

PRE-MARKET REPORT

27 September 2021

Market Indices	Current Close	Change	D/D	YTD	Price to Earnings	Price to Book	Div Yield
	Index	Point	%	%	(x)	(x)	%
MSCI GCC Index	716.73	3.79	0.53%	25.81%	20.86	2.19	2.5%
S&P GCC Comp PR USD	147.21	0.73	0.50%	29.05%	23.07	2.08	2.5%
Muscat Stock Exchange	3,928.52	1.44	0.04%	7.37%	11.69	0.80	4.0%
Saudi Stock Exchange	11,352.86	82.29	0.73%	30.65%	27.51	2.43	2.3%
Kuwait Stock Exchange	6,878.03	2.03	0.03%	24.02%	27.55	1.66	1.9%
Qatar Exchange	11,313.50	72.97	0.65%	8.41%	17.21	1.65	2.6%
Bahrain Stock Exchange	1,698.08	-4.41	-0.26%	13.98%	11.95	0.85	3.2%
Dubai Financial Market	2,832.00	-7.57	-0.27%	13.65%	20.91	0.97	2.7%
Abu Dhabi Exchange	7,774.81	-49.98	-0.64%	54.10%	24.11	2.40	3.0%
Palestine Stock Exchange	580.12	-3.76	-0.64%	23.10%	15.79	1.29	2.2%
Tunis Se Index	7,253.15	-4.86	-0.07%	5.35%	22.60	2.39	2.2%
EGX 30 Index	10,649.76	7.74	0.07%	-1.80%	9.31	1.48	1.5%
Amman General Index	2,070.83	-0.48	-0.02%	24.96%	14.73	0.88	3.4%

World Markets	Country	Value	D/D	YTD	Currency Cross Rates	Units/1 USD	YTD %
			%	%	Currency		
Europe					Australian Dollar (AUD)	1.373	5.62%
FTSE 100	UK	7,051.5	-0.38%	9.15%	British Pound (GBP)	0.731	-0.12%
DAX	Germany	15,531.8	-0.72%	13.22%	Canadian Dollar (CAD)	1.262	0.80%
CAC 40	France	6,638.5	-0.95%	19.58%	Chinese Renm. (CNH)	6.459	0.67%
United States					Egyptian Pound (EGP)	15.702	0.15%
DJIA	USA	34,798.0	0.10%	13.69%	Euro (EUR)	0.853	4.20%
S&P 500	USA	4,455.5	0.15%	18.62%	Indian Rupee (INR)	73.653	-0.80%
NASDAQ	USA	15,047.7	-0.03%	16.75%	Japanese Yen (JPY)	110.600	-6.65%
Asia Pacific					Swiss Franc (CHF)	0.926	-4.42%
NIKKEI 225	Japan	30,250.5	0.01%	10.23%	Omani Rial (OMR)	0.385	0.00%
HANG SENG	Hongkong	24,245.2	0.22%	-10.97%	Pakistan Rupee (PKR)	169.175	-5.52%
KSE 100 Index	Pakistan	45,089.7	0.04%	3.05%	Russian Ruble (RUB)	72.747	2.29%
NSE Nifty 50	India	17,844.3	-0.05%	27.63%	Singapore Dollar (SGD)	1.353	-2.25%
SHANGHAI COMPOSITE	China	3,582.5	-0.85%	3.15%	Turkish Lira (TRY)	8.875	-16.16%
SHANGHAI SHENZHEN CSI 300	China	4,880.6	0.64%	-6.35%			

