

## PRE-MARKET REPORT

17 October 2021

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	743.73	-0.02	0.00%	30.55%	21.63	2.27	2.4%
S&P GCC Comp PR USD	151.10	0.00	0.00%	32.47%	23.60	2.13	2.4%
Muscat Stock Exchange	3,956.49	-7.59	-0.19%	8.14%	10.60	0.81	3.9%
Saudi Stock Exchange	11,699.11	74.13	0.64%	34.63%	28.72	2.50	2.2%
Kuwait Stock Exchange	6,886.15	11.71	0.17%	24.16%	28.34	1.66	1.9%
Qatar Exchange	11,663.63	59.75	0.51%	11.76%	18.03	1.79	2.5%
Bahrain Stock Exchange	1,708.72	5.66	0.33%	14.70%	11.99	0.85	3.2%
Dubai Financial Market	2,789.51	0.14	0.01%	11.94%	21.11	0.97	2.8%
Abu Dhabi Exchange	7,811.60	25.31	0.33%	54.83%	24.20	2.42	3.0%
Palestine Stock Exchange	582.85	-0.47	-0.08%	23.68%	15.68	1.29	2.2%
Tunis Se Index	7,221.34	-6.87	-0.10%	4.89%	22.60	2.39	2.2%
EGX 30 Index	10,995.59	114.19	1.05%	1.39%	9.57	1.51	-
Amman General Index	2,110.51	8.78	0.42%	27.35%	14.55	0.91	3.3%

World Markets	Country	Value	D/D	YTD	Currency Cross Rates	Units/1 USD	YTD %
			%	%	Currency		
<b>Europe</b>					<b>Currency</b>		
FTSE 100	UK	7,234.0	0.37%	11.97%	Australian Dollar (AUD)	1.347	3.65%
DAX	Germany	15,587.4	0.81%	13.62%	British Pound (GBP)	0.727	-0.61%
CAC 40	France	6,727.5	0.63%	21.19%	Canadian Dollar (CAD)	1.237	2.89%
<b>United States</b>					Chinese Renm. (CNH)	6.435	1.06%
DJIA	USA	35,294.8	1.09%	15.32%	Egyptian Pound (EGP)	15.712	0.09%
S&P 500	USA	4,471.4	0.75%	19.04%	Euro (EUR)	0.862	5.31%
NASDAQ	USA	14,897.3	0.50%	15.59%	Indian Rupee (INR)	75.258	-2.91%
<b>Asia Pacific</b>					Japanese Yen (JPY)	114.220	-9.60%
NIKKEI 225	Japan	29,068.6	1.81%	5.92%	Swiss Franc (CHF)	0.923	-4.08%
HANG SENG	Hongkong	25,331.0	1.48%	-6.98%	Omani Rial (OMR)	0.385	0.00%
KSE 100 Index	Pakistan	44,821.5	1.10%	2.44%	Pakistan Rupee (PKR)	171.188	-6.63%
NSE Nifty 50	India	18,338.6	0.97%	31.16%	Russian Ruble (RUB)	71.031	4.76%
SHANGHAI COMPOSITE	China	3,572.4	0.40%	2.86%	Singapore Dollar (SGD)	1.348	-1.94%
SHANGHAI SHENZHEN CSI 300	China	4,932.1	0.38%	-5.36%	Turkish Lira (TRY)	9.260	-19.65%

