

## PRE-MARKET REPORT

14 November 2021

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	773.91	-0.05	-0.01%	35.85%	20.29	2.30	2.4%
S&P GCC Comp PR USD	156.21	-0.02	-0.01%	36.95%	21.82	2.17	2.3%
Muscat Stock Exchange	4,011.60	-25.32	-0.63%	9.64%	11.33	0.82	3.9%
Saudi Stock Exchange	11,898.94	41.43	0.35%	36.93%	25.93	2.51	2.1%
Kuwait Stock Exchange	7,318.00	25.60	0.35%	31.95%	26.43	1.74	1.9%
Qatar Exchange	12,040.68	28.56	0.24%	15.38%	16.78	1.79	2.4%
Bahrain Stock Exchange	1,789.40	1.59	0.09%	20.11%	9.88	0.87	3.5%
Dubai Financial Market	3,140.98	34.02	1.09%	26.04%	21.74	1.07	2.5%
Abu Dhabi Exchange	8,285.62	55.14	0.67%	64.22%	23.59	2.51	2.7%
Palestine Stock Exchange	614.17	1.30	0.21%	30.33%	16.35	1.35	2.1%
Tunis Se Index	7,044.63	5.95	0.08%	2.32%	22.03	2.33	2.3%
EGX 30 Index	11,573.14	92.64	0.81%	6.71%	9.56	1.56	1.4%
Amman General Index	2,097.68	5.87	0.28%	26.58%	13.79	0.90	3.4%

World Markets	Country	Value	D/D	YTD	Currency Cross Rates	Units/1 USD	YTD %
			%	%	Currency		
<b>Europe</b>					<b>Currency</b>		
FTSE 100	UK	7,347.9	-0.49%	13.74%	Australian Dollar (AUD)	1.364	4.93%
DAX	Germany	16,094.1	0.07%	17.31%	British Pound (GBP)	0.746	1.87%
CAC 40	France	7,091.4	0.45%	27.74%	Canadian Dollar (CAD)	1.255	1.39%
<b>United States</b>					Chinese Renm. (CNH)	6.380	1.92%
DJIA	USA	36,100.3	0.50%	17.95%	Egyptian Pound (EGP)	15.711	0.10%
S&P 500	USA	4,682.9	0.72%	24.67%	Euro (EUR)	0.874	6.76%
NASDAQ	USA	15,861.0	1.00%	23.06%	Indian Rupee (INR)	74.444	-1.85%
<b>Asia Pacific</b>					Japanese Yen (JPY)	113.890	-9.34%
NIKKEI 225	Japan	29,610.0	1.13%	7.89%	Swiss Franc (CHF)	0.922	-3.94%
HANG SENG	Hongkong	25,328.0	0.32%	-6.99%	Omani Rial (OMR)	0.385	0.01%
KSE 100 Index	Pakistan	45,749.2	-1.29%	4.56%	Pakistan Rupee (PKR)	173.750	-8.01%
NSE Nifty 50	India	18,102.8	1.28%	29.47%	Russian Ruble (RUB)	72.909	2.06%
SHANGHAI COMPOSITE	China	3,539.1	0.18%	1.90%	Singapore Dollar (SGD)	1.353	-2.25%
SHANGHAI SHENZHEN CSI 300	China	4,888.4	-0.21%	-6.20%	Turkish Lira (TRY)	9.999	-25.59%

Commodity Prices	Price	D/D	YTD	GCC 3m Interbank Rates	Current Rate %	YTD %
	USD	%	%			
<b>Oil</b>						
Brent Crude (per bbl)	82.2	-0.84%	62.36%	UAE	0.29	-42.9%
WTI Crude (per bbl)	80.8	-0.98%	66.51%	Saudi Arabia	0.84	2.4%
Oman Crude Oil (Last Closing)	81.7	-0.71%	59.97%	Kuwait	1.50	4.3%
OPEC (per bbl)	81.9	-2.10%	63.08%	Oman	2.17	-19.0%
<b>Precious Metals</b>						
Gold100 OZ (per oz)	1,864.9	0.15%	-1.76%	Qatar	1.16	3.6%
Silver (per oz)	25.3	0.24%	-4.11%	Bahrain	1.52	-32.6%
Platinum (per oz)	1,085.8	-0.26%	1.28%	<b>GCC Latest 10-Yr Government Bond Yields</b>		
<b>Other Metals</b>						
Copper, MT	9,711	0.80%	25.05%		Maturity date	YTM, %
Aluminium, MT	2,700	1.50%	36.40%	KUWAIT	20/03/2027	1.67
Lead, MT	2,361	-0.23%	18.38%	UAE	16/04/2030	2.06
Zinc, MT	3,268	-0.35%	18.77%	QATAR	16/04/2030	2.22
				SAUDI ARABIA	22/10/2030	2.40
				OMAN	25/01/2031	5.08
				BAHRAIN	30/09/2031	5.57