Commodity Prices	Price	D/D	YTD	GCC 3m Interbank Rates	Current Rate %	YTD %
	USD	%	%			
Oil						
Brent Crude (per bbl)	79.1	1.17%	55.30%	UAE	0.45	-12.2%
WTI Crude (per bbl)	74.9	1.23%	54.37%	Saudi Arabia	0.81	-1.3%
Oman Crude Oil (Last Closing)	75.4	0.35%	47.67%	Kuwait	1.50	4.3%
OPEC (per bbl)	75.4	1.32%	50.16%	Oman	2.17	-19.1%
Precious Metals						
Gold100 OZ (per oz)	1,759.8	0.54%	-7.30%	Qatar	1.14	2.0%
Silver (per oz)	22.7	1.10%	-14.14%	Bahrain	1.55	-31.1%
Platinum (per oz)	1,001.1	1.61%	-6.62%	GCC Latest 10-Yr Government Bond Yields		
Other Metals						
Copper, MT	9,333	0.64%	20.17%		Maturity date	YTM, %
Aluminium, MT	2,916	-1.15%	47.28%	KUWAIT	20/03/2027	1.31
Lead, MT	2,154	1.56%	8.00%	UAE	16/04/2030	1.94
Zinc, MT	3,129	1.21%	13.72%	QATAR	16/04/2030	2.05
				SAUDI ARABIA	22/10/2030	2.29
				OMAN	25/01/2031	5.15
				BAHRAIN	30/09/2031	5.64

Midswaps	Price	YTM %	USD Libor	Rate (%)	YTD
3 year	99.55	0.5	1m	0.09	-40.8%
5 year	99.09	0.9	3m	0.13	-44.5%
10 year	98.20	1.4	6m	0.16	-39.7%
30 year	100.52	2.0	1 year	0.23	-32.8%

Source: Bloomberg

GCC CORPORATE NEWS & DISCLOSURES

SAUDI ARABIA

Al-Khaleej Training and Education Company announces the extension of the (non-binding) memorandum of understanding signed with the owner of Al-Enjaz National Schools Company Limited

- Al-Khaleej Training and Education Company announces the extension of the (non-binding) memorandum of understanding signed with the owner of the Al-Enjaz National Schools Company Limited for a period of (90) days, starting from the date of 27/09/2021AD, in order to complete the procedures with the same terms and conditions agreed upon in the (non-binding) memorandum of understanding signed with the owner of the Al-Enjaz National Schools Company Limited on 29/ 06/2021 AD for a period of ninety days, in order to potentially acquire (85%) of the ownership stakes of the Al-Enjaz National Schools Company Limited, upon reaching a final agreement between the two parties.
- The (non-binding) memorandum of understanding was announced on Tadawul's website on 29/6/2021 AD.

Comment: Al Khaleej Training has been acquiring stakes in various educational institutes and was also awarded contracts from universities in last one year. The company reported loss of SAR 7.6mn in 1H21 owing to higher general, administrative and marketing expenses, despite the SANED subsidy.

Anaam says MoU to fully buy Al Takamul National Agriculture expired, no agreement reached

- Anaam International Holding Group announced that the memorandum of understanding (MoU) with Al Takamul National Agriculture Co. for the potential acquisition of 100% of the shares expired on Sept. 24.
- The company said in a bourse statement that no agreement was reached and there will be no financial impact because of the MoU expiry.
- According to data compiled by Argaam, on March 29, Anaam signed a non-binding MoU with Al Takamul National Agriculture Co. for the potential acquisition of 100% of the shares.

Musharaka REIT completes acquisition of Gardino Hotel in Riyadh for SAR 85.5mn

- Musharaka Capital, the fund manager of Musharaka REIT Fund, announced that it completed the legal and regulatory procedures concerning the acquisition of Gardino Hotel, located on Takhassusi Street, Olaya district, Riyadh, according to a bourse filing.
- The acquisition was made for SAR 85.5 million, totally financed by Sharia-compliant credit facility, the statement said, adding that the title-deed was successfully transferred to Musharaka REIT.
- The fund signed an annex to the lease agreement with Maskan Al Salam Company for Commercial Development and Investment as a tenant, to transfer all rights and obligations related to the agreement from the previous owner to the current owner (the fund).
- The lease agreement will extend for 10 years, starting from Nov. 1, 2021 to Oct. 31, 2031, with an average annual revenue of SAR 7.78 million.
- The first rent installment of SAR 7 million was already received by the fund in advance.

