

PRE-MARKET REPORT

5 September 2021

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	707.60	0.04	0.01%	24.21%	20.59	2.16	2.6%
S&P GCC Comp PR USD	146.17	-0.01	-0.01%	28.14%	22.69	2.08	2.5%
Muscat Stock Exchange	3,974.15	-0.20	-0.01%	8.62%	12.67	0.79	3.9%
Saudi Stock Exchange	11,319.87	9.33	0.08%	30.27%	27.45	2.42	2.3%
Kuwait Stock Exchange	6,813.11	-0.21	0.00%	22.85%	32.22	1.70	1.8%
Qatar Exchange	11,071.16	-24.86	-0.22%	6.09%	16.83	1.61	2.6%
Bahrain Stock Exchange	1,663.44	2.94	0.18%	11.66%	11.73	0.83	3.3%
Dubai Financial Market	2,912.37	-4.23	-0.15%	16.87%	21.50	1.00	2.7%
Abu Dhabi Exchange	7,652.98	3.67	0.05%	51.68%	23.53	2.19	3.0%
Palestine Stock Exchange	573.30	0.01	0.00%	21.65%	17.81	1.32	2.3%
Tunis Se Index	7,346.46	9.94	0.14%	6.70%	22.76	2.40	2.2%
EGX 30 Index	11,301.36	17.66	0.16%	4.21%	9.94	1.58	1.4%
Amman General Index	2,071.42	11.11	0.54%	24.99%	24.02	0.88	3.4%

World Markets	Country	Value	D/D	YTD
			%	%
Europe				
FTSE 100	UK	7,138.4	-0.36%	10.49%
DAX	Germany	15,781.2	-0.37%	15.03%
CAC 40	France	6,690.0	-1.08%	20.51%
United States				
DJIA	USA	35,369.1	-0.21%	15.56%
S&P 500	USA	4,535.4	-0.03%	20.75%
NASDAQ	USA	15,363.5	0.21%	19.21%
Asia Pacific				
NIKKEI 225	Japan	29,128.1	2.05%	6.14%
HANG SENG	Hongkong	25,902.0	-0.72%	-4.88%
KSE 100 Index	Pakistan	46,957.5	0.12%	7.32%
NSE Nifty 50	India	17,323.6	0.52%	23.90%
SHANGHAI COMPOSITE	China	3,581.7	-0.43%	3.13%
SHANGHAI SHENZHEN CSI 300	China	4,843.1	-0.54%	-7.07%

Currency Cross Rates	Units/1 USD	YTD %
Australian Dollar (AUD)	1.341	3.18%
British Pound (GBP)	0.722	-1.39%
Canadian Dollar (CAD)	1.252	1.60%
Chinese Renm. (CNH)	6.439	1.00%
Egyptian Pound (EGP)	15.691	0.23%
Euro (EUR)	0.842	2.83%
Indian Rupee (INR)	73.019	0.06%
Japanese Yen (JPY)	109.710	-5.89%
Swiss Franc (CHF)	0.913	-3.09%
Omani Rial (OMR)	0.385	0.00%
Pakistan Rupee (PKR)	166.863	-4.21%
Russian Ruble (RUB)	72.732	2.31%
Singapore Dollar (SGD)	1.341	-1.42%
Turkish Lira (TRY)	8.324	-10.62%

Commodity Prices	Price	D/D	YTD
	USD	%	%
Oil			
Brent Crude (per bbl)	72.6	-0.58%	42.65%
WTI Crude (per bbl)	69.3	-1.00%	42.81%
Oman Crude Oil (Last Closing)	70.9	-0.60%	38.80%
OPEC (per bbl)	71.6	0.52%	42.60%
Precious Metals			
Gold100 OZ (per oz)	1,827.7	1.00%	-3.72%
Silver (per oz)	24.7	3.39%	-6.39%
Platinum (per oz)	1,026.8	2.45%	-4.23%
Other Metals			
Copper, MT	9,431	0.58%	21.44%
Aluminium, MT	2,727	1.19%	37.76%
Lead, MT	2,311	-0.09%	15.87%
Zinc, MT	2,997	0.59%	8.92%

