

PRE-MARKET REPORT

12 September 2021

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	716.53	0.01	0.00%	25.77%	20.85	2.19	2.5%
S&P GCC Comp PR USD	147.60	0.00	0.00%	29.39%	22.89	2.13	2.4%
Muscat Stock Exchange	3,960.20	-9.88	-0.25%	8.24%	11.78	0.81	3.9%
Saudi Stock Exchange	11,417.79	-37.86	-0.33%	31.40%	27.67	2.44	2.3%
Kuwait Stock Exchange	6,809.66	23.24	0.34%	22.78%	29.93	1.70	1.8%
Qatar Exchange	11,100.32	24.10	0.22%	6.37%	16.88	1.62	2.6%
Bahrain Stock Exchange	1,669.77	4.34	0.26%	12.08%	11.75	0.83	3.3%
Dubai Financial Market	2,907.56	0.93	0.03%	16.68%	21.47	1.00	2.7%
Abu Dhabi Exchange	7,860.57	89.53	1.15%	55.80%	24.27	2.43	2.9%
Palestine Stock Exchange	593.30	4.26	0.72%	25.90%	18.43	1.37	2.2%
Tunis Se Index	7,288.82	4.83	0.07%	5.87%	22.85	2.41	2.2%
EGX 30 Index	11,056.27	-79.21	-0.71%	1.95%	9.72	1.54	1.5%
Amman General Index	2,076.58	18.89	0.92%	25.31%	24.02	0.88	3.4%

World Markets	Country	Value	D/D	YTD
			%	%
Europe				
FTSE 100	UK	7,029.2	0.07%	8.80%
DAX	Germany	15,609.8	-0.09%	13.78%
CAC 40	France	6,663.8	-0.31%	20.04%
United States				
DJIA	USA	34,607.7	-0.78%	13.07%
S&P 500	USA	4,458.6	-0.77%	18.70%
NASDAQ	USA	15,115.5	-0.87%	17.28%
Asia Pacific				
NIKKEI 225	Japan	30,381.8	1.25%	10.70%
HANG SENG	Hongkong	26,205.9	1.91%	-3.76%
KSE 100 Index	Pakistan	47,198.3	1.23%	7.87%
NSE Nifty 50	India	17,369.3	0.09%	24.23%
SHANGHAI COMPOSITE	China	3,703.1	0.27%	6.62%
SHANGHAI SHENZHEN CSI 300	China	5,013.5	0.88%	-3.79%

Currency Cross Rates	Units/1 USD	YTD %
Australian Dollar (AUD)	1.360	4.64%
British Pound (GBP)	0.723	-1.20%
Canadian Dollar (CAD)	1.269	0.26%
Chinese Renm. (CNH)	6.443	0.93%
Egyptian Pound (EGP)	15.701	0.16%
Euro (EUR)	0.847	3.43%
Indian Rupee (INR)	73.498	-0.59%
Japanese Yen (JPY)	109.940	-6.09%
Swiss Franc (CHF)	0.918	-3.53%
Omani Rial (OMR)	0.385	0.00%
Pakistan Rupee (PKR)	168.086	-4.91%
Russian Ruble (RUB)	73.197	1.66%
Singapore Dollar (SGD)	1.342	-1.45%
Turkish Lira (TRY)	8.472	-12.18%

Commodity Prices	Price	D/D	YTD
	USD	%	%
Oil			
Brent Crude (per bbl)	72.9	2.06%	43.26%
WTI Crude (per bbl)	69.7	2.32%	43.69%
Oman Crude Oil (Last Closing)	71.2	1.77%	39.42%
OPEC (per bbl)	71.8	0.91%	42.95%
Precious Metals			
Gold100 OZ (per oz)	1,787.6	-0.39%	-5.84%
Silver (per oz)	23.7	-1.23%	-10.07%
Platinum (per oz)	960.7	-2.06%	-10.39%
Other Metals			
Copper, MT	9,695	3.27%	24.83%
Aluminium, MT	2,924	2.98%	47.71%
Lead, MT	2,318	0.85%	16.25%
Zinc, MT	3,119	1.41%	13.38%

GCC 3m Interbank Rates	Current Rate %	YTD %
UAE	0.40	-21.7%
Saudi Arabia	0.80	-2.5%
Kuwait	1.50	4.3%
Oman	2.15	-19.6%
Qatar	1.15	2.6%
Bahrain	1.56	-30.7%

