102.56	1.9	1 year	0.36	4.6%

Source: Bloomberg

GCC CORPORATE NEWS & DISCLOSURES

OMAN

Oman Cement Company - Most advanced equipment to test oil-well cement strength launched in Oman

- Oman Cement Company (OCC) launched an oil-well cement strength testing equipment, which is considered the most advanced instrument in the Sultanate of Oman used for measuring the quality of cement.
- The testing equipment simulates the high pressure and heat conditions prevalent in oil wells to test quality.
- Through this move, OCC aims to develop the quality measurement of oilfield cement produced by the company to fulfil the demand in Oman and abroad.
- Dr Hilal Saif Al Dhamri, General Manager of Manufacturing at OCC said, "This equipment is one of the most advanced devices used for measuring the efficiency of oil-well cement in the Sultanate of Oman. It measures the suitability of using cement in the oil-well environment by measuring the samples in conditions similar to those prevalent in oil wells."

SAUDI ARABIA

Alhokair Group turns profitable in Q3, incurs higher losses in 9M21

- Abdulmohsen Alhokair Group for Tourism and Development (Alhokair Group) has turned to net profits after Zakat and tax worth SAR 6.18 million during the third quarter (Q3) of 2021, against losses of SAR 109.32 million in Q3-20.
- Revenues surged by 68.6% to SAR 191.01 million in Q3-21 from SAR 113.23 million in Q3-20, according to the financial results.
- In the first nine months of 2021, the group registered net losses worth SAR 123.87 million, higher by 17.8% than SAR 105.15 million in the same period a year ago.
- The loss per share widened to SAR 2.16 at the end of September 2021 from SAR 1.91 in the corresponding period in 2020.
- Revenues soared by 10.9% to SAR 514.65 million in January-September 2021 period from SAR 463.86 million in the same nine months last year.

MedGulf announces losses in 9M, capital raise to SAR 1.05bn

- The Mediterranean and Gulf Insurance and Reinsurance Company (MedGulf) turned to losses before Zakat worth SAR 5 million during the first nine months of 2021, against profits of SAR 42.87 million in the same period last year.
- The loss per share stood at SAR 0.16 at the end of September 2021, versus earnings per share of SAR 0.41 in the year-ago period, according to the initial financial results on Sunday.
- MedGulf unveiled that its accumulated losses at the end of September this year reached SAR 11.32 million, representing 1.62% of the SAR 700 million capital.
- In the third quarter (Q3) of 2021, the insurance firm suffered net losses of SAR 23.38 million against profits worth SAR 7.59 million in Q3-20.

Fitaihi Group net profit surges to SAR 154mn in 9M 2021

- Fitaihi Holding Group's net profit after Zakat and tax skyrocketed to SAR 154 million for the first nine months of 2021, from SAR 18.8 million in the same period last year.
- The company attributed the increase in net the profit to realizing an exceptional capital gain of SAR 125.7 million on the sale of the group's entire stake in an associate company, along with higher dividend received from equity instruments, an increase in profit share from associates and a rise in sales.
- The company reported a net profit of SAR 6.9 million for Q3 2021, an 82% year-on-year (YoY) decline, on exceptional gains and dividend income during the same quarter last year, in addition to lower sales and higher sales and distribution expenses during the current period. On a sequential basis, net profit fell 59.3% from SAR 17mn in Q2 2021.

Chubb Arabia 9M 2021 net income tumbles 69% to SAR 7.5mn

- Chubb Arabia Cooperative Insurance Co. posted its net income of SAR 7.5 million for the first nine months of 2021, a slump of 69% from SAR 23.9 million in the year-earlier period.
- The lower profit was attributed to an increase in the net incurred claim and higher general and administrative expenses (G&A). The insurer also cited a decrease in policyholder and shareholder investment income, lower other income, and an increase in policy acquisition costs.
- In Q3 2021, the company's net income plummeted 80% to SAR 2.2 million, from SAR 11.10 million a year earlier on higher G&A and net incurred claims.
- On a quarterly basis, the insurer's net income decreased by 41.8% from SAR 3.75 million.

