

## PRE-MARKET REPORT

20 September 2021

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	718.45	-2.02	-0.28%	26.11%	20.91	2.19	2.5%
S&P GCC Comp PR USD	147.69	-0.36	-0.24%	29.48%	22.92	2.13	2.4%
Muscat Stock Exchange	3,942.16	7.25	0.18%	7.75%	11.73	0.80	4.0%
Saudi Stock Exchange	11,397.84	-24.27	-0.21%	31.17%	27.62	2.43	2.3%
Kuwait Stock Exchange	6,878.66	8.88	0.13%	24.03%	30.28	1.71	1.8%
Qatar Exchange	11,224.09	43.17	0.39%	7.55%	17.07	1.63	2.6%
Bahrain Stock Exchange	1,686.65	7.44	0.44%	13.21%	11.86	0.84	3.3%
Dubai Financial Market	2,905.90	4.84	0.17%	16.61%	21.45	1.00	2.7%
Abu Dhabi Exchange	7,808.09	-75.12	-0.95%	54.76%	24.18	2.41	3.0%
Palestine Stock Exchange	582.97	-1.92	-0.33%	23.70%	18.07	1.34	2.2%
Tunis Se Index	7,255.78	11.84	0.16%	5.39%	22.86	2.39	2.2%
EGX 30 Index	10,889.65	-107.11	-0.97%	0.41%	9.62	1.51	1.5%
Amman General Index	2,072.14	-4.55	-0.22%	25.04%	18.07	0.88	3.4%

World Markets	Country	Value	D/D	YTD
			%	%
<b>Europe</b>				
FTSE 100	UK	6,963.6	-0.91%	7.79%
DAX	Germany	15,490.2	-1.03%	12.91%
CAC 40	France	6,570.2	-0.79%	18.35%
<b>United States</b>				
DJIA	USA	34,584.9	-0.48%	13.00%
S&P 500	USA	4,433.0	-0.91%	18.02%
NASDAQ	USA	15,044.0	-0.91%	16.73%
<b>Asia Pacific</b>				
NIKKEI 225	Japan	30,500.1	0.58%	11.13%
HANG SENG	Hongkong	23,989.5	-3.69%	-11.90%
KSE 100 Index	Pakistan	46,412.9	-0.48%	6.07%
NSE Nifty 50	India	17,593.7	0.05%	25.83%
SHANGHAI COMPOSITE	China	3,614.0	0.19%	4.06%
SHANGHAI SHENZHEN CSI 300	China	4,855.9	1.00%	-6.82%

Currency Cross Rates	Units/1 USD	YTD %
Australian Dollar (AUD)	1.381	6.27%
British Pound (GBP)	0.729	-0.33%
Canadian Dollar (CAD)	1.279	-0.52%
Chinese Renm. (CNH)	6.480	0.36%
Egyptian Pound (EGP)	15.701	0.16%
Euro (EUR)	0.854	4.28%
Indian Rupee (INR)	73.673	-0.82%
Japanese Yen (JPY)	109.910	-6.06%
Swiss Franc (CHF)	0.932	-5.02%
Omani Rial (OMR)	0.385	0.00%
Pakistan Rupee (PKR)	168.123	-4.93%
Russian Ruble (RUB)	72.879	2.10%
Singapore Dollar (SGD)	1.351	-2.12%
Turkish Lira (TRY)	8.667	-14.15%

Commodity Prices	Price	D/D	YTD
	USD	%	%
<b>Oil</b>			
Brent Crude (per bbl)	74.8	-0.69%	46.95%
WTI Crude (per bbl)	71.4	-0.79%	47.05%
Oman Crude Oil (Last Closing)	73.5	-0.18%	44.01%
OPEC (per bbl)	74.2	0.53%	47.63%
<b>Precious Metals</b>			
Gold100 OZ (per oz)	1,750.4	-0.24%	-7.80%
Silver (per oz)	22.4	-0.15%	-15.32%
Platinum (per oz)	925.8	-1.86%	-13.65%
<b>Other Metals</b>			
Copper, MT	9,312	-0.58%	19.91%
Aluminium, MT	2,886	0.21%	45.77%
Lead, MT	2,181	-1.25%	9.38%
Zinc, MT	3,088	0.19%	12.25%

