

PRE-MARKET REPORT

11 October 2021

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	734.74	2.35	0.32%	28.97%	21.34	2.24	2.5%
S&P GCC Comp PR USD	149.31	0.06	0.04%	30.89%	23.33	2.11	2.4%
Muscat Stock Exchange	3,969.00	6.81	0.17%	8.48%	11.81	0.81	3.9%
Saudi Stock Exchange	11,566.02	-25.31	-0.22%	33.10%	28.41	2.47	2.2%
Kuwait Stock Exchange	6,883.78	0.27	0.00%	24.12%	28.22	1.66	1.9%
Qatar Exchange	11,552.87	17.66	0.15%	10.70%	17.80	1.78	2.6%
Bahrain Stock Exchange	1,700.97	1.05	0.06%	14.18%	11.98	0.85	3.2%
Dubai Financial Market	2,773.53	1.09	0.04%	11.30%	20.99	0.96	2.8%
Abu Dhabi Exchange	7,730.02	20.67	0.27%	53.21%	23.91	2.39	3.0%
Palestine Stock Exchange	584.37	1.65	0.28%	24.00%	15.87	1.30	2.2%
Tunis Se Index	7,262.02	-7.24	-0.10%	5.48%	22.71	2.40	2.2%
EGX 30 Index	10,662.96	126.57	1.20%	-1.68%	9.39	1.49	1.6%
Amman General Index	2,090.71	-0.61	-0.03%	26.16%	14.45	0.90	3.4%

World Markets	Country	Value	D/D	YTD	Currency Cross Rates	Units/1 USD	YTD %
			%	%	Currency		
Europe					Currency		
FTSE 100	UK	7,095.6	0.25%	9.83%	Australian Dollar (AUD)	1.367	5.15%
DAX	Germany	15,206.1	-0.29%	10.84%	British Pound (GBP)	0.733	0.18%
CAC 40	France	6,560.0	-0.61%	18.17%	Canadian Dollar (CAD)	1.246	2.10%
United States					Chinese Renm. (CNH)	6.441	0.96%
DJIA	USA	34,746.3	-0.03%	13.53%	Egyptian Pound (EGP)	15.701	0.16%
S&P 500	USA	4,391.3	-0.19%	16.91%	Euro (EUR)	0.864	5.57%
NASDAQ	USA	14,579.5	-0.51%	13.12%	Indian Rupee (INR)	75.078	-2.68%
Asia Pacific					Japanese Yen (JPY)	112.690	-8.38%
NIKKEI 225	Japan	28,479.2	1.54%	3.77%	Swiss Franc (CHF)	0.928	-4.64%
HANG SENG	Hongkong	25,391.4	2.23%	-6.76%	Omani Rial (OMR)	0.385	0.01%
KSE 100 Index	Pakistan	44,367.1	-0.25%	1.40%	Pakistan Rupee (PKR)	170.321	-6.16%
NSE Nifty 50	India	17,982.2	0.49%	28.61%	Russian Ruble (RUB)	71.876	3.53%
SHANGHAI COMPOSITE	China	3,605.8	0.38%	3.82%	Singapore Dollar (SGD)	1.355	-2.40%
SHANGHAI SHENZHEN CSI 300	China	4,953.0	0.47%	-4.96%	Turkish Lira (TRY)	8.964	-16.99%

Commodity Prices	Price	D/D	YTD	GCC 3m Interbank Rates	Current Rate %	YTD %
	USD	%	%			
Oil						
Brent Crude (per bbl)	83.7	1.59%	64.95%	UAE	0.31	-39.3%
WTI Crude (per bbl)	80.9	1.98%	66.76%	Saudi Arabia	0.81	-0.4%
Oman Crude Oil (Last Closing)	80.4	0.48%	57.36%	Kuwait	1.50	4.3%
OPEC (per bbl)	78.6	-2.54%	56.45%	Oman	2.17	-18.8%
Precious Metals						
Gold100 OZ (per oz)	1,756.8	-0.02%	-7.46%	Qatar	1.15	2.6%
Silver (per oz)	22.8	0.32%	-13.83%	Bahrain	1.55	-31.1%
Platinum (per oz)	1,030.8	0.21%	-3.86%	GCC Latest 10-Yr Government Bond Yields		
Other Metals						
Copper, MT	9,361	0.87%	20.54%		Maturity date	YTM, %
Aluminium, MT	2,966	0.68%	49.84%	KUWAIT	20/03/2027	1.37
Lead, MT	2,221	2.19%	11.38%	UAE	16/04/2030	2.09
Zinc, MT	3,151	3.33%	14.54%	QATAR	16/04/2030	2.20
				SAUDI ARABIA	22/10/2030	2.42
				OMAN	25/01/2031	5.25
				BAHRAIN	30/09/2031	5.89