GCC 3m Interbank Rates	Current Rate %	YTD %
UAE	0.28	-46.3%
Saudi Arabia	0.80	-2.7%
Kuwait	1.50	4.3%
Oman	2.15	-19.6%
Qatar	1.10	-1.8%
Bahrain	1.57	-30.4%

GCC Latest 10-Yr Government Bond Yields		
	Maturity date	YTM, %
KUWAIT	20/03/2027	1.24
UAE	16/04/2030	1.82
QATAR	16/04/2030	1.94
SAUDI ARABIA	22/10/2030	2.16
OMAN	25/01/2031	4.98
BAHRAIN	30/09/2031	5.42

Midswaps	Price	YTM %
3 year	99.91	0.4
5 year	99.84	0.8
10 year	99.33	1.3
30 year	101.31	1.9

USD Libor	Rate (%)	YTD
1m	0.08	-42.4%
3m	0.12	-51.5%
6m	0.15	-42.4%
1 year	0.22	-34.8%

Source: Bloomberg

GCC CORPORATE NEWS & DISCLOSURES

OMAN

Muscat Gases - Merger of the Al Aman Industrial and House Company LLC

- Muscat Gases Company. SAOG would like to disclose that, its Board of Directors have resolved and approved by email circulation the resolution issued on 1st September 2021 decided to merge Al Aman Industrial & House Company LLC (100% shares owned by Muscat Gases Company SAOG) with Muscat Gases Company, subject to the approval of the shareholders through EGM and approval of Ministry of Commerce and Industries.
- The objective of the merger is to improve the branding of the new acquired stations labeling them under Muscat Gases Company S.A.O.G, reduce its admin costs and having a better synergy.

Comment: Muscat Gases profitability was down considerably in 2Q21 on a QoQ basis. Company is working on cost reduction measures and the current merger announcement is one of those.

Oman 10-Yr Bond maturing in 2031 at its highest; YTM goes below 5%



Source: Bloomberg

SAUDI ARABIA

Final IPO price for Burgerizzr is set at SAR 165/share

- The final price for the initial public offering (IPO) of Mataam Bayt AlShatira Lilwajbat Alsariya Company (Burgerizzr) has been set at SAR 165 per share, according to a bourse filing on Thursday.
- The coverage ratio amounted to 6,646% of the total IPO shares. A total of 725,000 ordinary shares were fully subscribed, representing 29% of Burgerizzr's total shares.
- The offering period started on Sunday, 15 August, and ended on Monday, 23 August.

Emaar The Economic City debt conversion gives Saudi PIF 25% stake

- Saudi Arabia's sovereign wealth fund PIF will hold a 25% stake in Emaar The Economic City (EEC) after the company issues 283.3 million new ordinary shares to PIF in lieu of the fund repaying the Saudi finance ministry a loan for EEC, EEC said on Thursday.
- EEC, linked to Dubai property developer Emaar and working on Saudi Arabia's King Abdullah Economic City, will now owe the SAR 2.83bn (\$755.39 million) loan to PIF instead of the finance ministry following the capital increase via debt conversion, the company said in a bourse filing.
- The new shares of EEC being issued to PIF will have a nominal value of 10 riyals per share, a nearly 21% discount to the share's closing price of 12.64 riyals.

Al Khaleej Training signs deals worth SAR 66m with KSU

- Al Khaleej Training and Education Company signed two contracts worth SAR 65.65 million combined with King Saud University (KSU), according to bourse disclosures on Thursday.
- The first agreement is worth SAR 36.67 million and aims to provide the staff required for teaching English language skills to the students of the practical and engineering faculties at KSU.
- The second deal is worth SAR 28.98 million and will provide the staff required to teach the English language to the healthcare departments at KSU.