GCC 3m Interbank Rates	Current Rate %	YTD %
UAE	0.36	-29.3%
Saudi Arabia	0.80	-2.1%
Kuwait	1.50	4.3%
Oman	2.13	-20.3%
Qatar	1.14	1.4%
Bahrain	1.56	-30.7%

GCC Latest 10-Yr Government Bond Yields		
	Maturity date	YTM, %
KUWAIT	20/03/2027	1.25
UAE	16/04/2030	1.84
QATAR	16/04/2030	1.94
SAUDI ARABIA	22/10/2030	2.16
OMAN	25/01/2031	4.89
BAHRAIN	30/09/2031	5.40

Midswaps	Price	YTM %
3 year	99.72	0.5
5 year	99.47	0.9
10 year	98.97	1.4
30 year	102.30	1.9

USD Libor	Rate (%)	YTD
1m	0.08	-42.0%
3m	0.12	-48.0%
6m	0.15	-40.9%
1 year	0.22	-34.4%

Source: Bloomberg

## GCC CORPORATE NEWS & DISCLOSURES

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### SAUDI ARABIA

#### **Saudi Arabia's Alghosabi family plans recovery after \$7.5bn debt deal**

- The Alghosabi family is looking to restore some of its businesses after its landmark deal with creditors last week, Bloomberg has reported, citing the conglomerate's chief restructuring officer, Simon Charlton.
- In an interview, Charlton said the company was looking "where it would make the most sense and at what sort of level to return to the market."
- It comes after successful negotiations over its \$7.5 billion in debt since 2009 – a case many experts saw as a test for Saudi Arabia's new bankruptcy law.
- Under the deal, Ahmah Hamad Alghosabi & Brothers Co (AHAB) will repay its creditors 26 percent of their claim values through a mixture of cash, shares, and Saudi real estate.
- AHAB will retain most of its operating manufacturing businesses, he added, including logistics, hospitality, and retail.

#### **SABIC starts commissioning of JV with Exxon Mobil in US Gulf Coast**

- Saudi Basic Industries Corp. (SABIC) started commissioning activities of the joint venture (JV) project with Exxon Mobil in the US Gulf Coast.
- The project includes the establishment of an ethylene production unit with annual capacity of about 1.8 million tons, which will feed two polyethylene units and a monoethylene glycol unit, SABIC said in a bourse filing.
- This project supports SABIC's global growth strategy, diversifies its feedstock sources, and strengthens its petrochemical manufacturing presence in North America for a wide range of products, the giant petrochemical producer added.
- In May 2018, SABIC and ExxonMobil agreed to set up a new JV to advance development of the Gulf Coast Growth Ventures project, a 1.8 million tons ethane cracker planned for construction in San Patricio County, Texas.
- The project cost was estimated at \$7.3 billion (SAR 27.4 billion).

**Comments:** *The project is expected to have a positive impact on SABIC's consolidated financial statements. It is likely to appear after the project completion and commercial operation the date of which has not been disclosed yet by the Company.*

#### **Alinma Tokio Marine Co. Announces Contract Sign Off with Alinma Bank**

- Alinma Tokio Marine announces for signing a Group Credit Insurance policy with Alinma Bank on 12-02-1443H corresponding to 19-09-2021.
- Contract Value: It may exceed 5% of gross annual sales of financial year 2021
- Financial Impact: It is expected that it will have a positive impact on the financial results for the year 2021.