Midswaps	Price	YTM %	USD Libor	Rate (%)	YTD
3 year	99.41	0.6	1m	0.08	-41.9%
5 year	99.11	1.1	3m	0.12	-49.2%
10 year	96.72	1.6	6m	0.16	-39.3%
30 year	96.41	2.2	1 year	0.25	-27.8%

Source: Bloomberg

GCC CORPORATE NEWS & DISCLOSURES

SAUDI ARABIA

United Electronics earnings up 66.7% YoY but down 11.3% QoQ in 3Q21

- The Company Achieved net profit of SR 89.1m vs. SR 53.4m for same quarter last year. The increase in the net profit is due to increase in Q3 revenue by 12.1% vs. same quarter last year, that driven by sales growth of retail sector in addition to growth of Extra's service and consumer finance services. This led to growth of gross profit by 25.8% to register SR 283.8m vs. SR 225.6m for same quarter last year, which drove the company's net profit to grow by 66.7%. despite increase of the SG&A vs. same quarter last year. It's worth noting that United Company for Financial Services Achieved net profit of SR 35.5m vs. SR 6m for same quarter last year.
- The Company Achieved net profit of SR 89.1m vs. SR 100.5m for previous quarter. this is mainly driven by slight drop in the Company's gross profit vs. previous quarter by 2.1% due to seasonal change in the sales mix in Q3 2021 vs. previous quarter. in addition to increase in other income in previous quarter. that led to drop in Company's net profit by 11.3% vs. previous quarter.

Alkhaleej Training calls EGM on Nov. 3 to vote on capital increase via SAR 200 mln rights issue

- Alkhaleej Training and Education Co. scheduled an extraordinary general assembly meeting (EGM) on Nov. 3 to vote on board of directors' recommendation to increase to capital through SAR 200 million rights issue.
- In a statement to Tadawul, the company said the aim of the capital increase is to acquire assets in the education sector. It plans to raise capital by offering and listing 20 million ordinary shares via rights issue.
- If approved, eligible shareholders will include those holding shares at the end of the EGM trading day and those registered at the Securities Depository Center (Edaa) at the end of the second trading day following the EGM.

Care withdraws Riyadh Care Hospital contract from TNC

- National Medical Care Co. cancelled its contract with Tabrak Najed Contracting Co. (TNC), based on the recommendation of Riyadh Care Hospital and the Engineering Supervision Office, according to a bourse statement.
- The recommendation came due to TNC's inability to fulfill its contractual obligations as of Oct. 16, the statement added.
- There is no material impact due to the contract withdrawal.
- The healthcare services provider will review the offers of other contractors in order to complete the project.
- In March, Care signed an agreement with Tabrak Najed Contracting Co. to renovate Riyadh Care Hospital at the total value of SAR 32.4 million.

Al Naqool to establish mining, quarrying subsidiary

- Mohammed Hasan Al Naqool Sons Co.'s board of directors approved on Saturday, Oct. 9, to establish a wholly-owned limited liability unit in Dammam with a SAR 1 million capital, the company said in bourse filing.
- The new unit will operate in mining and quarry-related activities, after obtaining the regulatory approvals.
- The step came in line with the company's expansionary strategy, and the relevant updates will be duly revealed, the statement added.

Mulkia Gulf REIT distributes 1.3% cash dividend for Q3 2021

- Mulkia Gulf Real Estate REIT Fund will pay a 1.3% cash dividend for the third quarter of 2021 at SAR 0.13 per unit, amounting to SAR 8.85 million, the fund manager, Mulkia Investment, said in a bourse filing today, Oct. 10.
- The dividend represents 1.31% from net assets based on the fair market value as of Sept. 30, 2021, the statement added.