Midswaps	Price	YTM %	USD Libor	Rate (%)	YTD
3 year	99.73	0.8	1m	0.09	-38.1%
5 year	99.54	1.2	3m	0.16	-35.0%
10 year	98.28	1.6	6m	0.23	-12.3%
30 year	98.73	1.9	1 year	0.40	16.6%

Source: Bloomberg

## GCC CORPORATE NEWS & DISCLOSURES

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### SAUDI ARABIA

#### **Saudi market has 54 listing applications, including 31 direct listings, says ElKuwaiz**

- Mohammed ElKuwaiz, Chairman of Capital Market Authority (CMA), said the market showed a great momentum of a large number of companies for direct listing, as the Kingdom was the first to apply the direct listing mechanism in the GCC region.
- The Saudi market has received 54 listing applications, including 31 direct listings, ElKuwaiz added in a session organized by Saudi Economic Association (SEA).
- ElKuwaiz pointed out that CMA is currently evaluating the direct listing mechanism for the possibility of introducing improvements that are needed before applying the experience to the main market.

#### **Saudi Tadawul Group's CEO says raising retail subscriber percentage to 30% taken into account**

- Khalid Alhussan, Chief Executive Officer (CEO) of Saudi Tadawul Group Holding, said that raising the percentage of retail subscribers to 30% was taken into account Al-Eqtisadiyah newspaper reported.
- Retail subscribers in the Saudi market represent a very important tranche in the size or the market attractiveness in terms of daily and monthly turnover.
- Saudi Tadawul will launch a new product in the derivatives market, Alhussan said, adding that the existing services and products will see further modifications.

#### **CMA sets additional requirements for listed firms repeatedly amending capital: ElKuwaiz**

- Mohammed ElKuwaiz, Chairman of Capital Market Authority (CMA), said that the Saudi market regulator is setting additional requirements for listed companies that increase or decrease their capital repeatedly.
- The increase of companies' capital is only carried out upon the approval of their shareholders, ElKuwaiz added in a session organized by Saudi Economic Association (SEA).
- He also said that, in 2019, the capital increases of listed companies totaled SAR 500 million. However, in 2020, they doubled nearly 10 times to SAR 5-6 billion due to the pandemic and other reasons.
- CMA sees this as a positive phenomenon, which helped companies continue their operations and overcome the difficulties caused by the pandemic, as it provided an extra source of finance, according to ElKuwaiz.

#### **Almunajem Foods issues prospectus to float 18mn shares on Tadawul**

- Almunajem Foods Co. announced today, Nov. 11, issuing the prospectus for its planned initial public offering (IPO) on the Saudi Exchange (Tadawul).
- The Capital Market Authority (CMA) approved, on Sept. 28, the company's request to go public.
- The book building process for participating parties will begin on Nov. 15.
- The retail offering will run for two days starting Dec. 5.

#### **Arabian Contracting Services to start trading on 15 November 2021**

- The Saudi Exchange (Tadawul) announces that the listing and trading of Arabian Contracting Services Company's (Al Arabia) shares will begin on the Main Market next Monday, 15 November.
- Tadawul noted that the daily and static price fluctuation limits will stand at +/- 30% and +/- 10%, respectively, according to a disclosure.
- The fluctuation limits will be applied during the first three days of listing, until 17 November, yet starting from the fourth trading day onwards, the daily price fluctuation limits will revert to +/- 10% while the static price fluctuation limits will no longer apply.

#### **Al Akaria incurs higher net losses in Q3, 9M21**

- Saudi Real Estate Company (Al Akaria) suffered net losses after Zakat and tax worth SAR 23.9 million during the third quarter (Q3) of 2021, widening by 198.7% year-on-year (YoY) from SAR 8 million.
- Sales increased by 6.6% to SAR 141.3 million in Q3-21 from SAR 132.5 million in Q3-20, according to the initial financial results on Thursday.
- On a quarterly basis, the net losses in Q3-21 were 159.7% higher than SAR 9.2 million in Q2-21, and the revenues plunged by 13% from SAR 163 million.
- During the first nine months of 2021, Al Akaria's net losses deepened by SAR 141% to SAR 37.6 million from SAR 15.6 million.