Dar Al Arkan reports higher profit on both YoY and QoQ basis in 3Q21

- The increase in net income is mainly due to higher property sale. The increase in operating expenses, decrease in lease revenue and the lower non-operating income from Islamic Murabaha deposit were fully off-set with the decrease in finance cost and the increase in share of income from associates and further impacted the net income.
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Dallah Healthcare net income up 60.8% YoY and 72% QoQ in 3Q21

- Sales volume and other income increased during the current quarter compared to the same quarter of last year as a result of increasing operating levels in addition to consolidation of sales of companies with acquired controlling share. increase in net profit for the current quarter compared to the same quarter of the last year is mainly due to:
 - Increase in income of Dallah Nakheel Namar Hospitals as a result of increase in operating levels.
 - Increase in Dallah Healthcare Group's income from companies it invested in which is consolidated their results of operations.
 - Increase in other income.
 - Posting gains from purchase of shares in subsidiaries.

Kingdom Holding reports profit of SAR 108.6mn in 3Q21

- Reasons of the increase in profit for the quarter compared to the same quarter last year is due to increase in share of results from equity-accounted investees, increase in hotels and other operating revenues, increase in other gains, in addition to decrease in hotels and other operating costs, and decrease in zakat expense. Despite the decrease in dividend income, increase in income tax expense, decrease in reversal of impairment of financial assets, and increase in financial charges, in addition to increase in general, administrative and marketing expenses.
- Reasons of the increase in profit for the quarter compared to last quarter is due to increase in hotels and other operating revenues, decrease in zakat and income tax expense. Despite the decrease in dividend income, decrease in share of results from equity-accounted investees, increase in hotels and other operating costs, increase in general, administrative and marketing expenses, increase in financial charges, and decrease in other gains.

UAE

Aramex sees 14% lower profits in 9M, higher revenues

- The net profits attributable to the equity holders of Aramex decreased by 14% to AED 179.29 million during the first nine months of 2021 from AED 208.003 million in the corresponding period of 2020, as shown by the company's unaudited interim consolidated financials for the nine-month period ended 30 September 2021.
- The company reported a 14% rise in revenues to AED 4.457 billion in the January-September period of 2021 from AED 3.911 billion in the corresponding period of 2020.
- The company's earnings before interest, tax, depreciation, and amortisation (EBITDA) declined by 6% to AED 525.687 million in the first nine months of 2021 from AED 561.772 million in the year-ago period.
- During the third quarter (Q3) of 2021, the company's net profits increased by 47% to AED 67.815 million, compared to AED 46.206 million in the same quarter of 2020.

Yahsat's net profits decrease in 9M21

- The net profits attributable to the shareholders of Al Yah Satellite Communications Company (Yahsat) declined to \$43.296 million in the first nine months of 2021, compared to \$51.75 million in the same nine months of 2020, as shown by the company's consolidated interim financials for the nine-month period ended 30 September 2021.
- The company generated revenues of \$284.294 million in the January-September period of 2021, down from \$293.241 million in the corresponding period of 2020.
- The company's adjusted earnings before interest, tax, depreciation, and amortisation (EBITDA) retreated to \$171.086 million in the first nine months of 2021 from \$185.004 million in the year-ago period.
- The basic and diluted earnings per share (EPS) stood at \$0.018 in the first nine months of 2021, versus \$0.021 in the same period of 2020.
- During the third quarter (Q3) of 2021, the company's net profits amounted to \$13.197 million, compared to \$21.218 million in the corresponding quarter of the earlier year.

Response Plus Holding to Expand in India, Saudi Arabia

- Response Plus Holding, a unit of Alpha Dhabi, invests 36.5 million dirhams in India's API Holding, a digital healthcare company.
- It is the first investment of Response Plus Holding in India and part of a wider plan to expand operations in the country.
- Saudi RPM Services, a unit of Response Plus Holding, will further invest 7 million dirhams to purchase new ambulances this month.