SABIC, China's FJPEC in JV pact for \$6bln petrochemical complex

- China's Fujian Petrochemical Industrial Group Company (FJPEC) and Saudi petrochemical giant SABIC have signed joint venture agreement to build a mega petrochemical complex in east China, state-owned news agency Xinhua reported last week.
- The report, dated 27 August, said the 40 billion yuan (\$6 billion) steam cracker and ethylene downstream project would be built at Gulei Industrial Park in the Fujian Province.
- The ethylene production capacity would be 1.5 million tons, the report said.
- Fujian Petrochemical Company (FPCL), a 50:50 JV between FJPEC and Sinopec, owns a 50 percent stake in Fujian Refining & Petrochemical Company Ltd (FREP), a joint venture with ExxonMobil China (25%) and Saudi Aramco Sino Company (25%), according to FREP's website.

SRMG unit inks SAR 252mn contract to provide operational service for multiple media platforms

- Saudi Research and Media Group (SRMG) announced that its subsidiary, Taoq Public Relations Co., signed today, Sept. 2, a contract with a commercial firm engaged in advertising and public relations to provide operational services for multiple media platforms.
- The company stated in a statement on Tadawul that the three-year contract is valued at SAR 252 million annually.
- The contract's financial impact is expected to reflect starting Q3 2021.
- This contract reflects the extent of confidence enjoyed by the group and its subsidiaries with their reach and presence at the domestic and global levels, the statement stressed.

UAE

NMC creditors backing restructuring, with administration exit near

- NMC Healthcare Ltd said it won approval from creditors for the restructuring process that allows the bulk of the hospital operator's business to exit administration.
- NMC secured 95% of the eligible creditor vote for the deeds of company arrangement proposals, according to a statement from the largest private medical services provider in the United Arab Emirates.
- A local Abu Dhabi court still needs to confirm the vote, NMC said. It could then take as many as five months to draw a line under the process and enable 34 NMC operating entities to leave administration, it said.
- NMC Healthcare will remain in administration to pursue claims which, if successful, will be distributed to certain creditors. NMC's founder recently accused the company's audit firm Ernst & Young LLP of concealing the fraud to investors.

Comment: As announced, the new lender- and creditor-led shareholders will work over the next two to three years to re-build NMC, at which point they plan to sell off the UAE and Oman operations to a new buyer. The hope is that by doing so, they stand the best chance of recovering the better part of the money they are owed. This will be a good development as over time better valuations at exit will be beneficial to the banks who are exposed to NMC.

Yahsat selects Spain's GMV to provide control systems to Thuraya 4-NGS Satellite

- Al Yah Satellite Communications Company (Yahsat) has selected GMV, a Spanish technological business group, to provide the spacecraft control and flight dynamics systems to its Thuraya 4-NGS, a next-generation L-band mobile communications satellite system.
- The spacecraft control and flight dynamics systems will enable Yahsat to enhance the performance of Thuraya 4-NGS and maximize its lifetime, while ensuring reliable control of the satellite in its operational lifecycle, according to a press release on Thursday.
- Set to begin operations in 2024, Thuraya 4-NGS will help land, maritime, and aero customers across different sectors through its higher and constant data speeds above 1 Mbps.

Union Properties Subsidiary Wins \$4.9 Million Contract for Expo

- ServeU, a subsidiary of Dubai-based property developer Union Properties PJSC, is taking on an AED 18m (\$4.9 million) contract at Expo 2020 Dubai, set to open in October.
- The company will manage facilities of 14 pavilions in the exhibition spanning an area of 30,000 square meters.
- Agreement to provide human resources and staffing including guide management, cleaning, security and logistics.
- Expo 2020 is expected to host millions of visitors from around the globe.