GCC Latest 10-Yr Government Bond Yields	Maturity date	YTM, %
KUWAIT	20/03/2027	1.25
UAE	16/04/2030	1.84
QATAR	16/04/2030	1.93
SAUDI ARABIA	22/10/2030	2.19
OMAN	25/01/2031	4.90
BAHRAIN	30/09/2031	5.44

Midswaps	Price	YTM %
3 year	99.80	0.4
5 year	99.68	0.8
10 year	99.16	1.3
30 year	101.50	1.9

USD Libor	Rate (%)	YTD
1m	0.08	-41.7%
3m	0.12	-51.4%
6m	0.15	-42.0%
1 year	0.22	-34.9%

Source: Bloomberg

GCC CORPORATE NEWS & DISCLOSURES

OMAN

Oman's Galfar gets about OMR 40mn Contract From OQ

- Contract for EPC project at Central 48 Rich and Lean Gas Pipeline Segregation Project at OQ's concession area.
- Execution time: about 42 months including maintenance period.

Comment: Galfar has identified various diversification opportunities in Construction Technology, Energy, Minerals and other sectors that will provide long term sustainability and growth opportunities for the Company in the future. Recently it has positioned itself in the future of 3D Printing Technology and its growing application. During first half of 2021, Galfar received new orders worth OMR 69mn and with this order its total order book now stands at OMR 404mn (at current churn rate it is almost equivalent to 1.92x year revenue).

SAUDI ARABIA

Saudi Arabia Bans Ministers from Sitting on Company Boards

- Government ministers can't join or chair the boards of companies, according to an amendment to a Saudi Arabian ministerial decree published Friday in the official gazette Umm al-Qura. "Any minister is not allowed to chair the board of any company or serve as a member," the government said. "This does not include those whose chairmanship or membership is by order from the prime minister." Finance minister Mohammed al-Jadaan and Minister of State Ibrahim A. Al-Assaf are currently board members of the state-run energy firm Saudi Arabian Oil Co.
- The Public Investment Fund, Saudi Arabia's sovereign wealth fund, also has Al-Jadaan and Al-Assaf as board members, along with the ministers of state, commerce, investment and tourism. State-owned Saudi Arabian Military Industries also has ministers of tourism and industry and mineral resources as board members.

Aramco signs MoU with Honeywell to explore next-generation digital solutions

- Nasdaq-listed Honeywell confirmed that it signed a memorandum of understanding (MoU) with Saudi Aramco to explore the commercialization of next-generation digital technology solutions designed to improve productivity, sustainability, and operational excellence of industrial firms on a global scale.
- The fully digital technology will leverage Aramco's plant, digital system as well as technical and domain knowledge in end-to-end plant operations, along with Honeywell's global software development and commercialization expertise.
- The technology will be brought to market through a joint venture (JV) between the two companies that will also serve as a software system integrator to reduce time-to-value for customers.

Aramco pens deal with China's Baosteel for Saudi steel plate plant

- Saudi Arabian Oil Company (Aramco) has signed an initial pact with China-based biggest listed steelmaker Baoshan Iron & Steel (Baosteel) to consider building a steel plate factory in Saudi Arabia.
- The non-binding memorandum of understanding (MoU) was one of several agreements Aramco penned mid-week in a major expansion of its industrial investment program.
- The two parties intend to carry out a feasibility study on building a facility to manufacture heavy steel plates that are widely used in the construction industry.

Bawan completes subsidiary stake sale in Utec Algeria, results in SAR 2.1mn loss

- Bawan Co. announced completing all legal procedures related to selling the full stake of its 85.5%- owned subsidiary, United Transformers Electric Co. Ltd. (Utec Saudi), in Utec Algeria for approximately SAR 30mn.
- The ownership of the shares has been transferred and the sale amount has been received after amending the deal's value to \$7.1mn (SAR 26.6mn).
- The value of the transaction was amended mainly due to the difference in the audited balances with the company's internal balances.

Saudi Electricity Company announces signing a US\$ 2,577.5mn Revolving Credit Facility

- Saudi Electricity Company has signed a USD denominated Revolving Credit Facility agreement.
- Financing Objective: Refinancing of an existing Revolving Credit Facility and financing general corporate purposes including capital expenditure.
- Financing Duration: 3 Years.