#### **flydubai signs \$27m deal with Saudi ground handler**

- Dubai-based low-cost carrier flydubai has signed an agreement worth more than AED100 million (\$27.2 million) with the Saudi Ground Services Company, under which the Saudi company will undertake ground handling services for flydubai in various Saudi airports.
- The agreement stipulates that the Saudi company will provide ground handling services for the Dubai carrier in all the Kingdom's airports, including the 11 airports in which flydubai operates, reported Emirates News Agency WAM, citing a flydubai statement.

#### **Abo Moati shareholders approve 5% dividend for FY2020/21**

- Abdullah Saad Mohammed Abo Moati for Bookstores Co.'s (Abo Moati) shareholders approved the board's recommendation of a 5% cash dividend (SAR 0.5 a share) for the fiscal year ended March 31, 2021, during an ordinary general assembly meeting held on Sept. 16.
- In a bourse statement, the company said shareholders also approved board and auditor reports, along with financial statements, for the fiscal year ended March 31, 2021.
- They also appointed an external auditor to examine, review and audit the financial statements for Q2 and Q3 of 2021, Q4 2022, and for fiscal year ending March 31, 2022, in addition to Q1 2022 (ending June 30, 2022).
- Shareholders also approved paying SAR 900,000 as remuneration to board members for the fiscal year ended March 31, 2021.

### Saudi Catering, SAR ink SAR 75mn contract to provide food, beverage services

- Saudi Airlines Catering Co. (Saudi Catering) signed, on Sept. 16, a three-year contract worth nearly SAR 75 million with Saudi Railways Co. (SAR) to provide food and beverage services on trains, stations, and cafeteria (North and East lines), the company said in a filing to Tadawul.
- Saudi Catering expects a positive impact on its Q4 2021 financials, which will boost the company's business sustainability by increasing cash flow and enhancing its business relationship with customers.
- The deal does not have any related parties, the statement added.

### Leejam Sports, Methanol Chemicals: Saudi Arabia Foreign Limits

- These are the Saudi Arabian stocks that had the biggest changes in foreign ownership during the previous session and the ones closest to foreign investor limits, according to Saudi Stock Exchange (Tadawul) data.
- Biggest Changes
  - Leejam Sports to 12.15% from 11.75%; amount available to foreign investors 36.85%
  - Methanol Chemicals to 4.85% from 4.48%; amount available to foreign investors 44.15%
- Nearest to Limits
  - United Intl Transport to 31.86% from 31.78%; amount available to foreign investors 17.14%
  - Alinma Tokio Marine to 29.40% from 29.35%; amount available to foreign investors 19.60%

## UAE

### UAE central bank looking to replace benchmark rates

- The United Arab Emirates central bank is studying ways to replace the local interbank rate, three sources said, as it tries to catch up with global regulators who have called time on such benchmarks after banks' attempts to rig them.
- The UAE is looking at potential replacements for EIBOR - the Emirates Interbank Offered Rate which is used to price financial instruments in the Gulf's top financial centre - and has started consultations with commercial banks in recent weeks, said three sources familiar with the matter.
- The London Interbank Offered Rate (Libor) and other similar "IBOR" benchmark rates are based on quotes from banks on how much it would cost to borrow money from each other.

**Comments:** EIBOR is used to calculate interest on several types of financial transactions such as bonds and loans. The potential move follows the replacement of LIBOR which is expected phase out at the end of Dec 2021.

### OCI, Adnoc push ahead with IPO of fertiliser venture

- Chemical producer OCI NV and Abu Dhabi National Oil Co. are planning to list their Middle Eastern fertiliser venture as soon as October, people with knowledge of the matter said.
- Advisers to the company, known as Fertiglobe, have been holding early meetings with potential investors and aim to announce plans for the initial public offering in the coming weeks, according to the people. Investors could be offered around a 10 percent to 15 percent stake in Fertiglobe through the IPO, the people said, asking not to be identified because the information is private.
- Fertiglobe's owners picked Morgan Stanley, Citigroup Inc., HSBC Holdings Plc and First Abu Dhabi Bank PJSC to work on the IPO, Bloomberg News reported in April.
- The potential share sale could value Fertiglobe at about \$7 billion including debt, people with knowledge of the matter have said.