### **Arabian Pipes Co. Announces Contract Sign Off with Saudi Aramco**

- Contract Details: Arabian Pipes Company has been awarded on 11 November 2021 order for supplying pipes for Saudi Aramco with total value around SR 66 million from the company's factories.
- Contract Duration: 14 months
- Financial Impact and the Relevant Period: From Q3 2022 until Q4 2023

### **Middle East Healthcare Co. Announces an update on the latest developments regarding company projects in Makkah Riyadh and Dammam**

- Middle East Healthcare Company (Saudi German Health) announces the latest developments related to the above projects as follows:
  - The above projects contracts were signed on 04/08/2018.
  - The above projects were started on 05/08/2018.
  - The duration of the contracts is 36 months from the date of awarding the contract.
  - The company expected that the projects will be completed on 04/08/2021 but due to continuity of Covid-19 pandemic impacts which delayed the delivery of materials and supplies at site

## **UAE**

### **Emaar Properties, Emaar Malls set merger activation date**

- Emaar Properties and Emaar Malls have announced the activation date of their merger and Emaar Properties' capital increase at the end of the trading session on 21 November 2021.
- The merger date was set as no objection was made and all the merger conditions have been met, according to a bourse filing.
- It is noteworthy to mention that in October 2021, the ordinary general meeting (OGM) of Emaar Properties approved the proposed merger with Emaar Malls by issuing 0.51 new shares in Emaar for every one share in Emaar Malls, excluding those in Emaar.

### **Dubai to list Salik road toll system on DFM**

- Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, Deputy Ruler of Dubai, Deputy Prime Minister and Minister of Finance has approved a new plan to list Dubai's traffic toll system 'Salik' on the Dubai Financial Market (DFM).
- "At the Committee for the Development of Capital Markets and Exchanges in Dubai, we approved a plan for the listing of the electronic toll road system (Salik) on the Dubai Financial Market. Salik is a successful project with huge investment potential," Sheikh Maktoum tweeted.
- The Salik toll system is one of Dubai's premier infrastructure assets, with robust traffic volumes. The system, introduced by the Roads and Transport Authority (RTA) in 2007, utilises the latest technologies to facilitate smooth traffic flows.
- The eight Salik toll gates, Al Barsha, Al Garhoud, Al Maktoum, Al Mamzar South, Al Mamzar North, Al Safa, Airport Tunnel and Jebel Ali, aim to reduce traffic congestion, encourage the use of public transportation and the use of alternative roads.
- The number of vehicles registered in the Salik toll system is 3 million, out of which 1.8 million are registered in Dubai, according to the Dubai Media office.

### **Abu Dhabi Yahsat included in MSCI's global indices**

- Al Yah Satellite Communications Company (Yahsat) said on Sunday that MSCI Inc, a leading provider of research-based indexes and analytics, has included it in its global indices.
- Yahsat has been included as a constituent of the MSCI Small Cap Indices, including the MSCI All Country World Index (ACWI) Small Cap Index, MSCI Emerging Markets Small Cap Index, and the MSCI UAE Small Cap Index after fulfilling the necessary listing requirements.
- Yahsat's inclusion will be effective on December 1, 2021.
- The company began trading on the Abu Dhabi Securities Exchange (ADX) in July following its initial public offering (IPO).
- It recently announced a profit of \$13.2 million for the third quarter of 2021, down by 37.8 percent from \$21.2 million in the same period in 2020.

### **Dubai Investments confirms acquisition deal in educational sector**

- Dubai Investments has confirmed the conclusion of an acquisition deal in the education sector, which will be executed through Al Mal Capital REIT.
- Dubai Investments owns a 76.8% stake in Al Mal Capital REIT, according to a bourse filing on Thursday.
- The company also announced an exit deal, which is still in the negotiation stage.
- It is noteworthy to mention that during the first nine months of 2021, the company reported a 9% increase in net profits attributable to the owners to AED 455.6 million, compared to AED 418.069 million in the year-ago period.

## **BAHRAIN**

### **Ithmaar Holding turns to profitability in 9M21**

- Ithmaar Holding has achieved net profits attributable to the equity holders of \$1.476 million during the first nine months of 2021, against net losses of \$3.288 million in the same period of 2020, according to the company's interim consolidated financials for the nine-month period ended 30 September 2021.
- The company's total income increased to \$109.826 million in the January-September period of 2021, compared to \$96.89 million in the corresponding period of the previous year.
- The basic and diluted earnings per share (EPS) stood at 0.05 US cents in the first nine months of 2021, versus losses per share of 0.11 US cents in the year-ago period.