Commodity Prices	Price	D/D	YTD	GCC 3m Interbank Rates	Current Rate %	YTD %
	USD	%	%			
<b>Oil</b>						
Brent Crude (per bbl)	84.9	1.02%	67.21%	UAE	0.41	-20.5%
WTI Crude (per bbl)	82.3	1.19%	69.58%	Saudi Arabia	0.82	-0.2%
Oman Crude Oil (Last Closing)	83.2	1.13%	62.85%	Kuwait	1.50	4.3%
OPEC (per bbl)	82.5	0.87%	64.21%	Oman	2.17	-18.9%
<b>Precious Metals</b>						
Gold100 OZ (per oz)	1,767.6	-1.57%	-6.89%	Qatar	1.15	2.6%
Silver (per oz)	23.3	-0.89%	-11.71%	Bahrain	1.52	-32.6%
Platinum (per oz)	1,058.6	-0.08%	-1.26%	<b>GCC Latest 10-Yr Government Bond Yields</b>		
<b>Other Metals</b>						
Copper, MT	10,281	2.97%	32.38%		Maturity date	YTM, %
Aluminium, MT	3,172	1.75%	60.22%	KUWAIT	20/03/2027	1.52
Lead, MT	2,338	1.63%	17.23%	UAE	16/04/2030	2.09
Zinc, MT	3,795	7.54%	37.93%	QATAR	16/04/2030	2.21
				SAUDI ARABIA	22/10/2030	2.46
				OMAN	25/01/2031	5.05
				BAHRAIN	30/09/2031	5.79

Midswaps	Price	YTM %	USD Libor	Rate (%)	YTD
3 year	99.80	0.7	1m	0.08	-44.1%
5 year	98.80	1.1	3m	0.12	-48.1%
10 year	97.09	1.6	6m	0.16	-37.7%
30 year	99.08	2.0	1 year	0.28	-18.2%

Source: Bloomberg

## GCC CORPORATE NEWS & DISCLOSURES

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### OMAN

#### Moody's Changes Oman's Outlook to Stable

- In its recent announcement, Moody's changed the outlook on Oman's credit rating to stable from negative and affirmed its rating at Ba3.
- According to Moody's, the change in outlook reflects the significant easing of pressures on government liquidity and external financing. This came as a result of the ongoing implementation of the Medium-Term Fiscal Plan and a relative rise in oil prices since the middle of 2020, which led to steady decline in the direct government debt burden to around 60% of GDP by 2024.
- Moody's expects that oil prices will average above \$60/barrel during the coming years, increasing the likelihood that these pressures will remain under control.
- According to Moody's, the bounce back to Ba3 ratings reflects the agency's view that despite narrower fiscal and current account deficits, Oman's structural vulnerability to potential future declines in oil demand and prices will remain high.
- Moody's estimates that higher oil prices will account for around half of the expected reduction in the fiscal deficit to less than 2% of GDP in 2021 from 18% of GDP in 2020.

#### Port of Salalah and Maersk to launch new service for Yemen

- Port of Salalah, a major Arab Gulf regional gateway port and transshipment hub on the Arabian Sea, partnered with Maersk to launch a new multi-modal transport solution to Al-Mazyunah Free Zone as part of their regional strategy.
- It aims to support the growth of SMEs in Oman and Yemen and attracting new investors.
- Designed to facilitate inland services, the new offering extends beyond the port and includes securing customs clearances and bonded trucking services to Salalah and Al-Mazyunah Free Zone hubs under carrier haulage.
- The new service reduces lead time and allows access to multiple markets.

### SAUDI ARABIA

#### Savola completes takeover of Bayara Holding

- Savola Group's wholly-owned subsidiary, Savola Foods Co., completed the acquisition of 100% of Bayara Holding Limited, the edible oil producer said in a bourse statement.
- Savola Foods obtained a no-objection certificate from the General Authority for Competition (GAC) for that acquisition.
- The related financial impact is expected to show in the fourth quarter of 2021.
- Bayara Holding Limited is a leading packaged food company based in the UAE. It offers a wide range of products, including nuts, spices, dried fruits, pulses and snacks.
- Bayara recorded net sales of almost SAR 420 million for the fiscal year ended in March 2021 with a healthy mid-teens EBITDA margin.
- Last July, Savola Foods signed a binding share purchase agreement to acquire 100% of Bayara Holding Limited for \$260 million (SAR 975 million).
- It obtained GAC's approval at the end of September.