Alandalus Property's board approves dividend for H1-21

- Alandalus Property Company's board of directors approved a cash dividend distribution of SAR 23.33 million or SAR 0.25 per share for the first half (H1) of 2021.
- Eligibility of dividends will be for shareholders owning shares by the end of the trading session on 12 October who are registered at the company's records at the Securities Depository Center (SDC) by the end of the second trading day following the eligibility date, the company said in a bourse disclosure.
- Dividends will be distributed on Sunday, 24 October.
- In H1-21, the company achieved SAR 38.19 million in net profits after Zakat and tax, compared to SAR 5.76 million in H1-20.

Al Hammadi Company for Development and Investment Announces the latest developments regarding the signing of an agreement to purchase 35% of Sudair Pharmaceutical Company

- Hammadi Company for Development and Investment announces that the General Authority for Competition has issued its decision (with no objections) regarding the agreement to purchase 35% of Sudair Pharmaceutical Company, the Hammadi Company will complete the acquisition procedures and announce the completion of the deal in a timely manner.

Ayyan Investment Company Announces the latest developments regarding Signing a Share Purchase Agreement to Acquire Non-Controlling Stakes in Al-Ahsa Medical Services Company (a Subsidiary company) by increasing the Company's Capital by Issuing Shares to the Selling Shareholders in Al-Ahsa Medical Services Com

- In reference to Ayyan Investment Company's (the "Company") announcement in relation to signing a Share Purchase Agreement on 03/09/1442H (corresponding to 15 April 2021) with each of Al-Othman Holding Company, Saad Abdulaziz Al-Hussein and Sons Company, Ibrahim Abdullah Al-Afaeq and Sons Company and Rashid Saad Al-Rashid (referred together as "Selling Shareholders of Al-Ahsa Company"), for the purpose of acquiring their entire shares in the Capital of Al-Ahsa Medical Services Company (a Subsidiary Company) ("Al-Ahsa Company"), which equals to Three Million Nine Hundred and Sixty-four Thousand Eight Hundred and Fifty (3,964,850) Ordinary Shares, representing a percentage of (26.43%) of the Capital of Al-Ahsa Company, in exchange for the issuance of new shares in the Company to the Shareholders of the Selling Shareholders of Al-Ahsa Company, so that the Capital of Ayyan Company will be increased from Saudi Riyals Seven hundred thirty-seven million three hundred twenty thousand six hundred and ninety (737,320,690) To Saudi Riyals Eight hundred and six million three hundred and sixty-three thousand two hundred and eighty (806,363,280) by issuing Six million nine hundred and four thousand two hundred and fifty-nine (6,904,259) New Shares.
- Ayyan Investment Company announces the signing of an Addendum Agreement to the Share Purchase Agreement on [04/03/1443 AH] (corresponding to [10/10/2021AD]), pursuant to which the Long-Stop date (i.e. the date on which the condition precedents must be fulfilled) will be amended to be on 30 November 2021G (corresponding to 25/04/1443H.)

UAE

SHUAA Capital invests in Swiss pharma supply chain disruptor SkyCell

- SHUAA Capital (DFM: SHUAA) announced that its managed funds have invested in the recently concluded CHF 32 million (USD 34.8 million) Series C funding round by SkyCell, the Swiss pharma-tech supply chain company which manufactures smart containers enabling the safe, secure and sustainable transportation of pharmaceutical products.
- This investment is part of SkyCell's latest funding round, which was completed in order to support SkyCell's continued growth and build a strong partner network including in the Middle East.

Response Plus Holding to invest \$13m in UAE, Saudi Arabia, India

- Response Plus Holding will invest \$12.86 million in the UAE, Saudi Arabia, and India as part of its expansion plan.
- The company will invest up to \$10 million in API Holdings Private Limited, an India-based digital healthcare platform, and AED 10.5 million (\$2.86 million) in the UAE and Saudi Arabia, according to a recent bourse filing.
- As part of its expansion in MEA, the company's board has approved to invest in Oman and Ethiopia to offer emergency medical services and operations.

AM Best assigns ADNIC 'A' ratings; outlook stable

- AM Best has assigned Abu Dhabi National Insurance Company (ADNIC) a financial strength rating of 'A' and a long-term issuer credit rating of 'a', with a stable outlook.
- The ratings reflect ADNIC's underlying financial strength and strong performance across operations during the first half (H1) of 2021, according to a bourse filing on Sunday.
- It is noteworthy to mention that in H1-21, the consolidated interim financials of ADNIC showed net profits of AED 248.661 million, up 31.1% from AED 189.677 million in the year-ago period.