Mubadala-Backed EGA Taps Banks for IPO at \$15 Billion Value

- Emirates Global Aluminum, the Middle East's biggest producer of the metal, is poised to select three U.S. banks as lead underwriters for its potential initial public offering, people with knowledge of the matter said.
- The company, which is backed by sovereign fund Mubadala Investment Co., is preparing to bring on Citigroup Inc., Goldman Sachs Group Inc. and JPMorgan Chase & Co. to arrange the planned IPO, the people said. A share sale could value EGA at more than \$15 billion, according to the people, who asked not to be identified because the information is private.
- EGA is owned equally by Abu Dhabi fund Mubadala and another sovereign wealth fund, Investment Corp. of Dubai. Mubadala said in April it was close to a listing of the company.
- The company has smelters in Abu Dhabi and Dubai and a bauxite mine in Guinea. With aluminum prices at their highest levels since 2011, EGA generated a record income of 1.74 billion dirhams (\$473 million) in the first half, after a loss of \$57 million a year earlier. Core earnings were \$950 million.

TAQA to conduct strategic review of its international oil and gas business

- Abu Dhabi National Energy Company PJSC ("TAQA"), announced that it has initiated a strategic review of its oil and gas operations. Since 2005, TAQA has built a high-quality portfolio of upstream and midstream operations in the UK North Sea, the Netherlands, Canada and the Kurdistan Region of Iraq.
- The portfolio includes onshore and offshore exploration, development and production of crude oil, natural gas and natural gas liquids; gas storage; and oil & gas processing and transportation. In the first half of 2021, production across the portfolio totaled more than 124,000 barrels of oil equivalent per day and generated revenues of AED 3.4 billion (US\$937 million) with a net income of AED 533 million (\$145 million).

QATAR

Qatar Oman Investment, Gulf Int'l Services: Qatar Foreign Limits

- These are the Qatari stocks that had the biggest changes in foreign ownership during the previous session and the ones closest to foreign investor limits, according to Qatar Stock Exchange data.
- Biggest Changes
 - Qatar Oman Investment to 12.13% from 11.67%; amount available to foreign investors 36.87%
 - Gulf Int'l Services to 9.81% from 9.55%; amount available to foreign investors 39.19%
- Nearest to Limits
 - Qatar General Insurance & Reinsurance Co. Saq 31.89%; amount available to foreign investors 17.11%
 - Gulf Warehousing 29.91%; amount available to foreign investors 19.09%

ECONOMIC & GENERAL NEWS

OMAN

Oman's state revenue rises by 0.5%

Public revenue of the Sultanate increased marginally by 0.5 per cent by the end of July 2021, compared with the same period of 2020, said the monthly bulletin of the Ministry of Finance. Such an increase is attributed to the rise of oil price to an average of \$54 per barrel as of end-July 2021. Additionally, net oil revenue reached OMR3,573.9 million, up by 3.4 per cent as compared with the same period of 2020.

[Source](#)

Oman-Saudi petrochemicals joint venture under study

A study is under-way to assess the feasibility of establishing a joint venture between Omani and Saudi investors specializing in petrochemicals and chemicals, according to Nasser bin Saeed al Hajri, head of the Saudi side of the Omani-Saudi Business Council. Provisionally named 'Gulf Company', the proposed JV is backed by a Saudi investor who is keen to invest in basic petrochemical industries, manufacturing, specialty chemicals, mining industries, food and marble industries, logistics, fish farming and investment in tourism and real estate sectors.

[Source](#)

Labour Ministry Announces 1231 Jobs in State's Administrative Apparatus

The Ministry of Labour has announced the existence of 1,231 jobs in different departments of the State's Administrative Apparatus (public sector). Of these, 887 jobs are slated for Bachelor's degree holders, 181 for General Education Diploma (GED) holders, 126 for holders of qualifications above the GED, 22 in the crafts industries' sector, 15 for holders of Master's degree and the rest for supervisory qualification holders. Acting in cooperation with the Labour Ministry, the Ministry of Agriculture, Fisheries and Water Resources will offer 265 jobs to be occupied according to the actual needs of the Ministry in different governorates of the Sultanate.