Waha 3Q21 Net Income 32M Dirhams Vs. 85.7M Dirhams Y/y

- Waha reported net income for the third quarter of 32 million dirhams vs. 85.7 million dirhams y/y.
- Net income 32 million dirhams, -63% y/y
- 3Q net operating income 155 million dirhams vs 221 million y/y
- Public markets business AUM at over \$1 billion
- Public markets business reported investment gains and fee income of 429 million dirhams in the nine-month period

KUWAIT

Kuwait's Mabanee to sign contracts of The Avenues in Riyadh, Khobar in a few days: CEO

- Kuwait-based Mabanee Co.'s CEO Khalid Al-Sharian announced completing the designs of The Avenues – Riyadh project, revealing that the project contract will be signed with the main contractor within the coming days.
- The top official told Al-Arabiya TV that the company will also sign in a few days The Avenues – Khobar project's excavation contract.
- He added that both projects are expected to be inaugurated in 4 years.
- The company's board of directors approved in April to resume work on The Avenues project, after reevaluating the project, in light of COVID-19 pandemic.

NBK Seeks Holder Approval to Raise Authorized Capital to KWD 1bn

- Calls for extraordinary general assembly on Nov. 25 to raise capital to 1 billion dinars from 750 million.
- Raising capital would allow for potential future bonus issues
- Doesn't plan to raise issued and paid-up capital in the near term

Kuwait Projects 3Q Net Income 13.4M Dinars Vs. 2.27M Dinars Y/y

- Kuwait Projects reported net income for the third quarter of 13.4 million dinars vs. 2.27 million dinars y/y.
- Net income 13.4 million dinars vs. 2.27 million dinars y/y.
- Operating revenue 179.1 million dinars, +2.1% y/y.
- Operating profit 25.9 million dinars, +17% y/y.
- Cites positive results from group entities, mainly ones in banking and insurance sectors.
- Says some numbers in 3Q of last year were restated.

ECONOMIC & GENERAL NEWS

OMAN

Automobile fuel production rises by 13% till end of September 2021

The Sultanate of Oman's refineries recorded an increase in the production of automobile fuel until the end of September 2021 by 13 per cent, compared to the corresponding period of 2020, according to data released by the National Centre for Statistics and Information (NCSI). Of the total production, sales of petrol (M-95) stood at 9,510,900 barrels, an increase by 16 per cent, while its exports stood at 1,422,200 barrels, comprising a rise by 10 per cent, compared to the corresponding period in 2020. The production of standard grade petrol (M-91) by Omani refineries stood at 9,933,000 barrels comprising a rise by 41 per cent till the end of September 2021, compared to the corresponding period in 2020.

[Source](#)

Port of Salalah handles 3.3mn containers in first nine months

More than 3.3mn shipping containers were loaded and unloaded at the Port of Salalah during the first nine months of this year. The port also handled nearly 13mn tons of general cargo goods during the January – September period of 2021. 'The container terminal handled 3.342mn TEUs (twenty-foot equivalent units) during the January – September period of 2021 as against 3.22mn TEUs in the same period of last year, an increase of 4 per cent,' Salalah Port Services Company (SPSC), which operates and manages Port of Salalah, said in its report submitted to the Muscat Stock Exchange. 'This has been possible due to strong support from one of our major customers despite the very challenging business environment.'

[Source](#)

MSX index ends marginally higher

The MSX index closed at 4,053.23 points, up 0.09 per cent from the previous close. The Sharia Index ended down by 0.33 per cent at 552.05 points. Oman & Qatar Insurance was the top gainer, up by 3.02 per cent. While Dhofar Generating, down 4.11 per cent, was the top loser. Shares of OIFC was the most active in terms of the number of shares traded as well as in terms of turnover. A total number of 364 trades were executed during the day's trading session, generating a turnover of OMR 4.5 million, with more than 14 million shares changing hands.

[Source](#)

MIDDLE EAST

UAE witnessing growth that exceeds pre-pandemic levels: Ministry of Economy

The UAE's economy is witnessing growth that has already surpassed the levels seen prior to the coronavirus pandemic, according to a government statement. The Ministry of Economy issued the statement on Sunday, as it announced the completion of the first phase of the country's 33 initiatives, which are part of the government's post-COVID economic plan to support vital sectors. Work on the second phase of the initiatives is also now 50 percent complete.