#### PIF signs agreement to transfer Al Akaria's remaining SAR 1.3 bln loan to finance ministry

- Saudi Real Estate Co. (Al Akaria) announced today, Oct. 13, receiving a letter from the Public Investment Fund (PIF) on its previously rescheduled loan, the company said in a bourse filing.
- The PIF signed an agreement to transfer the remaining balance of Al Akaria's remaining SAR 1.31 billion loan with the related rights and obligations to the Ministry of Finance, requesting an approval for the transfer to be effective.
- Any future updates will be announced in due course, Al Akaria added.
- On June 28, Al Akaria inked an agreement with PIF to reschedule an outstanding loan, according to data compiled by Argaam.
- Under the agreement, Al-Akaria rescheduled the loan to SAR 1.3 billion from SAR 1.5 billion. It will be repaid in nine years and six months with a grace period until the date of the first installment on Jan. 1, 2022.

### **BinDawood says easing of COVID-19 precautions to boost Q4 2021 results**

- Saudi Arabia's decision to ease COVID-19 health protocols and allow full capacity attendance at the Grand Mosque and the Prophet's Mosque is forecast to reflect positively on BinDawood Holding Co.'s financial results for Q4 2021, according to a bourse filing.
- Saudi Arabia announced easing COVID-19 health protocols starting from today, Oct. 17, as it will lift outdoor mask mandates but will require to wear facemasks indoors. The Kingdom also approved allowing full capacity attendance at the Grand Mosque and the Prophet's Mosque, directing all workers and visitors to wear facemasks at all times, Argaam reported.

### **Arabian Centres says all commercial facilities to resume full capacity**

- Arabian Centres Co. announced that all of its commercial centres and related economic activities will operate at full capacity, without exception, following Saudi Arabia's directive lifting the social distancing measures starting from today, Oct. 17.
- In a statement to Tadawul, the mall operator said this will contribute to increasing the number of visitors to the commercial centres, leading to a positive impact on occupancy rates.
- The company added that it will continue to operate in accordance with the updated government guidelines regarding public health and safety, including allowing only the fully vaccinated visitors to enter the commercial centres.

## **UAE**

### **ADQ inks agreement to acquire remaining 20% stake in Daman**

- ADQ has signed a definitive agreement to purchase the remaining 20% equity stake of The National Health Insurance Company (Daman) from Munich Re, a reinsurance provider.
- Munich Re will continue to be Daman's reinsurer to offer healthcare insurance services in its next stage of growth, according to a press release on Thursday.
- Subject to customary closing conditions, including regulatory approvals, Daman set a new corporate strategy earlier this year to transform its business operations and provide the latest innovations to its members across the UAE.

### **Abu Dhabi's IHC plans IPO for tech-focused subsidiary Multiply this year**

- Abu Dhabi's International Holding Company (IHC) is planning to list its subsidiary, Multiply Group, a holding company that invests in tech-focused scalable businesses, on the emirate's main stock market this year, its chief executive told Reuters.
- The planned transaction, in which 30 per cent of Multiply's shares will be offered, could value Multiply at Dh8 billion to Dh10bn (\$2.2bn-\$2.7bn) and would be the latest in a series of listings and deals for IHC, which became Abu Dhabi's most valuable listed company following the listing of its Alpha Dhabi unit in June and currently has a market capitalisation of over Dh267bn.
- "Definitely one of the reasons [for the listing] is market conditions ... but our long-term strategy is to list every single entity which we invest into in the market eventually," said Syed Basar Shueb, chief executive of IHC. "We're planning the listing before the end of the year, it's going to be an IPO, a main market listing."