Bank AlJazira, Aljazira Takaful ink one-year bancassurance agreement

- Bank AlJazira signed today, Sept. 26, a one-year bancassurance agreement with Aljazira Takaful Taawuni Co., according to a bourse filing.
- Bancassurance is an arrangement between a bank and an insurance company allowing the latter to sell its products to the bank's client base.
- Under the contract, Bank AlJazira will provide marketing, distribution, and sale of "bank insurance" products of Aljazira Takaful to the bank's customers.
- Bank AlJazira indicated that it received the Saudi Central Bank's (SAMA) approval on Aug. 15.
- It is not possible to determine the contract's value, as the value of the written premiums arising from the contract is related to the sales activity, which cannot be currently determined, the bank clarified.
- The contract's positive financial impact is expected to show on the bank's financial performance for 2021-2022, starting with the signing of the contract.

Sumou Real Estate Co. Announces the signing of an agreement for developing and executing for a land (Hittin Project)

- Sumou Real Estate Co. announces the signing of an agreement for developing and execution for a land located on Abqaiq Road, Dhahran (Hittin Project) with an area of (302,000) m2 with Sumou Holding Company (a related party). According to the agreement, the company will manage the development, execution, and marketing in return for a fee amounting to (SR 14,846,915), which will be paid on a quarterly basis during the agreement period of 12 months starting from the date of issuance of the off-plan sale license.
- It is expected that this agreement will have a positive financial impact on the company's revenues and results during the coming period.

Development Works Food says transition to main market 'not completed'

- Development Works Food Co. received an email from the Saudi Tadawul Group on Sept. 26, stating that its transfer request from the Nomu – Parallel Market to the main market has not been completed.
- The company will coordinate with the Saudi Tadawul Group to fulfil the requirements for moving to the main market, according to a bourse filing today, Sept. 27.
- Any new developments will be announced in due course.
- On Sept. 21, the company refiled a request for the transition from Nomu to the main market through the automated system set by the financial market for this purpose.

Emaar EC shareholders approve SAR 2.83 bln debt conversion to raise capital

- Shareholders of Emaar The Economic City (Emaar EC) approved on Sept. 26 the board's recommendation on increasing capital through converting SAR 2.83 billion debt owed by the company to the Public Investment Fund (PIF).

Details of Capital Hike via Debt Conversion

Current Capital	SAR 8.5 bln
Number of Shares	850 mln
Percentage of Increase	33%
Capital after Increase	SAR 11.33 bln
Number of Shares after Increase	11.33 mln
Increase Value	SAR 2.833 bln

Objectives of Capital Hike

- Settling the debt owed by the company to the PIF and converting it to 283.33 million ordinary shares for the fund.
- Improving the company's liquidity ratios and credit position in order to provide greater solvency in relation to its financial obligations and improve its ability to achieve its growth goals.

UAE

ADNOC Drilling to be listed on ADX on 3 October

- The shares of ADNOC Drilling Company will be listed on the Abu Dhabi Securities Exchange (ADX) on Sunday, 3 October 2021.
- The trading on the shares of ADNOC Drilling outside the ADX will be suspended from the date of listing, the ADX announced on Sunday.
- It is noteworthy to mention that Abu Dhabi National Oil Company (ADNOC) has increased the size of the initial public offering (IPO) of ADNOC Drilling from 1.2 billion ordinary shares to 1.76 billion ordinary shares, equivalent to 11% of ADNOC Drilling's total issued share capital.