Saudi Aramco to split gas business to prepare for hydrogen future

- Saudi Aramco is to split its gas production division into two as it looks to make greater use of the fuel in power generation and the production of so-called blue hydrogen, Bloomberg reported, citing unnamed people familiar with the plans.
- The two new divisions will be called Southern Area Gas Operations and Northern Area Gas Operations, and will be run by Wail Al Jaafari and Jumaan Al Zahrani.
- Saudi Arabia is looking to convert its power stations to natural gas, allowing it to divert as much as 1mn barrels of crude oil a day for export.

ACWA Power will not start other hydrogen projects before NEOM venture advanced: CEO

- ACWA Power, the energy producer backed by Saudi Arabia's sovereign wealth fund, sees big opportunities in the hydrogen market but the company isn't planning to add another hydrogen project to its portfolio for some time until its venture with NEOM and Air Products is at an advanced level, its CEO said.
- "The world is projecting a massive green hydrogen market ahead of us, so the market is there for us – we don't need to worry about the market," Paddy Padmanathan said.
- "For us it's about making sure we deliver the first project to give us the confidence and then the capabilities and capacity to then start replicating it," he said.

KUWAIT

PRICED: National Bank of Kuwait \$1bn 6nc5 Bond +95

- Deal priced.
- Issuer: NBK SPC Limited
- Guarantor: National Bank of Kuwait S.A.K.P
- Guarantor Ratings: A1 by Moody's (Stable), A by S&P (Negative) and AA- by Fitch (Negative)
- Expected Issue Ratings: A1 by Moody's, AA- by Fitch
- Use of Proceeds: General corporate purposes
- Format: Rule 144A/Regulation S, Registered Form Notes
- Status: Senior Unsecured
- Size: \$1b
- Tenor: 6NC5
- Put/Call Options: Issuer Call
- Pricing Date: 9 September 2021
- Settle Date: 15 September 2021
- Maturity Date: 15 September 2027
- Issue spread: +95bps
- IPTs: T+ 115 bps area
- Issue Price: 99.518
- Coupon: 1.625%

UAE

Aramex in advanced talks to buy Turkey's MNG Kargo

- Aramex is holding advanced talks to acquire Turkish delivery company MNG Kargo in a deal that could be worth \$500 million, three sources told Reuters.
- The potential acquisition comes as relations between the UAE and Turkey begin to improve.
- With more than 850 branches, MNG Kargo has been founded in 2003 and is owned by the private equity firm Turkven and the Sancak family since 2017.
- It is noteworthy to mention that Aramex has decoupled its core businesses as part of a new operating model that aims to improve its customer services and capture growth opportunities, namely in the B2C and B2B customer segments.

ADNOC Drilling Company PJSC – IPO First Look

Date	Milestone
6-Sep-21	Announcement of Intention to Float on the ADX
13-Sep-21	Offer Commencement Date & Price Range Announcement
23-Sep-21	Closing Date of the First Tranche (Investor) and Third Tranche (Employee/Retirees)
26-Sep-21	Closing Date of the Second Tranche (Qualified Investor)
27-Sep-21	Announcement of Final Offer Price
3-Oct-21	Expected date of Listing the shares on the ADX

Business Description: Company is the largest national drilling company in the Middle East by rig fleet size, with 107 rigs, out of which 96 rigs are owned and 11 are rented, as of 30 June 2021 and the sole provider of drilling rig hire services and certain associated rig-related services to the ADNOC group on agreed contractual terms. It provides its customers with a full suite of drilling services, including drilling rigs hire services and certain associated rig-related services in Abu Dhabi and oilfield services (such as integrated drilling services, wireline, directional drilling, cementing, pressure pumping, logging and fluids, and hydraulic fracturing). Approximately half of its fleet is less than five years old and 29 of its rigs are performing integrated drilling services to its customers. From its inception through 31 December 2020, they have drilled over 9,600 wells with a total distance of over 70mn feet. In the first half of 2021, company drilled 286 additional wells.