[Source](#)

Green hydrogen is potentially a new economic engine for Oman: OPAL CEO

'Green hydrogen' – a carbon-neutral energy resource seen as imperative to driving the global energy transition as well as achieving climate change goals – also has the potential to ignite the growth of a new, carbon-free economy in Oman. According to Abdulrahman al Yahyaee, CEO of the Oman Society for Petroleum Services (OPAL) – the umbrella organisation of energy companies and service providers in the Sultanate – the climate-friendly energy resource will be a game-changer for the Omani economy and the wider global community.

[Source](#)

MIDDLE EAST

FDI projects in region decline 7%, capital investment shrinks 17% in 1H-21

The number of foreign direct investment (FDI) projects in the Arab countries has decreased by 6.9% to 285 during the first half (H1) of 2021, according to a report by The Arab Investment & Export Credit Guarantee Corporation (Dhahran) on Thursday. There was also a plunge of 61.8% in the capital investment to \$12.4 billion in the first six months of 2021. A positive performance of FDIs in Arab countries could continue during 2021, following a 2.5% rise in 2020 despite a decline in the number of greenfield FDI projects in Arab countries and their capital investment.

[Source](#)

Economic, financial reforms help Saudi Arabia weather COVID-19 impact: Al-Jadaan

Mohammed Al-Jadaan, Saudi Minister of Finance and Governor of Islamic Development Bank (IsDB), said the economic and financial reforms implemented by the Kingdom in light of Vision 2030 largely enabled the Kingdom to weather the COVID-19 pandemic impact. The advanced digital infrastructure in Saudi Arabia also helped maintain business and the educational process. Saudi Arabia significantly contributed to combating the pandemic, driven by its keenness on humanitarian and development activities for Islamic peoples and countries, Al-Jadaan said in a speech during the annual meetings of IsDB.

[Source](#)

Saudi EXIM Bank inks agreement with ICIEC to provide credit facilities for non-oil exports

The Saudi Export-Import Bank (EXIM Bank) signed an agreement with the Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC), to offer a special insurance product helping local banks to provide more credit facilities for the export of Saudi non-oil products, Saudi Press Agency reported. The agreement will also boost the banks' ability to enhance the letters of credit received from foreign banks for the benefit of Saudi exporters.

[Source](#)

Mubadala forms \$1bn US industrial joint venture with Crow Holdings

Abu Dhabi-based Mubadala Investment Company has formed a joint venture with Crow Holdings, a real estate investment and development company, to seize around \$1 billion of development opportunities across the industrial sector in the US. The CEO of Crow Holdings, Michael Levy, said that Mubadala and Crow Holdings seek to strengthen their position in the US industrial sector by building or acquiring properties across a range of strategies.

[Source](#)

BRICS-backed New Development Bank admits UAE as new member

The New Development Bank (NDB), established by Brazil, Russia, India, China, and South Africa (BRICS) in 2015, has selected the UAE as a new member. After conducting negotiations in late 2020, NDB has admitted the UAE, Uruguay, and Bangladesh as the first countries in the bank, according to a press release on Thursday. NDB aims to secure resources for infrastructure and sustainable development projects in BRICS and other emerging economies and developing countries. Following its admission, the UAE will have in NDB a new platform to strengthen cooperation in infrastructure and sustainable development with BRICS and upcoming new members.

[Source](#)

Bahrain reshuffles Future Generations Reserve fund

Bahrain's King Hamad ordered a re-composition of the council overseeing the Gulf country's Future Generations Reserve fund, under the chairmanship of the finance minister, the state-run news agency BNA reported.

[Source](#)

INTERNATIONAL

Wall St Week Ahead Investors grow wary as stocks hit new highs

Investors are girding their portfolios for potential stock market volatility, even as equities hover near fresh highs after logging seven straight months of gains. Utilities are the S&P 500's best-performing sector so far this quarter with a 10.2% gain. They have been followed by other popular destinations for nervous investors, including real estate and healthcare. In derivatives markets, the gap in price between the front month Cboe Volatility Index futures contract and the VIX index itself (.VIX) is higher than it has been about 85% of the time over the last five years.