### **Sharjah Islamic Bank's net profit up 30% in first 9 months of 2021**

- Sharjah Islamic Bank (SIB) recorded an increase of 29.6% in the net profit reaching at AED458.0 million for the nine months period ended 30 September 2021 compared to AED 353.4 million for the same period in 2020. The bank also reported an increase in operating profits by 29.3%, reaching AED652.9 million for the nine months of 2021, compared to AED504.8 million for the same period in the previous year.
- Despite the partial recovery from the repercussions of the Corona pandemic, the Bank continued its hedging policy to face the challenges resulting from the operational conditions that the global economy is still going through. Consequently, the Bank has reported an increase of AED 43.5 million or 28.7% in the net impairment provisions, which has increased to AED194.8 million for the period ended 30 September 2021, compared to AED151.4 million for the previous period.
- The growth of the Bank's net profit indicates strong performance across all the business units of the Bank. As a result, the net income from financing and investment products increased by 16.3%, or AED 113.9 million, to reach AED 812.3 million for the nine months of 2021, compared to AED 698.4 million for the same period of 2020. While net fees, commissions and other income increased by 17.6% to reach AED 246.5 million, compared to AED 209.6 million for the same period of 2020.

## BAHRAIN

### GFH Approves Plan to Repurchase up to 10% of Issued Shares

- Bahrain-based GFH to repurchase up to 10% of the company's issued share for:
- Acquisition of the shares of Khaleeji Commercial Bank pursuant to an acquisition offer
- Expansion in financial and investment institutions
- Employee incentive programs

## ECONOMIC & GENERAL NEWS

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### OMAN

#### **U Capital Weekly Report: MSX closes marginally lower**

MSX30 Index ended the week lower by 0.14%. All sub-indices ended lower except financial index which gained by 0.40%. Services & Industrial Index closed lower by 0.88% and 1.48%, respectively. MSX Shariah Index closed lower by 0.02%. Global markets remained volatile during last week. Inflation numbers kept the investors on their toes. Nevertheless, investors remained focused on the upcoming result season. Oil prices continued to remain above \$80/bbl. supported by Russian President announcement that oil can comfortably cross \$100 per barrel in the coming period. Regionally, market performance was mostly positive across GCC as higher oil prices and earnings season kept investors focused. Locally, market continued to be swayed by the result season. Still many companies in insurance & telecom are yet to announce the results.

#### **Source**

#### **Pact inked for integrated cloud contact centre**

The Ministry of Social Development and Omantel have signed an agreement under which Omantel will set up a centre for cloud services for the ministry. Dr Laila Ahmed Al Najjar, Minister of Social Development and Talal bin Said Al Mamari, CEO, Omantel signed the agreement. As per the agreement, Omantel will set up an integrated contact centre for cloud communications to provide IT solutions and services within a secure, high-quality, and flexible cloud environment.

#### **Source**

#### **Oman's GDP rises by 10.1%**

The Gross Domestic Product (GDP) at current prices in the Sultanate rose by 10.1 percent to reach OMR15.3 billion at the end of the second quarter of this year, compared to OMR 13.9 billion in the same quarter of the previous year. Data issued by the National Centre for Statistics and Information in a report analyzing the economic situation in the Sultanate for the second quarter of 2021, attributed this rise as a result of the increase in the average oil price by about 9.9 percent, as the price of a barrel rose from \$51.1 to \$56.2 in the second quarter of this year.

#### **Source**

#### **Oman's economy to recover with overall growth of 2.2% in 2021: IIF**

Oman's economy is set to recover with overall growth of 2.2 percent in 2021 and 3.3 percent in 2022, as higher natural gas production and progress in vaccination, which will gradually restore domestic activity, International Institute of Finance (IIF) said in a new report. This is lower than the 2.5 percent growth projected by the International Monetary in September. The economy contracted by 2.8 percent last year, according to IMF. Oman's recovery will be supported by progress made in fiscal adjustment and in structural reform implementation, the IIF report added.