### IHC's Emirates Stallions Group awarded a 3-year contract by Abu Dhabi City Municipality

- Emirates Stallions Group ("ESG") and a subsidiary of International Holding Company ("IHC") announced today that it has been awarded a 3-year landscaping contract for the Corniche Road in Abu Dhabi by the Abu Dhabi City Municipality.
- The contract will see ESG's strong landscaping arm, Gulf Dunes Landscaping & Agricultural Services, support and execute the operations and maintenance of landscaping at the Corniche Road, from Emirates Palace hotel to Zayed Port, which spans 600,000 sq/m and 250,000 sq/m of soft and hard landscape respectively. This is one of the largest public municipality projects of its type in Abu Dhabi.

#### **NBF introduces electronic trading platform NBFX**

- The National Bank of Fujairah (NBF) has launched an electronic trading platform (NBFX) to expand its digital services.
- Available for both conventional and Shariah-compliant banking customers, NBFX will help customers hedge their treasury requirements through digital offerings.
- Through the new platform, customers are also able to carry out foreign exchange and precious metal transactions and execute FX Non-Deliverable Forwards (NDFs) and FX Time Options, alongside FX Spot, FX Swaps, and FX Forwards.

#### **KUWAIT**

##### **Ahli United Kuwait to Redeem 2016 AT1 Sukuk on Oct. 25**

- Kuwait unit of Bahraini lender gives irrevocable redemption notice to holders of \$200m AT1 sukuk issued in 2016.
- \$160.8m of certificates currently outstanding

## ECONOMIC & GENERAL NEWS

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### OMAN

#### **Madayn courts pvt sector investment in Oman's industrial cities**

The Public Establishment for Industrial Estates (Madayn), the national entity overseeing the Sultanate's expanding network of manufacturing parks, has opened up a number of industrial cities – existing and greenfield – for local and international investment. Opportunities for investment range from the development and operation of business hotels, at one end of the spectrum, to the management and operation of new industries cities based on the public-private-partnership (PPP) model, at the other end.

[Source](#)

#### **IMF hails Oman's 'resilient and sound' banking sector**

The International Monetary Fund (IMF) has welcomed the continued resilience of Oman's banking and financial sector in the face of economic slowdown caused by the COVID-19 pandemic. 'Banks [in Oman] have ample capital and liquidity buffers,' the IMF said in its Article IV Consultation Staff Report. The fund said, 'The IMF executive directors welcomed the continued resilience of Oman's financial sector and ongoing capital market reforms. At the same time, while the banking system remains sound, continued vigilance is required to contain financial stability risks given the substantial uncertainties in the outlook.' Omani banks, as per the IMF, are well-capitalised despite the slight increase in non-performing loans and decline in profits due to the impact of the pandemic.

[Source](#)

#### **MSX Gains 7 Points**

Muscat Stock Exchange (MSX) general index (30) today gained (7.2) points, comprising a rise by (0.18%) to close at (3942.16) points, compared to the last session, which stood at (3934.92) points. The trading value today stood at (RO 1,011,546), comprising a decrease by (1.79%), compared to the last session, which stood at (RO 4,829,151). The report released by MSX pointed out that the market value went up by (0.044%) to reach about (RO 21.99) billion. The report added that the value of shares bought by non-Omani investors reached (RO 123,000), comprising (12.14%). The value of shares sold by non-Omani investors reached (RO 60,000), comprising (5.95%). The net non-Omani investment rose by (6.19%) to (RO 63,000).