Aramex inks commitment with SBTi to cut carbon emissions by 2030

- Aramex has signed a commitment with the Science-Based Target initiative (SBTi) to cut its greenhouse gas emissions by 2030.
- The initiative is in line with Aramex's sustainability strategy to reduce its impact on the environment, decrease energy consumption, and ensure that the company's progress towards net zero carbon is aligned with climate science, according to a press release on Sunday.

BAHRAIN

Bahrain's GIB gets \$625 million sustainability-linked loan

- Bahrain's Gulf International Bank (GIB) said on Sunday it has secured a \$625 million sustainability-linked syndicated loan, which increased from an original \$500 million due to strong demand.
- The bond attracted orders worth \$1.1 billion.
- It was the first Bahrain-headquartered bank and the first majority Saudi-owned lender to close financing linked to sustainability.
- "A diversified group of more than 20 global investors from the U.S., Europe, the Middle East and Asia participated in the landmark transaction that incorporates Environmental, Social and Governance (ESG) metrics related to reductions in carbon emissions, gender diversity and sustainability reporting," GIB said in a statement.

QATAR

Qatar National Bank (QNBK QD) 9M Profit 10.3B Riyals, +8% Y/y

- QNB discloses the interim financial statement for the nine-month period ending 30th September , 2021 . The financial statements revealed a Net Profit of QR 10,260,408,000 in comparison to Net Profit QR 9,487,180,000 for the same period of the previous year.
- The Earnings per Share (EPS) amounted to QR 1.03 as of 30th September , 2021 versus Earnings per Share(EPS) QR 0.95 for the same period in 2020 .

Qatar National Cement (QNC QD) 9M Profit 167.2 M, +117% Y/y

- Qatar National Cement Co. discloses the interim financial statement for the nine-month period ending 30th September , 2021. The financial statements revealed a Net Profit of QR 167,177,000 in comparison to Net Profit QR 80,782,000 for the same period of the previous year.
- The Earnings per Share (EPS) amounted to QR 0.256 as of 30th September , 2021 versus Earnings per Share(EPS) QR 0.124 for the same period in 2020 .

ECONOMIC & GENERAL NEWS

OMAN

Cyclone Shaheen caused huge uninsured losses: OCCI

The destruction unleashed by Cyclone Shaheen as it slammed through North and South Al Batinah governorates of eastern Oman last week has been described as “catastrophic” with echoes of Gonu – the monstrous storm that hit the Sultanate in 2007, says a key official of Oman Chamber of Commerce and Industry (OCCI). Murtadha M J Ibrahim al Jamalani (pictured), Chairman of OCCI’s Finance & Insurance Committee, has been a leading voice in shaping the insurance landscape in the Sultanate – from the private sector’s standpoint. “Cyclone Shaheen inflicted huge damage as it swept through these governorates on October 3-4, claiming several lives, but also destroying infrastructure and disrupting economic activity on a major scale.

[Source](#)

Power restored to 90% households in Al Batinah

With the Ministry of Defence clearing roads, the teams from the Ministry of Social Development have been able to reach remote areas and even mountainous areas, providing relief and shelter in the cyclone-affected Al Batinah area. Mashal bin Abdullah al Farsi, representative of the Relief and Shelter at the Ministry of Social Development, said the emergency plans were already in place with higher committee meetings once the weather alert was on. The initial focus was on Muscat as the rains began there, and immediately after that to North Al Batinah after the cyclone Shaheen made a landfall.

[Source](#)

Cyclone Shaheen: Bank extends housing loan payment deadline

Loan instalments will be postponed for a period of three months without calculating interest for all borrowers whose homes have been affected by cyclone Shaheen, Oman Housing Bank (OHB) said. "Oman Housing Bank announces the postponement of loan instalments for a period of three months (from October to December 2021) without calculating interest for all borrowers whose homes have been affected by Cyclone Shaheen in the wilayats of North and South Al Batinah governorates," OHB said in a statement.

[Source](#)

Oman’s oil production tops 232mn barrels

The Sultanate's oil production stood at 232,942,500 barrels till the end of August 2021, compared to 233,575,200 barrels till the end of August 2020, comprising a decline of 0.3 per cent, according to the latest data released by the National Centre for Statistics and Information (NCSI). The data indicated that the average daily production till the end of August 2021 increased by 0.1 per cent to 958,600 barrels, compared to 957,300 barrels in the same period in 2020. The average price per barrel increased by 42.3 per cent, from \$47.7 per barrel to \$67.9.