SHUAA Capital plans to complete and deliver £2bn worth of property developments in London within the next 8 months

- SHUAA Capital, the region's leading asset management and investment banking platform, continues to build on its successful investment strategy in the UK property market with plans to complete and deliver £2 billion worth of property projects in London through its wholly-owned subsidiary Northacre.
- Northacre is currently focused on completing its two key projects, No.1 Palace Street and The Broadway, both of which are due to complete simultaneously between the end of 2021 and in first half of 2022. No.1 Palace Street is one of London's most coveted addresses, uniquely located opposite Her Majesty's official London residence, offering unrivalled

views towards the Palace and its private gardens. Northacre recently announced its collaboration with Walpole and No.1 Palace Street for its next show apartment – House of Walpole, The Home of British Luxury Craftsmanship, will bring

- together Britain's best luxury brands within one ultra-luxurious space.

Union Properties inks agreement to develop Motor City Hills

- Union Properties has entered into an investment agreement with AQUA Properties to launch Motor City Hills in Motor City.
- The region's first of its kind project includes 415 three-story townhouse villas with an area of up to 3,000 square feet in its first phase, according to a press release on Sunday.
- With more than AED 500 million, the project's first phase is expected to be completed in August 2024.
- The project is located on land owned by Union Properties in Motor City, with access to major roads including Hessa Street, Umm Suqeim Street, and Sheikh Mohammad Bin Zayed Road.

CI Ratings affirms ADCB's foreign currency ratings; outlook stable

- Capital Intelligence Ratings (CI Ratings) has affirmed the long-term and short-term foreign currency ratings of Abu Dhabi Commercial Bank (ADCB) at 'A+' and 'A1', respectively, with a stable outlook.
- CI Ratings has also affirmed the bank's standalone rating (BSR) of 'bbb+' and core financial strength (CFS) rating of 'bbb+', according to a recent press release.
- Affirming the ratings reflects ADCB's large size and good presence, especially following the merger with Union National Bank (UNB) and its acquisition of Al Hilal Bank (AHB), alongside the UAE government's support to the banking system.
- Meanwhile, the stable outlook has referred to the rating agency's expectation that the ratings will not change over the next 12 months.
- CI Ratings has also forecast that the undergoing economic recovery will have an impact on bank financials in the coming quarters.

KUWAIT

Al Mazaya's First Dubai Real Estate sells stake in Saudi subsidiary

- The board of First Dubai Real Estate Development Company, a subsidiary of Al Mazaya Holding, has approved to sell all shares of a subsidiary company in Saudi Arabia in exchange for KWD 15.5 million.
- The board has also agreed on setting off the entire accumulated losses, the company disclosed to Boursa Kuwait on Sunday.
- As a result of setting off accumulated losses, the company will also cut its capital from KWD 100 million to KWD 74.13 million.

BAHRAIN

Bahrain to double VAT to 10% - report

- Bahrain will double value-added tax (VAT) to 10 percent as it looks to boost revenues and rein in one of the Gulf's widest budget deficits as the economy begins to recover from the pandemic, according to a Bloomberg report citing an unnamed official.
- The Gulf country decided to raise VAT following a comprehensive spending and revenue review, the official told Bloomberg, as the government looks for ways to rebalance its finances without undermining an economy in recovery mode.
- According to IMF estimates, Bahrain's budget deficit will contract by half this year after lower oil prices and the coronavirus pandemic boosted it to a record 18 percent of economic output in 2020.

ECONOMIC & GENERAL NEWS

OMAN

Budget to see surplus as crude nears \$75

Along with the global trend, Oman crude continued its surge nearing \$75 a barrel, paving the way for fiscal consolidation with a narrowing deficit and expected surplus in 2022. The price of Oman oil for delivery next November reached \$74.89 per barrel on Dubai Mercantile Exchange (DME) on the last day of trading on Friday. With this, the monthly average price of Omani crude oil for delivery in September amounted to \$72.73 a barrel, an increase of one dollar and 7 cents compared to the price for delivery in August.