Company organises its business into four reportable segments:

- Onshore, which accounted for 51.3% and 50.5% of our revenue and 53.1% and 53.6% of Co's gross profit for the year ended 31 December 2020 and the six months ended 30 June 2021.
- Offshore jack up, which accounted for 28.4% and 26.1% of its revenue and 33.1% and 33.3% of our gross profit for the year ended 31 December 2020 and the six months ended 30 June 2021, respectively.
- Offshore-Island, which accounted for 9.7% and 9.4% of its revenue and 11.4% and 12.1% of our gross profit for the year ended 31 December 2020 and the six months ended 30 June 2021.
- Oil Field Services, which accounted for 10.6% and 14.0% of its revenue and 2.4% and 1.0% of our gross profit for the year ended 31 December 2020 and the six months ended 30 June 2021.

The table below shows the top 10 drilling contractors and their jack up fleet in the region:



Profit & Loss Statement:

	2020		2019		2018		June 2021	
	USD'000	AED'000	USD'000	AED'000	USD'000	AED'000	USD'000	AED'000
Revenue	2,097,860	7,704,391	2,061,717	7,571,655	1,961,355	7,203,076	1,123,475	4,125,962
Direct cost	(1,291,942)	(4,744,657)	(1,264,319)	(4,643,212)	(1,102,414)	(4,048,615)	(683,695)	(2,510,870)
Gross Profit.....	805,918	2,959,734	797,398	2,928,443	858,941	3,154,461	439,780	1,615,092
General and administrative expenses	(215,305)	(790,708)	(194,533)	(714,422)	(180,978)	(664,640)	(158,540)	(582,238)
Other income, net	2,895	10,632	29,997	110,165	13,622	50,028	9,010	33,089
Finance cost, net	(24,474)	(89,881)	(49,509)	(181,820)	(6,808)	(25,004)	(8,662)	(31,811)
Profit for the year/period ...	569,034	2,089,777	583,354	2,142,366	684,777	2,514,845	281,588	1,034,132

ECONOMIC & GENERAL NEWS

OMAN

U Capital: MSX ends week lower by 0.35 per cent

The MSX30 Index ended the week down by 0.35 per cent. The industrial Index was the only sector that rose for the week by 0.44 per cent. The Services Index and Financial index fell by 0.45 per cent and 0.13 per cent respectively. MSX Shariah Index closed higher by 0.48 per cent. Omani international bond prices continued to rise owing to prudent financial and economic policies of the government. The yield on Oman Government 10-year Dollar bond maturing in 2031 fell for the first time below 5 per cent to 4.9 per cent.

Source

Life insurance has untapped potential in Oman: Expert

OUR world is full of possibilities and opportunities, as well as much uncertainty and risk. This has been true throughout human history, but right now, more opportunities are available to more people than ever before. What's more, as humanity advances, there is a pervading sense of confidence that we can manage the challenges that the world throws at us. Yet, as forces of nature continue to remind us, this is not always the case; humanity does not always have the upper hand, or the capability to foresee and mitigate risk.

Source

Madayn boosts efforts to streamline investment norms

The industrial cities pertaining to the Public Establishment for Industrial Estates (Madayn) have substantially streamlined investment procedures for foreign investors electronically without the need for the investors to visit the industrial cities to finalise their applications. By keeping pace with the rapidly evolving digital transformation, these efforts come to ease investment procedures and make them easier and flexible to attract foreign investments into Madayn's industrial cities amid the circumstances imposed by COVID-19 pandemic.

Source

Islamic banking assets reach RO5.7bn on robust growth

Continuing the fast-paced growth in Oman's Islamic finance industry despite the economic slowdown caused by the COVID-19 pandemic, total assets of Islamic banks and windows in the sultanate have reached to RO5.7bn. The market share of Islamic assets in the sultanate's overall banking system assets has reached to more than 15 per cent level, according to the statistics released by the Central Bank of Oman (CBO). 'Total assets of Islamic banks and windows increased by 16 per cent on a year-on-year basis to RO5.7bn and constituted about 15.1 per cent of the banking system's assets as of end-June 2021,' the CBO said in its monthly statistical bulletin.

Source

PDO commits to net zero emissions by 2050

Joining the ranks of leading international organisations pledging steep cuts in their CO2 emissions, Petroleum Development Oman (PDO) – the country's biggest oil and gas producer -- has outlined a far-reaching strategy to become a carbon-neutral energy producer by 2050. Steve Phimister (pictured), Managing Director, said the company's decarbonisation roadmap encompasses initiatives to, among other things, slash climate-change causing CO2 emissions, reduce flaring, improve energy efficiency, and invest in renewable and alternative energy solutions. "At PDO, we have set ourselves some strong targets, and like many others around the world, we are committed to Net Zero by 2050, and a significant step-change of halving our emissions base by 50 per cent by 2030," he stated.