[Source](#)

MIDDLE EAST

Kuwait may allow foreigners 100% ownership of businesses, official tells Al-Arabiya

Kuwait may allow foreigners full ownership of companies in a push to attract more investments and boost the economy. Abdullah Al-Sabah, deputy director general for investment operations at Kuwait’s Direct Investment Promotion Authority, highlighted the possibility of such a move in an interview with Al-Arabiya on Sunday. Al-Sabah said in the last five years Kuwait managed to attract 1 billion dinars (\$3.3 billion) worth of investments in different sectors particularly technology, health and procurement. He said the authority is also working on the creation of four border economic zones to encourage foreign direct investments.

[Source](#)

Dubai announces PPP projects worth nearly \$7bln

The government of Dubai on Sunday announced a diversified portfolio of public-private partnership (PPP) projects worth more than 25 billion dirhams (\$6.81 billion). The investments, announced at a PPP conference held in the regional tourism and business hub, include seven urban development projects worth 22.58 billion dirhams, 14 road and transport projects worth 2.39 billion dirhams and eight projects in health and safety at 526 million dirhams.

[Source](#)

Business confidence in Dubai surges to third-highest level in 10 years

Business sentiment in Dubai has surged as companies are feeling upbeat about the impact of Expo 2020 Dubai, according to a new survey released on Sunday by the Dubai Chamber. Most business leaders (83 percent) polled for the latest Business Leaders' Outlook Survey said they expect conditions to improve in the fourth quarter of 2021, up from 66 percent who shared the same view in the previous quarter. Most respondents (78 percent) also said they expect their business to benefit from Expo 2020 in the coming months, while 76 percent have already noted improved conditions in the current quarter.

[Source](#)

Week-long real estate transactions in Dubai reach \$1.93bln

With sum of transactions was 1,959, the real estate and properties transactions valued at AED 7.1 billion in total during the week ending 07 October 2021, according to the weekly report issued by the Dubai Land Department (DLD) on Thursday. 158 plots were sold for AED 586.15 million, 1,307 apartments and villas were sold for AED 3.08 billion. The top three transactions were a land in Hadaeq Sheikh Mohammed Bin Rashid sold for AED 33 million, followed by a land that was sold for AED 30.83 million in Madinat Dubai Almelahyah, and a land sold for AED 33 million in Hadaeq Sheikh Mohammed Bin Rashid in third place.

[Source](#)

INTERNATIONAL

China Evergrande bondholders brace for Monday's coupon deadline

Offshore bondholders of beleaguered developer China Evergrande Group were on Monday bracing for news on more than \$148 million in looming bond coupon payments after the company missed two coupon deadlines last month. Expectations that the company will make the semi-annual payments on its April 2022, April 2023 and April 2024 notes due Oct. 11 are slim as it prioritizes onshore creditors and remains silent on its dollar debt obligations. That has left offshore investors worried about the risk of large losses at the end of 30-day grace periods as the developer wrestles with more than \$300 billion in liabilities.

[Source](#)

Sukuk Issuance hits record levels but potential remains for further growth

Global issuance reached \$100 billion in the first half 2021, compared with \$88.7 billion for the same period the year before, as issuance over the second quarter reached \$57.4 billion for the first time, according to Refinitiv. The second quarter saw several big-ticket issuances, particularly a landmark issuance from Saudi Aramco that raised \$6 billion, as well as sovereigns from Saudi Arabia, Turkey, Indonesia and Oman. Issuers are increasingly turning to sukuk as they seek to diversify their funding and take advantage of a prolonged low interest-rate environment that is widening the return differential between developed and emerging markets. This allows issuers in the main Islamic financial markets to take advantage of lower costs of debt while tapping surging demand from investors hunting higher returns.

[Source](#)

Stock market on comeback trail heads into what's supposed to be another stellar earnings season

Stocks proved hard to keep down this week, and the start of the earnings season next week could further bolster the comeback if profits roll in as expected or better. The major averages notched a winning week after overcoming a debt ceiling debacle in Washington. Lawmakers passed a short-term deal that will extend the debt ceiling until December, kicking that overhang for the market down the road. This week's price action also overcame surging oil prices and a disappointing jobs report, with investors buying bank and energy shares.