[Source](#)

'Stagflation' is the greatest threat to Europe's recovery, warns ex-Italian PM Monti

Former Italian Prime Minister Mario Monti told CNBC Saturday that he believes the greatest threat to Europe's economic recovery from the coronavirus pandemic is "stagflation." Monti, now the president of Italy's Bocconi University, said the "huge mass" of accommodative monetary policy by central banks and fiscal stimulus from governments, implemented to support economies amid the coronavirus pandemic, "may well fire more inflation."

[Source](#)

Biden administration unveils \$65 billion plan to combat next pandemics after Covid

The Biden administration laid out Friday a \$65 billion plan U.S. officials say will help the nation combat the next biological threats after the Covid-19 pandemic subsides. The next pandemic will likely be "substantially different" than Covid, and so the U.S. government must prepare now to deal with any future viral threat, Eric Lander, President Joe Biden's science advisor and director of the Office of Science and Technology, said on a background call with reporters Friday.

[Source](#)

COMMODITIES

U.S. offshore oil recovery begins with ports, refineries restarting

U.S. Gulf Coast energy companies on Saturday got a boost from the reopening of ports and restart of oil refineries shut by Hurricane Ida, but damage to key facilities still crimped oil production. The ninth named storm of the 2021 Atlantic hurricane season has cut more U.S. oil and gas production than any of the eight named storms to strike the U.S. Gulf Coast last year. After landfall in Louisiana last Sunday, Ida raced to the U.S. northeast, causing deadly flooding.

Source

Fed Taper Delay Could Directly Benefit Oil Prices

After breaking the WTI \$70 resistance level Thursday with 2.8% gains for both key benchmarks, prices have since slid, but with a weaker-than-expected jobs report, the Fed is now likely to delay tapering, giving more impetus to oil prices in the short term. WTI was trading at \$69.81 at 10:57a.m. EST, while Brent was at \$72.95. By August 18th, oil had posted its longest losing streak in 18 months after the fed report. Now, the new jobs data will give the Fed an excuse to push off the taper, possibly until October, so oil prices should respond positively, cutting the long-running losing streak.

Source

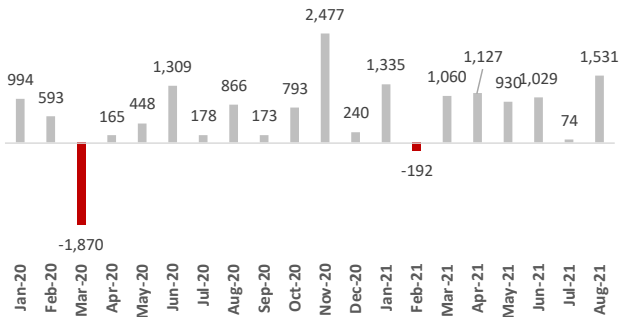
CHART / TABLE OF THE DAY

GCC records net foreign flows of USD 1.53bn in August 2021; USD 6.9bn YTD 2021

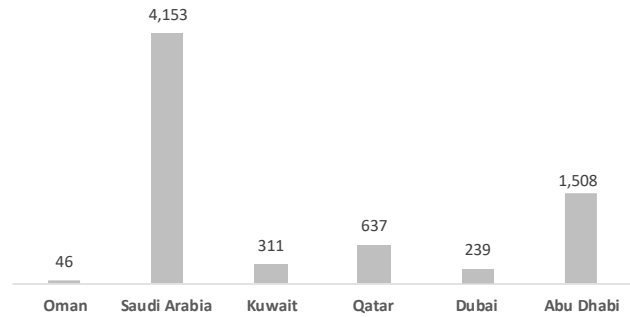
- Saudi Arabia leads with net foreign flows of USD 796mn in August followed by USD 269mn in Abu Dhabi and USD 214mn in Qatar.