Source

MIDDLE EAST

GCC food consumption to grow at moderate pace

Food consumption in the GCC is expected to grow at a moderate pace on the back of growing population, economic recovery and reopening of the hospitality and tourism sectors. The GCC has remained relatively conservative, growing at a slower pace amid economic and geo-political concerns in recent years. While demand has been supported by growing population and evolving consumer preferences, the fall in per capita income since the slowdown in oil prices in mid-2014 has led to the growth of food consumption to remain flat between 2014 – 2019.

Source

Saudi Arabia extends validity of expat residency permits, visas for free until Nov. 30

Saudi Arabia's General Directorate of Passports started automatically to extend the validity of residency permits for expatriates outside the Kingdom, and the validity of visit visas, exit and re-entry visas for free until Nov. 30. The validity of residency permits, as well as exit and re-entry visas for residents in the countries on the ban list, as well as the visit visas for visitors in the countries on the ban list due to the COVID-19 pandemic will be extended until Nov. 30. The move came in line with the directives of King Salman bin Abdulaziz, whereby the Minister of Finance issued the extension, as part of the government efforts to deal with the effects and consequences of the COVID-19 pandemic.

[Source](#)

UAE, US to discuss promoting trade partnerships

Abdullah bin Touq Al Marri, Cabinet Member and Minister of Economy and Dr. Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade will have direct talks in Washington, DC, this week with US senior officials and private sector representatives in a number of US states. The two ministers and their accompanying delegation, who include representatives from the UAE public and private sectors, will seek developing bilateral relations and strengthening the economic partnership between the two nations.

[Source](#)

Saudi government lent \$700m to national development funds in 2020

The Saudi government extended a further SR2.63 billion (\$701.2 million) to institutions including the Real Estate Development Fund (REDF), last year, according to data from Saudi central bank (SAMA). Total assets held by these entities amounted to SR322.98 billion, made up of SR237.39 billion of loans, SR48.19 billion of investments, SR7.62 billion of deposits with local banks, cash of SR30.68 billion, and fixed assets of SR695 million.

[Source](#)

Saudi Arabia prepares rollout of e-invoicing scheme that could address 'shadow economy'

The first phase of Saudi Arabia's e-invoicing project, Fatoorah, is set to be effective in less than three months, according to Zakat, Tax and Customs Authority (ZATCA). The project is seen as having major benefits for the Saudi economy, including addressing commercial concealment and the "shadow economy," which costs the Kingdom up to SR400 billion (\$107 billion) annually. Under the new regulation, buyers and sellers will have a digitized system that allows the smooth exchange and processing of invoices, credit notes, and debit notes.

[Source](#)

INTERNATIONAL

Wall St Week Ahead Investors eye wobbling energy sector as gauge for Delta fears

Energy stocks are becoming a popular bellwether for concerns over how deeply the Delta variant of the coronavirus is expected to impact the U.S. economy, as the so-called reopening trade that boosted some parts of the market earlier this year continues to stumble. The S&P 500 energy sector is down 12.3% for the quarter-to-date compared with a 3.7% gain for the S&P 500 (.SPX), which stands near record highs. That contrasts with the sector's performance in the first quarter of the year, when it zoomed 29.3% on expectations that a vaccine-fueled economic rebound will boost energy demand.

[Source](#)

Green investments to be part of EU budget rules review -Dombrovskis

The possibility of exempting "green" investments from EU deficit calculations will form part of discussions when EU budget rules are revised, European Commission Vice President Valdis Dombrovskis said on Saturday. The idea to exempt investments that would help prevent climate change is to support the bloc's ambition to cut net CO2 emissions to zero by 2050. The exemption of investments in such projects has been nicknamed by EU officials as the "golden rule".

[Source](#)

Strained supply chains keep U.S. producer prices hot

U.S. producer prices increased solidly in August, leading to the biggest annual gain in nearly 11 years, suggesting that high inflation is likely to persist for a while as the unrelenting COVID-19 pandemic continues to pressure supply chains. Strong demand and supply constraints were underscored by other data on Friday showing the pace of inventory accumulation at wholesalers slowed in July. It is now taking wholesalers the fewest months in seven years to clear shelves.