[Source](#)

COMMODITIES

High Natural Gas Prices Could Lead To 2mn Bpd Extra Oil Demand

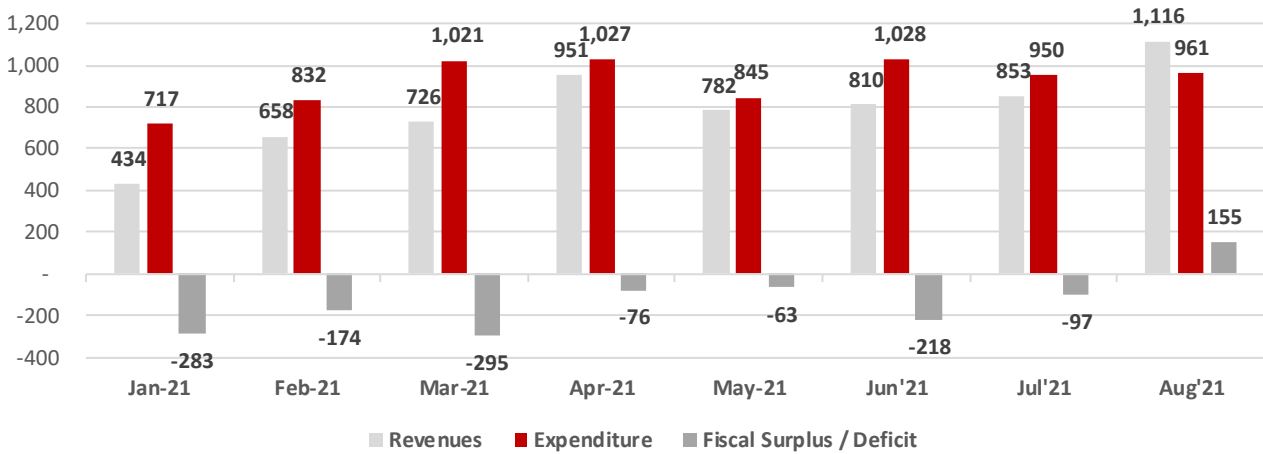
Oil prices have vaulted to multi-year highs after OPEC and other major producers opted last week against increasing output by more than previously agreed. However, it's the natural gas trajectory that has been hogging the limelight after gas prices surged more than 300% to trade at its highest levels since 2014, outpacing oil and many other commodities. With the global energy market remaining on fire, natural gas prices are increasingly impacting crude oil as well, with consumers looking for cheaper fuels to substitute. Indeed, a major anomaly has now emerged: Power producers are doing an about-face by switching from costly natural gas to oil, a reversal from the decade-long trend of transitioning from costly oil to cheaper and cleaner natural gas.

[Source](#)

CHART / TABLE OF THE DAY

Oman's budget deficit dropped to OMR 1.05bn in 8M-2021 from OMR 1.957bn in the same period of 2020

Government Revenues & Expenditure (OMR mn)



Source: CBO / NCSI

TECHNICALS OF THE DAY

Stock Name	Market Name	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
MAADEN	KSA	82.90	85.00		85.50		2.53%	3.14%	0.12	82.60	-0.4%	11-Oct-21
CHEMANOL	KSA	36.80	38.00		38.25		3.26%	3.94%	0.09	36.70	-0.3%	11-Oct-21
SABIC	KSA	127.80	130.00		131.00		1.72%	2.50%	0.18	127.00	-0.6%	11-Oct-21
SADAFCO	KSA	162.80	167.00		168.00		2.58%	3.19%	0.08	162.00	-0.5%	11-Oct-21
GYP SUM	KSA	45.60	47.00		47.25		3.07%	3.62%	0.08	45.50	-0.2%	11-Oct-21
SAUDI CERAMIC	KSA	61.70	63.25		64.00		2.51%	3.73%	0.09	61.25	-0.7%	11-Oct-21
EMIRAES NBD	UAE	13.00	13.40		13.50		3.08%	3.85%	0.08	12.95	-0.4%	11-Oct-21
GULF FINANCE HOUSE	UAE	0.742	0.760		0.765		2.43%	3.10%	0.12	0.74	-0.3%	11-Oct-21
BANK OF SHARJAH	UAE	0.543	0.560		0.565		3.13%	4.05%	0.10	0.540	-0.6%	11-Oct-21
ESHRAQ PROPERTIES	UAE	0.315	0.325		0.330		3.17%	4.76%	0.08	0.310	-1.6%	11-Oct-21
MESAIEED	QATAR	2.32	2.39		2.41		3.02%	3.88%	0.12	2.31	-0.4%	11-Oct-21
BALADNA	QATAR	1.64	1.69		1.70		2.80%	3.41%	0.09	1.63	-0.9%	11-Oct-21