[Source](#)

Mideast Stocks: Abu Dhabi index hits record peak; Dubai falls

Most Gulf bourses ended higher on Sunday, with the Abu Dhabi index reaching record high, while Dubai stocks extended losses on profit taking. In Abu Dhabi, the index finished 1% higher, reaching a record high, buoyed by a 3.5% leap in conglomerate International Holding Co following a sharp rise in its quarterly profit. Saudi Arabia's benchmark index advanced 0.8%, with Al Rajhi Bank climbing 2.3% and petrochemical maker Saudi Basic Industries Corp increasing 1.7%. Dubai's main share index fell 0.3%, hit by a 1.5% fall in blue-chip developer Emaar Properties.

[Source](#)

Saudi Arabia's PIF has \$400bln worth of ESG-based investments

Saudi Arabia's Public Investment Fund (PIF) — which targets a total of \$1 trillion of investments by 2025 — has made investments worth \$400 billion based on ESG principles, as the Kingdom's drive toward ESG investment principles progresses. Earlier this year, the fund announced a plan to add \$300 billion to the Kingdom's non-oil GDP by 2025, including renewable energy investments. Renewable energy, water, electricity, and carbon management projects are some of what the listed companies are engaged in. According to Moody's Investors Service, Saudi Arabia's high negative environmental risk exposure is mostly related to carbon transition as a result of its economic and fiscal dependence on the hydrocarbon sector, which is mitigated in part by very low hydrocarbon production costs.

[Source](#)

Saudi banks building on long-term loan portfolio; demand deposits grow

The long-term portion of the credit provided by Saudi banks to the private and public sector continues to account for a greater share than short-term credit, Saudi Central Bank data showed. The long-term credit made up of loans, advances, and discounted bills has risen at a much faster rate than short-term credit since the pre-pandemic period. Bank total long-term credit amounted to SR971.3 billion at the end of September 2021 and experienced a growth rate of 70 percent from September 2019. Short-term credit grew by 13 percent to SR791.3 billion from SR699 billion over the same period.

[Source](#)

Qatar tax authority not considering income tax -state news agency

Qatar's General Tax Authority does not intend to introduce an income tax, the state news agency reported on Sunday, citing the authority's head. A value-added tax is still in the legislative process, the agency said.

[Source](#)

INTERNATIONAL

Asia stocks go guarded ahead of U.S. inflation test

Asian share markets were mixed on Monday as risk assets found support from the upbeat U.S. October payrolls report, but faced another test later in the week from a reading on U.S. inflation that could spook the rate horses. The congressional passage of a long-delayed U.S. \$1 trillion infrastructure bill cheered investors, though a broader social safety net plan remains elusive. Data out over the weekend also showed China's exports beat forecasts in October to deliver a record trade surplus, although a miss on imports added to evidence of a slowing in domestic demand.

[Source](#)

BOJ policymakers stress need to keep easy policy on weak inflation

Bank of Japan (BOJ) policymakers see the need to maintain ultra-easy policy as inflation is rising only modestly and wage growth remains feeble, a summary of opinions from their October meeting showed on Monday. The nine-member board also sounded sanguine about recent yen declines, with one member saying it reflected the differentials in the inflation and monetary policy stances between Japan and other countries. Supply constraints and rising global commodity costs have pushed up inflation across the globe, prodding some central banks to raise interest rates or ponder withdrawing stimulus.

[Source](#)

Dollar firm as U.S. inflation poses next test

The dollar made a steady start to the week on Monday but was kept below Friday peaks, as currency traders seek a path between markets' volatile interest rate projections and central bankers vowing to keep rates low even as inflation surges. Figures due Wednesday are expected to show U.S. consumer price growth running hot at 5.8% year-on-year, the next big test of faith in the Federal Reserve's insistence it will be patient with interest rate hikes. In early Asia trade, the dollar was marginally higher against the yen and crept from a one-week low to 113.49 yen.