[Source](#)

### MIDDLE EAST

#### **Mideast Stocks: Major Gulf bourses end mixed; Abu Dhabi off record high**

Major stock markets in the Gulf ended mixed on Sunday, with the Abu Dhabi index retreating from the previous session's record highs. GCC markets evolved in different directions as doubts around oil market developments and international economic growth contrasted with strong local fundamentals, said Wael Makarem, senior market strategist at Exness. In Abu Dhabi, the index .ADI declined 1%. Saudi Arabia's benchmark index eased 0.2%. Dubai's main share index added 0.2%. Elsewhere, the Qatari benchmark gained 0.4%.

[Source](#)

#### **UAE achieves 62% hotel occupancy rate in H1 2021**

The UAE's tourism sector recorded 62% occupancy rate in H1-2021, outperforming 10 other major global tourism destinations including China (54%), United States of America (45%), Mexico (38%), the United Kingdom (37%), and Turkey (36%). The country's hotel and tourism establishments attracted nearly 8.3 million guests during this period, recording 15% growth compared to that of H1-2020. During the reference period, guests spent nearly 35 million nights in the UAE hotels reflecting a growth of 30%, while the average length of their stay increased to 4.1 nights at a 12.5% growth. This's accompanied by a 31% growth in hotel establishments' revenues to reach AED11.3 billion. Domestic tourism accounted for 30% of the total number of guests at these hotel establishments.

[Source](#)

#### **UAE economy minister to visit Britain seeking trade deal**

The United Arab Emirates' economy minister will lead a high-level delegation to Britain this week, the ministry said on Sunday, as the Gulf state seeks to deepen trade ties. Abdulla Bin Touq Al Marri and the delegation will meet British ministers, officials and representatives from the private sector to discuss recently announced UAE economic policies.

[Source](#)

### **UAE Central Bank Sees COVID-19 Increasing Money-laundering Risks**

The United Arab Emirates central bank sees increased risks of illicit financial flows emerging from the COVID-19 pandemic, including money-laundering and terrorism financing, it said in a report published on Sunday. The use of unlicensed money service providers for money laundering has increased during the coronavirus crisis last year, the report said, as well as the use of e-commerce to launder money. "Widespread lockdowns have resulted in a significant surge in e-commerce. Due to limited ability to move funds and goods during the pandemic, illicit actors are turning to e-commerce as a money laundering tool," it said.

[Source](#)

### **UAE to play leading role in emerging Global Hydrogen Market**

The UAE has the foundations and competitive advantages to become one of the largest and lowest cost producers of low-carbon hydrogen in the world, according to a recently published report entitled 'The United Arab Emirates' Role in the Global Hydrogen Economy'. Authored by Dr. Julio Friedmann, a Senior Research Scholar at the Centre on Global Energy Policy at Columbia University SIPA, and Robin Mills, CEO of Qamar Energy and a non-resident fellow at the Arab Gulf States Institute in Washington D.C, the report details the importance of hydrogen as a potential fuel of the future and the UAE's strong start in leveraging existing assets to position itself at the forefront of the market.

[Source](#)

## **INTERNATIONAL**

### **Hang Seng index drops nearly 4% as Evergrande shares plunge 17%, other property stocks fall**

Hong Kong's Hang Seng index led losses among Asia-Pacific markets in Monday trade, with shares of embattled Chinese developer China Evergrande Group continuing to drop. The Hang Seng index dropped 3.87% by Monday afternoon in the city. Shares of China Evergrande Group in the city plummeted almost 17%. The Hang Seng Properties index dropped to a 52-week low, last trading nearly 7% lower. Shares of insurers listed in the city also plunged. AIA dropped about 6% while Ping An Insurance fell 7.52%.

[Source](#)

### **Evergrande collapse could have a 'domino effect' on China's property sector, AllianceBernstein says**

China's "highly distressed" real estate companies are at risk of collapse as the country's highly indebted developer Evergrande is on the brink of default, warns AllianceBernstein's Jenny Zeng. Speaking with CNBC's "Street Signs Asia" on Friday, the co-head of Asia fixed income at AllianceBernstein warned of a "domino effect" from a potential Evergrande collapse.