#### **Source**

### MIDDLE EAST

#### **Bahrain economy 'could grow 3.1% in 2022'**

Bahrain's economy is expected to grow at 2.4 per cent this year and 3.1pc in 2022, the IMF has said in the latest update to its World Economic Outlook. Analysing the latest report by the IMF, Kuwait-based Kamco Invest said yesterday real GDP forecast revisions for the GCC countries remain mixed for 2021 and largely positive for 2022. Growth rates for Oman, Saudi Arabia and Kuwait have seen upward revisions of 70bps, 40bps and 20bps, respectively, and were slashed by 90bps for Bahrain and UAE and by 50bps for Qatar. For 2022, Oman's GDP growth underwent a steep downward revision of 450bps to 2.9pc while average growth for the overall region is expected to be around 3.7pc.

#### **Source**

#### **Saudi Arabia proceeds with energy mix transformation, says energy minister**

Saudi Arabia has made a progress in the planned energy mix transition, said Energy Minister Prince Abdulaziz bin Salman, adding the Kingdom will become an ideal energy source by 2030. The Kingdom will be the most energy efficient. "By 2030, Saudi Arabia will deliver exemplary results in terms of reducing carbon emissions," Prince Abdulaziz added on the sidelines of the Russian Energy Week. Moreover, Saudi Arabia has success stories in gas and methane sequestration, Prince Abdulaziz noted, affirming that no company in the world can be better than Saudi Aramco in methane sequestration.

#### **Source**

### **UAE energy minister says will continue to invest in sector to ensure market stability**

UAE Energy Minister Suhail al-Mazrouei said the oil-rich Gulf state continues to invest in the energy sector to meet growing demand and ensure stability in global markets, according to a tweet from his ministry twitter account on Saturday. The ministry added the statement was made during al-Mazrouei's participation at a Russian energy forum.

[Source](#)

### **Saudi non-oil exports surge to record \$33.4bln in H1 2021**

Saudi non-oil exports jumped 37 percent to a record SR125.3 billion (\$33.4 billion) in the first half of 2021, SPA reported. Non-oil exports were SR91.7 billion in the first half of 2020. They increase by 8 percent in quantity, equivalent to 34.7 million tons, suggesting a rebound in prices as volumes returned to normal. Global trade collapsed last year as the COVID-19 pandemic forced much of the world into lockdown. However, trade has rebounded strongly this year and last week the WTO upgraded its forecast for global merchandise trade volume growth to 10.8 percent in 2021 and 4.7 percent in 2022.

[Source](#)

### **Bill seeks remittance tax on expats in Kuwait**

MP Osama Al-Menawer has submitted a bill to impose tax on the remittances of expatriates. The bill mandates banks and financial institutions processing the remittances of expatriates to collect tax on money transferred to other countries. The Ministry of Finance shall specify the tax amount, which will not be lower than five percent if the transferred amount exceeds 50 percent of the annual income of the expatriate worker. The annual income is calculated by including all the money deposited in the bank account of the expatriate worker within one year. The tax amount will be calculated by the end of every year and the collected tax will be added to the public treasury. Expatriates whose salaries are lower than KD350 per month are exempted from this provision.

[Source](#)

## **INTERNATIONAL**

### **Wall St Week Ahead Regional bank loan growth could hint at healthier supply chains**

If regional banks show signs of accelerating loan growth when they report earnings in the week ahead, it could signal an easing of the supply chain bottlenecks that have weighed down the U.S. economic recovery from the pandemic, analysts and investors said. Overall, small banks accounted for 63% of the approximately \$520 billion in loans through the federal Paycheck Protection Program launched in response to the pandemic. The program allowed small businesses to take loans that either could be forgiven or would have a 1% interest rate, according to the U.S. Small Business Administration.

[Source](#)

### **Analysis: Supply chains, inflation cloud vaccine, debt woes at IMF-World Bank meetings**

Supply chain woes and growing inflation concerns pushed aside a widening gap in COVID-19 vaccinations and mounting debt problems for developing countries as the top concerns for global policymakers at International Monetary Fund and World Bank annual meetings this week. Relatively little new progress was made on increasing vaccine supplies to developing countries, although officials highlighted an increasing divergence between rich and poor countries as a growing financial and economic risk.