[Source](#)

Fed to hold public event on pandemic recovery on Sept. 24

U.S. Federal Reserve Chair Jerome Powell and other Fed policymakers will hold a community discussion on the pandemic recovery on Sept. 24, the central bank said Friday, part of its “Fed Listens” initiative begun in 2019. The initial series of public forums were designed to feed directly into the central bank’s rethink of how it should manage monetary policy, an effort that culminated last August in the adoption of a new strategic framework that sharpened the Fed’s focus on achieving full employment.

[Source](#)

U.S. Democrats propose dramatic expansion of EV tax credits that favors Big Three

U.S. Democratic lawmakers on Friday proposed an expansion of tax credits for electric vehicles that includes significantly higher subsidies for union-made zero emission models assembled in the United States. The proposal, a key part of President Joe Biden’s goal to ensure EVs comprise at least 50% of U.S. vehicle sales by 2030 and boost U.S. union jobs, will give Detroit’s Big Three automakers a big competitive edge and has drawn criticism from foreign automakers like Honda and Toyota.

[Source](#)

COMMODITIES

Oil rallies to \$73 on tight U.S. supplies, Biden-Xi call

Oil rose to briefly top \$73 a barrel on Friday, supported by growing signs of supply tightness in the United States as a result of Hurricane Ida and as U.S.-China trade hopes gave riskier assets a boost. About three quarters of the U.S. Gulf’s offshore oil production, or about 1.4 million barrels per day, has remained halted since late August. That is roughly equal to what OPEC member Nigeria produces.

[Source](#)

Gold eases amid uncertainty over U.S. Fed’s taper timeline

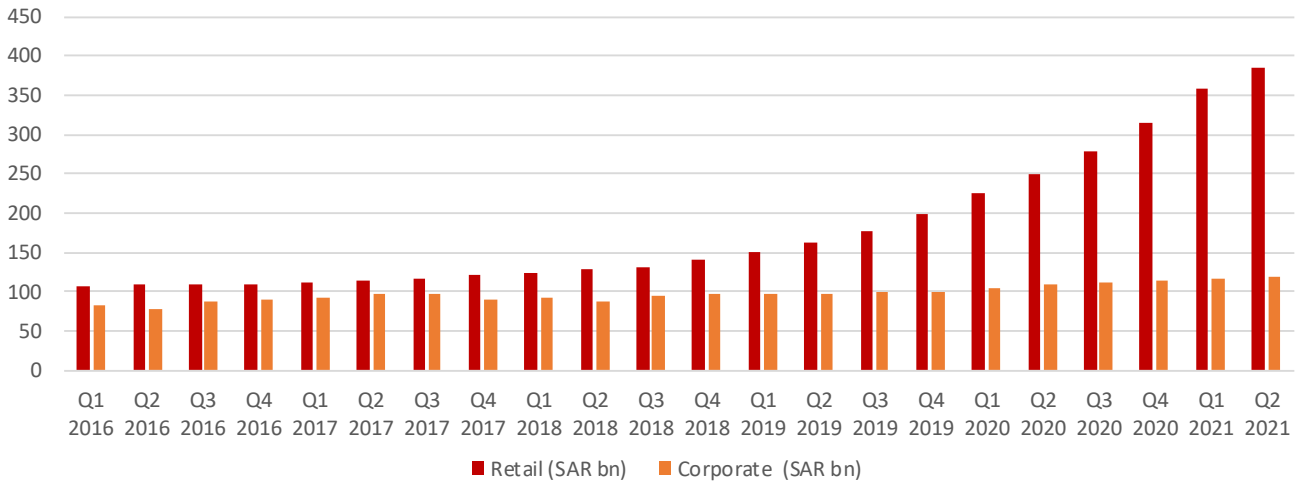
Gold edged lower on Friday amid uncertainty over the U.S. Federal Reserve’s tapering timeline that kept most investors on the sidelines, with gains in the dollar this week putting bullion on course to mark its first weekly decline in five. Spot gold fell 0.2% to \$1,790.37 an ounce by 1:46 p.m. EDT, while U.S. gold futures settled 0.4% lower at \$1,792.1 an ounce.