[Source](#)

Oman and Belgium sign MoU for cooperation in green energy

Oman and Belgium have signed a memorandum of understanding (MoU) to cooperate in the green energy sector, particularly in the field of green hydrogen. The MoU has been signed between the sultanate's Ministry of Energy and Minerals and Belgium's Ministry of Energy. Both parties desire to promote and develop initiatives and projects in the field of green energy for mutual benefits, according to a press statement. As per the MoU, Oman and Belgium will collaborate on the sultanate's anchor green hydrogen project 'Hyport Duqm'. The agreement will support the cooperation between companies of two countries to build an international consortium for the production of green hydrogen.

[Source](#)

CBO fintech sandbox initiative receives 'overwhelming response'

Oman's nascent efforts to open up the banking and financial services sector to fintech solutions providers have garnered a heartening response, according to the Central Bank of Oman (CBO). Fintech, which refers to the combination of technology and innovation to offer financial services digitally to consumers, is growing exponentially across the world with a current market value estimated at \$300 billion. Phase 1 of the initiative has been well-received, CBO's Executive President, Tahir Salim al Amri, said.

[Source](#)

MSX Gains 1 Point

Muscat Stock Exchange (MSX) general index (30) today gained (1.4) point, comprising an increase by (0.04%) to close at (3928.52) points, compared to the last session, which stood at (3927.08) points. The trading value today stood at (RO 947,997) comprising a drop by (58.6%), compared to the last session, which stood at (RO 2,289,388). The report released by MSX pointed out that the market value increased by (0.056%) to reach about (RO 21.97) billion. The report added that the value of shares bought by non-Omani investors reached (RO 86,000), comprising (9.10%). The value of shares sold by non-Omani investors reached (RO 41,000), comprising (4.30%). The net non-Omani investment increased by (4.80%) to (RO 45,000).

[Source](#)

MIDDLE EAST

Mideast Stocks: Saudi and Qatar rise, other Gulf indexes muted

The Saudi and Qatari indexes finished higher on Sunday, buoyed by petrochemical and financial stocks, while other major Gulf indexes declined. Saudi Arabia's benchmark index closed up 0.7%, ending four consecutive sessions of losses. The Qatari index added 0.7%, extending gains for a third consecutive day. The Abu Dhabi index retreated 0.3%, after three sessions of gains. Dubai's index was also down 0.3%.

[Source](#)

Bahrain considering doubling value added tax to 10 pct: Sources

Bahrain is considering doubling value added tax to 10 percent to boost state revenues and reduce its budget deficit, a Bahraini parliamentary source and a source close to the government told Reuters, confirming local media reports. The government's communications office did not immediately respond to a request for comment. Bahrain's economy contracted by 5.4 percent last year, the International Monetary Fund has said, as the pandemic hurt vital sectors such as energy and tourism. The small Gulf state has accumulated a large pile of debt since the 2014-2015 oil price shock. In 2018 it received a \$10 billion financial aid program from Gulf allies that helped it avoid a credit crunch.

[Source](#)

Foreign trade: Dubai records strong growth in H1, in line to meet \$544bln target

Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Dubai Crown Prince and Chairman of The Executive Council of Dubai, said that the emirate's non-oil external trade recorded a 31 percent growth in the first half of 2021 at AED 722 billion (\$196.6 billion) compared to AED 550.6 billion in the same period in 2020. China was Dubai's largest trading partner in H1 2021 followed by India and the US. Exports grew 45 percent year on year (Y-o-Y) in H1 2021 to AED 109.8 billion from AED 75.8 billion, the emirate's media office said on Sunday.

[Source](#)

Saudi has strongest banking system among GCC, S&P Global Ratings says

S&P Global Ratings said on Sunday that the COVID-19 pandemic and last year's oil price crash did not affect all Gulf Cooperation Council (GCC) banking systems in the same way, highlighting that the Saudi Arabian banking system appeared to be the strongest in the current environment. "We expect GCC banks' asset quality indicators to deteriorate only slightly thanks to regulatory and government support measures, and improving economic sentiment," the rating firm said in the comment. According to S&P Global Ratings, Saudi banks will continue to benefit from mortgage growth and the implementation of Vision 2030, which it expects will boost asset quality and profitability indicators.