Last week actual performance for 12 companies													
Stock Name	Market Name	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
PETRO RABIGH	KSA	27.35	27.20	28.10		28.40		3.31%	4.41%	0.12	27.10	-0.4%	27-Sep-21
NAMA CHEMICALS	KSA	41.80	47.55	49.00		49.20		3.05%	3.47%	0.09	47.45	-0.2%	27-Sep-21
YANSAB	KSA	73.50	68.90	71.00		71.50		3.05%	3.77%	0.11	68.80	-0.1%	27-Sep-21
NORTHERN CEMENT	KSA	14.92	16.50	17.00		17.25		3.03%	4.55%	0.13	16.35	-0.9%	27-Sep-21
SAUDI BUDGET	KSA	47.30	48.55	50.00		50.25		2.99%	3.50%	0.12	48.50	-0.1%	27-Sep-21
SADAFCO	KSA	162.40	165.50	171.00		172.00		3.32%	3.93%	0.12	164.00	-0.9%	27-Sep-21
DUBAI INVESTMENT	UAE	1.70	1.75	1.80		1.82		2.86%	4.00%	0.08	1.74	-0.6%	27-Sep-21
AMANAT HOLDING	UAE	1.14	1.10	1.13		1.14		2.73%	3.64%	0.09	1.09	-0.9%	27-Sep-21
SHARJAH ISLAMIC BANK	UAE	1.70	1.76	1.81		1.82		2.84%	3.41%	0.09	1.75	-0.6%	27-Sep-21
RAK CEMENT	UAE	3.36	2.93	3.00		3.05		2.39%	4.10%	0.12	2.91	-0.7%	27-Sep-21
QATAR ISLAMIC BANK	QATAR	18.21	17.98	18.50		18.80		2.89%	4.56%	0.10	17.90	-0.4%	27-Sep-21
ALMEERA	QATAR	19.59	20.00	20.60		21.00		3.00%	5.00%	0.08	19.80	-1.0%	27-Sep-21

(Week 34 - 2021) -----

% Gain/Loss* = +1.34%

Achieved Near To Losses

Weekly performance for the past weeks					
No. of the Week	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	MSCI GCC Index	S & P GCC Index
Week 34 - 2021	206	1.34%	-0.48%	-0.40%	-0.18%
Week 33 - 2021	205	0.47%	-1.11%	0.10%	0.07%
Week 32 - 2021	204	2.26%	0.33%	0.10%	0.12%
Week 31 - 2021	203	0.87%	1.80%	0.60%	0.26%

Historical performance - Monthly					
No. of the Month	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
Month 01 - 2021	173-177	4.69%	4.57%	-0.13%	1.84%
Month 02 - 2021	178-181	5.93%	2.95%	-2.80%	2.86%
Month 03 - 2021	182-185	6.45%	0.56%	-0.40%	1.30%
Month 04 - 2021	186-189	7.51%	7.97%	1.60%	2.33%
Month 05 - 2021	190-193	3.78%	2.06%	3.02%	2.98%
Month 06 - 2021	194-197	7.81%	4.23%	0.91%	2.33%
Month 07 - 2021	198-201	3.41%	1.14%	0.85%	0.08%
Month 08 - 2021	-				
Month 09 - 2021	202-205	6.52%	1.61%	0.90%	0.57%
Month 10 - 2021	206-209				
Month 11 - 2021					
Month 12 - 2021					
YTD		46.10%	25.09%	3.95%	14.29%

Historical performance - Yearly					
Year	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
2015 - 2016 - 2017 - 2018		(90%) - (85%) - (78%) - (83%)	(1.5%) - (14%) - (7%) - (19%)	(1.39%) - (1%) - (3%) - (-13%)	(-5.63%) - (3%) - (7%) - (7%)
2019		67%	10%	2%	14%
2020		90%	-3%	1%	12%
2021		46%	25%	4%	14%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

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