## ECONOMIC & GENERAL NEWS

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### OMAN

#### **U-Capital: MSX 30 Index retreats on weakness in all sub-indices**

MSX30 Index ended the week lower by 0.94%. All sub-indices ended lower. The Services Index fell 0.85%, followed by the Financial Index that fell by 0.45% and industrial Index that dropped by 0.09%. MSX Shariah Index closed lower by 0.88%. Oil has been under pressure amid a stronger dollar and after a U.S. government report showed a surprise increase in domestic crude stockpiles. Nevertheless, it continues to remain above USD 80/bbl at the time of writing this report. Regionally, the markets performed very well, especially the UAE, Saudi and Kuwait markets remained in the limelight. We believe that this momentum will continue in the coming weeks. Locally, we believe that the market will likely remain range bound due to lack of triggers. We advise investors to watch developments on oil as the direction of oil price movement is likely to have a direct impact on the local and regional markets.

#### **Source**

#### **SOHAR to focus on plastic, food and renewable energy projects**

SOHAR Freezone in the coming years will be focusing on attracting plastic and food industries and renewable energy projects in the zone, which is a 4,500 hectares development. In an interview published in the latest issue of the Duqm Economist magazine, Omar al Mahrizi, CEO of SOHAR Freezone, said, "SOHAR Freezone will focus in the coming years on plastic and food industries, vehicle spare parts, renewable energy projects, mining, iron and steel, and circular economy projects. The zone attracts downstream integrated projects that offer opportunities to establish other projects that benefit from the products of existing factories."

#### **Source**

#### **Thailand's PTT to purchase 5mn barrels of Oman crude**

Thailand's state-owned energy company PTT has signed an agreement to purchase 5mn barrels of Oman crude oil during the first half of next year. In a statement, PTT said its international trading business unit has signed the sale and purchase agreement with PTTEP Oman E&P Corporation and PTTEP MENA Limited for a total 5mn barrels of Oman crude oil delivery from January to June 2022. Auttapol Rerkpiboon, president and chief executive officer of PTT, presided over the signing ceremony between PTT and PTTEP Oman E&P Corporation (POC) and PTTEP MENA Limited.

#### **Source**

#### **Direct debit facility set for launch in Oman: CBO**

Building on the rollout of e-payment services in the Sultanate of Oman, the Central Bank of Oman (CBO) is gearing up to launch Direct Debit services – a facility that enables customers to authorise service providers, such as utilities, telecom companies, and others, to directly debit their accounts at monthly or other agreed intervals. The service, likely to be launched before the end of this year, will be the latest in a string of initiatives spearheaded by the country's apex bank to enable transactions to be conducted electronically.

#### **Source**

### MIDDLE EAST

#### **No more amnesty for residence violators in Kuwait**

The Ministry of Interior will continue its extensive campaign to apprehend residence violators in various governorates and take legal measures against them to deport them from Kuwait as soon as possible. Residence violators will not be given any new deadline, as the Ministry of Interior taking into consideration the humanitarian aspect during pandemic crisis had already given 4 opportunities with 4 different deadlines for residence violators to take advantage of it by paying fines and correcting the status.

#### **Source**

#### **Saudi stock market larger than country's economy, says Capital Market Authority chief**

The Saudi stock market is now larger than the Kingdom's entire economy — even without taking Aramco into consideration, the Capital Market Authority (CMA) chairman has said. Speaking during a session organized by the Saudi Economic Association (SEA), Mohammed El-Kuwaiz revealed there are a further 54 listing applications pending — 31 of which are direct listings — as he highlighted the strength of the Tadawul. With Aramco added, Tadawul's size is four times that of the economy, El-Kuwaiz said.

#### **Source**

### **Aggregate profit of Saudi-listed companies jumps 123% to SAR 145.17 bln in Q3 2021**

Tadawul-listed companies reported SAR 145.17 billion in aggregate net profit for the third quarter of 2021, nearly a two-fold increase, or SAR 80.20 billion, compared to SAR 64.97 billion in the year-earlier period, data compiled by Argaam showed. A total of 129 companies recorded profit year-on-year (YoY) in Q3 2021, of which 16 firms turned to profit. A total of 54 companies posted earnings rise, and 59 firms posted profit decline. Meanwhile, 52 incurred losses during this period, of which 14 turned to losses. A total of 21 companies widened losses, while 17 others trimmed their losses.