[Source](#)

CHART / TABLE OF THE DAY

Mortgage loan growth in Saudi up 40% YoY by June 2021

- Mortgage loans provided to retail and corporate clients by commercial banks in Saudi Arabia rose 40% YoY to SAR 502.7 bn by the end of June 2021 from SAR 359.9 bn at the end of June 2020. Loans to retail clients, accounting for 77% of total mortgage loans, jumped 54% to SAR 384.7 bn while the same to Corporate grew by 8% YoY to SAR 118.1 bn.



Source: Argaam

TECHNICALS OF THE DAY

Stock Name	MSM	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
AHLI BANK		0.108	0.111		0.112		2.78%	3.70%	0.08	0.107	-0.9%	12-Sep-21
BANK DHOFAR		0.117	0.120		0.121		2.56%	3.42%	0.09	0.116	-0.9%	12-Sep-21
NATIONAL BANK OF OMAN		0.189	0.194		0.195		2.65%	3.17%	0.11	0.188	-0.5%	12-Sep-21
OMAN AND EMIRATES		0.075	0.077		0.078		2.67%	4.00%	0.09	0.074	-1.3%	12-Sep-21
PHOENIX POWER		0.046	0.047		0.048		2.17%	4.35%	0.09	0.045	-2.2%	12-Sep-21
OMAN CABLES		0.996	1.025		1.030		2.91%	3.41%	0.10	0.990	-0.6%	12-Sep-21

Last week actual performance for 6 companies

Stock Name	MSM	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
ALOMANIYA FIN. SERVICES		0.119	0.119	0.123		0.124		3.36%	4.20%	0.08	0.118	-0.8%	5-Sep-21
SOHAR INTER. BANK		0.093	0.093	0.095		0.096		2.15%	3.23%	0.07	0.092	-1.1%	5-Sep-21
MUSCAT FINANCE		0.062	0.063	0.065		0.066		3.17%	4.76%	0.09	0.062	-1.6%	5-Sep-21
OMINVEST		0.314	0.318	0.328		0.330		3.14%	3.77%	0.09	0.315	-0.9%	5-Sep-21
OOREDOO		0.378	0.385	0.395		0.398		2.60%	3.38%	0.10	0.380	-1.3%	5-Sep-21
AL JAZEERA STEEL PRODUCT		0.380	0.386	0.398		0.400		3.11%	3.63%	0.09	0.385	-0.3%	5-Sep-21

(Week 29 - 2021) ----- Gain/Loss = -0.59%



Weekly performance for the past 4 weeks

No. of the Week	Report No.	% Gain/Loss for MVP	U Capital Oman 20 Index	MSX 30 Index	MSCI Oman Index
Week 29 - 2021	199	-0.59%	-0.12%	-0.35%	0.50%
Week 28 - 2021	198	0.87%	0.09%	0.29%	0.20%
Week 27 - 2021	197	3.08%	3.63%	1.01%	0.70%
Week 26 - 2021	196	1.12%	0.33%	0.80%	0.60%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
Month 01 - 2021	171-174	5.30%	-0.41%	0.37%	0.74%
Month 02 - 2021	175-178	1.04%	0.92%	1.02%	1.40%
Month 03 - 2021	179-182	7.94%	-0.14%	2.14%	2.62%
Month 04 - 2021	183-186	5.06%	2.62%	1.12%	3.80%
Month 05 - 2021	187-190	6.20%	4.19%	3.94%	0.29%
Month 06 - 2021	191-194	6.16%	6.33%	5.35%	3.40%
Month 07 - 2021	-	-	-	-	-
Month 08 - 2021	195-198	5.40%	3.41%	1.34%	0.30%
Month 09 - 2021	199-202				
Month 10 - 2021					
Month 11 - 2021					
Month 12 - 2021					
YTD		37.10%	16.92%	15.28%	12.55%

Historical performance - Yearly

Year	% Gain/Loss for MVP	U Capital Oman 20 Index	MSM30 Index	MSCI Oman Index
2015 - 2016 - 2017 - 2018	(63%) - (60%) - (54%) - (57%)	(-12%) - (4%) - (-16%) - (-9%)	(-17%) - (8%) - (-14%) - (-15%)	(-12%) - (1%) - (-11%) - (-12%)
2019	58%	-9%	-10%	2%
2020	49%	-3%	-10%	-7%
2021	37%	17%	15%	13%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing prices, if the stock didn't reach our targets we close on Thursday the position depending on the closing price/stop loss whichever is higher.

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