[Source](#)

Japan economic stimulus seen topping \$265 bln, require new debt -Kyodo

Japan is considering an economic stimulus package worth more than 30 trillion yen (\$265 billion) aimed at easing the pain from the COVID-19 pandemic, a plan that would require issuing new debt, Kyodo news reported. Part of the spending will come from funds carried over from last year's budget, Kyodo reported late on Sunday. A government panel tasked with drawing up a blueprint for Prime Minister Fumio Kishida's so-called new style of capitalism is expected to issue proposals on Monday that will lay the backbone of the planned stimulus package.

[Source](#)

Dow futures are little changed after a record close on Friday

Stock futures idled in overnight trading after the major U.S. market indexes reached record highs on Friday following a better-than-expected October jobs report. Futures on the Dow Jones Industrial Average were little changed. S&P 500 futures dipped 0.1% and Nasdaq 100 futures dipped 0.2%. The moves in futures trading came after the U.S. House of Representatives late Friday passed a more than \$1 trillion infrastructure bill, sending the legislation to President Joe Biden for his signature. The package passed by the Senate in August would provide new funding for transportation, utilities and broadband, among other infrastructure projects.

[Source](#)

European markets set to start the new trading week on a flat note

European stocks are expected to open near the flatline on Monday, lacking clear direction at the start of the new trading week. The U.K.'s FTSE index is seen opening 1 point lower at 7,305, Germany's DAX down 8 points at 16,031, France's CAC 40 higher by 6 points at 7,037 and Italy's FTSE MIB down 10 points at 27,613, according to data from IG. European markets look set for a lackluster open on Monday, following a mixed trading session in Asia-Pacific overnight where investors were reacting to China's trade data released over the weekend.

Source

COMMODITIES

Oil rises after Aramco raises crude selling price

Oil prices rose on Monday after Saudi Arabia's state-owned oil producer Aramco raised the official selling price for its crude, suggesting demand remains strong at a time of tighter supplies. Brent crude was up by 90 cents or 1.1% at \$83.64 a barrel, after dropping nearly 2% last week. U.S. oil gained 87 cents or 1.1% to \$82.14, having declined almost 3% through Friday.

Source

Gold hits 2-month peak on dollar retreat

Gold prices extended a rally to hit a two-month high on Monday as a retreating dollar bolstered the precious metal's appeal. Spot gold rose 0.1% to \$1,817.65 per ounce by 0127 GMT, having hit its highest since Sept. 7 earlier in the session. U.S. gold futures rose 0.3% to \$1,822.30.

Source

TECHNICALS OF THE DAY

GCC TECHNICALS

Stock Name	Market Name	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
PETRO RABIGH	KSA	27.45	28.50		28.70		3.83%	4.55%	0.12	27.35	-0.4%	08-Nov-21
BAHRI	KSA	35.95	36.80		36.90		2.36%	2.64%	0.08	35.85	-0.3%	08-Nov-21
TAKWEEN	KSA	20.46	21.00		21.20		2.64%	3.62%	0.12	20.35	-0.5%	08-Nov-21
SABIC	KSA	129.40	133.00		134.00		2.78%	3.55%	0.08	129.00	-0.3%	08-Nov-21
YANSAB	KSA	75.40	77.50		78.00		2.79%	3.45%	0.09	75.25	-0.2%	08-Nov-21
SOUTHERN CEMENT	KSA	71.50	73.50		74.00		2.80%	3.50%	0.11	71.25	-0.3%	08-Nov-21
METHAQ TAKAFUL	UAE	0.858	0.885		0.900		3.15%	4.90%	0.08	0.853	-0.6%	08-Nov-21
TAQA	UAE	1.270	1.300		1.310		2.36%	3.15%	0.08	1.260	-0.8%	08-Nov-21
SUDATEL	UAE	0.348	0.360		0.365		3.45%	4.89%	0.10	0.35	-0.9%	08-Nov-21
AJMAN BANK	UAE	0.750	0.770		0.780		2.67%	4.00%	0.90	0.74	-1.3%	08-Nov-21
THE INVESTOR	QATAR	2.44	2.50		2.55		2.46%	4.51%	0.08	2.42	-0.8%	08-Nov-21
ZAD HOLDING	QATAR	16.00	16.40		16.50		2.50%	3.13%	0.09	15.95	-0.3%	08-Nov-21