[Source](#)

### **Saudi: Ministry of Industry says number of productive factories rises 6.4% to 8,391 in Q3 2021**

Saudi Arabia's Ministry of Industry and Mineral Resources announced that the number of productive factories increased to 8,391 in the third quarter of 2021, with an estimated capital of SAR 1.27 trillion, an increase of 6.4%, compared to the same period in 2020. Licensed workers in these factories rose 1% to 968,210, according to the Q3 2021 statistical bulletin on industrial licenses issued by the National Industrial Information Center (NIIC).

[Source](#)

## **INTERNATIONAL**

### **U.S. workers quitting reaches record high, job openings edge down in September**

The number of Americans voluntarily quitting their jobs rose to a record high in September while job openings stayed stubbornly above pre-pandemic levels, a sign that businesses may have to continue to raise wages in order to attract workers. The Labor Department's monthly Job Openings and Labor Turnover Survey, or JOLTS report, released on Friday, reflects an uneven economy with strong demand grinding against labor and goods shortages, driving overall inflation to its biggest annual gain in 31 years.

[Source](#)

### **Euro zone industry output stronger than expected in Sept**

Euro zone industrial production dipped by less than expected in September, data showed on Friday, leaving it higher than anticipated year-on-year due to a surge in output of non-durable consumer goods. The European Union's statistics office Eurostat said industrial production in the 19 countries sharing the euro fell 0.2% month-on-month in September for a 5.2% year-on-year increase. Economists polled by Reuters had forecast a 0.5% decline month-on-month and a 4.1% increase year-on-year in September.

[Source](#)

### **Bank of England to be first major bank to hike rates, probably in December - economists: Reuters poll**

The Bank of England will be the first major central bank to raise interest rates but whether that initial increase comes as soon as next month or if it waits until early next year has divided economists polled by Reuters. Britain's central bank surprised markets - but not a majority of the economists Reuters surveyed in October - by leaving Bank Rate unchanged at a record low of 0.10% last week. While the median forecast in the Nov. 8-12 poll was for a 15 basis point increase on Dec. 16, just under half of those polled, 21 of 47, said the Bank would hold firm. If it does act next month it would be its first December hike since 1994.

[Source](#)

### **European shares end sixth straight week of gains at record high**

European shares closed their sixth straight week of gains at a new high on Friday, as strong results from Cartier owner Richemont rounded off a robust earnings season. The pan-European STOXX 600 index rose 0.3% to a new peak of 486.75 points, and added 0.7% for the week. It has finished at record highs in four of the five sessions this week. Richemont surged 10.9% and was the best-performing European stock for the day, after it beat six-month profit estimates and said it was seeking investors for its loss-making Yoox business.

[Source](#)

## **COMMODITIES**

### **Oil prices post third weekly drop after volatile week**

Oil prices fell on Friday, wiping out gains from the previous session, on worries that the U.S. Federal Reserve will accelerate plans to boost interest rates to tame inflation. Brent crude futures fell 70 cents, or 0.8%, to settle at \$82.17 a barrel. U.S. West Texas Intermediate (WTI) crude fell 80 cents, or 1%, to settle at \$80.79 a barrel.

[Source](#)

## CHART OF THE DAY

Kuwaiti Banks Foreign Holding – GBK & BURGAN witness rise while KFH & KIB witness the most drop m-o-m in Nov

### Kuwaiti Banks - Foreign Holding

	12/30/2020	3/31/2021	6/30/2021	9/29/2021	10/27/2021	11/10/2021	Change (Nov-Oct) PPS
<b>NBK</b>	19.83%	19.64%	19.97%	20.91%	20.84%	20.82%	<b>-0.02%</b>
<b>GBK</b>	12.47%	11.87%	12.58%	9.81%	10.42%	10.79%	<b>0.37%</b>
<b>KFH</b>	10.14%	10.23%	10.53%	11.00%	10.89%	10.78%	<b>-0.11%</b>
<b>KIB</b>	4.68%	4.56%	4.84%	4.64%	4.72%	4.62%	<b>-0.10%</b>
<b>BOUBYAN</b>	5.10%	5.02%	5.08%	5.24%	5.26%	5.28%	<b>0.02%</b>
<b>BURGAN</b>	3.21%	2.63%	2.57%	2.59%	2.66%	2.73%	<b>0.07%</b>
<b>WARBA</b>	3.80%	4.17%	4.07%	4.16%	4.27%	4.33%	<b>0.06%</b>
<b>AHLI</b>	0.95%	1.05%	0.42%	0.37%	0.36%	0.32%	<b>-0.04%</b>
<b>AUB KW</b>	0.27%	0.31%	0.34%	0.41%	0.40%	0.40%	<b>0.00%</b>
<b>CBK</b>	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	<b>0.00%</b>