GCC - NET FOREIGN FLOWS - 2020/21

GCC Monthly Net Foreign Flows (USD mn)

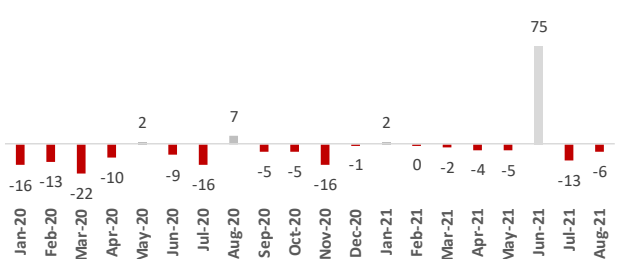


GCC Country Wise Net Foreign Flow (USD mn) - 7M-2021

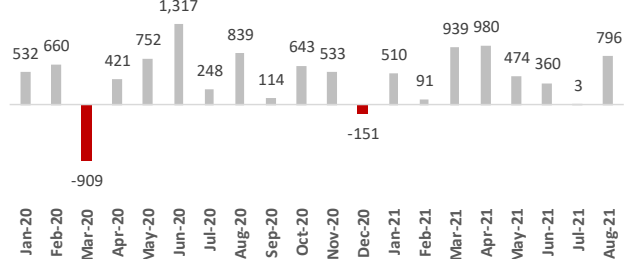


COUNTRY WISE - NET FOREIGN FLOWS - 2020/21

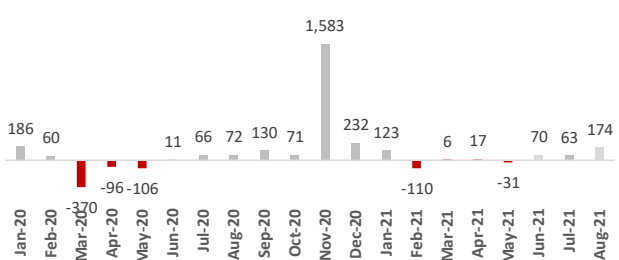
Oman (USD mn)



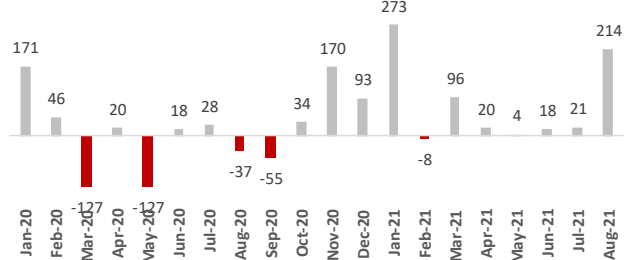
Saudi Arabia (USD mn)



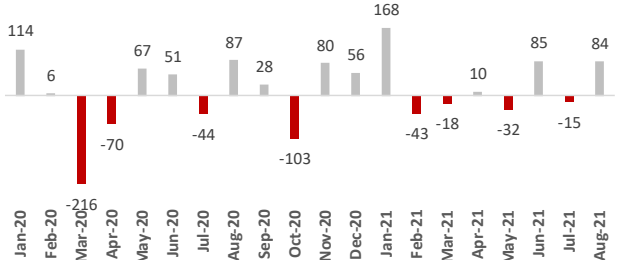
Kuwait (USD mn)



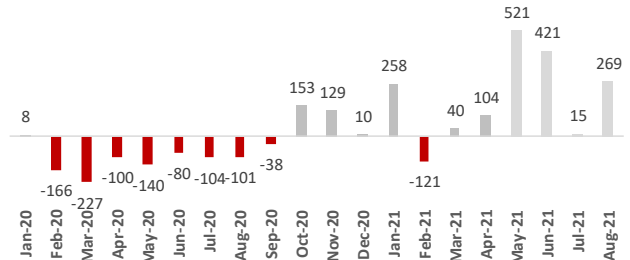
Qatar (USD mn)