[Source](#)

### **Wall Street banks set to profit again when Fed withdraws pandemic stimulus**

Wall Street banks have been among the biggest beneficiaries of the pandemic-era trading boom, fueled by the Federal Reserve's massive injection of cash into financial markets. With the central bank nearing the time when it will start winding down its asset purchases, banks are set to profit again as increased volatility encourages clients to buy and sell more stocks and bonds, analysts, investors and executives say.

[Source](#)

### **Rising prices flatter U.S. retail sales; demand for goods remains strong**

U.S. retail sales unexpectedly rose in September in part as more expensive motor vehicles boosted receipts at auto dealerships, but there are fears that supply constraints could disrupt the holiday shopping season amid continued shortages of goods. Given the partial lift from inflation, the surprise increase in retail sales reported by the Commerce Department on Friday did little to change economists' expectations that consumer spending probably stalled in the third quarter. Inflation-adjusted sales, which rose moderately last month, are what is included in the calculation of gross domestic product.

[Source](#)

### **U.S. business inventories rise solidly, but auto stocks fall**

U.S. business inventory accumulation increased solidly in August, though motor vehicle retailers continued to struggle to restock amid an ongoing global semiconductor shortage, which is forcing automobile manufacturers to cut production. Business inventories rose 0.6% after a similar gain in July, the Commerce Department said on Friday. Inventories are a key component of gross domestic product. August's increase was in line with economists' expectations.

**Source**

## **COMMODITIES**

### **Oil prices rise to three-year high on back of supply deficit forecasts**

Oil prices settled at a three-year high above \$85 a barrel on Friday, boosted by forecasts of a supply deficit in the next few months as the easing of coronavirus-related travel restrictions spurs demand. Brent crude futures settled up 86 cents, or 1%, at \$84.86 a barrel. Front-month prices, which touched their highest level since October 2018 at \$85.10, hit a weekly rise of 3%, its sixth straight weekly gain.

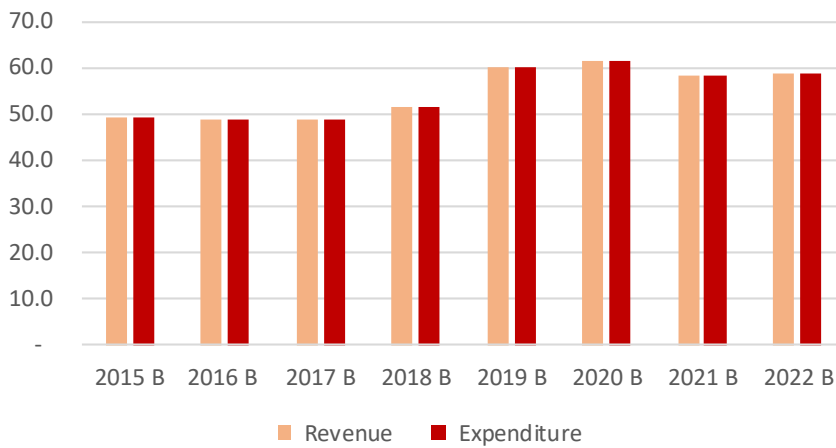
**Source**

## CHART / TABLE OF THE DAY

### UAE cabinet approved the general budget for the years 2022- 2026, with federal spending of AED 290bn (\$78.96 billion).

- The UAE cabinet approved the general budget for the years 2022- 2026, with federal spending of AED 290bn (\$78.96 billion).
- The cabinet also approved the general budget for 2022, that foresees expenditure of AED 58.93bn (\$16.05 billion).
- The largest share of the 2022 budget was allocated to the development and social benefits sector at 41.2%, out of which 16.3% is for the education sector, 6% for social development, 8.4% for health, 8.2% for pensions and 2.6% for other services. Some 3.8% of the budget has been allocated to the infrastructure and financial resources sector.