Source: Kuwait Bourse

PPS - Percentage Points

## TECHNICALS OF THE DAY

### GCC TECHNICALS

Stock Name	MSM	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT		0.101	0.104		0.105		2.97%	3.96%	0.08	0.100	-1.0%	14-Nov-21
ALOMANIYA FINANCIAL		0.120	0.124		0.125		3.33%	4.17%	0.07	0.119	-0.8%	14-Nov-21
NBOB		0.192	0.197		0.199		2.60%	3.65%	0.09	0.191	-0.5%	14-Nov-21
OIFC		0.142	0.146		0.147		2.82%	3.52%	0.09	0.141	-0.7%	14-Nov-21
ONES		0.096	0.099		0.100		3.13%	4.17%	0.11	0.095	-1.0%	14-Nov-21
OMAN CEMENT		0.237	0.244		0.246		2.95%	3.80%	0.09	0.236	-0.4%	14-Nov-21

#### Last week actual performance for 6 companies

Stock Name	MSM	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
VOLTAMP ENERGY		0.122	0.124	0.127		0.128		2.42%	3.23%	0.08	0.123	-0.8%	7-Nov-21
OMAN CABLES		1.040	0.932	0.960		0.965		3.00%	3.54%	0.08	0.929	-0.3%	7-Nov-21
GULF INTERNATIONAL CHEMICAL		0.096	0.096	0.099		0.100		3.13%	4.17%	0.07	0.095	-1.0%	7-Nov-21
VISION INSURANCE		0.081	0.080	0.082		0.083		2.50%	3.75%	0.09	0.079	-1.3%	7-Nov-21
RENAISSANCE SERVICES		0.446	0.456	0.470		0.475		3.07%	4.17%	0.09	0.450	-1.3%	7-Nov-21
OMAN UNITED INSURANCE		0.334	0.338	0.350		0.360		3.55%	6.51%	0.09	0.335	-0.9%	7-Nov-21

(Week 37 - 2021) ----- Gain/Loss = +1.33%

Achieved Near To Losses

#### Weekly performance for the past 4 weeks

No. of the Week	Report No.	% Gain/Loss for MVP	U Capital Oman 20 Index	MSX 30 Index	MSCI Oman Index
Week 37 - 2021	207	1.33%	0.08%	-0.94%	-0.34%
Week 36 - 2021	206	-0.70%	0.01%	-0.31%	-1.10%
Week 35 - 2021	205	0.26%	1.00%	1.95%	1.20%
Week 34 - 2021	204	1.00%	0.50%	0.71%	1.40%

#### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
Month 01 - 2021	171-174	5.30%	-0.41%	0.37%	0.74%
Month 02 - 2021	175-178	1.04%	0.92%	1.02%	1.40%
Month 03 - 2021	179-182	7.94%	-0.14%	2.14%	2.62%
Month 04 - 2021	183-186	5.06%	2.62%	1.12%	3.80%
Month 05 - 2021	187-190	6.20%	4.19%	3.94%	0.29%
Month 06 - 2021	191-194	6.16%	6.33%	5.35%	3.40%
Month 07 - 2021	-	-	-	-	-
Month 08 - 2021	195-198	5.40%	3.41%	1.34%	0.30%
Month 09 - 2021	199-202	0.50%	-1.01%	-0.69%	3.91%
Month 10 - 2021	203-206	0.63%	1.52%	2.21%	1.70%
Month 11 - 2021	207-210				
Month 12 - 2021					
<b>YTD</b>		<b>38.23%</b>	<b>17.43%</b>	<b>16.80%</b>	<b>18.16%</b>

#### Historical performance - Yearly

Year	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
2015 - 2016 - 2017 - 2018	(63%) - (60%) - (54%) - (57%)	(-12%) - (4%) - (-16%) - (-9%)	(-17%) - (8%) - (-14%) - (-15%)	(-12%) - (1%) - (-11%) - (-12%)
2019	58%	-9%	-10%	2%
2020	49%	-3%	-10%	-7%
2021	38%	17%	17%	18%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing prices, if the stock didn't reach our targets we close on Thursday the position depending on the closing price/stop loss whichever is higher.

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