[Source](#)

### **Dow futures drop more than 300 points after index notches three straight losing weeks for first time in 2021**

U.S. stock futures were lower in early morning trading Monday after the Dow Jones Industrial Average turned in three straight weeks of losses for the first time since September 2020. Futures on the Dow shed 316 points. S&P 500 futures and Nasdaq 100 futures also both traded in negative territory. The downward moves in futures came as stocks in Hong Kong saw a big sell-off during the Asia trading session on Monday. The benchmark Hang Seng index plunged 4% as fears surrounding embattled developer China Evergrande Group grew, dragging down other property stocks.

[Source](#)

### **U.S. Treasury's Yellen: Debt default would 'permanently' weaken America**

U.S. Treasury Secretary Janet Yellen issued a fresh plea for Congress to raise the federal debt ceiling on Sunday, arguing a default on U.S. debt would trigger a historic financial crisis. In a Wall Street Journal opinion piece, Yellen said that the crisis triggered by a default would compound the damage from the continuing coronavirus pandemic, roiling markets and plunging the U.S. economy back into recession at the cost of millions of jobs and a lasting hike in interest rates. "We would emerge from this crisis a permanently weaker nation," Yellen said, noting that U.S. creditworthiness has been a strategic advantage.

[Source](#)

### **UK set for most widespread pay rises in over a decade – CBI**

More British employers are planning pay rises than at any time since the global financial crisis as they struggle to recruit staff following the coronavirus pandemic and Brexit, data from the Confederation of British Industry showed on Monday. The CBI said 44% of businesses intended to raise pay in line with inflation and 24% planned above-inflation pay rises, the highest combined percentage since it started surveying businesses about this in 2009.

[Source](#)

### **UK seeks to break down digital trade barriers, says minister**

Britain will look to break down digital trade barriers to help its businesses export their services, the country's newly appointed trade minister Anne-Marie Trevelyan will say on Monday. Britain's Department for International Trade last week published a report seeking to predict trends in global trade out to 2050 which forecast that demand for digital services will double in the next decade.

[Source](#)

## **COMMODITIES**

### **Oil down on stronger greenback, rising U.S. rig count**

Oil prices fell on Monday, extending losses from Friday after the U.S. dollar jumped to a three-week high and the U.S. rig count rose, although nearly a quarter of U.S. Gulf of Mexico output remained offline in the wake of two hurricanes. Brent crude futures fell 48 cents, or 0.6%, to \$74.86 a barrel at 0410 GMT after losing 33 cents on Friday. U.S. West Texas Intermediate (WTI) crude futures fell 55 cents, or 0.8%, to \$71.42 a barrel, after declining by 64 cents on Friday.

[Source](#)

### **Gold subdued on dollar strength, Fed meet in focus**

Gold prices inched lower on Monday, pressured by a firmer dollar, while investors awaited guidance from the U.S. Federal Reserve on when it is likely to start withdrawing its bond-buying program. Spot gold dipped 0.1% to \$1,752.66 per ounce by 0050 GMT, while U.S. gold futures edged up 0.1% to \$1,753.80. The dollar index hit a near one-month high, denting gold's appeal for holders of other currencies.

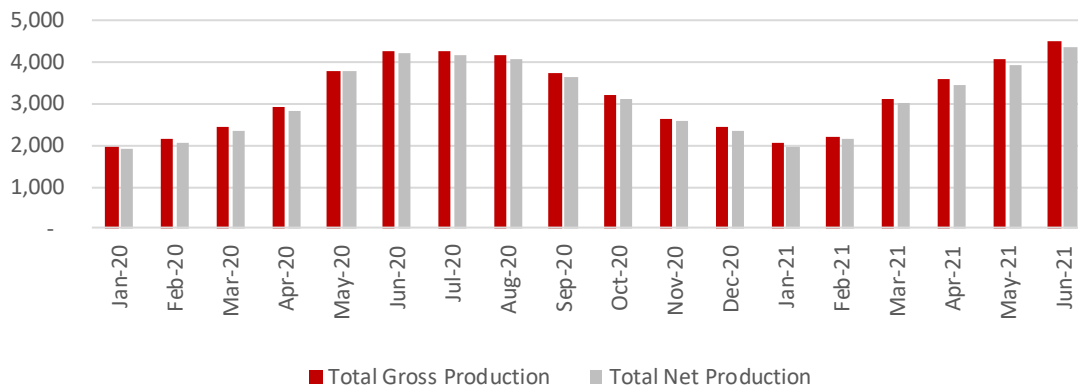
[Source](#)