Dubai (USD mn)



Abu Dhabi (USD mn)



Source: Bourse Websites

TECHNICALS OF THE DAY

Stock Name	MSM	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
ALOMANIYA FIN. SERVICES		0.119	0.123		0.124		3.36%	4.20%	0.08	0.118	-0.8%	5-Sep-21
SOHAR INTER. BANK		0.093	0.095		0.096		2.15%	3.23%	0.07	0.092	-1.1%	5-Sep-21
MUSCAT FINANCE		0.063	0.065		0.066		3.17%	4.76%	0.09	0.062	-1.6%	5-Sep-21
OMINVEST		0.318	0.328		0.330		3.14%	3.77%	0.09	0.315	-0.9%	5-Sep-21
OOREDOO		0.385	0.395		0.398		2.60%	3.38%	0.10	0.380	-1.3%	5-Sep-21
AL JAZEERA STEEL PRODUCT		0.386	0.398		0.400		3.11%	3.63%	0.09	0.385	-0.3%	5-Sep-21

Last week actual performance for 6 companies

Stock Name	MSM	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
AHLI BANK		0.108	0.114	0.117		0.118		2.63%	3.51%	0.05	0.113	-0.9%	11-Jul-21
BANK MUSCAT		0.442	0.440	0.450		0.452		2.27%	2.73%	0.08	0.436	-0.9%	11-Jul-21
AL ANWAR CERAMIC		0.450	0.484	0.500		0.502		3.31%	3.72%	0.09	0.480	-0.8%	11-Jul-21
SMN POWER		0.065	0.067	0.069		0.070		2.99%	4.48%	0.09	0.066	-1.5%	11-Jul-21
SOHAR INTER. BANK		0.093	0.098	0.100		0.101		2.04%	3.06%	0.07	0.097	-1.0%	11-Jul-21
AL SUWADI POWER		0.052	0.056	0.058		0.059		3.57%	5.36%	0.09	0.055	-1.8%	11-Jul-21

(Week 28 - 2021) ----- Gain/Loss = +0.87%



Weekly performance for the past 4 weeks

No. of the Week	Report No.	% Gain/Loss for MVP	U Capital Oman 20 Index	MSX 30 Index	MSCI Oman Index
Week 28 - 2021	198	0.87%	0.09%	0.29%	0.20%
Week 27 - 2021	197	3.08%	3.63%	1.01%	0.70%
Week 26 - 2021	196	1.12%	0.33%	0.80%	0.60%
Week 25 - 2021	195	0.33%	-0.64%	-0.76%	-1.20%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
Month 01 - 2021	171-174	5.30%	-0.41%	0.37%	0.74%
Month 02 - 2021	175-178	1.04%	0.92%	1.02%	1.40%
Month 03 - 2021	179-182	7.94%	-0.14%	2.14%	2.62%
Month 04 - 2021	183-186	5.06%	2.62%	1.12%	3.80%
Month 05 - 2021	187-190	6.20%	4.19%	3.94%	0.29%
Month 06 - 2021	191-194	6.16%	6.33%	5.35%	3.40%
Month 07 - 2021	-	-	-	-	-
Month 08 - 2021	195-198	5.40%	3.41%	1.34%	0.30%
Month 09 - 2021					
Month 10 - 2021					
Month 11 - 2021					
Month 12 - 2021					
YTD		37.10%	16.92%	15.28%	12.55%

Historical performance - Yearly

Year	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
2015 - 2016 - 2017 - 2018	(63%) - (60%) - (54%) - (57%)	(-12%) - (4%) - (-16%) - (-9%)	(-17%) - (8%) - (-14%) - (-15%)	(-12%) - (1%) - (-11%) - (-12%)
2019	58%	-9%	-10%	2%
2020	49%	-3%	-10%	-7%
2021	37%	17%	15%	13%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing prices, if the stock didn't reach our targets we close on Thursday the position depending on the closing price/stop loss whichever is higher.

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