[Source](#)

Saudi Arabia's real estate deals rise by 19%

The value of real estate transactions in Saudi Arabia increased by 19 percent to approximately SR15.59 billion (\$4.1 billion) in the period between August and September, as compared to SR13.12 billion in the same period last year, Argaam reported citing figures issued by the Justice Ministry. The number of real estate transactions recorded during the same period stood at around 20,900. Commercial real estate deals rose by 93 percent to reach SR5.2 billion compared to the same period last year.

[Source](#)

INTERNATIONAL

Pelosi sets Thursday vote on infrastructure, eyes smaller social spending bill

U.S. House of Representatives Speaker Nancy Pelosi on Sunday set a vote on the \$1 trillion bipartisan infrastructure bill for Thursday and voiced confidence it would pass. Debate on the legislation, which passed the Senate with Democratic and Republican support on Aug. 10 and would help fund road, bridge, airport, school and other construction projects, will begin on Monday, she added. Pelosi has not yet set a date to bring to the floor a larger, \$3.5 trillion social welfare and climate bill - whose cost has divided her fellow Democrats - and said it is still under negotiation.

[Source](#)

Malaysia targets GDP growth of 4.5-5.5% per annum until 2025

Malaysia is targeting economic growth of 4.5% to 5.5% per annum between 2021 and 2025 as it recovers from the impact of the COVID-19 pandemic, Prime Minister Ismail Sabri Yaakob said on Monday. Malaysia's export-driven economy has taken a hit from the pandemic. The central bank slashed its full-year growth forecast to 3.0%-4.0% from 6-7.5% last month - the second cut this year. The Southeast Asian nation's financial position is also expected to improve in 2023 as the economy strengthens, the premier said in parliament, while launching Malaysia's five-year economic plan until 2025 called the 12th Malaysia plan.

[Source](#)

Yen sinks, Aussie climbs as Evergrande contagion fears recede

The safe-haven yen sank to its lowest in nearly three months on Monday, while the risk-sensitive Australian dollar continued to recover from an almost one-month low, as fears of widespread contagion from China Evergrande Group receded. The yen also fell as higher U.S. yields attracted Japanese investor money, while rising commodity prices helped the Aussie and Norway's crown. U.S. yields climbed to their highest since the start of July in anticipation of tighter U.S. monetary policy, while the dollar hovered in the middle of its range of the past week versus major peers.

[Source](#)

Evergrande stocks in Hong Kong slide as investors monitor situation; Asia shares rise

Shares in Asia-Pacific were mixed in Monday trade, with investors monitoring stocks related to embattled developer China Evergrande Group. Mainland Chinese stocks were lower by the afternoon, leading losses regionally, with the Shanghai composite 1.3% lower while the Shenzhen component dipped 0.546%.

[Source](#)