## CHART / TABLE OF THE DAY

### Oman Electricity & Water Production

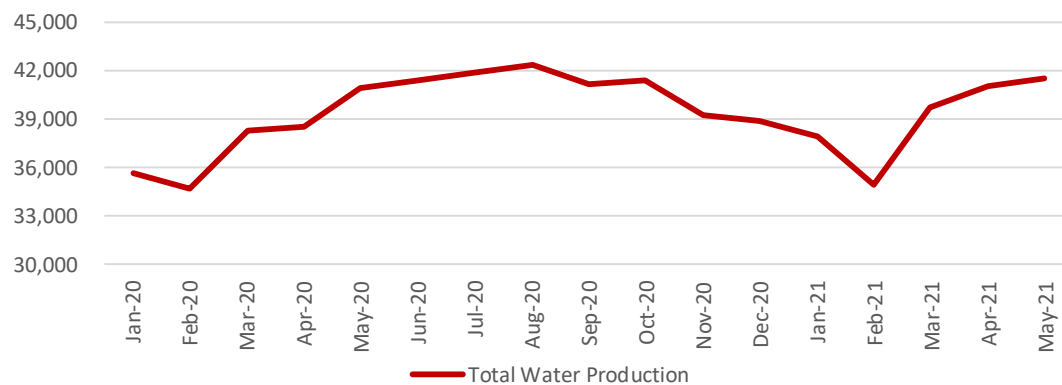
- Oman net electricity production higher 10% in 6M-2021 at 18,858.7 GW/H
- Water production higher 3.8% in 5M-2021 at 195,225.6 (K M3)

#### Electricity Production (GW/H)



Source: NCSI

#### Water Production (000) M3



Source: NCSI



## TECHNICALS OF THE DAY

Stock Name	Market Name	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
BAHRI	KSA	37.80	38.90		39.00		2.91%	3.17%	0.09	37.60	-0.5%	20-Sep-21
ALDREES	KSA	73.80	76.00		76.50		2.98%	3.66%	0.09	73.50	-0.4%	20-Sep-21
ASLAK	KSA	37.95	39.00		39.20		2.77%	3.29%	0.12	37.85	-0.3%	20-Sep-21
BAWAN	KSA	42.50	43.60		43.80		2.59%	3.06%	0.09	42.20	-0.7%	20-Sep-21
SVPC	KSA	100.00	103.00		104.00		3.00%	4.00%	0.11	99.50	-0.5%	20-Sep-21
MAHARAH	KSA	84.10	86.50		87.00		2.85%	3.45%	0.10	84.00	-0.1%	20-Sep-21
AMAN	UAE	1.080	1.110		1.120		2.78%	3.70%	0.09	1.070	-0.9%	20-Sep-21
DAMAC	UAE	1.250	1.280		1.300		2.40%	4.00%	0.07	1.240	-0.8%	20-Sep-21
DANA GAS	UAE	1.06	1.09		1.10		2.83%	3.77%	0.09	1.05	-0.9%	20-Sep-21
ESHRAQ PROPERTIES	UAE	0.318	0.326		0.330		2.52%	3.77%	0.09	0.317	-0.3%	20-Sep-21
DOHA BANK	QATAR	2.780	2.860		2.89		2.88%	3.96%	0.11	2.770	-0.4%	20-Sep-21
QATA NAVIGATION	QATAR	7.40	7.60		7.70		2.70%	4.05%	0.08	7.35	-0.7%	20-Sep-21