Last week actual performance for 12 companies

Stock Name	Market Name	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
ALDREES	KSA	77.70	75.10	77.50		77.60		3.20%	3.33%	0.08	75.05	-0.1%	01-Nov-21
CHEMANOL	KSA	36.50	36.70	37.70		38.00		2.72%	3.54%	0.09	36.50	-0.5%	01-Nov-21
GLASS	KSA	37.95	37.40	38.60		39.00		3.21%	4.28%	0.07	37.25	-0.4%	01-Nov-21
SAUDI CEMENT	KSA	60.20	60.00	62.00		62.50		3.33%	4.17%	0.09	59.50	-0.8%	01-Nov-21
SISCO	KSA	33.15	35.40	36.50		37.00		3.11%	4.52%	0.09	35.10	-0.8%	01-Nov-21
FITAIHI GROUP	KSA	49.90	50.40	52.00		52.25		3.17%	3.67%	0.10	50.25	-0.3%	01-Nov-21
AJMAN BANK	UAE	0.750	0.726	0.745		0.750		2.62%	3.31%	0.08	0.725	-0.1%	01-Nov-21
AMLAK FINANCE	UAE	0.337	0.294	0.302		0.305		2.72%	3.74%	0.08	0.292	-0.7%	01-Nov-21
ITHMAAR	UAE	0.230	0.215	0.220		0.225		2.33%	4.65%	0.09	0.21	-2.3%	01-Nov-21
MANAZEL	UAE	0.576	0.630	0.645		0.650		2.38%	3.17%	0.11	0.63	-0.8%	01-Nov-21
NAKILAT	QATAR	3.30	3.20	3.30		3.32		3.12%	3.75%	0.12	3.18	-0.6%	01-Nov-21
GENERAL INSURANCE	QATAR	2.00	2.10	2.15		2.18		2.38%	3.81%	0.10	2.08	-1.0%	01-Nov-21

(Week 38 - 2021) -----

% Gain/Loss* = +1.12%

Achieved Near To Losses

Weekly performance for the past weeks

No. of the Week	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	MSCI GCC Index	S & P GCC Index
Week 38 - 2021	210	1.12%	0.35%	-1.10%	0.11%
Week 37 - 2021	209	0.38%	-1.01%	-0.40%	-0.19%
Week 36 - 2021	208	1.62%	1.41%	1.30%	1.18%
Week 35 - 2021	207	1.54%	1.96%	0.20%	0.22%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
Month 01 - 2021	173-177	4.69%	4.57%	-0.13%	1.84%
Month 02 - 2021	178-181	5.93%	2.95%	-2.80%	2.86%
Month 03 - 2021	182-185	6.45%	0.56%	-0.40%	1.30%
Month 04 - 2021	186-189	7.51%	7.97%	1.60%	2.33%
Month 05 - 2021	190-193	3.78%	2.06%	3.02%	2.98%
Month 06 - 2021	194-197	7.81%	4.23%	0.91%	2.33%
Month 07 - 2021	198-201	3.41%	1.14%	0.85%	0.08%
Month 08 - 2021	-				
Month 09 - 2021	202-205	6.52%	1.61%	0.90%	0.57%
Month 10 - 2021	206-209	4.88%	1.88%	0.70%	1.03%
Month 11 - 2021	210-213				
Month 12 - 2021					
YTD		50.98%	26.97%	4.65%	15.32%

Historical performance - Yearly

Year	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
2015 - 2016 - 2017 - 2018		(90%) - (85%) - (78%) - (83%)	(1.5%) - (14%) - (7%) - (19%)	(1.39%) - (1%) - (3%) - (-13%)	(-5.63%) - (3%) - (7%) - (7%)
2019		67%	10%	2%	14%
2020		90%	-3%	1%	12%
2021		51%	27%	5%	15%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

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