COMMODITIES

Oil gains for fifth day amid supply constraints

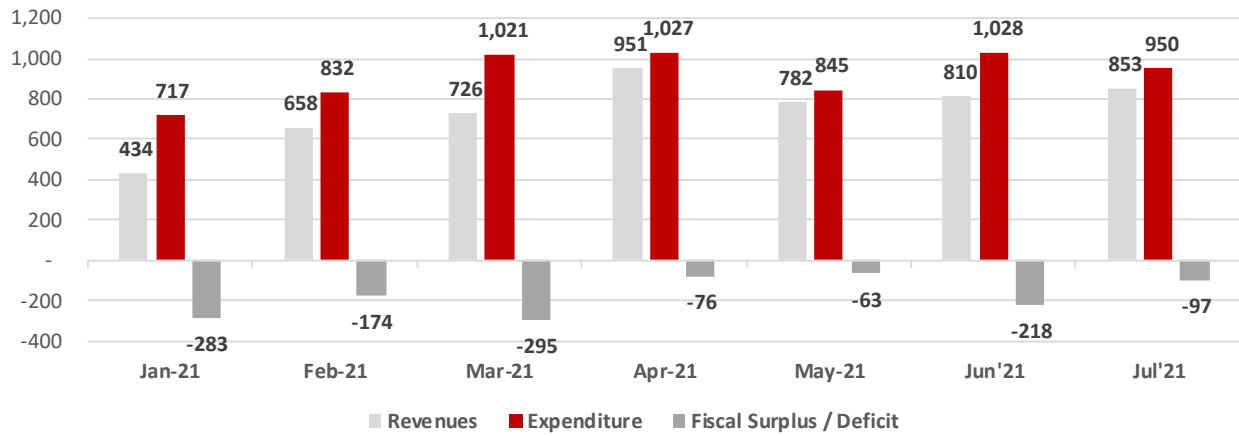
Oil prices rose for a fifth straight day on Monday with Brent heading for \$80 amid supply concerns as parts of the world sees demand pick up with the easing of pandemic conditions. Brent crude was up \$1.14 or 1.5% at \$79.23 a barrel by 0208 GMT, having risen a third consecutive week through Friday. U.S. Oil added \$1.11 or 1.5% to \$75.09, its highest since July, after rising for a fifth straight week last week. "Supply tightness continues to draw on inventories across all regions," ANZ Research said in a note.

Source

CHART / TABLE OF THE DAY

Oman Budget Deficit at OMR 1.2bn in 7M-2021; Revenue at OMR 5.2bn & Expenditure at OMR 6.4bn

Government Revenues & Expenditure (OMR mn)



Source: CBO / NCSI

TECHNICALS OF THE DAY

Stock Name	Market Name	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
PETRO RABIGH	KSA	27.20	28.10		28.40		3.31%	4.41%	0.12	27.10	-0.4%	27-Sep-21
NAMA CHEMICALS	KSA	47.55	49.00		49.20		3.05%	3.47%	0.09	47.45	-0.2%	27-Sep-21
YANSAB	KSA	68.90	71.00		71.50		3.05%	3.77%	0.11	68.80	-0.1%	27-Sep-21
NORTHERN CEMENT	KSA	16.50	17.00		17.25		3.03%	4.55%	0.13	16.35	-0.9%	27-Sep-21
SAUDI BUDGET	KSA	48.55	50.00		50.25		2.99%	3.50%	0.12	48.50	-0.1%	27-Sep-21
SADAFCO	KSA	165.50	171.00		172.00		3.32%	3.93%	0.12	164.00	-0.9%	27-Sep-21
DUBAI INVESTMENT	UAE	1.75	1.80		1.82		2.86%	4.00%	0.08	1.74	-0.6%	27-Sep-21
AMANAT HOLDING	UAE	1.10	1.13		1.14		2.73%	3.64%	0.09	1.09	-0.9%	27-Sep-21
SHARJAH ISLAMIC BANK	UAE	1.76	1.81		1.82		2.84%	3.41%	0.09	1.75	-0.6%	27-Sep-21
RAK CEMENT	UAE	2.93	3.00		3.05		2.39%	4.10%	0.12	2.91	-0.7%	27-Sep-21
QATAR ISLAMIC BANK	QATAR	17.98	18.50		18.80		2.89%	4.56%	0.10	17.90	-0.4%	27-Sep-21
ALMEERA	QATAR	20.00	20.60		21.00		3.00%	5.00%	0.08	19.80	-1.0%	27-Sep-21