### UAE Federal Budget (AED bn) - Budgeted Numbers



Source: MOF UAE



## TECHNICALS OF THE DAY

Stock Name	MSM	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
BANK DHOFAR		0.120	0.123		0.124		2.50%	3.33%	0.09	0.119	-0.8%	17-Oct-21
HSBC OMAN		0.089	0.092		0.093		3.37%	4.49%	0.07	0.088	-1.1%	17-Oct-21
AL BATINAH POWER		0.052	0.053		0.054		1.92%	3.85%	0.07	0.051	-1.9%	17-Oct-21
OOREDOO		0.380	0.390		0.395		2.63%	3.95%	0.08	0.375	-1.3%	17-Oct-21
ALSUWADI POWER		0.052	0.053		0.054		1.92%	3.85%	0.07	0.051	-1.9%	17-Oct-21
AHLI BANK		0.110	0.113		0.114		2.73%	3.64%	0.08	0.109	-0.9%	17-Oct-21

### Last week actual performance for 6 companies

Stock Name	MSM	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT		0.108	0.113	0.116		0.117		2.65%	3.54%	0.09	0.112	-0.9%	10-Oct-21
BANK DHOFAR		0.120	0.119	0.122		0.123		2.52%	3.36%	0.09	0.118	-0.8%	10-Oct-21
BANK NIZWA		0.094	0.096	0.099		0.100		3.13%	4.17%	0.11	0.095	-1.0%	10-Oct-21
SOHAR INTER. BANK		0.091	0.092	0.095		0.096		3.26%	4.35%	0.12	0.091	-1.1%	10-Oct-21
NATIONAL BANK OF OMAN		0.195	0.190	0.195		0.197		2.63%	3.68%	0.12	0.189	-0.5%	10-Oct-21
OMANTEL		0.740	0.744	0.765		0.770		2.82%	3.49%	0.09	0.740	-0.5%	10-Oct-21

(Week 33 - 2021) ----- Gain/Loss = +0.07%



### Weekly performance for the past 4 weeks

No. of the Week	Report No.	% Gain/Loss for MVP	U Capital Oman 20 Index	MSX 30 Index	MSCI Oman Index
Week 33 - 2021	203	0.07%	0.00%	-0.14%	0.20%
Week 32 - 2021	202	0.28%	0.11%	0.50%	3.90%
Week 31 - 2021	201	0.42%	-0.56%	-0.20%	0.01%
Week 30 - 2021	200	0.39%	-0.44%	-0.64%	-0.50%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
Month 01 - 2021	171-174	5.30%	-0.41%	0.37%	0.74%
Month 02 - 2021	175-178	1.04%	0.92%	1.02%	1.40%
Month 03 - 2021	179-182	7.94%	-0.14%	2.14%	2.62%
Month 04 - 2021	183-186	5.06%	2.62%	1.12%	3.80%
Month 05 - 2021	187-190	6.20%	4.19%	3.94%	0.29%
Month 06 - 2021	191-194	6.16%	6.33%	5.35%	3.40%
Month 07 - 2021	-	-	-	-	-
Month 08 - 2021	195-198	5.40%	3.41%	1.34%	0.30%
Month 09 - 2021	199-202	0.50%	-1.01%	-0.69%	3.91%
Month 10 - 2021	203-206				
Month 11 - 2021					
Month 12 - 2021					
<b>YTD</b>		<b>37.60%</b>	<b>15.91%</b>	<b>14.59%</b>	<b>16.46%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
2015 - 2016 - 2017 - 2018	(63%) - (60%) - (54%) - (57%)	(-12%) - (4%) - (-16%) - (-9%)	(-17%) - (8%) - (-14%) - (-15%)	(-12%) - (1%) - (-11%) - (-12%)
2019	58%	-9%	-10%	2%
2020	49%	-3%	-10%	-7%
2021	38%	16%	15%	16%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing prices, if the stock didn't reach our targets we close on Thursday the position depending on the closing price/stop loss whichever is higher.

For more information about the content of this report, please contact Mr. Basheer Al Rousan at the following number: +968 24949014 - Source: Bloomberg



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