Last week actual performance for 12 companies													
Stock Name	Market Name	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
MAADEN	KSA	79.60	78.90	81.00		81.20		2.66%	2.92%	0.09	78.80	-0.1%	13-Sep-21
ASHARQIYA DEVELOPMENT	KSA	114.60	116.00	119.00		120.00		2.59%	3.45%	0.12	115.00	-0.9%	13-Sep-21
TAWUNIYAH	KSA	92.00	91.80	94.00		95.00		2.40%	3.49%	0.10	91.50	-0.3%	13-Sep-21
CATERING	KSA	89.30	88.50	90.70		91.00		2.49%	2.82%	0.12	88.00	-0.6%	13-Sep-21
SGS	KSA	35.95	36.35	37.50		38.00		3.16%	4.54%	0.12	36.00	-1.0%	13-Sep-21
BATIC	KSA	45.90	46.40	47.50		48.00		2.37%	3.45%	0.11	46.25	-0.3%	13-Sep-21
ITHMAAR	UAE	0.194	0.206	0.212		0.214		2.91%	3.88%	0.10	0.205	-0.5%	13-Sep-21
SHARJAH ISLAMIC BANK	UAE	1.740	1.750	1.800		1.820		2.86%	4.00%	0.09	1.730	-1.1%	13-Sep-21
GULF CEMENT	UAE	0.787	0.750	0.770		0.780		2.67%	4.00%	0.09	0.74	-1.3%	13-Sep-21
ABU DHABI NATIONAL HOTEL	UAE	3.38	3.32	3.40		3.45		2.41%	3.92%	0.12	3.30	-0.6%	13-Sep-21
GULF INTERNATIONAL	QATAR	1.565	1.560	1.600		1.62		2.56%	3.85%	0.11	1.550	-0.6%	13-Sep-21
QATAR INSURANCE	QATAR	2.47	2.50	2.55		2.60		2.00%	4.00%	0.14	2.49	-0.4%	13-Sep-21

(Week 32 - 2021) -----

% Gain/Loss\* = +2.26%

Achieved Near To Losses

Weekly performance for the past weeks					
No. of the Week	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	MSCI GCC Index	S & P GCC Index
Week 32 - 2021	204	2.26%	0.33%	0.10%	0.12%
Week 31 - 2021	203	0.87%	1.80%	0.60%	0.26%
Week 30 - 2021	202	2.92%	0.59%	0.10%	0.12%
Week 29 - 2021	201	1.73%	1.60%	0.85%	0.33%

Historical performance - Monthly					
No. of the Month	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
Month 01 - 2021	173-177	4.69%	4.57%	-0.13%	1.84%
Month 02 - 2021	178-181	5.93%	2.95%	-2.80%	2.86%
Month 03 - 2021	182-185	6.45%	0.56%	-0.40%	1.30%
Month 04 - 2021	186-189	7.51%	7.97%	1.60%	2.33%
Month 05 - 2021	190-193	3.78%	2.06%	3.02%	2.98%
Month 06 - 2021	194-197	7.81%	4.23%	0.91%	2.33%
Month 07 - 2021	198-201	3.41%	1.14%	0.85%	0.08%
Month 08 - 2021	-				
Month 09 - 2021	202-205				
Month 10 - 2021					
Month 11 - 2021					
Month 12 - 2021					
YTD		39.58%	23.48%	3.05%	13.72%

Historical performance - Yearly					
Year	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
2015 - 2016 - 2017 - 2018		(90%) - (85%) - (78%) - (83%)	(1.5%) - (14%) - (7%) - (19%)	(1.39%) - (1%) - (3%) - (-13%)	(-5.63%) - (3%) - (7%) - (7%)
2019		67%	10%	2%	14%
2020		90%	-3%	1%	12%
2021		40%	23%	3%	14%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

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