Last week actual performance for 12 companies													
Stock Name	Market Name	Closing Price	Purchase Price	Target 1	Status	Target 2	Status	Return T1	Return T2	Turnover Ratio	Stop Loss	Risk	Recommendation Date
BAHRI	KSA	37.80	37.80	38.90		39.00		2.91%	3.17%	0.09	37.60	-0.5%	20-Sep-21
ALDREES	KSA	73.00	73.80	76.00		76.50		2.98%	3.66%	0.09	73.50	-0.4%	20-Sep-21
ASLAK	KSA	39.40	37.95	39.00		39.20		2.77%	3.29%	0.12	37.85	-0.3%	20-Sep-21
BAWAN	KSA	43.15	42.50	43.60		43.80		2.59%	3.06%	0.09	42.20	-0.7%	20-Sep-21
SVPC	KSA	98.20	100.00	103.00		104.00		3.00%	4.00%	0.11	99.50	-0.5%	20-Sep-21
MAHARAH	KSA	82.50	84.10	86.50		87.00		2.85%	3.45%	0.10	84.00	-0.1%	20-Sep-21
AMAN	UAE	1.060	1.080	1.110		1.120		2.78%	3.70%	0.09	1.070	-0.9%	20-Sep-21
DAMAC	UAE	1.260	1.250	1.280		1.300		2.40%	4.00%	0.07	1.240	-0.8%	20-Sep-21
DANA GAS	UAE	1.09	1.06	1.09		1.10		2.83%	3.77%	0.09	1.05	-0.9%	20-Sep-21
ESHRAQ PROPERTIES	UAE	0.303	0.318	0.326		0.330		2.52%	3.77%	0.09	0.317	-0.3%	20-Sep-21
DOHA BANK	QATAR	2.798	2.780	2.860		2.89		2.88%	3.96%	0.11	2.770	-0.4%	20-Sep-21
QATAR NAVIGATION	QATAR	7.38	7.40	7.60		7.70		2.70%	4.05%	0.08	7.35	-0.7%	20-Sep-21

(Week 33 - 2021) ----- % Gain/Loss* = +0.47%

Achieved Near To Losses

Weekly performance for the past weeks					
No. of the Week	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	MSCI GCC Index	S & P GCC Index
Week 33 - 2021	205	0.47%	-1.11%	0.10%	0.07%
Week 32 - 2021	204	2.26%	0.33%	0.10%	0.12%
Week 31 - 2021	203	0.87%	1.80%	0.60%	0.26%
Week 30 - 2021	202	2.92%	0.59%	0.10%	0.12%

Historical performance - Monthly					
No. of the Month	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
Month 01 - 2021	173-177	4.69%	4.57%	-0.13%	1.84%
Month 02 - 2021	178-181	5.93%	2.95%	-2.80%	2.86%
Month 03 - 2021	182-185	6.45%	0.56%	-0.40%	1.30%
Month 04 - 2021	186-189	7.51%	7.97%	1.60%	2.33%
Month 05 - 2021	190-193	3.78%	2.06%	3.02%	2.98%
Month 06 - 2021	194-197	7.81%	4.23%	0.91%	2.33%
Month 07 - 2021	198-201	3.41%	1.14%	0.85%	0.08%
Month 08 - 2021	-				
Month 09 - 2021	202-205	6.52%	1.61%	0.90%	0.57%
Month 10 - 2021					
Month 11 - 2021					
Month 12 - 2021					
YTD		46.10%	25.09%	3.95%	14.29%

Historical performance - Yearly					
Year	Report No.	% Gain/Loss for GTP *	U Capital GCC 50 Index	Bloomberg GCC 200	S & P GCC Index
2015 - 2016 - 2017 - 2018		(90%) - (85%) - (78%) - (83%)	(1.5%) - (14%) - (7%) - (19%)	(1.39%) - (1%) - (3%) - (-13%)	(-5.63%) - (3%) - (7%) - (7%)
2019		67%	10%	2%	14%
2020		90%	-3%	1%	12%
2021		46%	25%	4%	14%

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

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